



# INDIA NIPPON ELECTRICALS LIMITED

(All Correspondence to be addressed to Registered Office)

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Scrip: **INDNIPPON**

January 31, 2018

Through: NEAPS

Dear Sir/ Madam,

Sub: Sub-division of Company's equity shares of face value of Rs.10 each into 2 equity shares of face value of Rs.5 each

Ref.: Our letter dated 29<sup>th</sup> Jan 2018 and your e.mail dated 30<sup>th</sup> Jan 2018 seeking clarifications.

This has reference to our letter dated 29<sup>th</sup> Jan 18 intimating the outcome of the Board meeting on the subject and the Exchange email dated 30<sup>th</sup> Jan 18 seeking clarifications. We give below our response to the queries raised:

NSE QUERY	Reply by India Nippon Electricals Ltd
1. Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	The proposal is to split the face value of share from Rs.10 each to Rs.5 each. All the shareholders as on the Record date will get 2 shares of face value Rs.5 each for every share of Rs.10 each which they currently hold. Therefore, all shareholders will get shares in proportion to their pre-split shareholding.
2. Number of shares of each class pre and post split or consolidation;	Pre-split : 11310712 equity shares of Rs.10 each Post split: 22621424 equity shares of Rs.5 each
3. Class of shares which are consolidated or subdivided;	Equity shares are sub-divided
4. Expected time of completion;	The postal ballot approval by shareholders is expected to be completed by 8 <sup>th</sup> March 2018. Thereafter, the Record date for split will be fixed as stated in Reg.42 of Listing Regulations. The process will be completed by 31 <sup>st</sup> March 2018.
5. Pre and post share capital authorized, paid-up and subscribed;	Pre and Post split share capital will remain the same as under: Authorised capital : Rs.15 crores Paid up and subscribed capital : Rs.11,31,07,120
6. Rationale behind the split/ consolidation;	The Board of Directors propose the split of face value from Rs.10 each to Rs.5 each with a view to encourage the participation of small investors by making equity shares of the company affordable.

This is for your information and record.

Thanking you  
Yours sincerely  
For India Nippon Electricals Ltd

  
S SAMPATH  
Company Secretary



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