



Creation, not Construction

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department,
'Exchange Plaza',
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

To,
The General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

August 13, 2014

Sub: Press release on Q1 FY2015 Financial Results

**Ref: BSE Code and Scrip Code: 9624 and 532924
NSE Symbol and Series: KOLTEPATIL and EQ**

Dear Sir/Madam,

Please find attached herewith copy of press release on Q1 FY 2015 Financial results.

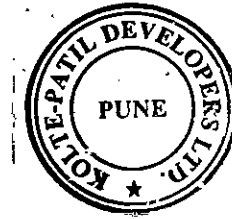
This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary & Compliance Officer**



Encl: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office : 2nd Floor, City Point, Dhole Patil Road. Pune - 411 001. Maharashtra, India Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511 Web : www.koltepatil.com
Bangalore Office : 22 / 11, 1st Floor, Park west, Vittal Malya Road, Bangalore - 560 001 India Tel. :+ 91 - 080 - 2224 3135, 2224 2803, 4937 4444 Fax :+ 91 - 080 - 2212 0654



Kolte-Patil Developers Ltd. Q1 FY2015 Financial Results

Sales bookings of 0.61 msf. worth Rs. 343 crore

Q1 Revenue at Rs. 157 crore and PAT at Rs. 19 crore

Pune, 13th August, 2014: Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL), a leading Pune-based real estate player announced its results for the first quarter ended 30th June, 2014.

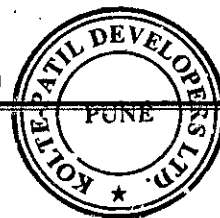
Operational Highlights – Q1 FY15

- The Company recorded new sales bookings of 0.61 msf. in Q1 FY15 up 38% YoY against 0.44 msf. in Q1 FY14
- The value of area sold stood at Rs. 343 crore in Q1 FY15 up 60% YoY as compared to Rs. 215 crore in Q1 FY14
- The average sales price realization stood at Rs. 5,616 per sq. ft. in Q1 FY15 higher by 16% YoY as compared to Rs. 4,831 per sq. ft. in Q1 FY15

Financial Highlights – Q1 FY15

- Revenues were down 28% YoY to Rs. 156.9 crore
- EBITDA was down 24% YoY to Rs. 48.4 crore; EBITDA margin improved 150 bps yoy to 30.9%
- PAT (post minority interest) was down 27% YoY to Rs. 19.2 crore; PAT margin improved 10 bps yoy to 12.3%
- EPS for Q1 FY15 stood at Rs. 2.29 as compared to Rs. 3.48 in Q1 FY15

Mr. Sujay Kalele, Group CEO, Kolte-Patil Developers Ltd. said, "We have started the year on an encouraging note with pre-sales higher by 38% YoY at 0.61 msf. at a significant price appreciation of 16% to Rs. 5,616/sft. We sold 569 units during the quarter – over 6 units a day - testimony to our strong brand name and sales efforts. We have received an overwhelming response for our Three Jewels' project in Kondhwa, Pune. After the soft launch last quarter, we undertook a pan Maharashtra launch in June 2014 and till date have successfully sold half the inventory in phase I of the project. We also received an encouraging response to the soft launch of our Bavdhan project in Pune during the quarter. On the financial performance, we expect revenue trajectory to improve going forward as projects, launched earlier during the year, are expected to hit the revenue recognition threshold in second half of FY2015."



Following the receipt of 'Location Clearance' for the second phase of Life Republic last quarter, we are delighted to announce that we have received 'Location Clearance' for the 'Sanjivani Integrated Township' at Urse as well. We expect both these projects to be a significant contributor to our growth in coming years. With a robust launch pipeline with all key approvals in place, we are confident of translating this into successful launches and executing to our strategic vision of 12 msf. of new sales bookings over the next three years."

About Kolte-Patil Developers Limited:

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL) is a leading Pune-based real estate company incorporated in 1991. Kolte-Patil is a well-reputed, trusted name with a reputation for high quality standards, design uniqueness, transparency and the delivery of projects in a timely manner. The company has developed and constructed 48 projects including 35 residential complexes, 9 commercial complexes, and 4 information technology parks covering a saleable area (KPD share) of over 10 million square feet across Pune and Bengaluru.

Consolidating its leadership position in the Pune real estate market, the Company is expanding in the high demand Bengaluru market, leveraging 19 years of presence in this market. The company has also recently forayed into the Mumbai market where the market entry focus is on low risk society re-development projects. For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com

For media related queries please contact:

Nidhi Sekhsaria
Concept Public Relations
+91 98201 88007
nidhi.s@conceptpr.com

For further information, please contact:

Varun Parwal
Head - Corporate Finance & Investor Relations
Kolte Patil Developers Ltd.
501, The Capital, BKC, Bandra (E), Mumbai
Tel: +91 8550 996 812
Email: varun.parwal@koltepatil.com

Varun Divadkar/Shiv Muttoo
CDR, India
Horniman Circle, Fort, Mumbai
Tel: +91 22 6645 1222 / 1207
Email: shiv@cdr-india.com/varun@cdr-india.com

