



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : 'Aalim Centre', 2nd Floor,
82, Dr. Radhakrishnan Salai,
Mylapore,
Chennai - 600 004.

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The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

30 May 2012
Fax: (22) 26598237/26598238

Dear Sirs.

Sub: Audited Financial Results for the year ended 31st March 2012-Clause 41, Clause 20 & Clause 16 and 2nd interim dividend for the year April 2011-March 2012.

Ref: INDNIPPON EQ

1. Please refer to the letters sent to the Stock Exchanges as detailed below:

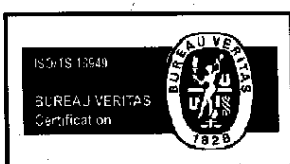
- A letter dated 17th May 2012 intimating the date of the Board Meeting as Wednesday the 30th May 2012 to consider the Audited Financial Results of the Company for the year ended 31st March 2012;
- Another letter dated 18th May 2012 enclosing a copy of the notice published in newspapers;
- Another letter dated 24th May 2012 stating that at this meeting the Board may also consider payment of a further dividend to the shareholders for the year 2011-2012.

2. We are pleased to advise that at its meeting held today, the 30th May 2012, the Board of Directors approved the audited annual accounts of the Company for the year Apr'2011-Mar'2012.

We enclose herewith the audited financial results for the year ended 31st March 2012 with the corresponding figures for the previous year.

3. a) At its meeting held today, the Board decided to declare a second interim dividend of Rs.5 per share. On 11,310,712 equity shares this will absorb an amount of Rs.565.54 lacs. Together with the first interim dividend of Rs.4 per share declared in February 2012, the total dividend so far declared for the year ended 31st March 2012 would work out to Rs.9 per share. The Board also decided to treat the aggregate dividend of Rs.9 per share as final for the year and recommend to the General Meeting of the Company.
- b) Please note that the Record Date for the second interim dividend for the year 2011-12 will be 12th June 2012 [Tuesday] and the dividend warrant will be dated 19th June 2012 (Tuesday) which will be despatched to those shareholders whose names appear in the Register of Members as on the Record Date.

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Factory : Hosur-Thali Road, Uliveeranpalli, Hosur - 635 114, Tamil Nadu.
Phone : (04347) 233432-233438, Fax : (04347) 233431



INDIA NIPPON ELECTRICALS LTD.

CONTINUATION SHEET

4. Key figures for the year ended 31st March 2012 along with the corresponding figures for the previous year are as follows:

S no.	Description	Rs. Crores	
		31.03.2012	31.03.2011
1.	Total turnover (net of excise duty)	260.05	228.85
2.	Gross Profit (PBDT)	43.71	37.50
3.	Depreciation	5.28	4.15
4.	Profit Before Tax & exceptional items	38.43	33.35
5.	Exceptional items	1.33	-
6.	Profit before tax	39.76	33.35
7.	Provision for Taxation	8.46	7.92
8.	Net Profit (PAT)	31.30	25.43
9.	Dividend (Rs. per share)	9.00	9.50
10.	Dividend amount	10.18	7.68
11.	Dividend tax	1.65	1.27
12.	Transfer to General Reserve	12.00	17.00

Thanking you
Yours sincerely
For India Nippon Electricals Ltd

S SAMPATH
Chief Financial Officer & Company Secretary

Encl.: A copy of the audited financial results for the year ended 31.03.2012.

CC : Regional Office of NSE
2nd Floor, Ispahani Centre, Door no.123-124, Nungambakkam High Road
Chennai 600 034. Tel: 28332500 Fax: 28332510


INDIA NIPPON ELECTRICALS LTD.

Regd. Office : AALIM CENTRE
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Mylapore
Chennai - 600 004.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2012

Rs lacs

Rs lacs

Sl. No.	Particulars	Quarter ended (Standalone)			Year ended (Standalone)		Year ended (Consolidated)	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
PART I								
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of excise duty)	6965	6725	5704	26005	22885	26005	22885
	(b) Other Operating Income	19	9	25	68	57	68	57
		6984	6734	5729	26073	22942	26073	22942
2	Expenses							
	a. Cost of materials consumed	4639	4872	3728	17876	15372	17876	15372
	b. Purchase of stock in trade							
	c. Changes in inventories of finished goods, work in progress and stock in trade	110	(262)	72	(135)	(29)	(135)	(29)
	d. Employee benefits expense	698	670	686	2646	2260	2646	2260
	e. Depreciation and amortisation expense	191	142	165	528	415	552	439
	f. Other expenditure	553	555	576	2027	2137	2067	2193
	g. Total	6191	5977	5227	22942	20155	23006	20235
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	793	757	502	3131	2787	3067	2707
4	Other Income	161	208	209	735	567	774	573
	Other expenditure	(5)	5	-	2	-	2	-
	Other Income (net)	166	203	209	733	567	772	573
5	Profit before finance costs & Exceptional Items (3+4)	959	960	711	3864	3354	3839	3280
6	Finance costs	11	3	6	21	19	21	19
7	Profit after finance costs but before Exceptional Items (5-6)	948	957	705	3843	3335	3818	3261
8	Exceptional Items	133	-	-	133	-	133	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1081	957	705	3976	3335	3951	3261
10	a) Tax expense	117	235	137	826	788	830	789
	b) (Excess)/Short provision for taxation for earlier years	20	-	1	20	4	20	4
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	944	722	567	3130	2543	3101	2468
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	944	722	567	3130	2543	3101	2468
14	Share of profit/(loss) in Associate companies						(154)	(310)
15	Net Profit after share of loss in associate companies (13 - 14)						2947	2158
16	Minority Interest in subsidiary						0.01	0.01
17	Consolidated Net Profit (15 + 16)						2947	2158
18	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	808	1131	808	1131	808
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				17587	15963	17112	15518
20	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)							
	(a) Basic and diluted EPS before Extraordinary Items for the period	8.35	6.38	5.01	27.67	22.49	27.42	21.82
	(b) Basic and diluted EPS after Extraordinary items for the period	8.35	6.38	5.01	27.67	22.49	27.42	21.82
PART II								
A Particulars of Shareholding								
1	Public shareholding							
	- Number of shares	3801546	3801546	2715390	3801546	2715390		
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61		
2	Promoters and promoter group shareholding							
	(a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-		
	(b) Non encumbered							
	- Number of shares	7509166	7509166	5363690	7509166	5363690		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39		
Particulars		Quarter ended 31.03.2012						
B Investor complaints								
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	2						
	Disposed of during the quarter	2						
	Remaining unresolved at the end of the quarter	Nil						



INDIA NIPPON ELECTRICALS LTD.

Statement of assets and liabilities as on 31.03.2012 and 31.03.2011

	Rs lacs		Rs lacs	
	As at 31.03.2012 Audited (Standalone)	As at 31.03.2011 Audited (Standalone)	As at 31.03.2012 Audited (Consolidated)	As at 31.03.2011 Audited (Consolidated)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
a) Share capital	1131	808	1131	808
b) Reserves and surplus	17982	16358	17507	15914
c) Money received against share warrants	-	-	-	-
	19113	17166	18638	16722
2 Share application money pending allotment	-	-	-	-
3 Minority Interest	-	-	0.45	0.40
4 Non-current liabilities				
a) Long term borrowings	-	-	-	-
b) Deferred tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	-	-
d) Long term provisions	92	49	92	49
	92	49	92	49
5 Current liabilities				
a) Short term borrowings	-	-	-	-
b) Trade payables	3189	3134	3194	3135
c) Other current liabilities	104	99	104	99
d) Short term provisions	861	575	861	575
	4154	3808	4159	3809
Total - Equity and Liabilities	23359	21023	22889	20580
B ASSETS				
1 Non-current assets				
a) Fixed assets	3710	2832	4285	3359
b) Goodwill on consolidation	-	-	-	-
c) Non current investments	7451	7117	5729	5550
d) Deferred tax assets (net)	242	263	242	263
e) Long term loans and advances	75	81	75	81
f) Other non current assets	151	5	151	5
	11629	10298	10482	9258
2 Current assets				
a) Current Investments	1893	1740	1893	1740
b) Inventories	1786	1718	1786	1718
c) Trade receivables	4608	3827	4608	3827
d) Cash and cash equivalents	2683	2763	3286	3292
e) Short term loans and advances	589	544	663	611
f) Other current assets	171	133	171	134
	11730	10725	12407	11322
Total Assets	23359	21023	22889	20580

Notes :

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines
- Financial results for the year ended 31st March 2012 were reviewed by the Audit Committee of the Board and approved by the Board at its meeting held on 30th May 2012.
- The Company has paid first interim dividend of Rs.4.00 per share. A second interim dividend of Rs.5.00 per share was declared in the meeting held on 30th May 2012 aggregating Rs.9.00 per share which, the Board has recommended to be deemed as final dividend.
- Figures of the subsidiary have been consolidated in accordance with the accounting standards prescribed by the Institute of Chartered Accountants of India.
- Pursuant to the approval of the shareholders at the Annual General Meeting held on 8th September 2011, the Company issued 3231632 equity shares of Rs.10 each as fully paid bonus shares in the ratio of 2 (two) bonus equity shares for every existing 5 (five) equity shares held by the equity shareholders and the record date, (i.e) 21st September 2011 by capitalisation of Rs.323.16 lacs from the General Reserve Account. Consequently, Earnings Per Share (EPS) has been adjusted for all the periods in the above financial results as required under AS-20 Earnings Per Share.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Exceptional item indicates profit on compulsory acquisition of Land.
- Other expenditure in sl.no.4 denotes provision for diminution in value of investments.
- During the year ended 31st March 2012, the Revised Schedule VI notified under the Companies Act 1956 has become applicable to the company, for preparation and presentation of its financial statements. Accordingly the company has reclassified/regrouped/amended the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of Board of Directors

Place : Chennai
Date : 30.05.2012

T K Balaji
Chairman