



October 25, 2016

The Manager – Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir,

In compliance with Regulation 52(4) and 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following data for year ended September 30, 2016 for your perusal.

**Credit Rating**

The details of ratings assigned by the credit rating agencies to the bonds issued, from time to time, by the Company are given in the **Annexure** attached hereto.

**Debt-Equity Ratio**

The Debt-Equity Ratio as on September 30, 2016 is 4.68.

**Net Worth**

Net Worth (₹ in thousands) as on September 30, 2016 is 126,198,376.

**Net Profit after Tax**

Net profit after tax for the year ended September 30, 2016 (₹ in thousands) is 6,525,254.

**Earnings Per Share**

Earnings per Share (₹) (basic and diluted) as on September 30, 2016 is 1.92.

**Payment of Interest and Principal**

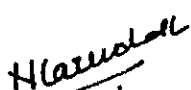


The Company has paid interest and principal on bonds on due date and there is no default. Please refer the enclosed **Annexure** for last due date, next due date and confirmation with regard to payment of interest and principal.

We hope that the aforesaid information would meet with your requirements. In case you require any further information, please feel free to contact Mr. Amit Ruparelia at 022- 7132 5681.

Thanking you,

Yours faithfully,

For IDFC Bank Limited

  
  
  
Authorised Signatories



For IDBI Trusteeship Services Limited

  
Authorised Signatory



**Annexure: Payment of Interest and Principal**

| Debenture Series                   | Outstanding Amount (in Rs. Crs.) | Last date for Interest payment | Next date of Interest payment | Principal Due Date | Rating by ICRA | Rating by India Ratings |
|------------------------------------|----------------------------------|--------------------------------|-------------------------------|--------------------|----------------|-------------------------|
| 0.00% IDBKL OBB 07/2006            | 44.83                            | N.A.                           | N.A.                          | 17-Jan-26          | (ICRA) AAA     | IND AAA                 |
| 9.28% IDBKL OBB 14/2007            | 500.00                           | 25-Jan-16                      | 25-Jan-17                     | 25-Jan-17          | (ICRA) AAA     | IND AAA                 |
| FBIL-MIBOR+150BPS IDBKL OBB 6/2008 | 40.00                            | 16-May-16                      | 16-Nov-16                     | 16-May-17          | (ICRA) AAA     | IND AAA                 |
| 8.95% IDBKL OBB 32/2008            | 200.00                           | 17-Jan-16                      | 17-Jan-17                     | 17-Jan-18          | (ICRA) AAA     | IND AAA                 |
| 8.95% IDBKL OBB 33/2008            | 300.00                           | 05-Feb-16                      | 05-Feb-17                     | 05-Feb-18          | (ICRA) AAA     | IND AAA                 |
| 9.10% IDBKL OBB 34/2008 - OP II    | 225.00                           | 08-Feb-16                      | 08-Feb-17                     | 08-Feb-18          | (ICRA) AAA     | IND AAA                 |
| 9.05% IDBKL OBB 10/2010 - OP I     | 150.00                           | 25-Aug-16                      | 25-Aug-17                     | 25-Aug-19          | (ICRA) AAA     | IND AAA                 |
| 9.15% IDBKL OBB 10/2010 - OP II    | 150.00                           | 25-Aug-16                      | 25-Aug-17                     | 25-Aug-24          | (ICRA) AAA     | IND AAA                 |
| 9.05% IDBKL OBB 11/2010            | 150.00                           | 31-Aug-16                      | 31-Aug-17                     | 31-Aug-24          | (ICRA) AAA     | IND AAA                 |
| 8.95% IDBKL OBB 12/2010            | 100.00                           | 04-Sep-16                      | 04-Sep-17                     | 04-Sep-19          | (ICRA) AAA     | IND AAA                 |
| 9.00% IDBKL OBB 13/2010            | 50.00                            | 15-Sep-16                      | 15-Sep-17                     | 15-Sep-24          | (ICRA) AAA     | IND AAA                 |
| 8.90% IDBKL OBB 19/2010            | 100.00                           | 29-Sep-16                      | 29-Sep-17                     | 29-Sep-19          | (ICRA) AAA     | IND AAA                 |
| 8.75% IDBKL OBB 29/2010            | 100.00                           | 17-Nov-15                      | 17-Nov-16                     | 17-Nov-19          | (ICRA) AAA     | IND AAA                 |
| 8.75% IDBKL OBB 35/2010            | 300.00                           | 17-Dec-15                      | 17-Dec-16                     | 17-Dec-19          | (ICRA) AAA     | IND AAA                 |
| 8.83% IDBKL OBB 38/2010            | 100.00                           | 15-Jan-16                      | 15-Jan-17                     | 15-Jan-25          | (ICRA) AAA     | IND AAA                 |
| 8.81% IDBKL OBB 39/2010            | 100.00                           | 15-Jan-16                      | 15-Jan-17                     | 15-Jan-25          | (ICRA) AAA     | IND AAA                 |
| 8.80% IDBKL OBB 40/2010            | 200.00                           | 27-Jan-16                      | 27-Jan-17                     | 27-Jan-25          | (ICRA) AAA     | IND AAA                 |
| 8.77% IDBKL OBB 43/2010            | 50.00                            | 09-Feb-16                      | 09-Feb-17                     | 09-Feb-20          | (ICRA) AAA     | IND AAA                 |
| 9.03% IDBKL OBB 01/2011            | 250.00                           | 05-Apr-16                      | 05-Apr-17                     | 05-Apr-25          | (ICRA) AAA     | IND AAA                 |
| 8.96% IDBKL OBB 02/2011            | 250.00                           | 05-Apr-16                      | 05-Apr-17                     | 05-Apr-25          | (ICRA) AAA     | IND AAA                 |
| 8.90% IDBKL OBB 04/2011            | 250.00                           | 09-Apr-16                      | 09-Apr-17                     | 09-Apr-25          | (ICRA) AAA     | IND AAA                 |
| 8.90% IDBKL OBB 05/2011            | 350.00                           | 28-Apr-16                      | 28-Apr-17                     | 28-Apr-25          | (ICRA) AAA     | IND AAA                 |
| 8.95% IDBKL OBB 09/2011            | 500.00                           | 13-May-16                      | 13-May-17                     | 13-May-25          | (ICRA) AAA     | IND AAA                 |
| 8.65% IDBKL OBB 11/2011            | 400.00                           | 24-May-16                      | 24-May-17                     | 24-May-20          | (ICRA) AAA     | IND AAA                 |
| 8.84% IDBKL OBB 12/2011            | 200.00                           | 28-May-16                      | 28-May-17                     | 28-May-25          | (ICRA) AAA     | IND AAA                 |
| 8.80% IDBKL OBB 13/2011 - OP II    | 200.00                           | 15-Jun-16                      | 15-Jun-17                     | 15-Jun-25          | (ICRA) AAA     | IND AAA                 |
| 8.80% IDBKL OBB 15/2011            | 200.00                           | 08-Jul-16                      | 08-Jul-17                     | 08-Jul-25          | (ICRA) AAA     | IND AAA                 |
| 8.80% IDBKL OBB 17/2011            | 300.00                           | 21-Jul-16                      | 21-Jul-17                     | 21-Jul-25          | (ICRA) AAA     | IND AAA                 |
| 8.95% IDBKL OBB 18/2011            | 200.00                           | 06-Aug-16                      | 06-Aug-17                     | 06-Aug-25          | (ICRA) AAA     | IND AAA                 |
| 8.79% IDBKL OBB 20/2011 - OP I     | 100.00                           | 15-Sep-16                      | 15-Sep-17                     | 15-Sep-20          | (ICRA) AAA     | IND AAA                 |
| 8.89% IDBKL OBB 20/2011 - OP II    | 100.00                           | 15-Sep-16                      | 15-Sep-17                     | 15-Sep-25          | (ICRA) AAA     | IND AAA                 |
| 8.77% IDBKL OBB 21/2011 - OP I     | 80.00                            | 20-Sep-16                      | 20-Sep-17                     | 20-Sep-20          | (ICRA) AAA     | IND AAA                 |
| 8.86% IDBKL OBB 21/2011 - OP II    | 120.00                           | 20-Sep-16                      | 20-Sep-17                     | 20-Sep-25          | (ICRA) AAA     | IND AAA                 |
| 8.72% IDBKL OBB 24/2011 - OP I     | 155.00                           | 29-Sep-16                      | 29-Sep-17                     | 29-Sep-20          | (ICRA) AAA     | IND AAA                 |

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| Debenture Series                 | Outstanding Amount (in Rs. Crs.) | Last date for Interest payment | Next date of Interest payment | Principal Due Date  | Rating by ICRA | Rating by India Ratings |
|----------------------------------|----------------------------------|--------------------------------|-------------------------------|---|----------------|-------------------------|
| 8.82% IDBKL OBB 24/2011 - OP II  | 260.00                           | 29-Sep-16                      | 29-Sep-17                     | 29-Sep-25   | (ICRA) AAA     | IND AAA                 |
| 8.90% IDBKL OBB 29/2011          | 260.00                           | 19-Nov-15                      | 19-Nov-16                     | 19-Nov-25   | (ICRA) AAA     | IND AAA                 |
| 8.89% IDBKL OBB 30/2011          | 306.00                           | 02-Dec-15                      | 02-Dec-16                     | 02-Dec-20   | (ICRA) AAA     | IND AAA                 |
| 9.05% IDBKL OBB 32/2011          | 339.00                           | 27-Dec-15                      | 27-Dec-16                     | 27-Dec-20   | (ICRA) AAA     | IND AAA                 |
| 9.15% IDBKL OBB 33/2011          | 208.00                           | 06-Jan-16                      | 06-Jan-17                     | 06-Jan-26   | (ICRA) AAA     | IND AAA                 |
| 9.35% IDBK OBB 34/2011           | 315.00                           | 17-Feb-16                      | 17-Feb-17                     | 17-Feb-26   | (ICRA) AAA     | IND AAA                 |
| 9.33% IDBK OBB 37/2011           | 131.00                           | 14-Mar-16                      | 14-Mar-17                     | 14-Mar-26   | (ICRA) AAA     | IND AAA                 |
| 9.25% IDBKL OBB 40/2011          | 500.00                           | 24-Mar-16                      | 24-Mar-17                     | 24-Mar-21   | (ICRA) AAA     | IND AAA                 |
| 9.33% IDBK OBB 42/2011           | 215.00                           | 28-Mar-16                      | 28-Mar-17                     | 28-Mar-26   | (ICRA) AAA     | IND AAA                 |
| 9.28% IDBK OBB 02/2012           | 250.00                           | 15-Apr-16                      | 15-Apr-17                     | 15-Apr-26   | (ICRA) AAA     | IND AAA                 |
| 9.15% IDBKL OBB 11/2012          | 120.00                           | 06-Oct-15                      | 06-Oct-16                     | 06-Oct-16   | (ICRA) AAA     | IND AAA                 |
| 9.40% IDBKL OBB 24/2012 - OP II  | 20.00                            | 12-Jan-16                      | 12-Jan-17                     | 12-Jan-17   | (ICRA) AAA     | IND AAA                 |
| 9.45% IDBKL OBB 14/2013 - OP III | 20.00                            | 17-Jul-16                      | 17-Jul-17                     | 17-Jul-17   | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 18/2013 - OP II  | 32.19                            | N.A.                           | N.A.                          | 31-Jul-17   | (ICRA) AAA     | IND AAA                 |
| 9.40% IDBK OBB 22/2013 - OP I    | 5.00                             | 22-Aug-16                      | 22-Aug-17                     | 85% of principal on August 22, 2014, 5% of principal on August 22, 2015, 5% of principal on August 22, 2016, 5% of principal on August 22, 2017 | (ICRA) AAA     | IND AAA                 |

| Debt Series                     | Outstanding Amount (in Rs. Crs.) | Last date for Interest payment | Next date of Interest payment | Principal Due Date  | Rating by ICRA | Rating by India Ratings |
|---------------------------------|----------------------------------|--------------------------------|-------------------------------|---|----------------|-------------------------|
| 9.25% IDBK OBB 26/2013 - OP II  | 120.00                           | 13-Sep-16                      | 13-Sep-17                     | Five Equal installements each on September 13, 2015, September 13, 2016, September 13, 2017, September 13, 2018, and September 13, 2019 | (ICRA) AAA     | IND AAA                 |
| 9.20% IDBK OBB 28/2013          | 121.69                           | 01-Oct-15                      | 01-Oct-16                     | 33.33 % of face value on October 1, 2014, , 33.33 % of face value on October 1, 2015 and 33.34 % of face value on October 1, 2016       | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 41/2013 - OP II | 18.07                            | N.A.                           | N.A.                          | 10-Apr-18   | (ICRA) AAA     | IND AAA                 |
| 9.00% IDBK OBB 43/2013          | 125.00                           | 16-Jan-16                      | 16-Jan-17                     | Two Equal installements each on January 16, 2016 and January 16, 2017   | (ICRA) AAA     | IND AAA                 |

| Debenture Series                 | Outstanding Amount (in Rs. Crs.) | Last date for Interest payment | Next date of Interest payment | Principal Due Date  | Rating by ICRA | Rating by India Ratings |
|----------------------------------|----------------------------------|--------------------------------|-------------------------------|---|----------------|-------------------------|
| 9.00% IDBK OOB 2/2013            | 121.50                           | 24-Jan-16                      | 24-Jan-17                     | Four Equal installements each on January 24, 2015, January 24, 2016, January 24, 2017 and January 24, 2018                  | (ICRA) AAA     | IND AAA                 |
| 9.05% IDBK OBB 46/2013           | 50.00                            | 08-Feb-16                      | 08-Feb-17                     | Two Equal installements each on February 08, 2016 and February 08, 2017   | (ICRA) AAA     | IND AAA                 |
| 8.90% IDBK RBFOBB 2/2013         | 13.40                            | 14-Feb-16                      | 14-Feb-17                     | Four Equal installements each on Feb 14, 2015, Feb 14, 2016, Feb 14, 2017 and Feb 14, 2018                                  | (ICRA) AAA     | IND AAA                 |
| 9.00% IDBK OBB 51/2013           | 150.03                           | 6-Mar-16                       | 6-Mar-17                      | 33.33 % of face value on March 6, 2015, , 33.33 % of face value on March 6, 2016 and 33.34 % of face value on March 6, 2017 | (ICRA) AAA     | IND AAA                 |
| 8.95% IDBKL OBB 53/2013 - OP III | 15.00                            | 06-Mar-16                      | 06-Mar-17                     | 05-Mar-18   | (ICRA) AAA     | IND AAA                 |

| Debenture Series         | Outstanding Amount (in Rs. Crs.) | Last date for interest payment | Next date of interest payment | Principal Due Date   | Rating by ICRA | Rating by India Ratings |
|--------------------------|----------------------------------|--------------------------------|-------------------------------|--|----------------|-------------------------|
| 9.00% IDBK RBFOBB 3/2013 | 24.80                            | 07-Mar-16                      | 07-Mar-17                     | Four Equal installements each on March 07, 2015, March 07, 2016, March 07, 2017 and March 07, 2018 | (ICRA) AAA     | IND AAA                 |
| 9.10% IDBK RBFOBB 4/2013 | 36.85                            | 26-Mar-16                      | 26-Mar-17                     | Four Equal installements each on March 26, 2015, March 26, 2016, March 26, 2017 and March 26, 2018 | (ICRA) AAA     | IND AAA                 |
| 8.34% IDBKL OBB 3/2014   | 270.00                           | 09-May-16                      | 09-May-17                     | 09-May-18  | (ICRA) AAA     | IND AAA                 |
| 8.35% IDBKL OBB 4/2014   | 350.00                           | 10-May-16                      | 10-May-17                     | 10-May-18  | (ICRA) AAA     | IND AAA                 |
| 7.98% IDBKL OBB 6/2014   | 250.00                           | 21-May-16                      | 21-May-17                     | 19-May-17  | (ICRA) AAA     | IND AAA                 |
| 7.98% IDBKL OBB 7/2014   | 405.00                           | 23-May-16                      | 23-May-17                     | 23-May-23  | (ICRA) AAA     | IND AAA                 |
| 8.80% IDBK RBFOBB 2/2014 | 51.30                            | 23-May-16                      | 23-May-17                     | Four Equal installements each on May 23, 2015, May 23, 2016, May 23, 2017 and May 23, 2018         | (ICRA) AAA     | IND AAA                 |
| 8.50% IDBK RBFOBB 3/2014 | 24.40                            | 24-May-16                      | 24-May-17                     | Four Equal installements each on May 24, 2015, May 24, 2016, May 24, 2017 and May 24, 2018         | (ICRA) AAA     | IND AAA                 |
| 9.57% IDBKL OBB 10/2014  | 125.00                           | 04-Oct-15                      | 04-Oct-16                     | 04-Oct-16  | (ICRA) AAA     | IND AAA                 |

| Debenture Series                 | Outstanding Amount (in Rs. Crs.) | Last date for Interest payment | Next date of Interest payment | Principal Due Date   | Rating by ICRA | Rating by India Ratings |
|----------------------------------|----------------------------------|--------------------------------|-------------------------------|--|----------------|-------------------------|
| 9.68% IDBKL OBB 11/2014          | 2,000.00                         | 18-Dec-15                      | 18-Dec-16                     | Five Equal installements each on Dec 18, 2019, Dec 18, 2020, Dec 18, 2021, Dec 18, 2022 and Dec 18, 2023 | (ICRA) AAA     | IND AAA                 |
| 9.63% IDBKL OBB 12/2014          | 145.00                           | 02-Jan-16                      | 02-Jan-17                     | 02-Jan-24  | (ICRA) AAA     | IND AAA                 |
| 9.65% IDBK OBB 13/2014           | 1,165.00                         | 08-Jan-16                      | 08-Jan-17                     | 08-Jan-29  | (ICRA) AAA     | IND AAA                 |
| 9.23% IDBKL OBB 14/2014          | 100.00                           | 22-Jan-16                      | 22-Jan-17                     | 20-Jan-17  | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 18/2014 - OP X   | 12.53                            | N.A.                           | N.A.                          | 12-Dec-16  | (ICRA) AAA     | IND AAA                 |
| 9.61% IDBKL OBB 01/2015          | 570.00                           | 15-Apr-16                      | 15-Apr-17                     | 15-Apr-24  | (ICRA) AAA     | IND AAA                 |
| 9.50% IDBKL OBB 02/2015 - OP I   | 185.00                           | 29-Apr-16                      | 29-Apr-17                     | 29-Apr-19  | (ICRA) AAA     | IND AAA                 |
| 9.60% IDBKL OBB 02/2015 - OP II  | 270.00                           | 29-Apr-16                      | 29-Apr-17                     | Five Equal installements each on Apr 29, 2020, Apr 29, 2021, Apr 29, 2022, Apr 29, 2023 and Apr 29, 2024 | (ICRA) AAA     | IND AAA                 |
| 9.50% IDBKL OBB 02/2015 - OP III | 10.00                            | 29-Apr-16                      | 29-Apr-17                     | 02-Apr-19  | (ICRA) AAA     | IND AAA                 |
| 9.30% IDBKL OBB 02/2015 - OP IV  | 25.00                            | 29-Apr-16                      | 29-Apr-17                     | 24-Mar-17  | (ICRA) AAA     | IND AAA                 |
| 9.30% IDBKL OBB 02/2015 - OP V   | 35.00                            | 29-Apr-16                      | 29-Apr-17                     | 25-Apr-17  | (ICRA) AAA     | IND AAA                 |
| 9.50% IDBK OBB 03/2015 - OP I    | 635.00                           | 15-May-16                      | 15-May-17                     | 15-May-24  | (ICRA) AAA     | IND AAA                 |
| 9.18% IDBKL OBB 4/2015           | 500.00                           | 11-Jun-16                      | 11-Jun-17                     | Four Equal installements each on June 11, 2021, June 11, 2022, June 11, 2023 and June 11, 2024           | (ICRA) AAA     | IND AAA                 |

| Debenture Series                   | Outstanding Amount (in Rs. Crs.) | Last date for interest payment | Next date of interest payment | Principal Due Date   | Rating by ICRA | Rating by India Ratings |
|------------------------------------|----------------------------------|--------------------------------|-------------------------------|--|----------------|-------------------------|
| 9.30% IDBKL OBB 05/2015            | 174.00                           | 07-Aug-16                      | 07-Aug-17                     | 07-Aug-24  | (ICRA) AAA     | IND AAA                 |
| 9.36% IDBKL OBB 06/2015            | 1,025.00                         | 21-Aug-16                      | 21-Aug-17                     | 21-Aug-24  | (ICRA) AAA     | IND AAA                 |
| 9.38% IDBKL OBB 07/2015            | 1,055.00                         | 14-Sep-16                      | 12-Sep-17                     | 12-Sep-24  | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 08/2015            | 96.61                            | N.A.                           | N.A.                          | 14-Sep-17  | (ICRA) AAA     | IND AAA                 |
| 9.0675% IDBKL OBB 09/2015          | 500.00                           | 29-Sep-16                      | 29-Sep-17                     | 05-Oct-17  | (ICRA) AAA     | IND AAA                 |
| 9.17% IDBKL OBB 10/2015            | 1,000.00                         | 14-Oct-15                      | 14-Oct-16                     | 14-Oct-24  | (ICRA) AAA     | IND AAA                 |
| 8.43% IDBKL OBB 11/2015            | 500.00                           | 13-Nov-15                      | 13-Nov-16                     | 13-Nov-17  | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 12/2015 - OP I     | 213.15                           | N.A.                           | N.A.                          | 25-Nov-16  | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 12/2015 - OP II    | 254.05                           | N.A.                           | N.A.                          | 26-Dec-16  | (ICRA) AAA     | IND AAA                 |
| 8.43% IDBKL OBB 13/2015 - OP I     | 540.00                           | 11-Dec-15                      | 11-Dec-16                     | 11-Dec-17  | (ICRA) AAA     | IND AAA                 |
| 8.49% IDBKL OBB 13/2015 - OP II    | 480.00                           | 11-Dec-15                      | 11-Dec-16                     | 11-Dec-24  | (ICRA) AAA     | IND AAA                 |
| 8.67% IDBKL OBB 14/2015            | 2,000.00                         | 05-Jan-16                      | 05-Jan-17                     | 03-Jan-25  | (ICRA) AAA     | IND AAA                 |
| 8.40% IDBKL OBB 15/2015 - OP I     | 250.00                           | 30-Jan-16                      | 30-Jan-17                     | 28-Jun-17  | (ICRA) AAA     | IND AAA                 |
| 8.43% IDBKL OBB 15/2015 - OP II    | 500.00                           | 30-Jan-16                      | 30-Jan-17                     | 30-Jan-18  | (ICRA) AAA     | IND AAA                 |
| 8.43% IDBKL OBB 15/2015 - OP III   | 490.00                           | 30-Jan-16                      | 30-Jan-17                     | 02-Feb-18  | (ICRA) AAA     | IND AAA                 |
| 8.4125% IDBKL OBB 15/2015 - OP IV  | 85.00                            | 30-Jan-16                      | 30-Jan-17                     | 30-Apr-18  | (ICRA) AAA     | IND AAA                 |
| 8.63% IDBKL OBB 16/2015 - OP I     | 700.00                           | 18-Feb-16                      | 18-Feb-17                     | 18-Feb-20  | (ICRA) AAA     | IND AAA                 |
| 8.584% IDBKL OBB 16/2015 - OP II   | 100.00                           | N.A.                           | 17-Nov-17                     | 17-Nov-17  | (ICRA) AAA     | IND AAA                 |
| 8.95% IDBK RBFOBB 1/2014           | 69.75                            | 30-Apr-16                      | 30-Apr-17                     | Four Equal installements each on April 30, 2015, April 30, 2016, April 30, 2017 and April 30, 2018 | (ICRA) AAA     | IND AAA                 |
| 8.5360% IDBKL OBB 17/2015 - OP I   | 200.00                           | N.A.                           | 30-May-18                     | 30-May-18  | (ICRA) AAA     | IND AAA                 |
| 8.5455% IDBKL OBB 17/2015 - OP II  | 180.00                           | N.A.                           | 10-Apr-18                     | 10-Apr-18  | (ICRA) AAA     | IND AAA                 |
| 8.5455% IDBKL OBB 17/2015 - OP III | 100.00                           | N.A.                           | 12-Apr-18                     | 12-Apr-18  | (ICRA) AAA     | IND AAA                 |

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| Debenture Series                  | Outstanding Amount (in Rs. Crs.) | Last date for Interest payment | Next date of Interest payment | Principal Due Date | Rating by ICRA | Rating by India Ratings |
|-----------------------------------|----------------------------------|--------------------------------|-------------------------------|--------------------|----------------|-------------------------|
| 8.52% IDBKL OBB 17/2015 - OP IV   | 300.00                           | 27-Feb-16                      | 27-Feb-17                     | 27-Feb-25          | (ICRA) AAA     | IND AAA                 |
| 8.5035% IDBKL OBB 18/2015         | 150.00                           | N.A.                           | 28-Mar-18                     | 28-Mar-18          | (ICRA) AAA     | IND AAA                 |
| 8.6555% IDBKL OBB 19/2015 - OP I  | 225.00                           | N.A.                           | 25-Jun-18                     | 25-Jun-18          | (ICRA) AAA     | IND AAA                 |
| 8.6585% IDBKL OBB 19/2015 - OP II | 55.00                            | N.A.                           | 24-Dec-18                     | 24-Dec-18          | (ICRA) AAA     | IND AAA                 |
| 8.619% IDBKL OBB 20/2015          | 300.00                           | N.A.                           | 27-Nov-17                     | 27-Nov-17          | (ICRA) AAA     | IND AAA                 |
| 8.6560% IDBKL OBB 21/2015 - OP I  | 175.00                           | N.A.                           | 28-Jun-18                     | 28-Jun-18          | (ICRA) AAA     | IND AAA                 |
| 8.6505% IDBKL OBB 21/2015 - OP II | 250.00                           | N.A.                           | 27-Sep-18                     | 27-Sep-18          | (ICRA) AAA     | IND AAA                 |
| 8.6580% IDBKL OBB 21/15 - OP III  | 200.00                           | N.A.                           | 27-Dec-18                     | 27-Dec-18          | (ICRA) AAA     | IND AAA                 |
| 8.5920% IDBKL OBB 21/2015 - OP IV | 175.00                           | N.A.                           | 28-May-18                     | 28-May-18          | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 01/2016 - OP I    | 195.55                           | N.A.                           | N.A.                          | 27-Feb-19          | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 01/2016 - OP II   | 193.78                           | N.A.                           | N.A.                          | 08-Apr-19          | (ICRA) AAA     | IND AAA                 |
| 8.64% IDBKL OBB 02/2016           | 1,412.00                         | 15-Apr-16                      | 15-Apr-17                     | 15-Apr-20          | (ICRA) AAA     | IND AAA                 |
| 8.5935% IDBKL OBB 03/2016 - OP I  | 25.00                            | N.A.                           | 21-Oct-21                     | 21-Oct-21          | (ICRA) AAA     | IND AAA                 |
| 8.6070% IDBKL OBB 03/2016 - OP II | 75.00                            | N.A.                           | 19-Apr-22                     | 19-Apr-22          | (ICRA) AAA     | IND AAA                 |
| 0.00% IDBKL OBB 04/2016           | 112.67                           | N.A.                           | N.A.                          | 24-May-18          | (ICRA) AAA     | IND AAA                 |
| 8.441% IDBKL OBB 05/2016 - OP I   | 500.00                           | N.A.                           | N.A.                          | 05-Apr-18          | (ICRA) AAA     | IND AAA                 |
| 8.447% IDBKL OBB 05/2016 - OP II  | 500.00                           | N.A.                           | 25-Apr-18                     | 25-Apr-18          | (ICRA) AAA     | IND AAA                 |
| 8.70% IDBKL OBB 06/2016           | 741.00                           | 20-May-16                      | 20-May-17                     | 20-May-25          | (ICRA) AAA     | IND AAA                 |
| 8.73% IDBKL OBB 07/2016           | 630.00                           | 27-May-16                      | 27-May-17                     | 30-May-22          | (ICRA) AAA     | IND AAA                 |
| 8.71% IDBKL OBB 08/2016           | 200.00                           | 30-May-16                      | 30-May-17                     | 29-May-24          | (ICRA) AAA     | IND AAA                 |
| 8.73% IDBKL OBB 09/2016           | 318.00                           | 13-Jun-16                      | 13-Jun-17                     | 14-Jun-22          | (ICRA) AAA     | IND AAA                 |
| 8.70% IDBKL OBB 10/2016           | 395.00                           | 23-Jun-16                      | 23-Jun-17                     | 23-Jun-25          | (ICRA) AAA     | IND AAA                 |
| 8.73% IDBKL OBB 11/2016           | 511.00                           | 09-Jul-16                      | 09-Jul-17                     | 06-Jan-23          | (ICRA) AAA     | IND AAA                 |
| 8.75% IDBKL OBB 12/2016           | 1,050.00                         | 28-Jul-16                      | 28-Jul-17                     | 28-Jul-23          | (ICRA) AAA     | IND AAA                 |
| 8.50% IDBKL BBPP 01/17            | 480.00                           | N.A.                           | 19-May-17                     | 04-Jul-23          | (ICRA) AAA     | IND AAA                 |

| Debenture Series                          | Outstanding Amount (in Rs. Crs.) | Last date for Interest payment | Next date of Interest payment   | Principal Due Date | Rating by ICRA | Rating by India Ratings |
|---|----------------------------------|--------------------------------|---|--------------------|----------------|-------------------------|
| Infra Bonds - Tranche 1 - Series 1        | 56.04                            | 12-Nov-15                      | 12-Nov-16   | 12-Nov-20          | (ICRA) AAA     | -                       |
| Infra Bonds - Tranche 1 - Series 2        | 84.79                            | N.A.                           | 12-Nov-20   | 12-Nov-20          | (ICRA) AAA     | -                       |
| Infra Bonds - Tranche 1 - Series 3        | 31.40                            | 12-Nov-15                      | 12-Nov-16   | 12-Nov-20          | (ICRA) AAA     | -                       |
| Infra Bonds - Tranche 1 - Series 4        | 82.23                            | N.A.                           | November 13, 2015 if buyback option exercised, else November 12, 2020 | 12-Nov-20          | (ICRA) AAA     | -                       |
| Infra Bonds - Tranche 2 - Series 1        | 103.56                           | 21-Feb-16                      | 21-Feb-17   | 21-Feb-21          | (ICRA) AAA     | IND AAA                 |
| Infra Bonds - Tranche 2 - Series 2        | 338.17                           | N.A.                           | Feb 22, 2016 if buyback option exercised, else Feb 21, 2021           | 21-Feb-21          | (ICRA) AAA     | IND AAA                 |
| Infra Bonds - Tranche 3 - Series 1        | 33.96                            | 30-Mar-16                      | 30-Mar-17   | 30-Mar-21          | (ICRA) AAA     | IND AAA                 |
| Infra Bonds - Tranche 3 - Series 2        | 108.83                           | N.A.                           | March 31, 2016 if buyback option exercised, else March 30, 2021       | 30-Mar-21          | (ICRA) AAA     | IND AAA                 |
| Infra Bonds - Tranche 1 - Series 1 - 2012 | 159.35                           | 30-Dec-15                      | 30-Dec-16   | 30-Dec-21          | (ICRA) AAA     | IND AAA                 |
| Infra Bonds - Tranche 1 - Series 2 - 2012 | 373.27                           | N.A.                           | December 31, 2016 if buyback option exercised, else December 30, 2021 | 30-Dec-21          | (ICRA) AAA     | IND AAA                 |
| Infra Bonds - Tranche 2 - Series 1 - 2012 | 162.47                           | 21-Mar-16                      | 21-Mar-17   | 21-Mar-22          | (ICRA) AAA     | IND AAA                 |

| Debenture Series                          | Outstanding Amount (in Rs. Crs.) | Last date for Interest payment | Next date of Interest payment                                   | Principal Due Date | Rating by ICRA | Rating by India Ratings |
|---|----------------------------------|--------------------------------|---|--------------------|----------------|-------------------------|
| Infra Bonds - Tranche 2 - Series 2 - 2012 | 513.20                           | N.A.                           | March 21, 2017 if buyback option exercised, else March 21, 2022 | 21-Mar-22          | (ICRA) AAA     | IND AAA                 |
| Infra Bonds - Tranche 3 - Series 1 - 2012 | 52.71                            | 31-Mar-16                      | 31-Mar-17   | 31-Mar-22          | (ICRA) AAA     | IND AAA                 |
| Infra Bonds - Tranche 3 - Series 2 - 2012 | 126.46                           | N.A.                           | March 31, 2017 if buyback option exercised, else March 31, 2022 | 31-Mar-22          | (ICRA) AAA     | IND AAA                 |



ICRA

ICRA Limited

CONFIDENTIAL

Ref: 2016-17/MUMR/0837  
October 21, 2016

**Mr. Sunil Kakar**  
**Chief Financial Officer**  
**IDFC Bank Limited**  
 5<sup>th</sup> Floor, 501 Naman Chambers,  
 C-3, G- Block, Bandra Kurla Complex,  
 Bandra (East),  
 Mumbai- 400 051.

Dear Sir,

**Re: Revalidation of Credit Rating of the Non Convertible Debenture Programme of Rs. 53,984 crore (including both public and private issuances) of IDFC Bank Limited**

This is with reference to your email dated October 20, 2016 for re-validating the rating for the captioned programme.

We hereby confirm that the "[ICRA]AAA" rating with Stable Outlook assigned to the captioned programme and last communicated to you vide our letters dated September 18, 2015, stands. Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk.

The other terms and conditions for the credit rating of the aforementioned instrument shall remain the same vide our letters dated September 18, 2015 with Ref: 2015-16/MUM/0803 and Ref: 2015-16/MUM/0804.

With regards,

Yours sincerely,  
 for ICRA Limited

**KARTHIK SRINIVASAN**  
 Senior Vice President &  
 Co-Head Financial Sector Ratings

**KALPESH GADA**  
 Senior Vice President

3rd Floor, Electric Mansion,  
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**RATING • RESEARCH • INFORMATION**

Mr. Sunil Kakar  
Chief Financial Officer  
IDFC Bank Limited  
5th Floor, 501, Naman Chambers, C-32, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

October 20, 2016

Dear Mr. Kakar,

**Re: Rating of IDFC Bank Limited's (IDFCB) Senior Bonds**

India Ratings (see definition below) communicates the following rating:-

- INR422bn Senior Bonds (including public issuances): 'IND AAA' with Stable Outlook.
- INR100bn Senior Infrastructure Bonds: 'IND AAA' with Stable Outlook.

Out of the above INR422bn Senior Bonds (including public issuances), INR393.3bn is outstanding and out of INR100bn Senior Infrastructure Bonds, INR4.8bn is outstanding.

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in the jurisdiction in which the rated security is offered and sold and/or the issuer is located, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating,

which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

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It is important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

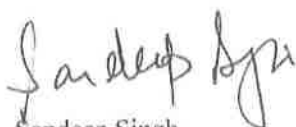
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In this letter, "**India Ratings**" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please contact us at +91 22 4000 1700.

Sincerely,

India Ratings



Sandeep Singh  
Senior Director



Abhishek Bhattacharya  
Director