

Sterlite Technologies Limited
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Maharashtra, INDIA

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October 26, 2012

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.

Bombay Stock Exchange Ltd
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

**Sub: UN- AUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT FOR THE
QUARTER ENDED SEPTEMBER 30, 2012**

Dear Sirs,

As per the provisions of Listing Agreement, information is hereby given that the Board of Directors of the Company at its meeting held on October 26, 2012 approved un-audited Financial Results for the quarter ended September 30, 2012, which are enclosed for your records along with Limited Review Report for the same.

Also enclosed is the Press Release and Investor Update – Q2 2012-13

Thanking you,

Yours faithfully,

For **Sterlite Technologies Limited**


Sandeep Deshmukh
Company Secretary



Enclosures: as above

STERLITE TECHNOLOGIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

(Rs. in Lacs except as stated)

Particulars	Quarter ended		Half year ended		Year ended	
	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)
Income from Operations						
a) Net Revenue	62,319	64,587	122,084	122,084	257,287	257,287
b) Other Operating Income	3,895	2,024	3,377	3,377	5,480	5,480
Total Income from Operations (Net)	66,214	66,611	125,461	125,461	262,767	262,767
Total Expenditure						
a) Cost of materials consumed	91,251	87,748	188,995	188,995	376,927	376,927
b) Purchase of stock-in-trade	58,714	53,525	112,212	112,212	224,424	224,424
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	1,068	97	2,404	225	5,457	5,457
d) Staff Cost	1,321	2,180	3,491	(6,715)	(5,602)	(5,602)
e) Depreciation & Impairment	3,373	3,059	6,432	6,446	12,878	12,878
f) Other Expenditure	2,072	2,061	4,133	3,023	7,156	7,156
Operating Profit before Other Income, Interest and Tax	18,703	17,484	34,187	23,818	52,586	52,586
Other Income	2,557	4,897	7,454	5,036	12,820	12,820
Profit before Interest and Tax	21,260	22,381	41,641	28,854	65,406	65,406
Interest Cost	3,768	5,388	9,172	6,731	15,187	15,187
Profit before Tax	17,492	16,993	32,469	22,123	50,219	50,219
Provision for:						
Current Tax	126	84	240	595	1,830	1,830
Minimum Alternate Tax	(146)	(94)	(240)	-	(1,830)	(1,830)
Provision for earlier years	(86)	-	(86)	-	543	543
Deferred Tax	225	674	1,100	85	434	434
Net Profit after Tax	421	1,833	2,254	1,789	7,484	7,484
Paid-up Equity Capital (Face value Rs.2 per share)	7,866	7,866	7,866	7,866	7,866	7,866
Reserves including evaluation reserves	1,011	0.47	0.57	0.45	1,121	1,121
Earning Per Share (Rs.) Basic	0.11	0.46	0.37	0.45	1.11	1.11
Earning Per Share (Rs.) Diluted	0.11	0.46	0.37	0.45	1.11	1.11
Aggregate of Public Share Holding						
Number of Shares	176,178,000	176,132,790	176,178,000	176,132,790	176,178,000	176,132,790
Percentage of Shareholding	45.28%	45.28%	45.28%	45.30%	45.31%	45.31%
Promoters and promoter group Shareholding						
Pledged/Encumbered	-	-	-	-	-	-
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-encumbered						
Number of Shares	215,200,000	215,154,855	215,200,000	215,154,855	215,200,000	215,154,855
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	54.71%	54.71%	54.71%	54.70%	54.69%	54.69%

- Notes:**
- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended September 30, 2012: Beginning - 1, Received - 93, Disposed off - 64, Pending - 0.
 - During the quarter, the Company has provided for Rs. 2,590 Lacs in the "Power Products and Solutions" segment towards receivables from a customer, who has disputed the payment on various grounds. Taking a prudent approach, the Company has adequately provided for the amount.
 - During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties and excluding interest) thereon in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
 - The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on October 26, 2012 approved the above results.
 - Previous period figures have been regrouped / rearranged wherever considered necessary.

Registered office: Sterlite Technologies Limited, Survey 58/1, Raholi, Madhuvan Dam Road, Silvassa, 395230
 Union Territory of Dadra & Nagar Haveli, India. www.sterlite technologies.com

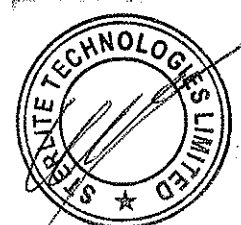
Segment Reporting	Quarter ended		Half year ended		Year ended	
	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)	30-Sep-12 (Unaudited)	30-Sep-11 (Unaudited)
Segment Revenue						
Power Product and Solutions	54,658	56,953	111,611	111,611	230,237	230,237
Telecom Product and Solutions	27,451	27,634	55,065	55,065	127,050	127,050
Total	82,109	84,587	166,676	166,676	357,287	357,287
Profit before Interest/Depreciation and Tax						
Power Product and Solutions (New 2)	652	2,357	3,338	3,183	8,377	8,377
Telecom Product and Solutions	4,765	2,998	9,467	6,571	19,946	19,946
Total	5,417	5,355	12,805	9,754	28,323	28,323
Profit before Interest and Tax						
Power Product and Solutions (New 2)	(137)	2,019	1,925	2,177	6,175	6,175
Telecom Product and Solutions	3,403	3,268	1,970	6,591	8,012	8,012
Total	3,266	5,287	3,995	8,768	14,187	14,187
Interest Cost	(2,017)	(2,789)	(2,073)	(4,260)	(9,510)	(9,510)
Profit before Tax	1,249	2,507	1,922	4,508	4,677	4,677
Capital Employed (Segment Assets - Segment Liabilities)						
Power Product and Solutions	52,381	51,455	78,107	52,281	49,528	49,528
Telecom Product and Solutions	116,710	110,087	95,844	116,710	105,745	105,745
Unallocated	(42,173)	33,916	12,437	42,173	28,052	28,052
Total	126,918	155,458	186,388	211,164	183,325	183,325

Statement of Assets and Liabilities

Particulars	30-Sep-12 (Unaudited)	31-Mar-12 (Audited)
EQUITY AND LIABILITIES:		
1. Shareholders' Funds		
(a) Share Capital	7,866	7,866
(b) Reserves and Surplus	109,384	109,384
Sub Total - Shareholders' funds	117,250	117,250
2. Share Application Money Pending Allotment		
3. Non-Current Liabilities		
(a) Deferred Tax Liability (Net)	8,451	7,352
(b) Other Long Term Liabilities (including Trade Payables)	243	1,942
(c) Long Term Provisions	1,404	3,971
Sub Total - Non Current Liabilities	10,098	13,265
4. Current Liabilities		
(a) Short Term Borrowings	93,033	66,437
(b) Trade Payables	60,067	52,117
(c) Other Current Liabilities	32,942	31,427
(d) Short Term Provisions	258	1,517
Sub Total - Current Liabilities	186,300	151,498
TOTAL - EQUITY AND LIABILITIES	314,650	279,951
ASSETS:		
1. Non Current Assets		
(a) Fixed Assets	103,481	100,909
(b) Non Current Investments	17,634	17,634
(c) Long Term Loans & Advances	39,782	22,515
(d) Other Non Current Assets (including Trade Receivables)	5,494	11,722
Sub Total - Non Current Assets	166,424	152,800
2. Current Assets		
(a) Inventories	25,326	27,270
(b) Trade Receivables	95,839	96,675
(c) Cash and Bank Balances	10,168	18,477
(d) Short Term Loans & Advances	15,456	13,714
(e) Other Current Assets	447	835
Sub Total - Current Assets	146,236	156,971
TOTAL - ASSETS	314,660	279,951

Place: Pune
 Date: October 26, 2012

sd/-
 Anand Agnawal
 Chief Executive Officer



Limited Review Report

Review Report to
The Board of Directors
Sterlite Technologies Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sterlite Technologies Limited ('the Company') for the quarter ended September 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *As stated in Note no. 3 of the financial results, the Company had in an earlier year received an order of CESTAT upholding a demand of Rs.188 crores (including penalties and excluding interest) (Rs.188 crores as at September 30, 2011) in a pending excise/custom matter. The Company's appeal against this order with the Honourable Supreme Court has been admitted. Based on the current status and legal advice received, provision for liability as recorded in the accompanying standalone financial results is considered adequate by Management. In the event the decision of the Honourable Supreme Court goes against the Company on any of the grounds of appeal, additional provision against the said demand may be required. Pending disposal of the matter by the Honourable Supreme Court, the amount of excise / custom duty payable, if any, is currently unascertainable and upon which we are unable to comment on. Our audit report on the financial statements for the year ended March 31, 2012 was qualified in respect of this matter.*



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S.R. BATLIBOI & CO.

Chartered Accountants

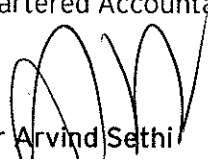
4. Based on our review conducted as above, *except for the possible effects of our observation in paragraph 3*, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sr. Batliboi & Co.

For S.R. BATLIBOI & CO.

Firm registration number: 301003E

Chartered Accountants


per Arvind Sethi
Partner

Membership No.: 89802



Place: Pune

Date: October 26, 2012