

HP LaserJet 3050

Fax Call Report



HP LASERJET FAX

28-Jan-2014 15:46

Job	Date	Time	Type	Identification	Duration	Pages	Result
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INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

Regd. Office : Aalim Centre, 2nd Floor,
82, Dr. Radhakrishnan Salai,
Mylapore, Chennai - 600 004.

Tel : +91-44-28110063 / 28110074
Fax : + 91-44-28115624
e-mail : inelcorp@inel.co.in,
Web : www.indianippon.com

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1,
G Block, IFB Centre, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

January 28, 2014
Fax:(22) 26598237/26598238

- Sub: • Unaudited financial results for the quarter ended 31st December 2013 as required under revised Clause 41 of the Listing Agreement.
- Limited review Report on unaudited financial results for the quarter ended 31st December 2013 by the Statutory Auditors of the Company, as required under revised Clause 41 of the Listing Agreement.
 - Interim Dividend for the year April 2013 – March 2014 as required under Clause 20 and Clause 16 of the Listing Agreement.

Ref: INDNIPPON EQ

Dear Sir,

1) **Please refer to the letters sent to the Stock Exchanges as detailed below:**

- Letter dt.16th Jan '14 intimating the date of Board meeting as Tuesday the 28th Jan '14 to consider the unaudited financial results of the company for the quarter ended 31st December 2013–Clause 41.
- Letter dt.17th Jan '14 attaching a photocopy of the newspaper cutting of the Notice published on 17th Jan '14, in Business Line circulating substantially the whole of India and Dinamani in the local language [Tamil newspaper] – Clause 41 III (b).
- Letter dt.22nd Jan 2014 intimating that the Board may also consider payment of interim dividend to the shareholders for the year Apr 2013-Mar 2014.

2) **Unaudited Financial Results for the quarter ended 31st December 2013:**

We are pleased to advise you that at its meeting held today, the Board of Directors approved the unaudited financial results for the quarter ended 31st December 2013.

We enclose herewith the unaudited financial results for the quarter ended 31st December 2013 in the format prescribed under revised Clause 41 of the Listing Agreement.

3) **Limited Review Report of the Statutory Auditors:**

We enclose herewith the Limited Review Report, in original, issued by the Statutory Auditors of the Company on the review of the accounts for the period ended 31st December 2013 as required under revised Clause 41 of the Listing Agreement.

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Factory : Hosur - Thali Road, Uliveeranapalli, Hosur - 635 114. Tamil Nadu.
Tel : +91 - 4347 - 233432 to 438 Fax : +91 - 4347 - 233431

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4) **Interim Dividend for the year April 2013-March 2014:**

- a) At its meeting held today, the Board decided to declare an interim dividend of Rs.4 per share for the year April 2013 - March 2014. On 11,310,712 equity shares this will absorb an amount of Rs.452.43 lacs.
- b) Please note that the Record Date for the interim dividend for the year 2013-14 will be 11th February 2014 [Tuesday] and the dividend warrant will be dated 18th February 2014 (Tuesday) which will be despatched to those shareholders whose names appear in the Register of Members as on the Record Date.

This is for your information and records.

Thanking you

Yours sincerely
For India Nippon Electricals Ltd


S SAMPATH
Chief Financial Officer & Company Secretary



Encl.: As above

CC: Regional Office of NSE: 2nd Floor, Ispahani Centre, Door no.123-124, Nungambakkam High Road, Chennai 600 034. Tel: 28332500 Fax: 28332510

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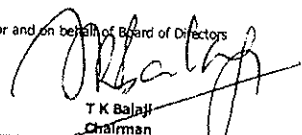


INDIA NIPPON ELECTRICALS LTD

Regd. Office : AALIM CENTRE
82, Dr.Radhakrishnan Salai
Mylapore
Chennai - 600 004.

Rs lacs

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013 Unaudited	30.09.2013 Unaudited	31.12.2012 Unaudited	31.12.2013 Unaudited	31.12.2012 Unaudited	31.03.2013 Audited
PART I							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	7061	6201	6875	18795	20109	26802
	(b) Other Operating Income	14	24	5	107	56	99
2	Expenses	7075	6225	6880	18902	20165	26901
	a. Cost of materials consumed	5035	4472	4848	13318	13975	18405
	b. Purchase of stock in trade						
	c. Changes in inventories of finished goods, work in progress and stock in trade	(78)	(79)	8	(52)	(2)	(2)
	d. Employee benefits expense	782	682	669	2118	2063	2674
	e. Depreciation and amortisation expense	145	138	183	400	409	612
	f. Other expenditure	657	605	574	1753	1811	2470
	g. Total	6541	5818	6282	17537	18256	24160
3	Profit from Operations before Other income, finance costs & exceptional items (1-2)	534	407	598	1365	1909	2741
4	Other Income						
	Other expenditure	142	247	152	619	581	792
	Other Income (net)	(8)	8	2	-	3	-
5	Profit before finance costs & Exceptional Items (3+4)	150	239	150	619	578	792
6	Finance costs	684	646	748	1984	2487	3533
7	Profit after finance costs but before Exceptional Items (5-6)	3	2	4	8	12	18
8	Exceptional Items	681	644	744	1976	2475	3515
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	681	644	744	1976	2475	3515
10	a) Tax expense	186	145	134	482	494	692
	b) (Excess)/Short provision for taxation for earlier years	-	-	-	-	-	-
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	495	499	610	1494	1995	2837
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	(14)	(14)
13	Net Profit (+)/Loss(-) for the period (11 - 12)	495	499	610	1494	1995	2837
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1131	1131	1131	1131	1131	1131
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	19236
16	Earnings Per Share (EPS) (Face Value of Rs.10/- each) (not annualised)						
	(a) Basic and diluted EPS before Extraordinary items for the period	4.38	4.41	5.39	13.21	17.64	25.08
	(b) Basic and diluted EPS after Extraordinary items for the period	4.38	4.41	5.39	13.21	17.64	25.08
PART II							
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of shares	3801546	3801546	3801546	3801546	3801546	3801546
	- Percentage of shareholding	33.61	33.61	33.61	33.61	33.61	33.61
2	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total sharecapital of the company)	-	-	-	-	-	-
	(b) Non encumbered						
	- Number of shares	7509166	7509166	7509166	7509166	7509166	7509166
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total sharecapital of the company)	66.39	66.39	66.39	66.39	66.39	66.39
Particulars		Quarter ended 31.12.2013					
B	Investor complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					
Notes :							
1 The above results which were subjected to limited review by the statutory auditors and were approved at the Board Meeting held on 28th Jan 2014.							
2 The operations of the company relate to only one segment viz. Electronic products for two/three wheelers and engines.							
3 Other expenditure in sl.no.4 of statement of income and expenditure denotes provision for diminution in value of investments.							
4 The Quarterly results are displayed in the corporate website www.indianippon.com							
5 The Board of Directors at its meeting held on 28th January 2014 has declared an interim dividend of Rs.4 Per share for which the Record Date has been fixed as 11th February 14.							
6 Tax expenses include current tax and deferred tax							
						For and on behalf of Board of Directors	
						 T K Bajaj Chairman	
Place : Chennai							
Date : 28.01.2014							

Auditors' Report

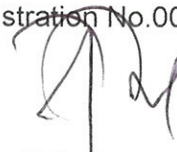
To the Board of Directors of India Nippon Electricals Limited.

We have reviewed the accompanying statement of unaudited financial results of **M/s India Nippon Electricals Limited** for the period ended 31st December 2013 except for the disclosure regarding 'public shareholding and promoter and promoter group shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co
Chartered Accountants
Registration No.000511S



P S KUMAR
M No.15590



Place: Chennai

Date: 28th January 2014

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