

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF
LLOYDS STEELS INDUSTRIES LIMITED UNDER REGULATION 3(1) AND 4 READ WITH
REGULATION 13(1) AND REGULATION 15 (1) OF SECURITIES AND EXCHANGE BOARD OF
INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011
AND SUBSEQUENT AMENDMENTS THERETO**

Open Offer for acquisition of 23,36,61,600 Equity Shares of Face Value of ₹1 each of Lloyds Steels Industries Limited (hereinafter referred to as "LSIL"/"Target Company") representing 26% of the Equity Share Capital/Voting Share Capital of the Target company by Shree Global Tradefin Limited (hereinafter referred to as "SGTL"/"Acquirer")

This Public Announcement ("PA") is being issued by Mark Corporate Advisors Private Limited ("Manager to the Offer") for and on behalf of the Acquirer to the Public Shareholders of the Target Company pursuant to and in compliance with, amongst others, Regulation 3(1) and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ["SEBI (SAST) Regulations, 2011"/"Regulations"].

1) OFFER DETAILS:

1.1 Offer Size: The Acquirer hereby make this Open Offer ("Offer") to the Public Shareholders of the Target Company to acquire upto 23,36,61,600 Equity Shares of face value of ₹1 (Rupee One only) each of the Target Company ("Equity Share") representing 26% of the Equity Share Capital/Voting Capital of the Target Company subject to the terms and conditions mentioned in this Public Announcement ("PA"), Detailed Public Statement ("DPS") that will be published and the Letter of Offer ("LoF") which will be sent to the Equity Shareholders of the Target Company, in accordance with the Regulations.

1.2 Offer Price / Consideration: The Offer price of ₹1 (Rupee One only) per Equity Share of Face Value of ₹1 (Rupee One only) each, is in compliance with Regulation 8 of the Regulations ("Offer Price"), aggregating to a consideration of ₹23,36,61,600 (Rupees Twenty Three Crores Thirty Six Lakhs Sixty One Thousand Six Hundred only), assuming full acceptance in the Open Offer ("Offer Size").

1.3 Mode of Payment: The Offer Price will be paid in Cash, in accordance with Regulation 9(1) (a) of the Regulations.

1.4 Type of Offer: This is a Triggered Offer under Regulation 3(1) and 4 of the Regulations.

2) TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION):

Details of Underlying Transaction						
Type of Transaction (Direct)	Mode of Transaction (Agreement)	Equity Shares/Voting Rights proposed to be acquired		Total Consideration for Shares/Voting Rights (VR) acquired (₹ in Lakhs)	Mode of Payment (Cash/ Securities)	Regulations which has Triggered
		Number	% vis a vis total Equity Capital			
Direct Acquisition	Share Purchase Agreement ("SPA") dated January 28, 2021	41,44,41,116	46.12%	₹3315.53 Lakhs	Securities (Through Share Swap)	3(1) and 4

Note: On January 28, 2021, the Board of Directors of the Acquirer has approved a Preferential Allotment of 13,26,21,156 Equity Shares of Face Value of ₹1 each at a price of ₹2.50 per Equity Share (including a premium of ₹1.50 per Equity Share) representing 10.43% of the Emerging Voting Capital of the Acquirer. The said Equity Shares are proposed to be allotted to Metallurgical Engineering and Equipments Limited ("Seller 1") and FirstIndia Infrastructure Private Limited ("Seller 2") consisting of 4,04,37,644 Equity Shares representing 3.18% and 9,21,83,512 Equity Shares representing 7.25% respectively, pursuant to Section 62 and other applicable provisions of Companies Act, 2013 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ["SEBI (ICDR) Regulations, 2018"].



3) DETAILS OF THE ACQUIRER:

Details	Acquirer
Name of the Acquirer	Shree Global Tradefin Limited
PAN	AAACB 2975 J
Address	35, Ashok Chambers, Broach Street, Devji Ratansey Marg, Masjid Bunder, Mumbai-400 009, Maharashtra, India
Name(s) of Persons in control/Promoters of Acquirer where Acquirer is a Company	1) Mrs. Abha M. Gupta 2) Teamwork Properties Developments LLP (Refer Note 1 for the details of the Partners) 3) Blossom Trade & Interchange LLP (Refer Note 2 for the details of the Partners) 4) Mrs. Renu R. Gupta
Name of the Group, if any, to which the Acquirer belongs to	None
Pre-Transaction Shareholding	
• Number	6,53,51,012*
• % of Equity Share Capital	7.27%*
Proposed Shareholding after acquisition of Shares which triggered the Open Offer	
• Number	47,97,92,128*
• % of Equity Share Capital	53.39%*
Any other interest in the TC	None

* Including 96,86,386 Equity Shares held in the name of Ragini Trading & Investments Limited ("RTIL") representing 1.08% of the Equity Share Capital/Voting Capital of the Target Company. RTIL was merged with the Acquirer vide Order dated March 09, 2012 of the Hon'ble High Court, Bombay. However, the holding of RTIL are still held in its name, which are pledged with Asset Reconstruction Company (India) Limited ("ARCIL").

Notes:

- 1) The names of the controlling Partners are as under:
 - (i) Mrs. Renu R. Gupta - 50.00%
 - (ii) Mrs. Abha M. Gupta - 50.00%
- 2) The names of the controlling Partners are as under:
 - (i) Mrs. Renu R. Gupta - 50.00%
 - (ii) Mrs. Abha M. Gupta - 50.00%

4) DETAILS OF SELLING SHAREHOLDERS:

Sr. No.	Name, PAN & Address	Part of Promoter Group (Yes/No)	Details of Shares/Voting Rights held by the Selling Shareholders			
			Pre Transaction		Post Transaction	
			No of Shares	% vis a vis total Share Capital	No of Shares	% vis a vis total Share Capital
1)	Metallurgical Engineering and Equipments Limited ("Seller 1") PAN: AAACS 8041 G <i>Registered Office Address:</i> 502, Global Foyer Building, Sector-43, Golf Course Road, Gurgaon-122 002, Haryana, India <i>Corporate/Administrative Office Address:</i> 509-510, Navratan Building Co-op Society, 69, P. D' Mello Road, Carnac Bunder, Mumbai-400 009, Maharashtra, India	Yes	12,63,67,638	14.06%	Nil	N.A.



Sr. No.	Name, PAN & Address	Part of Promoter Group (Yes/No)	Details of Shares/Voting Rights held by the Selling Shareholders			
			Pre Transaction		Post Transaction	
			No of Shares	% vis a vis total Share Capital	No of Shares	% vis a vis total Share Capital
2)	FirstIndia Infrastructure Private Limited ("Seller 2") PAN: AABCU 0756 F <i>Registered Office Address:</i> 502, Global Foyer Building, Sector-43, Golf Course Road, Gurgaon-122 002, Haryana, India <i>Corporate/Administrative Office Address:</i> 511, 5 th Floor, Navratan Building Co-op Society, 69, P. D' Mello Road, Carnac Bunder, Mumbai-400 009, Maharashtra, India	Yes	28,80,73,478	32.05%	Nil	N.A.
TOTAL			41,44,41,116	46.12%	Nil	N.A.

5) DETAILS OF THE TARGET COMPANY:

- 5.1. **Name** : Lloyds Steels Industries Limited
- 5.2. **CIN** : L28900MH1994PLC081235
- 5.3. **ISIN** : INE093R01011
- 5.4. **Registered Office Address** : Plot No A-5/5, MIDC Industrial Area, Murbad, Thane-421401, Maharashtra, India
- 5.5. **Corporate/Administrative Office Address** : A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel, Mumbai- 400 013, Maharashtra, India
- 5.6. **Stock Exchange(s) where Listed** : BSE Limited ("BSE") with Scrip Code as 539992 and National Stock Exchange of India Limited ("NSE") with symbol as LSIL

6) OTHER DETAILS:

- 6.1 The details of the Open Offer will be published in the newspapers in terms of the provisions of Regulations 13 (4) and 14 (3) of the Regulations vide a Detailed Public Statement ("DPS") on or before February 04, 2021 (Thursday).
- 6.2 The Acquirer undertakes that they are aware of and will comply with their obligations under the Regulations and have adequate financial resources to meet the Offer obligations in terms of Regulation 25(1) of the Regulations in relation to the Offer.
- 6.3 In this PA, any discrepancy in any table between the total and sums of the percentage listed is due to rounding off.
- 6.4 This Offer is not subject to any minimum level of acceptance.



6.5 This PA is not being issued pursuant to a Competing offer in terms of Regulation 20 of the Regulations.

Issued by the Manager to the Offer:



Mark Corporate Advisors Private Limited

CIN: U67190MH2008PTC181996

SEBI Regn No.: INM000012128

404/1, The Summit Business Bay,
Sant Janabai Road (Service Lane),
Off Western Express Highway,
Vile Parle (East), Mumbai-400 057.

Contact Person: Mr. Manish Gaur

Tel. No.: +91 22 2612 3207/08

E-Mail ID: openoffer@markcorporateadvisors.com

Website: www.markcorporateadvisors.com

On behalf of the Acquirer:

For Shree Global Tradefin Limited

Sd/-

Viresh Sohoni

Chief Financial Officer

Place : Mumbai

Date : January 28, 2021

