

January 16, 2015

Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400051

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Press Release on financial results for the quarter ended December 31, 2014

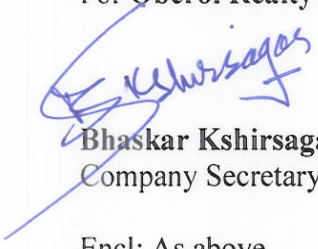
Dear Sirs,

Please find attached herewith the Press Release on the financial results for the quarter ended December 31, 2014.

Request you to kindly take note of the above and oblige.

Thanking you.

For **Oberoi Realty Limited**



Bhaskar Kshirsagar
Company Secretary

Encl: As above.



OBEROI REALTY ANNOUNCES Q3FY15 and 9MFY15 RESULTS

HIGHLIGHTS of Consolidated Financial results for Q3FY15 and 9MFY15

- Revenue for Q3FY15 at Rs. 219.60 crore and for 9MFY15 at Rs. 590.81 crore
- Profit Before Tax (PBT) for Q3FY15 at Rs. 119.19 crore and 9MFY15 at Rs. 316.72 crore
- Profit After Tax (PAT) for Q3FY15 at Rs. 79.23 crore and 9MFY15 at Rs. 214.10 crore

Mumbai, January 16, 2015: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the third quarter of FY15 and nine months of FY15. The company has recorded Consolidated Revenues of Rs. 219.60 crore for Q3FY15 as against Rs. 185.95 crore for Q3FY14, a growth of 18.09% and Rs 590.81 crore for 9MFY15 as against Rs. 627.02 crore for 9MFY14.

The Consolidated Profit Before Tax for Q3FY15 is Rs. 119.19 crore as against Rs. 98.32 crore for Q3FY14, a growth of 21.22% and Rs. 316.72 crore for 9MFY15 as against Rs 337.79 crore for 9MFY14.

The Consolidated Profit After Tax for Q3FY15 is Rs. 79.23 crore as against Rs. 68.06 crore for Q3FY14, a growth of 16.40% and Rs. 214.10 crore for 9MFY15 as against Rs. 234.03 crore for 9MFY14.

Commenting on the Q3FY15 results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said; *“Our Prime Minister Mr Modi's endeavour to put India's economy back on track is now yielding results. The increase in sales volume during this quarter also clearly establishes that the economy is back on the growth path. The recent announcement by the RBI to decrease the interest rates will give a further impetus to the Real Estate Sector. We hope to announce the launch of our Borivali project between March and June. On the back of these developments, we will continue to channelize our efforts to bring greater value to our shareholders.*

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create “destination developments” through its in mixed-use and single-segment developments. It has a total of 35 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Press Release
For immediate Circulation



Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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