18th November, 2025

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Sub: Intimation of approval of Scheme of Amalgamation by Hon`ble NCLT, Kolkata - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Scheme of Amalgamation of Yaduka Financial Services Limited ("Transferor Company") with and into Ashika Credit Capital Limited ("Transferee Company") and their respective Shareholders and Creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder

This is in furtherance to our earlier communication, wherein we had informed about the Pronouncement of Final order on 4th November 2025 by the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") sanctioning the Scheme of Amalgamation of Yaduka Financial Services Limited ("Transferor Company") with and into Ashika Credit Capital Limited ("Transferee Company") and their respective Shareholders and Creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder("Scheme")..

In this regard, we wish to inform you that both the Transferor Company and the Transferee Companies have today, i.e. on 18th November 2025, filed the certified copy of the said order of the Hon'ble NCLT with the Registrar of Companies, Kolkata Bench vide Form INC-28, to make the said Scheme effective from **Tuesday, 18th November, 2025 ("Effective Date").**

Further we would like to inform you that Merger & Acquisition committee ("Committee of Directors") of Ashika Credit Capital Limited at its meeting held today i.e. 18th November, 2025 has, inter alia, noted / approved the following:

1. Effective date & Appointed date of the Scheme of Amalgamation :
We wish to inform you that both the Transferee Company and Transferor Companies have filed the certified true copy of the Order of the Hon'ble National Company Law Tribunal ("NCLT") sanctioning the Scheme of Amalgamation, along with the Scheme itself, with the Registrar of Companies, Ministry of Corporate Affairs, on **18th November, 2025**.

Further, in accordance with the provisions of the Scheme of Amalgamation, the **Effective Date** of the Scheme shall be **18th November, 2025**, being the date on which the filings were made with the Registrar of Companies.

Further, in accordance with the Scheme of Amalgamation, the Appointed Date of the merger is **1st October, 2024.**

The requisite disclosure pursuant to Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, as amended, with respect to the above has been submitted by the Company on July 31, 2024.

2. Record Date for allotment of shares pursuant to the Scheme of Amalgamation
In terms of the Scheme of Amalgamation, **Saturday, 29th November, 2025**, has been fixed as the Record Date for the purpose of determining the equity shareholders of Yaduka Financial Services Ltd, the Transferor Company who shall be entitled to receive fully paid-up equity shares of the Transferee Company as per the Share Exchange Ratio in accordance with the terms of the Scheme of Amalgamation.

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Further, pursuant to the Scheme of Amalgamation, upon the scheme coming into effect i.e. from the Effective Date, the Transferee Company will issue and allot fully paid-up equity shares, to those shareholders of Transferor Company, whose names would appear in the Register of Members on the Record Date, i.e., Saturday, 29th November, 2025, as per the below given share exchange ratio in terms of the Scheme

"1,445(One thousand four hundred forty-five) equity shares of Transferee Company having a face value of INR 10/- each fully paid-up shall be issued for every 1000 (One thousand) equity shares held in Transferor Company having a face value INR 10/- each fully paid-up."

This disclosure is being made in terms of Regulation 30 of the Listing Regulations, as amended from time to time.

You are requested to take the above on record.

Thanking you,
Yours truly,
for Ashika Credit Capital Ltd.

ANJU MUNDHRA
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Date: 2025.11.18 15:23:46 +05'30'

(Anju Mundhra)
Company Secretary and Compliance Officer
FCS: 6686