



Creation, not Construction

To,
The General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

April 30, 2013

Sub: Press Release

**Ref: BSE Code and Scrip Code: 9624 and 532924
NSE Symbol and Series: KOLTEPATIL and EQ**

Dear Sir/Madam,

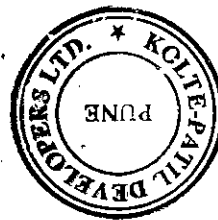
We are submitting here a copy of press release, for your necessary dissemination and sending a copy by fax and email also.

This is for your information and record, please.

Thanking you,

For Kolte-Patil Developers Limited


Vasant Gaikwad
Chief Financial Officer & Compliance Officer



Encl: As above

KOLTE-PATIL DEVELOPERS LTD.

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Web : www.koltepatil.com

Kolte-Patil Developers Ltd. concludes FY 12-13 on a high with consolidated operating revenue of Rs. 727 Crores

- Achieved sales of 2.60 Million square feet valued at Rs. 1250 Crores in FY 12-13
- Profit After Tax (PAT) for Q4 at Rs. 45.06 Crores, up 48% QoQ
- Total Operating Income for Q4 at Rs. 209.92 Crores.
- Profit After Tax (PAT) for FY 2012-13 at Rs. 107.44 Crores, up by 215% as compared to FY 11-12
- Total Operating Income for FY 2012-13 at Rs. 727.48 Crores.

Pune, April 30, 2013: Kolte-Patil Developers Ltd. (KPDL), BSE & NSE listed - a real estate developer with operations in Pune, Bengaluru and Mumbai has released outstanding Audited Financial Results for the quarter and year ended March 2013.

Mr. Sujay Kalele, Group CEO, Kolte-Patil Developers Ltd. said, "The dominance of our residential asset class has resulted in a strong performance in FY 12-13. We have been able to achieve a balanced growth with 2.6 million sq. ft. of new sales and 3.0 million sq. ft. of constructed property delivered in FY 12-13. The results are just a reflection of the same."

Business Highlights:

- Average sales price realization at Rs. 4800 per sq. ft. in FY 12-13 as compared to Rs. 3850 per sq. ft. in FY 11-12.
- Received approvals for 1.0 million sq. ft. of new launches in Q4 FY 12-13.
- On time construction and delivery of 3.0 million sq. ft. in FY 12-13

Consolidated Financial Highlights:

Key Highlights for FY 12-13

- Total consolidated revenue for FY 12-13 Rs. 764 Crores and EBIDTA of Rs.228.58 Crores ; EBIDTA Margin of 30 % for FY 12-13.
- Profit After Tax (PAT) at Rs.107.44 Crores.
- Total area sold during FY12-13 was 2.60 Million square feet as compared to 2.85 Million Square feet for FY 11-12. Value of area sold was Rs. 1250 Crores for FY 12-13 as compared to Rs. 1100 Crores for FY 11-12.



Key Highlights for Q4 FY 12-13

- Total consolidated revenue for Q4 FY 12-13 Rs. 227.52 Crores and EBIDTA of Rs. 84.43 Crores; EBIDTA Margin of 37 % for FY 12-13
- Profit After Tax (PAT) at Rs. 45.06 Crores with a margin of 20%
- Total area sold during Q4 FY 12-13 was 0.44 Million square feet
- Value of area sold was Rs. 214 Crores for Q4 FY 12-13.

ABOUT KOLTE-PATIL DEVELOPERS LTD.,

With 23 years of experience Kolte-Patil Developers Ltd. is a leading, publicly listed real estate developer headquartered at Pune. Presence across Pune, Bangalore and Mumbai. Delivered 8 million square feet across residential, commercial and IT Parks. KPDL is known for its quality construction, customer trust, transparency and unique designs.

For more on Kolte-Patil Developers Ltd, visit www.koltepatil.com

For further information, please contact:

LinOpinion – The Lintas Public Relations Division

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