



# हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

## HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in  
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in  
CIN No.: L23201MH1952GOI008858

Ref : Co.Secy/VM//2017

August 19, 2017

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G-Block,  
Bandra Kuria Complex,  
Bandra East,  
Mumbai - 400 051

Sub.: News items appearing in Media/  
Publication

HPCL has inked joint venture  
agreement with Government of  
Rajasthan.

Kind Attn: Shri Avishkar Naik - Assistant Vice President - Surveillance

Dear Sir

We write with reference to your letter NSE/CM/Surveillance/6929 dated August 18, 2017 on the above subject.

In this regard we wish to state that HPCL had vide letter Co.Secy/VM/47/2013 dated March 06, 2013 have advised the Stock Exchanges about the proposal for setting up of 9 MMTPA Grass Root refinery in Barmer in the State of Rajasthan. Further vide letter Co.Secy/VM/56/2013 dated March 13, 2013 the Stock Exchanges were also advised about signing of MOU between HPCL and Government of Rajasthan (GOR) for this purpose and copy of the press release on the occasion of signing of MOU was also forwarded. Subsequently HPCL had also signed Joint Venture agreement with GOR for this purpose.

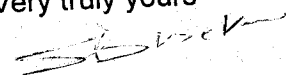
The project was reviewed with GOR in the context of various changes due to efflux of time. Board approval of the project was obtained on 17.4.2017 for resumption of Rajasthan Refinery Project and signing revised MOU with GOR for implementation of the project and the same was also informed to the Stock Exchanges vide our letter Co.Secy/VM/124/2017 dated April 17, 2017. The revised JVA signed on 17.8.2017 was only to give effect to above revised MOU which is already informed to the Stock Exchanges on 17.4.2017.

The stated new item that appeared in Business standard is not originated by HPCL.

HPCL always complies and will continue to comply with the SEBI (LODR) Regulations as applicable being a Listed entity.

Thanking you

Very truly yours

  
Shrikant M Bhosekar  
Company Secretary