

**Disclosures under Regulation 30(1) and 30(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part A – details of Shareholdin

1.	Name of the Target Company (TC)	M/s India Nippon Electricals Limited		
2.	Name(s) of the stock exchange(s) where the shares of the TC are listed	National Stock Exchange of India Ltd, Mumbai; BSE Ltd, Mumbai		
3.	Particulars of the shareholder(s) :			
a.	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.			
	or			
b.	Name(s) of promoter(s), member of the promoter group and PAC with him.	Name of promoter: MAHLE Electric Drives Japan Corporation (formerly known as Kokusan Denki Co Ltd		
4.	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total share/voting capital of TC (*)
As of 31st March 2017 of the year, holding of:				
	a) Shares	2320500	20.52	N.A.
	b) Voting Rights (otherwise than by shares)			
	c) Warrants,			
	d) Convertible Securities			
	e) Any other instrument that would entitle the holder to receive shares in the TC.			
	Total	2320500	20.52	

(*) *Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.*

(**) *Part B shall be disclosed to the Stock Exchanges but shall not be disseminated*

Note: In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

吉川 巧夫

Signature of the Authorized Signatory: *Rikio Yoshikawa, President*

Place: Japan

Date: 1st April 2017