

By Email

April 18, 2016

National Stock Exchange of India Limited
Mumbai 400 051

surveillance@nse.co.in

Ref: Your letter no. NSE/CM/Surveillance/6220 dated April 18, 2016

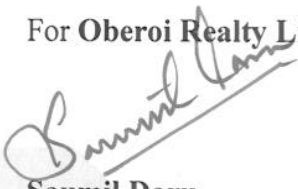
Dear Sir,

1. We refer to the clarification sought by you vide your above referred letter in respect of a news item appearing in the Economic Times, Mumbai edition of April 15, 2016.
2. In this connection we would like to submit that the Company does not comment on rumours or speculations appearing in media.
3. We would also like to add that the Company in the normal course of its business engages in discussions with various parties in connection with its business and would like to place on record that in our view there is no transaction with IKEA or any other potential customer for which announcement is pending intimation to the Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Policy for Determination of Materiality, which is disclosed on our website.
4. We shall timely intimate the stock exchange any material event/ information in terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Also, we are unaware of the reason for the price movement as stated by you in your above referred letter.

Kindly take the above on record.

Thanking you,

For **Oberoi Realty Limited**



Saumil Daru
Chief Financial Officer