ASHIKA GLOBAL SECURITIES PVT. LTD.

ASHIKA
GROWING & SHARING WITH YOU

CIN: U65929WB1995PTC069046

10.02.2025

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Ma'am,

Sub: **Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto**

In terms of disclosures required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto, we, Ashika Global Securities Private Limited, being Promoter Group of Ashika Credit Capital Ltd (Target company), on behalf of Acquirers, as detailed below, alongwith other Persons Acting in Concert, do hereby declare that, we have exercised the option to convert 42,50,000 Equity Convertible Warrants into 42,50,000 Equity Shares on 07.02.2025. The allotment for the afore-mentioned Equity Shares was duly made on 07.02.2025.

Name of Acquirer	Equity Shares allotted on conversion of warrants
Ashika Global Securities Pvt. Ltd	15,30,000
Ashika Commodities & Derivatives Pvt. Ltd	11,00,000
Ashika Global Finance Pvt. Ltd	9,00,000
Pawan Jain (HUF), Karta Pawan Jain	3,60,000
Daulat Jain (HUF), Karta Daulat Jain	3,60,000
Total Equity Shares allotted on conversion of warrants	**42,50,000**

Kindly acknowledge and take the above information on record.

Thanking you,
Yours faithfully,

For, Ashika Global Securities Pvt Ltd
(On behalf of Promoter & Promoter Group/ Person Acting in Concert)

Ritwika Ghosh

Ashika Global Securities Pvt. Ltd. Kolkata

(Ritwika Ghosh)
Company Secretary
A55132

Encl: A/a

Cc:
Ashika Credit Capital Limited
Trinity, 7th Floor, 226/1, A.J.C. Bose Road
Kolkata 700020

Registered Office:
Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
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E-mail: ashika@ashikagroup.com

Group Corporate Office:
1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
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E-mail: mumbai@ashikagroup.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Ashika Global Securities Pvt. Ltd - Acquirer Ashika Commodities & Derivatives Pvt. Ltd.- Acquirer Ashika Global Finance Pvt. Ltd.- Acquirer Pawan Jain (HUF), Karta Pawan Jain- Acquirer Daulat Jain (HUF), Karta Daulat Jain- Acquirer **Persons Acting in Concert** 1. Pawan Jain 2. Daulat Jain		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	BSE Ltd		
Details of the Acquisition~~/ Disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition ~~/ disposal~~ under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Ashika Global Securities Pvt Ltd	4762480	18.91	11.89
- Daulat Jain	450000	1.79	1.12
- Pawan Jain (HUF), Karta Pawan Jain	789000	3.13	1.97
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	3959510	15.72	9.89
- Ashika Global Finance Pvt Ltd	5220000	20.72	13.03
- Daulat Jain (HUF), Karta Daulat Jain	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
- Ashika Global Finance Pvt Ltd	900000	NA	2.25
- Ashika Commodities & Derivatives Pvt Ltd	1100000	NA	2.75
- Ashika Global Securities Pvt Ltd	1530000	NA	3.82
- Pawan Jain (HUF), Karta Pawan Jain	360000	NA	0.90
- Daulat Jain (HUF), Karta Daulat Jain	360000	NA	0.90
e) Total (a+b+c+d)	**15180990 Equity Shares and 4250000 Convertible Warrants**	**60.27**	**48.52**

Details of Acquisition ~~/ Sale~~			
a) Shares carrying voting rights acquired~~/ sold~~			
- Pawan Jain (HUF), Karta Pawan Jain	360000	1.09	0.90
- Daulat Jain (HUF), Karta Daulat Jain	360000	1.09	0.90
- Ashika Global Securities Pvt Ltd	1530000	4.62	3.82
- Ashika Commodities & Derivatives Pvt Ltd	1100000	3.32	2.75
- Ashika Global Finance Pvt Ltd	900000	2.72	2.25
b) Voting Rights(VR) acquired/~~sold~~ otherwise than by shares	NA	NA	NA
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired~~/sold~~	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	**4250000 Equity Shares**	**12.84**	**10.62**

Ashika Global Securities Pvt. Ltd.

Mithila Ghosh.

Company Secretary

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After the Acquisition ~~/ sale~~, holding of Acquirer alongwith PACs of:			
a) Shares carrying voting rights			
- Ashika Global Securities Pvt Ltd	6292480	19.01	15.71
- Daulat Jain	450000	1.36	1.13
- Pawan Jain (HUF), Karta Pawan Jain	1149000	3.47	2.87
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	5059510	15.28	12.63
- Ashika Global Finance Pvt Ltd	6120000	18.49	15.28
- Daulat Jain (HUF), Karta Daulat Jain	360000	1.09	0.90
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:	NA	NA	NA
e) Total (a+b+c+d)	**19430990 Equity Shares**	**58.70**	**48.52**
Mode of acquisition / ~~sale~~ (e.g. open market/off- market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Upon Exercise of option by the acquirer towards conversion of Equity Convertible Warrants into Equity Shares		
Date of acquisition ~~/ Sale of Shares/ VR or date of receipt of intimation of allotment~~ of shares, whichever is applicable	07.02.2025 (being date of exercise of Equity Convertible Warrants into Equity Shares)		
Equity Shares capital /total voting capital of the of the TC before the said acquisition ~~/ sale~~	Rs. 25,18,90,000/- (comprising of 2,51,89,000 Equity Shares of TC of face value of Rs 10/- each)		
Equity share Capital /total voting capital of the TC after the said acquisition ~~/ sale~~	Rs. 33,10,78,000/- (comprising of 3,31,07,800 equity shares of TC of face value of Rs 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition ~~/sale~~	Rs. 40,05,00,000/- (comprising of 4,00,50,000 equity shares of TC of face value of Rs 10/- each) (assuming the conversion of share warrants into equal number of equity shares)		

Note :

1) No voting rights on the Convertible warrants until converted in accordance with their terms to equity shares

2) The diluted shareholding % has been calculated assuming the full conversion of all outstanding warrants as provided as (a) 18,00,000 Equity Convertible Warrants allotted on 26.12.2024 (b) 51,42,200 Equity Convertible Warrants allotted on 28.10.2024

For, Ashika Global Securities Pvt Ltd
(On behalf of Promoter & Promoter Group/ Person Acting in Concert)

Ritika Ghosh

Ashika Global Securities Pvt. Ltd. Kolkata

(Ritwika Ghosh)
Company Secretary
A55132

Place: Kolkata
Date: 10.02.2025

Note:

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC