



INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : Aalim Centre, 2nd Floor,
82, Dr. Radhakrishnan Salai,
Mylapore, Chennai - 600 004.

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The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

October 30, 2012
Fax:(22) 26598237/26598238

Dear Sir,

Sub: Unaudited financial results for the quarter ended 30th September 2012 as required under revised Clause 41 of the Listing Agreement.

Ref: INDNIPPON EQ

1) Please refer to the letters sent to the Stock Exchanges as detailed below:

- Dated 17th Oct'12 intimating the date of Board meeting as Tuesday the 30th Oct'12 to consider the unaudited financial results of the company for the quarter ended 30th Sep'12 – Clause 41.
- Dated 18th Oct'12 attaching a photocopy of the newspaper cutting of the Notice published on 18th Oct'12, in Business Line circulating substantially the whole of India and Dinamani in the local language [Tamil newspaper] – Clause 41 III (b).

2) Unaudited Financial Results for the quarter ended 30th September 2012:

We are pleased to advise you that at its meeting held today, the Board of Directors approved the unaudited financial results for the quarter ended 30th September 2012.

We enclose herewith the unaudited financial results for the quarter ended 30th September 2012 in the format prescribed under revised Clause 41 of the Listing Agreement.

This is for your information and records.

Thanking you
Yours sincerely
For India Nippon Electricals Ltd

S SAMPATH
Chief Financial Officer & Company Secretary

Encl.: As above

CC : Regional Office of NSE
2nd Floor, Ispahani Centre, Door no.123-124, Nungambakkam High Road, Chennai
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INDIA NIPPON ELECTRICALS LTD.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		Rs lacs					
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited	31.03.2012 Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	6721	6513	6432	13234	12315	26005
	(b) Other Operating Income	26	25	29	51	40	68
		6747	6538	6461	13285	12355	26073
2	Expenses						
	a. Cost of materials consumed	4645	4482	4293	9127	8366	17876
	b. Purchase of stock in trade						
	c. Changes in inventories of finished goods, work in progress and stock in trade	(61)	51	29	(10)	16	(135)
	d. Employee benefits expense	692	702	621	1394	1278	2646
	e. Depreciation and amortisation expense	118	108	104	226	195	528
	f. Other expenditure	665	572	438	1237	919	2027
	g. Total	6059	5915	5485	11974	10774	22942
3	Profit from Operations before Other Income, finance costs & exceptional Items (1-2)	688	623	976	1311	1581	3131
4	Other Income	255	174	220	429	366	735
	Other expenditure	(1)	2	1	1	2	2
	Other Income (net)	256	172	219	428	364	733
5	Profit before finance costs & Exceptional Items (3+4)	944	795	1195	1739	1945	3864
6	Finance costs	4	4	3	8	7	21
7	Profit after finance costs but before Exceptional Items (5-6)	940	791	1192	1731	1938	3843
8	Exceptional Items						133
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	940	791	1192	1731	1938	3976
10	a) Tax expense	177	183	281	360	474	826
	b) (Excess)/Short provision for taxation for earlier years		(14)		(14)		20
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	763	622	911	1385	1464	3130
12	Extraordinary Item (net of tax expense Rs.....)						
13	Net Profit (+)/Loss(-) for the period (11-12)	763	622	911	1385	1464	3130
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						17587
16	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)						
	(a) Basic and diluted EPS before Extraordinary items for the period	6.75	5.50	8.05	12.25	12.94	27.67
	(b) Basic and diluted EPS after Extraordinary items for the period	6.75	5.50	8.05	12.25	12.94	27.67
PART II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total sharecapital of the company)						
	(b) Non encumbered						
	- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39
Particulars		Quarter ended 30.09.2012					
B	Investor complaints						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			



INDIA NIPPON ELECTRICALS LTD.

Standalone Statement of assets and liabilities as on 30.09.2012 and 31.03.2012

		As at 30.09.2012 Unaudited	As at 31.03.2012 Audited
		Rs lacs	
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	1131	1131
	b) Reserves and surplus	19367	17982
	c) Money received against share warrants		
		20498	19113
2	Share application money pending allotment		
3	Non-current liabilities		
	a) Long term borrowings		
	b) Deferred tax liabilities (net)		
	c) Other long term liabilities		
	d) Long term provisions	80	92
		80	92
4	Current liabilities		
	a) Short term borrowings		
	b) Trade payables	3189	3189
	c) Other current liabilities	131	104
	d) Short term provisions	266	861
		3586	4154
	Total - Equity and Liabilities	24164	23359
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	3809	3710
	b) Non current investments	7446	7451
	c) Deferred tax assets (net)	242	242
	d) Long term loans and advances	34	75
	e) Other non current assets	365	151
		11896	11629
2	Current assets		
	a) Current investments	2259	1893
	b) Inventories	1836	1786
	c) Trade receivables	4189	4608
	d) Cash and cash equivalents	3289	2683
	e) Short term loans and advances	617	589
	f) Other current assets	78	171
		12268	11730
	Total Assets	24164	23359

Notes :

- The operations of the Company relate to only one segment viz. Electronic products for two/three wheelers and engines.
- The above results which were subjected to limited review by the statutory auditors were approved at the Board Meeting held on 30th October 2012.
- Other expenditure in sl.no.4 of statement of Income and expenditure denotes provision for diminution in value of investments.
- The Quarterly results are displayed in the corporate website www.indianippon.com
- Revised Sch.VI notified under the Companies Act 1956 became applicable to the company with effect from the year ending 31st March 2012. Accordingly, the company has reclassified/regrouped the interim figures in the previous year, wherever applicable, in accordance with requirements applicable in the current year.

For and on behalf of Board of Directors

Place : Chennai
Date : 30.10.2012

T K Balaji
Chairman