



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India
Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Ref: Stock- Ex / 2019/ 767

25.05.2019

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

Tel: (022) 2272 1233/34

Dear Sir,

Sub: CONFIRMATION that the Company is **NOT A LARGE CORPORATE (LC)**

Ref: Your email dated 21st May 2019 received from Ms Priyanaka Chaurasia, Asst Manager – Compliance

Scrip Code : 516108

We refer to your email dated 21st May 2019 regarding the above mentioned subject. In this regard we wish to submit that we, The South India Paper Mills Limited, Listed on BSE, hereby confirm that we are **not a Large Corporate** as defined in SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/44 Dt Nov 26th 2018

As on 31st March 2019, the outstanding long term borrowings of the Company is **Rs 37.79 crores** (Gross Borrowings). The Net long term borrowings excluding Rs 5.62 crores repayable within 1 year [Current Liability] is Rs 32.17 crores [Non current liability] as on 31st March 2019.

As on 31st March 2019, the long term credit rating as provided by Rating agency ICRA for our line of credit is **ICRA A-** and short term rating assigned is **ICRA A2+**.

Since both the criteria required for being Large Corporate is not fulfilled, we are not a Large Corporate and hence the requirements pertaining to 'Large Corporate' are not applicable to us. **We hereby confirm that we are NOT A LARGE CORPORATE** as per the applicability criteria given in SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/44 Dt 26th Nov 2018.

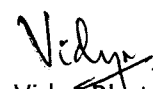
Kindly take the above information on your records

Thanking you

Yours faithfully

For The South India Paper Mills Limited


B Ravi Holla
CFO


Vidya Bhat
Company Secretary

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE: (91) (08221) 228265-67 FAX: (91) (08221) 228270

CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508

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