



THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India
Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Ref: Stock- Ex / 2020/ 752

26.06.2020

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Tel: (022) 2272 1233/34

Dear Sir,

Sub: CONFIRMATION that the Company is **NOT A LARGE CORPORATE (LC)**
Script Code : 516108

We hereby confirm that we are NOT A LARGE CORPORATE as per the applicability criteria given in SEBI Circular No SEBI/HO/DDHS/CIR/P/2018/44 Dt 26th Nov 2018.

As on 31st March 2020, the outstanding long term borrowings of the Company is **Rs 31.61 crores** (Gross Borrowings). The Net long term borrowings excluding Rs 5.47 crores repayable within 1 year [Current Liability] is Rs 26.14 crores [Non current liability] as on 31st March 2020.

As on 31st March 2020, the long term credit rating as provided by Rating agency ICRA for our line of credit is **ICRA A-** and short term rating assigned is **ICRA A2+**.

Since both the criteria required for being Large Corporate is not fulfilled, we are **not a Large Corporate** and hence the requirements pertaining to 'Large Corporate' are not applicable to us.

Kindly take the above information on your records

Thanking you

Yours faithfully

For The South India Paper Mills Limited


B Ravi Holla
CFO


Vidya Bhat
Company Secretary

SIPM

CIN (Corporate Identity No.) L85110KA1959PLC001352

FACTORY : PHONE: (91) (08221) 228265-67 FAX: (91) (08221) 228270

CORPORATE : PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508

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