

April 29, 2016

Department of Corporate Services
BSE Limited,
Fort, Mumbai 400 001

The Listing Department
National Stock Exchange of India Limited,
Bandra (E), Mumbai 400051

Through: BSE Listing Centre

Through: NEAPS

Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Press Release on financial results for the quarter and financial year ended on March 31, 2016

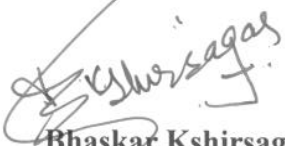
Dear Sirs,

Please find attached herewith the Press Release on financial results for the quarter and financial year ended on March 31, 2016.

Request you to kindly take note of the above and oblige.

Thanking you.

For **Oberoi Realty Limited**



Bhaskar Kshirsagar
Company Secretary

Encl: As above.

OBEROI REALTY ANNOUNCES Q4 FY16 and FY16 RESULTS

HIGHLIGHTS of Consolidated Financials for FY16

- Revenue for FY16 at Rs. 1,444.30 crore as against Rs. 940.15 crore for FY15 and EBITDA at Rs. 703.66 crore for FY16 as against Rs. 531.28 crore for FY15
- Profit Before Tax (PBT) for FY16 at Rs. 654.50 crore as against Rs. 489.22 crore for FY15 and Profit After Tax (PAT) at Rs. 425.91 crore as against Rs. 317.12 crore for FY15
- Total area booked for FY16 was 13.09 lakh sq ft as against 10.34 lakh sq ft booked in FY15 and the total value was Rs. 2,362.85 crore for FY16 as against Rs. 1,761.27 crore for FY15

HIGHLIGHTS of Consolidated Financials for Q4 FY16

- Revenue for Q4FY16 at Rs. 237.35 crore as against Rs. 349.34 crore for Q4FY15 and EBITDA at Rs. 113.82 crore for Q4FY16 as against Rs. 183.15 crore for Q4FY15
- Profit Before Tax (PBT) for Q4FY16 at Rs. 101.55 crore as against Rs. 172.51 crore for Q4FY15 and Profit After Tax (PAT) at Rs. 64.55 crore as against Rs. 103.02 crore for Q4FY15
- Total area booked for Q4FY16 was 1.42 lakh sq. ft. as against 7.78 lakh sq. ft. booked in Q4FY15 and the total value was Rs.264.56 crore for Q4FY16 as against Rs. 1,231.64 crore for Q4FY15

Mumbai, April 29th, 2016: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the fourth quarter of FY16 and full year FY16. The Company has recorded Consolidated Revenue of Rs. 1,444.30 crore for FY16 as against Rs. 940.15 crore for FY15. The Consolidated Revenue is Rs. 237.35 crore for Q4FY16 as against Rs. 349.34 crore for Q4FY15.

The Consolidated Profit Before Tax for FY16 is Rs. 654.50 crore as against Rs. 489.22 crore for FY15. The Consolidated Profit Before Tax for Q4FY16 is Rs. 101.55 crore as against Rs. 172.51 crore for Q4FY15.

The Consolidated Profit After Tax for FY16 is Rs. 425.91 crore as against Rs. 317.12 crore for FY15. The Consolidated Profit After Tax for Q4FY16 is Rs. 64.55 crore as against Rs. 103.02 crore for Q4FY15.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said, *"Our Chief Minister's vision of making Mumbai a truly global city and an International Financial Centre has led to a sustained emphasis on fast-tracking key projects such as the Navi Mumbai International Airport, the Mumbai Metro, the Coastal Road, connectivity between the east-west and north-south corridors and the Trans harbour link; some of which are already underway. The passing of the much awaited Real Estate and Regulatory bill was very encouraging for the real estate sector and home buyers. When the Bill becomes an Act, it will ensure more transparency in realty transactions and boost buyer confidence. With this kind of infrastructure momentum and promising initiatives, we continue to focus on project execution and delivery, determined to develop landmark projects for the city. We believe all these positive developments in the sector and a healthy project pipeline will enable us to create sustainable value for all our stakeholders."*

Awards & Recognition

- Priviera by Oberoi Realty won “Luxury Quotient” award by the Trends Realty Titans award presented by The Economic times
- Esquire by Oberoi Realty won “Quality of Life” award by the Trends Realty Titans award presented by The Economic times
- Priviera by Oberoi Realty won “Best Residential Luxury Project of the Year” award at the 10th edition of CNBC Awaaz Real Estate Awards
- Oberoi Realty won “Digital Marketer of the Year” award at IAMA
- Oberoi Mall won ‘Retail Marketing Campaign of the Year’ for their Cricket Carnival event at the Asia Africa GCC Retail Excellence awards 2016.

About Oberoi Realty Limited

Oberoi Realty Ltd. is India’s leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 39 completed projects across Mumbai, the financial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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