

IDFCFIRSTBANK/SD/078/2020-21

June 12, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C – 1, G – Block
 Bandra-Kurla Complex, Bandra (East)
 Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE – Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Fort
 Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub: Allotment of Equity Shares on Preferential Basis.

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In furtherance to our letters dated May 01 and June 04, 2020, pursuant to approval granted by the shareholders by way of Postal Ballot and in accordance with Regulation 30 of Listing Regulations, we wish to inform you that the duly authorized committee of the Board of Directors of the Bank at its meeting held today, i.e. June 12, 2020, has approved the allotment of **86,24,40,704 (Eighty-Six Crore Twenty-Four Lakh Forty Thousand Seven Hundred and Four) Equity Shares** of face value of Rs.10/- (Rupees Ten only) each fully paid up, at a price of **Rs. 23.19/- per equity share** (including premium of Rs. 13.19/- per share), to the following allottees on Preferential Basis:

Name of the Allottees	Category	No. of Shares allotted
IDFC Financial Holding Company Limited	Promoter	34,49,76,282
ICICI Prudential Life Insurance Company Limited	Non-Promoter	25,87,32,212
Dayside Investment Ltd	Non-Promoter	8,62,44,070
HDFC Life Insurance Company Limited	Non-Promoter	8,62,44,070
Bajaj Allianz Life Insurance Limited	Non-Promoter	8,62,44,070
Total shares allotted		86,24,40,704

With the allotment of the above shares, the equity base of the Bank stands increased from present level of 4,80,99,03,016 (Nos.) to 5,67,23,43,720 (Nos.) equity shares of Rs. 10/- each.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
 Head – Legal & Company Secretary