



INDIA NIPPON ELECTRICALS LIMITED

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30th July, 2019

The Manager-Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot no C 1, G
Block, IFB Centre, Bandra Kurla Complex,
Bandra (East),
Mumbai 400051

BSE Ltd
Phiroze Jee Jee Towers
Dalal Street,
Mumbai 400001

Scrip: **532240**

Scrip: **INDNIPPON**

NEAPS-online filing

BSE Listing Centre (online)

Dear Sirs/Madam,

Reg.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please refer to our letter dated 26th June 2019 wherein we have filed the details of related party transactions on a consolidated basis for the half year ended 31st March 2019 and balances as on 31st March, 2019 along with the list of related parties pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We noticed that certain details were inadvertently mentioned incorrectly in the filing made with Stock Exchanges and had made the changes as detailed in the table below in the enclosed revised filing under Regulation 23 (9):

Sl. no.	Particulars filed with Stock Exchanges		Corrections made in the revised statements (attached to this letter) along with explanation/ justification
	Party Name & Nature of Balance	Balance as on 31 st March, 2019 (Rs Lacs)	
1	Mahle Electric Drives Japan Corporation – Trade Payables	1.10	The balance was changed to Rs. 1.01 Lacs. This change was due to transposition of numbers in the original filing.
2	Synergy Shakthi Renewable Energy Private Limited – Investment in equity shares	742.80	The balance was changed to Rs. 502 Lacs. The earlier figure was reproduced from last year and hence corrected.
3	Lucas TVS Limited – Investment in equity shares	7,129.94	The balance was changed to Rs. 9,187.37 Lacs. The earlier figure was reproduced from last year and hence corrected.



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4	KMP - Commission Payable	265.20	The balance was changed to Rs. 196.50 Lacs. This change was due to exclusion of commission payable to Directors who are not Key Managerial Personnel, which was earlier included.
5	Sundram Fasteners Limited - Trade Payables	103.86	The party name was inadvertently included even though there was no balance as on 31 st March, 2019.

We request you to take on the record the details as per the revised statements annexed to this letter.

Thanking You,

Yours faithfully

For INDIA NIPPON ELECTRICALS LIMITED

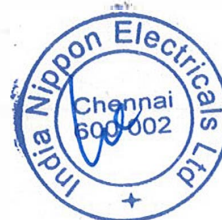
ELANGO SRINIVASAN

CHIEF FINANCIAL OFFICER

Encl.: As above

Consolidated Disclosure of Related Party Transactions and
Balances for the half year ended 31st March 2019

<u>(i) a) Related Parties and their relationship where control exists:</u>		
1)	Joint Venturers of the Company	Mahle Electric Drives Japan Corporation (MEDJC) (formerly Kokusan Denki Company Limited-Japan) Lucas Indian Service Limited (LIS)
2)	Ultimate Parents of Joint Venturers of the Company	T V Sundram Iyengar & Sons Private Limited Mahle GmbH
3)	Subsidiary company	PT Automotive Systems Indonesia
4)	Associate Company	Synergy Shakthi Renewable Energy Private Limited
<u>b) Related Parties and their relationship where transaction exists:</u>		
5)	Relatives of Ultimate Parent Company	Lucas TVS Limited Sundaram Clayton Limited Sundram Fasteners Limited TVS Motor Company Limited TVS Capital Funds Private Limited
6)	Entities in which KMP has significant influence	Delphi TVS Technologies Limited TVS Educational Society
7)	Entities in which Director(s) are interested	India Japan Lighting Private Limited Subbaraya Aiyar, Padmanabhan and Ramamani Advocates
<u>c) Key Managerial Personnel:</u>		
8)	Key Managerial Personnel (KMP)	Mr Arvind Balaji - Managing Director Mr Elango Srinivasan - Chief Financial Officer Mr G Venkatram - Company Secretary (w.e.f May 08, 2018) Mr S Sampath - Company Secretary till May 08, 2018



INDIA NIPPON ELECTRICALS LIMITED
Disclosure in respect of transactions and balances with related parties for the half year ended 31st March 2019

Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent	Enterprise in which KMP has significant influence	Associate of the Company	Key Managerial Person	Rs Lacs
							Entities in which Director(s) are interested
1 Transactions for the Half Year	2019	2019	2019	2019	2019	2019	2019
<u>MAHLE ELECTRIC DRIVES JAPAN CORPORATION</u>							
Royalty	14.77	-	-	-	-	-	
Dividend paid	139.22	-	-	-	-	-	
Sales	16.44	-	-	-	-	-	
<u>LUCAS INDIAN SERVICE LTD</u>							
Sales	801.47	-	-	-	-	-	
Rent	10.41	-	-	-	-	-	
Dividend paid	311.33	-	-	-	-	-	
<u>LUCAS TVS LTD</u>							
Sales	-	-	180.20	-	-	-	
Rent paid	-	-	43.69	-	-	-	
Expenses reimbursed	-	-	196.16	-	-	-	
Travel reimbursements received	-	-	8.23	-	-	-	
Services rendered	-	-	435.24	-	-	-	
Dividend received	-	-	184.97	-	-	-	
<u>TVS MOTOR COMPANY LTD</u>							
Sales	-	-	16,250.22	-	-	-	
Purchase of Raw Materials	-	-	25.13	-	-	-	
<u>SUNDARAM CLAYTON LIMITED</u>							
Services rendered	-	-	4.25	-	-	-	
<u>SUNDRAM FASTENERS LIMITED</u>							
Purchase of raw materials	-	-	287.43	-	-	-	
<u>DELPHI TVS TECHNOLOGIES LIMITED</u>							
Sales	-	-	-	10.00	-	-	
<u>INDIA JAPAN LIGHTING PVT LTD</u>							
Sales	-	-	-	-	-	-	9.80
<u>TVS EDUCATIONAL SOCIETY</u>							
<u>TVS CAPITAL FUNDS PRIVATE LIMITED</u>							
Redemption of funds	-	-	4.63	-	-	-	
Increase in fair value	-	-	31.01	-	-	-	
Interest received	-	-	7.85	-	-	-	
<u>SUBBARAYYA AIYAR PADMANABHAN AND RAMAMANI</u>							
<u>KEY MANAGERIAL PERSONNEL</u>							
Remuneration paid/payable	-	-	-	-	-	279.73	10.00



INDIA NIPPON ELECTRICALS LIMITED
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Description	Joint Venturers of the company	Subsidiary of the company	Relatives of Ultimate Parent	Enterprise in which KMP has significant influence	Associate of the Company	Key Managerial Person	Rs Lacs
							Entities in which Director(s) are interested

2	Balances as at year end	2019	2019	2019	2019	2019	2019	2019
	Trade Payables:							
	LUCAS INDIAN SERVICE LTD	1.59	-	-	-	-	-	
	LUCAS TVS LTD	-	-	155.13	-	-	-	
	SUNDARAM CLAYTON LIMITED	-	-	1.33	-	-	-	
	MAHLE ELECTRIC DRIVES JAPAN CORPORATION	1.01	-	-	-	-	-	
	SUBBARAYYA AIYAR PADMANABHAN AND RAMAMANI	-	-	-	-	-	-	9.00
	TVS EDUCATIONAL SOCIETY	-	-	-	31.95	-	-	
	Other Financial Liabilities:							
	KMP (Commission payable)	-	-	-	-	196.50	-	
	Trade Receivables:							
	LUCAS INDIAN SERVICE LTD	383.02	-	-	-	-	-	
	INDIA JAPAN LIGHTING PVT LTD	-	-	-	-	-	-	9.05
	DELPHI TVS TECHNOLOGIES LIMITED	-	-	-	6.73	-	-	
	TVS MOTOR COMPANY LTD	-	-	5,523.05	-	-	-	
	MAHLE ELECTRIC DRIVES JAPAN CORPORATION	16.68	-	-	-	-	-	
	LUCAS TVS LTD	-	-	90.67	-	-	-	
	Investments in Equity Shares:							
	PT AUTOMOTIVE SYSTEMS INDONESIA	-	1,207.98	-	-	-	-	
	SYNERGY SHAKTHI RENEWABLE ENERGY PVT LTD	-	-	-	-	502.00	-	
	LUCAS TVS LTD	-	-	9,187.37	-	-	-	
	Investments in Venture Capital Fund							
	TVS CAPITAL FUNDS PRIVATE LIMITED	-	-	675.62	-	-	-	

