

Sterlite Technologies Limited
Godrej Millennium,
9, Koregaon Road, Pune 411 001
Maharashtra, INDIA

Phone: +91-20-30514000
Fax: +91-20-26138083
www.sterlitetechnologies.com

October 20, 2011

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

Bombay Stock Exchange Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

**Sub: UN- AUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT FOR THE
QUARTER ENDED SEPT 30, 2011**

Dear Sirs,

As per the provisions of Listing Agreement, information is hereby given that the Board of Directors of the Company at its meeting held on October 20, 2011 approved un-audited Financial Results for the quarter ended September 30, 2011, which are enclosed for your records along with Limited Review Report for the same.

Thanking you,

Yours faithfully,

For **Sterlite Technologies Limited**


Sandeep Deshmukh
Company Secretary

Enclosures: as above



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Rs. In Lacs except per share data)

Particulars	Quarter ended			Half Year ended			Year ended		
	Sep-11 (Unaudited)	Jun-11 (Unaudited)	Sep-10 (Unaudited)	Sep-11 (Unaudited)	Sep-10 (Unaudited)	Mar-11 (Audited)	Sep-10 (Unaudited)	Sep-11 (Unaudited)	Mar-11 (Audited)
Net Revenue	70,728	54,733	50,944	125,461	100,121	226,235			
Total Expenditure	67,248	53,177	43,222	120,425	85,405	205,292			
a) (Increase) / Decrease in Stock in Trade & WIP	(3,024)	(3,691)	(3,185)	(6,715)	(11,597)	(3,093)			
b) Consumption of Raw materials	53,616	42,037	34,908	95,653	74,482	158,533			
c) Staff Cost	2,515	2,131	2,081	4,646	4,042	8,236			
d) Depreciation & Impairment	1,560	1,463	1,334	3,023	2,642	5,601			
e) Other Expenditure	12,581	11,237	8,084	23,818	15,836	35,985			
Operating Profit before Other Income, Interest and Tax	3,480	1,556	7,722	5,036	14,716	20,963			
Other Income	315	1,380	327	1,695	874	1,597			
Profit before Interest and Tax	3,795	2,936	8,049	6,731	15,590	22,560			
Interest Cost	2,075	2,185	922	4,260	1,634	4,741			
Net Profit before Tax	1,720	751	7,127	2,471	13,956	17,819			
Provision for:									
Current Tax	388	208	1,087	586	2,451	3,203			
Minimum Alternate Tax	-	-	(387)	-	(447)	(22)			
Deferred Tax	66	20	672	86	639	585			
Net Profit after Tax	1,286	523	5,755	1,789	11,313	14,053			
Paid-up Equity Capital (Face value Rs. 2 per share)	7,861	7,859	7,124	7,861	7,124	7,128			
Reserves excluding revaluation reserves	0.32	0.13	1.62	0.46	3.18	3.95			
Earning Per Share (Rs.) - Basic (not annualised)	0.32	0.13	1.50	0.45	2.96	3.72			
Earning Per Share (Rs.) - Diluted (not annualised)									
Aggregate of Public Share Holding									
Number Of Shares	178,040,956	177,909,622	177,580,140	178,040,956	177,580,140	177,853,274			
Percentage of Shareholding	45.3%	45.3%	49.9%	45.3%	49.9%	49.9%			
Promoters and promoter group Shareholding									
Pledged/Encumbered									
Number of Shares	-	-	-	-	-	-			
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-			
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-			
Non-encumbered									
Number of Shares	215,027,855	215,028,855	178,614,355	215,027,855	178,614,355	178,528,855			
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%			
Percentage of Shares (as a % of the total share capital of the company)	54.7%	54.7%	50.1%	54.7%	50.1%	50.1%			

STATEMENT OF ASSETS & LIABILITIES

Particulars	Sept 30, 2011 (Unaudited)	Sept 30, 2010 (Unaudited)
Shareholders' Funds		
(a) Capital (Including Share Application Money pending allotment - Rs. 17 Lac (Previous corresponding period- Rs. 2,710 lacs))	7,879	9,834
(b) Reserves and Surplus	105,690	93,163
Loan Funds	72,819	79,233
Deferred Tax Liability (Net)	6,687	6,655
Total	183,075	188,885
Fixed Assets		
Investments	90,711	75,437
Current Assets, Loans and Advances	2,599	10,612
(a) Inventories	31,744	34,937
(b) Sundry Debtors	88,455	79,408
(c) Cash and Bank balances	6,310	14,958
(d) Loans and Advances	44,210	23,410
Less: Current Liabilities and Provisions		
(a) Liabilities	69,401	48,461
(b) Provisions	1,513	1,396
Total	183,075	188,885

NOTES

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended September 30, 2011 : Beginning - 0, Received - 0, Disposed off - 84, Pending - 0.
- During the year 2009-10, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties and excluding interest) there on in the pending Excise matter. The auditor have expressed their opinion on the basis of the order of the CESTAT and the matter is pending the decision of the Hon'ble Supreme Court of India.
- In accordance with the nature of the power transmission business, the company has adopted the "Weighted Average" method for the purpose of determining the weighted average profit after tax would have been higher by Rs. 2.32 Crore.
- The above results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on October 20, 2011 approved the above results.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

Registered office: Sterlite Technologies Limited, Survey No. 68/1, Ratnoli, Mahabubnagar Road, Silvasa - 396220, Union Territory of Dadra & Nagar Havel, INDIA. www.sterlite technologies.com

Place : Mumbai
Date : October 20, 2011

For Sterlite Technologies Limited
Dr. Anand Agarwal
Chief Executive Officer



Sandeep Deshmukh
Company Secretary

Sterlite Technologies earns Rs 707 Crores as net revenue in Q2 FY12

... Commences Q3 FY12 with confirmed orders of about Rs 2400 Crores

NEWS RELEASE

FOR IMMEDIATE PUBLICATION

Pune, India – October 20, 2011: Sterlite Technologies Limited "Sterlite" [BSE: 532374, NSE: STRTECH], a leading global provider of transmission solutions for the power and telecom industries, today announced its results for the quarter ended September 30, 2011.

Financial highlights for Q2 FY12

- Net revenue of Rs. 707 Crores
- EBITDA of Rs 54 Crores, PAT of Rs 13 Crores.
- Power business revenue of Rs. 515 Crores and telecom business revenue of Rs. 193 Crores.

During Q2 FY12, the Company received new orders valued at about Rs 700 Crores (~US\$ 156 million) for its telecom and power products. The current open order book for the company stands at Rs 2400 Crores (~US\$ 533 Million), with power segment accounting for a bulk of it. This includes an order to deploy a central office broadband system for Bharat Sanchar Nigam Ltd (BSNL) across all its circles; valued at about Rs 114 Crores. The Company also added orders worth Rs. 225 Crores from the Power Grid Corporation of India (PGCIL)

Standalone Financials	Quarter ended			6 Months September 30		Year ended March 2011
	Sep 2011	June 2011	Sep 2010	2011	2010	
Net Revenues (Rs Crore)	707	547	509	1255	1001	2263
Net Revenues (US\$ Mn)	157	122	113	279	222	503
EBITDA (Rs Crore)	54	44	94	98	182	282
EBITDA (US\$ Mn)	12	10	21	22	41	63
PAT (Rs Crore)	12.7	5.2	57.6	17.9	113.1	140.5
PAT (US\$ Mn)	3	1	13	4	25	31
Diluted EPS (Rs.)	0.33	0.13	1.50	0.47	2.96	3.72

Assumption US\$ = Rs 45.

Customer investments aimed at increasing bandwidth applications translated into strong demand for broadband and telecom infrastructure systems in the second quarter, while increasing requirements for electricity in industry and general economic growth, especially in the Northern and Western regions of India, drove demand for power distribution solutions.

"Various utilities across the globes are evaluating their respective countries' transmission networks and come up with expansion/renewal plans. We believe that there is lot of untapped market potential and we have been continuously striving to increase our penetration in our existing markets and also expand our presence into new ones." said Pravin Agarwal, Whole-time Director, Sterlite Technologies Ltd.

About Sterlite Technologies Limited

Sterlite Technologies Limited ("Sterlite") [BSE: 532374, NSE: STRTECH], is a leading global provider of transmission solutions for the power and telecom industries. Equipped with a product portfolio that includes power conductors, optical fibers, telecommunication cables and a comprehensive telecom systems / solutions portfolio, Sterlite's vision is to 'Connect every home on the planet'. Sterlite is also executing multi-million dollar power transmission system projects, pan-India.

Sandeep Deshmukh
Company Secretary



Limited Review Report

**Review Report to
The Board of Directors
Sterlite Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sterlite Technologies Limited ('the Company') for the quarter ended September 30, 2011 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *As stated in Note no. 2 of the financial results, the Company had in an earlier year received an order of CESTAT upholding a demand of Rs.188 crores (including penalties and excluding interest) (Rs.188 crores as at September 30, 2010) in a pending excise/custom matter. The Company's appeal against this order with the Honourable Supreme Court has been admitted. Based on the current status and legal advice received, provision for liability as recorded in the accompanying standalone financial results is considered adequate by Management. In the event the decision of the Honourable Supreme Court goes against the Company on any of the grounds of appeal, additional provision against the said demand may be required. Pending disposal of the matter by the Honourable Supreme Court, the amount of excise / custom duty payable, if any, is currently unascertainable. Our audit report on the financial statements for the year ended March 31, 2011 was qualified in respect of this matter.*



S.R. BATLIBOI & Co.

Chartered Accountants

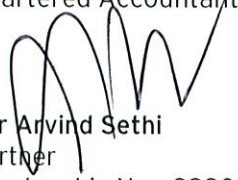
4. Based on our review conducted as above, *subject to the effects of our observations in paragraph 3 above*, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S. R. BATLIBOI & CO.

Firm registration number: 301003E

Chartered Accountants


per Arvind Sethi
Partner

Membership No.: 89802

Place: Mumbai

Date: October 20, 2011

