

LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-3041 8111 Fax 91-22-3041 8260 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : [L28900MH1994PLC081235](https://www.mca21.gov.in/cin/28900MH1994PLC081235)

PRRG/LSIL/ NSEL/2017/12

10.02.2017

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Sub: Outcome of the Board Meeting held on 10.02.2017

Ref: Symbol: LSIL – Series: BE.

This is to inform you that the Board of Directors of our Company in the meeting held today i.e. Friday the 10th February 2017, has approved, inter-alia the following businesses:

1. Considered and Approved the Unaudited Financial Results and Limited Review Report for the 3rd Quarter Ended 31st December 2017.

The meeting started at 11.30 a.m. and concluded at 1.30 p.m.

We request you to kindly take a note of the same in your records.

Thanking You,

Yours faithfully,

For Lloyds Steels Industries Limited

P.R. Ravi Ganesan

**P.R.Ravi Ganesan
CFO & Company Secretary**





LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271/72 Fax : +91-2524 222273 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

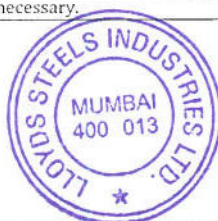
Part I UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2016.

(Rs. in lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	Unaudited	Unaudited	Unaudited	Audited
Income From Operations						
Sales (Gross)	1822.59	988.97	2400.46	4219.65	8404.80	12409.80
Less : Excise Duty	130.96	65.91	172.42	310.00	662.76	741.41
1 Net Sales / Income from Operations	1691.63	923.06	2228.04	3909.65	7742.04	11668.39
2 Expenses						
a. Cost of material consumed	122.73	178.21	1065.84	423.17	3586.20	4259.16
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	936.21
c. Changes in inventories of Finished goods, work-in-progress and stock in trade	635.64	7.21	(351.53)	776.86	(182.06)	1160.95
d. Employee benefits expenses	332.63	326.80	329.34	979.81	956.19	1257.46
e. Depreciation & amortisation expenses	28.84	29.05	34.64	87.31	105.99	147.40
f. Other expenses	847.05	515.63	945.06	2079.98	2584.62	4233.21
Total Expenses	1966.89	1056.90	2023.35	4347.13	7050.94	11994.39
3 Profit / (Loss) from Operations Before Other Income, Finance cost & Exceptional items (1-2)	(275.26)	(133.84)	204.69	(437.48)	691.10	(326.00)
4 Other Income	33.93	144.45	168.35	530.45	538.69	825.82
5 Profit / (Loss) from Ordinary Activities Before Finance Cost & Exceptional Items (3+4)	(241.33)	10.61	373.04	92.97	1229.79	499.82
6 Finance cost	4.78	8.64	216.88	16.25	422.94	436.19
7 Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	(246.11)	1.97	156.16	76.72	806.85	63.63
8 Exceptional Items (Net)	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities Before Tax (7-8)	(246.11)	1.97	156.16	76.72	806.85	63.63
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary activities after tax (9-10)	(246.11)	1.97	156.16	76.72	806.85	63.63
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(246.11)	1.97	156.16	76.72	806.85	63.63
14 Share of profit/(loss) of Associate	-	-	-	-	-	-
15 Net Profit / (Loss) after taxes & share of Profit/(Loss) of Associate (13+14)	(246.11)	1.97	156.16	76.72	806.85	63.63
16 Paid-up equity share capital (Face Value Re. 1/- per share)	8,986.98	8,986.98	5.00	8986.98	5.00	8986.98
17 Reserves excluding revaluation reserves	390.61	636.72	9943.10	390.61	9943.10	313.89
18 Earnings Per Share (EPS) (Not annualised)						
a) Before Extraordinary items - Basic & Diluted (In Rs.)	(0.03)	0.00	0.02	0.01	0.09	0.01
a) After Extraordinary items - Basic & Diluted (In Rs.)	(0.03)	0.00	0.02	0.01	0.09	0.01

Notes :

- i The Results for the Quarter and Nine Months Ended 31st December, 2016 are available on the website of BSE and NSE and also on Company's Website at www.lloydsengg.in
- ii Though the 898698382 equity shares of Re 1/- each were allotted to the shareholders on 31st March, 2016 and 500000 equity shares of Re 1/- each were cancelled on 31st March, 2016 as per approved scheme of arrangement, effect of the same has been considered on 31st December, 2015 also for arriving the EPS considering the appointed date of the scheme of arrangement as 1st April, 2014 as approved by the High Court of Bombay.
- iii The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 10th February, 2017.
- iv Limited Review of Financial Results as per Regulations 33 (3) (a) of SEBI (Listing Obligations and disclosure requirement) Regulations 2015 has been carried out by Statutory Auditors.
- v Previous period figures have been regrouped / reclassified wherever necessary.



For and on behalf of the Board,

Ashok Tandon
Managing Director
DIN: 00028301

Date: 10th February, 2017
Place: Mumbai.

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 66332607
Fax : 91-22-22069345
E-Mail : todarwal@todarwal.com
URL : www.todarwal.com
12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
Mumbai - 400 020. India

The Board of Directors
Lloyds Steels Industries Limited
Plot No. A – 5/5, MIDC Industrial Area,
Murbad, Dist. Thane: 421401

Dear Sir,

Re: Limited review of the Unaudited Financial Results for the quarter ended 31st December, 2016.

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Steels Industries Limited (“the Company”)** for the quarter ended **31st December 2016 (“the Statement”)**. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL**
Chartered Accountants
Firm Reg No.: 111009W



Sunil L. Todarwal
Partner

Membership No. 032512



Place: Mumbai
Date: 10th February, 2017