



STERILITE TECHNOLOGIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in Lacs except per share data)

Particulars	Quarter ended				Half year ended		Year ended
	Sept-13 (Unaudited)	June-13 (Unaudited)	Sept-12 (Unaudited)	Sept-12 (Unaudited)	Sept-12 (Unaudited)	Mar-13 (Audited)	
Income from Operations							
a) Net Revenue	62,881	74,478	82,319	137,359	166,906	325,546	
b) Other Operating Income	1,368	1,364	1,898	2,722	3,913	6,825	
Total Income from Operations (Net)	64,249	75,832	84,208	140,081	170,819	332,371	
Total Expenditure							
a) Cost of materials consumed	61,412	69,988	81,251	131,400	162,965	319,387	
b) Purchase of stock-in-trade	45,247	50,358	56,714	95,605	112,712	227,374	
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	685	821	1,088	1,508	2,040	7,083	
d) (Inc) / Dec in finished goods, stock-in-trade & WIP	(4,569)	(2,159)	1,321	(6,728)	3,481	603	
e) Staff Cost	3,632	3,449	3,373	7,081	6,432	11,770	
f) Depreciation & Impairment	2,541	2,372	2,072	4,913	4,133	8,595	
g) Other Expenditure	13,876	15,147	16,703	29,023	34,167	63,962	
Operating Profit before other income, interest and tax	2,837	5,844	2,957	8,581	7,854	15,984	
Other Income	446	326	409	772	818	1,454	
Profit before Interest and Tax	3,283	6,170	3,366	9,353	8,672	17,438	
Interest Cost	1,643	2,782	2,617	4,425	5,416	10,551	
Profit before tax	1,640	3,388	749	5,028	3,256	6,887	
Provision for:							
Current Tax	478	1,183	146	1,861	240	1,495	
Minimum Alternate Tax	(194)	-	(146)	(92)	(240)	(92)	
Provision for earlier years	(153)	(65)	426	98	1,100	1,369	
Deferred Tax	1,203	2,280	421	3,463	2,254	4,746	
Net Profit after tax							
Paid-up Equity Capital (Face value Rs.2 per share)	7,873	7,869	7,868	7,873	7,868	7,869	
Reserves excluding revaluation reserves	0.31	0.57	0.11	0.86	0.57	1,043	
Earning Per Share (Rs.) - Basic	0.31	0.57	0.11	0.88	0.57	1.20	
Earning Per Share (Rs.) - Diluted							
Aggregate of Public Share Holding							
Number of Shares	178,439,193	178,301,443	178,178,800	178,439,193	178,178,800	178,220,479	
Percentage of Shareholding	45.33%	45.31%	45.29%	45.33%	45.29%	45.30%	
Promoters and promoter group Shareholding							
Pledged/Unpledged	-	-	-	-	-	-	
Number of Shares	-	-	-	-	-	-	
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
Non-encumbered							
Number of Shares	215,218,656	215,218,656	215,208,005	215,218,656	215,208,005	215,218,656	
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
Percentage of Shares (as a % of the total share capital of the company)	54.67%	54.69%	54.71%	54.67%	54.71%	54.70%	

Notes

1. In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended September 30, 2013 : Beginning - 0, Reopened - 72, Disposed off - 72, Pending - 0.

2. The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on October 25, 2013 approved the above results.

3. During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties thereon and excluding interest) in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Honble Supreme Court.

4. During the last year quarter ending September 2012, the Company had provided for Rs. 2,590 Lacs in the "Power Products and Solutions" segment towards receivables from a customer, who has disputed the payment on various grounds.

5. Previous period figures have been regrouped / rearranged wherever considered necessary.

Registered office: Sterite Technologies Limited, Survey 68/1, Rakholi, Madhuban Dam Road, Silvassa, 396230
Union Territory of Dadra & Nagar Haveli, INDIA. www.sterite technologies.com

(Rs. in Lacs)

Segment Reporting	Quarter ended				Half year ended		Year ended
	Sept-13 (Unaudited)	June-13 (Unaudited)	Sept-12 (Unaudited)	Sept-12 (Unaudited)	Sept-12 (Unaudited)	Mar-13 (Audited)	
Segment Revenue							
Power Product and Solutions	42,018	45,334	54,858	87,352	111,811	222,863	
Telecom Product and Solutions	20,963	29,144	27,461	50,007	55,095	105,583	
Total	62,981	74,478	82,319	137,359	166,906	328,446	
Profit before interest, depreciation and tax							
Power Product and Solutions	2,599	2,431	652	5,000	3,338	9,409	
Telecom Product and Solutions	3,255	6,111	4,766	9,366	9,467	16,624	
Total	5,854	8,542	5,438	14,366	12,805	26,033	
Profit before interest and tax							
Power Product and Solutions	1,920	1,724	(37)	3,544	1,981	6,661	
Telecom Product and Solutions	1,453	4,446	3,403	5,909	6,691	10,772	
Total	3,373	6,170	3,366	9,453	8,672	17,438	
Interest Cost	1,640	2,782	2,617	4,425	5,416	10,551	
Profit before tax	1,733	3,388	749	5,028	3,256	6,887	
Capital Employed (Segment Assets - Segment Liabilities)							
Power Product and Solutions	39,304	39,820	52,281	39,304	52,281	38,725	
Telecom Product and Solutions	115,025	119,425	116,710	115,025	116,710	123,828	
Unallocable	22,745	22,745	21,164	22,745	21,164	22,184	
Total	222,745	222,745	221,164	222,745	221,164	222,184	

Statement of Assets and Liabilities

Particulars	30-Sep-13 (Unaudited)	31-Mar-13 (Audited)
EQUITY AND LIABILITIES:		
1. Shareholders' Funds		
(a) Share Capital	7,869	7,869
(b) Reserves and Surplus	115,906	110,430
Sub Total - Shareholders' Funds	123,775	118,299
2. Share Application Money Pending Allotment		
(a) Long Term Borrowings	19,209	20,668
(b) Deferred Tax Liability (Net)	3,819	8,721
(c) Other Long Term Liabilities (Including Trade Payables)	922	159
(d) Long Term Provisions	1,447	1,531
Sub Total - Non Current Liabilities	33,397	31,079
4. Current Liabilities		
(a) Short Term Borrowings	87,158	83,235
(b) Trade Payables	61,925	61,925
(c) Other Current Liabilities	32,531	32,384
(d) Short Term Provisions	420	1,723
Sub Total - Current Liabilities	170,024	179,267
TOTAL - EQUITY AND LIABILITIES	322,201	328,645
ASSETS:		
1. Non Current Assets		
(a) Fixed Assets	104,624	103,022
(b) Non Current Investments	13,664	18,910
(c) Long Term Loans & Advances	62,644	67,645
(d) Other Non Current Assets (Including Trade Receivables)	7,065	6,912
Sub Total - Non Current Assets	268,917	296,489
2. Current Assets		
(a) Inventories	35,561	29,154
(b) Trade Receivables	42,726	64,037
(c) Cash and Bank Balances	18,910	19,575
(d) Short Term Loans & Advances	4,516	19,309
(e) Other Current Assets	568	81
Sub Total - Current Assets	102,381	132,156
TOTAL ASSETS	322,201	328,645

Place: Pune
Date: October 25, 2013

Anand Agarwal
Chief Executive Officer

Sd/-