



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2012-13
Date : 5th August, 2013

To,
The Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA" C-1, BLOCK G,
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub : Un-audited Financial Results & Limited Review Report for the first quarter ended 30th June, 2013

Pursuant to Clause 41 of the Listing Agreement we are enclosing the following:

1. The Un-audited Financial Results for the first quarter ended 30th June, 2013 which have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on Monday, 5th August, 2013.
2. The Limited Review Report for the first quarter ended 30th June, 2013 issued by M/s. U. Narain & Co., Chartered Accountants and M/s. Rashmi & Co., Chartered Accountants, the Joint Statutory Auditors of the Company.

This is for your kind information and records.

Thanking You.

Yours faithfully,
For **JAI BALAJI INDUSTRIES LIMITED**


AJAY KUMAR TANTIA
Company Secretary

Encl.: as above

cc:

- 1) The Manager,
BSE Limited - For Your kind information and record.
- 2) The Secretary
The Calcutta Stock Exchange Limited - For Your kind information and record.

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

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JAI BALAJI INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

Sl.No	Particulars	Quarter Ended			Previous Financial Year (Nine Months) 31.03.2013 (Audited)
		30.06.2013 (Unaudited)	31.03.2013 (Audited) Note 3	30.06.2012 (Unaudited)	
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of excise duty)	60,271.47	50,869.91	50,274.20	152,257.76
	b) Other Operating Income	602.67	678.16	341.60	2,260.12
	Total Income from Operation (net)(1a to 1b)	60,874.14	51,548.07	50,615.80	154,517.88
2	Expenses :				
	a) Cost of materials consumed	40,046.46	31,295.01	50,810.49	106,210.26
	b) Purchases of stock-in-trade	-	-	-	155.72
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,807.39	6,806.62	(10,408.32)	15,085.13
	d) Employee benefits expense	1,647.28	1,662.71	1,433.14	4,936.10
	e) Depreciation and amortisation expense	3,378.05	3,007.33	2,794.36	8,612.67
	f) Power and fuel	4,666.80	5,024.37	3,728.68	13,266.28
	g) Other Expenses	8,761.57	7,619.31	9,102.11	22,344.47
	Total expenses (2a to 2g)	61,307.55	55,415.35	57,460.46	170,610.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(433.41)	(3,867.28)	(6,844.66)	(16,092.75)
4	Other Income	558.17	893.96	669.96	2,139.74
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	124.76	(2,973.32)	(6,174.70)	(13,953.01)
6	Finance costs	7,926.11	6,158.05	7,084.92	17,644.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(7,801.35)	(9,131.37)	(13,259.62)	(31,597.71)
8	Exceptional Item	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(7,801.35)	(9,131.37)	(13,259.62)	(31,597.71)
10	Tax Expense				
	- Current tax	-	1.47	-	1.47
	- MAT credit entitlement	-	-	-	-
	- Deferred tax charge / (credit)	(2,407.63)	(2,786.83)	(4,251.62)	(10,286.40)
	Total	(2,407.63)	(2,785.36)	(4,251.62)	(10,284.93)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(5,393.72)	(6,346.01)	(9,008.00)	(21,312.78)
12	Extraordinary Item	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(5,393.72)	(6,346.01)	(9,008.00)	(21,312.78)
14	Paid-up Equity Share Capital (Equity Share of ₹10/- each)	6,377.76	6,377.76	6,377.11	6,377.76
15	Reserve excluding Revaluation Reserves	-	-	-	42,109.52
16	Earnings per share(before extraordinary items)				
	- Basic (not annualised) (₹)	(8.46)	(9.95)	(14.12)	(33.42)
	- Diluted (not annualised) (₹)	(8.46)	(9.95)	(14.12)	(33.42)
17	Earnings per share(after extraordinary items)				
	- Basic (not annualised) (₹)	(8.46)	(9.95)	(14.12)	(33.42)
	- Diluted (not annualised) (₹)	(8.46)	(9.95)	(14.12)	(33.42)

PART II

A PARTICULARS OF SHAREHOLDING					
1.	Public shareholding				
	- Number of shares	30,561,091	30,561,091	31,044,602	30,561,091
	- Percentage of shareholding	47.92	47.92	48.67	47.92
2.	Promoters and Promoter Group Shareholding				
	A) Pledged/Encumbered				
	- Number of shares	30,782,233	30,782,233	30,782,233	30,782,233
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	92.66	92.66	94.03	92.66
	- Percentage of shares (as a % of the total share capital of the Company)	48.26	48.26	48.26	48.26
	B) Non-encumbered				
	- Number of shares	2,438,162	2,438,162	1,954,651	2,438,162
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.34	7.34	5.97	7.34
	- Percentage of shares (as a % of the total share capital of the Company)	3.82	3.82	3.06	3.82

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	Particulars	Quarter ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meeting held on 5th August, 2013
- 2 Limited review of the Unaudited Standalone Financial Results for the quarter ended 30th June, 2013 has been carried out by the statutory auditors of the Company.
- 3 The figures for the preceding 3 months ended 31st March, 2013 are the balancing figures between the audited figures in respect of the nine months period ended 31st March, 2013 and the published year to date figures upto the second quarter of that financial year.
- 4 The Company is mainly engaged in production of iron, steel and allied products and providing services in India. Hence, it operates in one business segment. Accordingly, no further disclosure is required under Accounting Standard 17- Segment Reporting, notified in Companies (Accounting Standards) Rules, 2006.
- 5 Pursuant to the CDR arrangement, the Company, on 4th July, 2013, has allotted to two promoter group companies 10,000,000 warrants convertible into equity shares of ₹. 10/- each at a price of ₹. 50/- per equity share including a premium of ₹. 40/- on each such equity share. Out of the above, the Company has received full consideration in respect of 3,495,000 warrants which are now being converted by way of allotment of equity shares aggregating 3,495,000 equity shares of ₹. 10/- each.
- 6 Previous period figures are regrouped / restated, wherever necessary.

Place : Kolkata
Date : 5th August, 2013



For JAI BALAJI INDUSTRIES LIMITED


Aditya Jajodia
Chairman & Managing Director

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
JAI BALAJI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Jai Balaji Industries Limited ("the Company"), for the quarter ended 30th June, 2013 ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" [notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For U.Narain & Co.
Chartered Accountants
FRN – 000935C



remod
CA R R Modi
(Partner)
Membership No. 053118

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Email: unaraincokol@gmail.com
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Dated: 5th day of August 2013

For Rashmi & Co.
Chartered Accountants
FRN – 309122E



Sandeep Agarwal
CA Sandeep Agarwal
(Partner)
Membership No. 065643

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Dated: 5th day of August 2013