IDFCFIRSTBANK/SD/049/2021-22

May 08, 2021

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE - Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub.: IDFC FIRST Bank - Outcome of the Nomination & Remuneration Committee Meeting.

Ref.: Grant of Stock Options under IDFC FIRST Bank Employee Stock Option Scheme.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the members of the Nomination & Remuneration Committee at its meeting held on May 07, 2021 has inter-alia considered and approved grant of 3,65,000 stock options to eligible employees under IDFC FIRST Bank Employee Stock Option Scheme, in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014, as amended.

These options will vest equally over a period of five years (viz. 20% each year) and the exercise period of these options will be 3 years from date of respective vesting.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **IDFC FIRST Bank Limited**

SATISH ASHOK GAIKWAD

Digitally signed by SATISH ASHOK GAIKWAD
Date: 2021.05.08 17:32:42 +05'30'

Satish Gaikwad
Head – Legal & Company Secretary