



OMAX AUTOS LIMITED

Plot No. B-26, Institutional Area, Sector-32, Gurgaon-122 001, Haryana (INDIA)
Phone : +91-124-4343000, Fax : +91-124-2580016
E-mail : info@omaxauto.com, Website : www.omaxauto.com

CIN: L30103HR1983PLC026142

Date: 23rd May, 2014

OMAX/STEX/2014-15/08

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Fax No. 022 -26598237/38

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI - 400 001
Fax No. 022-22721919/2037/
2039/ 2041/2061

NSE Code: OMAXAUTO

BSE Code: 520021

Sub: Board Meeting held on 23rd May, 2014.

Dear Sir,

This is to inform you that the Board of Directors of the Company has considered and approved inter-alia the following matters in its meeting held on today, 23rd day of May, 2014:

1. The Audited Standalone and Consolidated Annual Accounts of the Company for the financial year ended on 31st March 2014.
2. The Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended on 31st March, 2014.
3. The Auditors' Report on Audited Standalone and Consolidated Annual Accounts of the Company for the financial year ended on 31st March 2014 and on Audited Standalone and Consolidated Financial Results of the company for the quarter and year ended on 31st March, 2014.

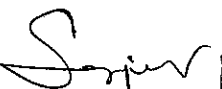
Please find enclosed herewith the copies of the following:

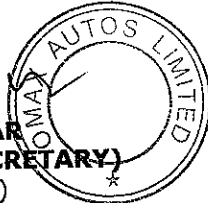
1. Audited Standalone Financial Results and Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March 2014.
2. Auditor's Certificate on the Audited Standalone Financial Results and Audited Consolidated Financial Results of the Company for the quarter and year ended 31st March 2014.
3. Standalone and Consolidated Statement of Assets and Liabilities of the Company as at 31st March, 2014.

Kindly bring it to the notice of all concerned, please.

Thanking you.

Yours sincerely,
For **OMAX AUTOS LIMITED**


SANJEEV KUMAR
(COMPANY SECRETARY)
Encl.: (As Above)



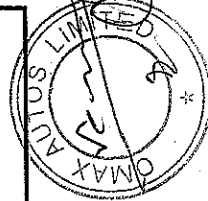
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OMAX AUTOS LIMITED
STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

	PARTICULARS	Standalone Results				
		Quarter ended on		Year Ended on		
		31-Mar-14 (AUDITED)	31-Dec-13 (UNAUDITED)	31-Mar-13 (AUDITED)	31-Mar-14 (AUDITED)	
1	Income from operations (a) Net Sales/Income from operations (Net of excise duty) (b) Other Operating Income	25,924.52 300.23	23,941.98 168.42	24,556.44 238.04	97,541.52 924.43	1,09,830.44 852.57
	TOTAL INCOME FROM OPERATIONS (NET)	26,224.75	24,110.40	24,794.48	98,465.95	1,10,683.01
2	<u>EXPENSES:</u> a) Cost of materials consumed b) Purchases of stock in trade c) Change in inventories of Finished Goods, work in progress and Stock in trade d) Employees benefit expenses e) Depreciation & amortisation expenses f) Other Expenses	17,852.95 8.21	16,612.80 (8.27)	16,519.04 350.37	67,926.90 (272.92)	76,006.27 625.96
	Total Expenses	25,435.77	23,929.07	24,002.11	96,701.03	1,05,845.49
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	788.98	181.33	792.37	1,764.92	4,837.52
4	Other Income	27.34	0.76	0.47	33.86	1.75
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3-4)	816.33	182.09	792.84	1,798.78	4,839.27



	PARTICULARS	Standalone Results					
		Quarter ended on			Year Ended on		
		31-Mar-14 (AUDITED)	31-Dec-13 (UNAUDITED)	31-Mar-13 (AUDITED)	31-Mar-14 (AUDITED)	31-Mar-13 (AUDITED)	
6	Finance Costs	608.93	628.70	634.04	2,409.35	2,634.97	
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5)	207.40	(446.60)	158.80	(610.57)	2,204.30	
8	Exceptional Item (income)	-	-	-	-	-	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	207.40	(446.60)	158.80	(610.57)	2,204.30	
10	Tax Expense -Current tax -Deferred tax	4.00 (97.60)	- (70.81)	31.99 61.08	4.00 (204.68)	445.22 299.07	
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	301.00	(375.80)	65.73	(409.89)	1,460.01	
12	Extraordinary items Prior Period Tax & Expenses / Income	(224.56)	0.16	94.74	(216.51)	90.85	
13	NET PROFIT FOR THE PERIOD (11 + 12)	76.44	(375.64)	160.47	(626.40)	1,550.86	
14	Paid-up equity share capital. (Face value of Rs.10/-per share)	2,138.82	2,138.82	2,138.82	2,138.82	2,138.82	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				19,143.09	19,356.35	
16	Earning per share (EPS) a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.41 0.36	-1.76 -1.76	0.31 0.75	-1.92 -2.93	6.83 7.25	



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	PARTICULARS	Standalone Results				
		Quarter ended on		Year Ended on		
		31-Mar-14 (AUDITED)	31-Dec-13 (UNAUDITED)	31-Mar-13 (AUDITED)	31-Mar-14 (AUDITED)	31-Mar-13 (AUDITED)
A)	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	93,59,043	93,87,647	95,13,310	93,59,043	95,13,310
	- percentage of shareholding	43.76%	43.89%	44.48%	43.76%	44.48%
2	Promoters and Promoter Group Shareholding	1,20,29,170	1,20,00,566	1,18,74,903	1,20,29,170	1,18,74,903
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	1,20,29,170	1,20,00,566	1,18,74,903	1,20,29,170	1,18,74,903
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	56.24%	56.11%	55.52%	56.24%	55.52%

B) INVESTOR COMPLAINTS DURING THE QUARTER ENDED 31ST MARCH 2014:

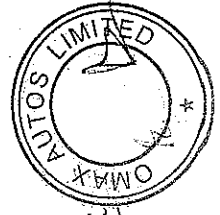
Opening : NIL Received : 1 Disposed of: 1 Unresolved : NIL

NOTES :

- 1 The above financial results have been audited by the Company's statutory auditors, reviewed and recommended by the Audit committee in its meeting held on 23rd May, 2014 and thereafter approved and taken on record by the Board of Directors in its meeting held on 23rd May, 2014.
- 2 Current tax includes provision for Income Tax and Wealth Tax, Extra Ordinary Items includes Rs. 264.95 Lac for the previous year tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI .
- 3 The Company primarily operates in one business segment viz. Auto Components and Parts.
- 4 Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
DATED : 23rd May 2014

SURESH MATHUR
(CHAIRMAN)



11/11

A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS

K-109, "KISMAT",
G.T.ROAD, MILLER GANJ,
LUDHIANA-141003

Tel. (O) 2532596

(R) 2448534

Fax : 91-161-2539576

e-mail : akglhdh@yahoo.com

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors
M/s Omax Autos Limited

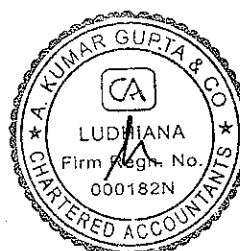
We have audited the quarterly consolidated financial results of Omax Autos Limited for the quarter and year ended 31st March 2014 and the consolidated year to date results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have also conducted Audit of the Financial statements of the subsidiary M/s Gmax Auto Limited included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 70,743.23 Lac as at 31st March 2014, as well as the total revenue of Rs. 99,397.66 Lac for the year ended 31st March 2014.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the subsidiary M/s Gmax Auto Limited;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March 2014 as well as the consolidated year to date results for the period from 1st April 2013 to 31st March 2014.



5/11

A. Kumar Gupta & Co.

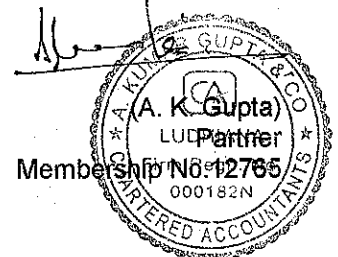
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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Gurgaon
Date: 23rd May, 2014

For A. Kumar Gupta & Co.
Chartered Accountants



6/11

OMAX AUTOS LIMITED
STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

₹ in lac

	PARTICULARS	Standalone Results		Consolidated Results	
		Year Ended on		Year ended on	
		31-Mar-14 (AUDITED)	31-Mar-13 (AUDITED)	31-Mar-14 (AUDITED)	31-Mar-13 (AUDITED)
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	97,541.52	1,09,830.44	98,471.33	1,09,862.86
	(b) Other Operating Income	924.43	852.57	926.33	854.78
	TOTAL INCOME FROM OPERATIONS (NET)	98,465.95	1,10,683.01	99,397.66	1,10,717.64
2	EXPENSES:				
	a) Cost of materials consumed	67,926.90	76,006.27	68,185.19	76,087.47
	b) Purchases of stock in trade		-	-	-
	c) Change in inventories of Finished Goods, work in progress and Stock in trade	(272.92)	625.96	(370.41)	547.61
	d) Employees benefit expenses	13,040.31	12,936.80	13,276.22	12,917.87
	e) Depreciation & amortisation expenses	3,206.87	3,106.18	3,681.85	3,137.14
	f) Other Expenses	12,799.87	13,170.28	13,173.59	13,250.68
	Total Expenses	96,701.03	1,05,845.49	97,946.44	1,05,940.77
3	Profit from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,764.92	4,837.52	1,451.23	4,776.87
4	Other Income	33.86	1.75	33.86	1.75
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3-4)	1,798.78	4,839.27	1,485.09	4,778.62
6	Finance Costs	2,409.35	2,634.97	2,728.71	2,669.88
7	Profit from Ordinary activities after Finance Costs but before exceptional items. (5-6)	(610.57)	2,204.30	(1,243.62)	2,108.74
8	Exceptional Item (income)	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(610.57)	2,204.30	(1,243.62)	2,108.74
10	Tax Expense				
	-Current tax	4.00	445.22	4.00	445.22
	-Deferred tax	(204.68)	299.07	(498.92)	356.91
11	NET PROFIT (+)/ Loss(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(409.89)	1,460.01	(748.70)	1,306.61
12	Extraordinary Items				
	Prior Period Tax & Expenses / Income	(216.51)	90.85	192.63	90.85
13	NET PROFIT FOR THE PERIOD (11 +_ 12)	(626.40)	1,550.86	(556.08)	1,397.46
14	Paid-up equity share capital (Face value of Rs.10/-per share)	2,138.82	2,138.82	2,138.82	2,138.82
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	19,143.09	19,356.35	18,650.88	19,202.96
16	Earning per share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-1.92	6.83	-3.50	6.38
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-2.93	7.25	-2.60	6.80



7/11

OMAX AUTOS LIMITED
STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

₹ in lac

	PARTICULARS	Standalone Results		Consolidated Results	
		Year Ended on		Year ended on	
		31-Mar-14 (AUDITED)	31-Mar-13 (AUDITED)	31-Mar-14 (AUDITED)	31-Mar-13 (AUDITED)
A)	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	93,59,043	95,13,310	93,59,043	95,13,310
	- percentage of shareholding	43.76%	44.48%	43.76%	44.48%
2	Promoters and Promoter Group Shareholding	1,20,29,170	1,18,74,903	1,20,29,170	1,18,74,903
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of shares	1,20,29,170	1,18,74,903	1,20,29,170	1,18,74,903
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	56.24%	55.52%	56.24%	55.52%

B) INVESTOR COMPLAINTS DURING THE QUARTER ENDED 31ST MARCH 2014:

Opening : NIL Received : 1 Disposed of: 1 Unresolved : NIL

NOTES :

- The above financial results have been audited by the Company's statutory auditors, reviewed and recommended by the Audit committee in its meeting held on 23rd May, 2014 and thereafter approved and taken on record by the Board of Directors in its meeting held on 23rd May, 2014.
- Current tax includes provision for Income Tax and Wealth Tax, Extra Ordinary Items includes Rs. 264.95 Lac for the previous year tax. Accounting for deferred taxation has been made in accordance with Accounting Standard 22 of ICAI .
- The Company primarily operates in one business segment viz. Auto Components and Parts.
- Corresponding previous period figures have been regrouped and rearranged wherever necessary.

PLACE : Gurgaon
DATED : 23rd May 2014

SURESH MATHUR
(CHAIRMAN)



8/11

A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS
K-109, "KISMAT",
G.T.ROAD, MILLER GANJ,
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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors
M/s Omax Autos Limited

We have audited the quarterly consolidated financial results of Omax Autos Limited for the quarter and year ended 31st March 2014 and the consolidated year to date results for the period from 1st April 2013 to 31st March 2014, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have also conducted Audit of the Financial statements of the subsidiary M/s Gmax Auto Limited included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 70,743.23 Lac as at 31st March 2014, as well as the total revenue of Rs. 99,397.66 Lac for the year ended 31st March 2014.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the subsidiary M/s Gmax Auto Limited;
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March 2014 as well as the consolidated year to date results for the period from 1st April 2013 to 31st March 2014.



9/11

A. Kumar Gupta & Co.

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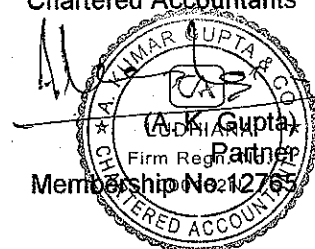
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Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For A. Kumar Gupta & Co.
Chartered Accountants



Place: Gurgaon

Date: 23rd May, 2014

10/11

OMAX AUTOS LIMITED
Standalone & Consolidated Statement of Assets and Liabilities as at March 31, 2014
₹ in lac

Particulars	Standalone		Consolidated	
	As at 31st March		As at 31st March	
	2014	2013	2014	2013
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2,138.82	2,138.82	2,138.82	2,138.82
(b) Reserves and surplus	18,729.95	19,356.35	18,237.74	19,202.96
(c) Money received against share warrant	-	-	-	-
	20,868.77	21,495.17	20,376.56	21,341.78
(2) Share application money pending allotment	-	-	-	-
(3) Non-current liabilities				
(a) Long-term borrowings	5,458.80	8,867.68	18,323.04	12,197.22
(b) Deferred tax liabilities (Net)	2,203.82	2,408.50	1,967.42	2,466.34
(c) Other Long term liabilities	127.85	199.20	127.85	199.20
(d) Long-term provisions	-	-	-	-
	7,790.47	11,475.38	20,418.32	14,862.76
(4) Current liabilities				
(a) Short-term borrowings	6,068.04	5,700.75	6,068.04	5,700.75
(b) Trade payables	14,166.92	11,557.74	14,245.78	12,048.09
(c) Other current liabilities	5,678.25	6,245.75	8,162.84	6,343.78
(d) Short-term provisions	1,471.70	2,184.92	1,471.70	2,184.92
	27,384.91	25,689.16	29,948.35	26,277.53
TOTAL EQUITY AND LIABILITIES	56,044.16	58,659.71	70,743.23	62,482.07
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Tangible assets	30,926.60	30,694.12	41,275.94	33,141.92
(ii) Intangible assets	259.97	294.92	303.63	331.87
(iii) Capital work-in-progress	130.51	287.56	2,115.49	1,794.17
(iv) Intangible assets under development	-	-	-	-
	31,317.08	31,276.60	43,695.06	35,267.95
(b) Non-current investments	5.00	5.00	-	-
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	2,047.96	2,364.17	2,966.08	2,368.14
(e) Other non-current assets	350.18	352.95	361.14	364.19
	2,403.14	2,722.12	3,327.23	2,732.33
(2) Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	4,432.25	3,969.81	4,641.94	4,048.16
(c) Trade receivables	9,653.55	8,320.03	9,861.15	8,323.53
(d) Cash and cash equivalents	2,472.81	5,700.00	2,510.07	5,717.17
(e) Short-term loans and advances	5,765.33	6,671.16	6,707.79	6,392.92
(f) Other current assets	-	-	-	-
	22,323.94	24,661.00	23,720.95	24,481.79
TOTAL ASSETS	56,044.16	58,659.71	70,743.23	62,482.07



11/11