



Creation, not Construction

To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

May 26, 2015

Subject: - Outcome of Board Meeting.

Ref: - BSE Code and Scrip Code: 9624 and 532924
NSE: Symbol and Series: KOLTEPATIL and EQ

Dear Sir/Madam,

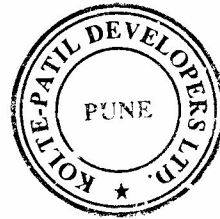
We wish to inform you that the Board of Directors of the Company in their meeting held on May 26, 2015 has approved a scheme of merger of **"Olive Realty Private Limited and Yashowardhan Promoters and Developers Private Limited"** Pune, a Wholly Owned Subsidiary Companies of the Company.

This merger is being planned in order to synergize the operational and business efficiencies of this Company. The Scheme of Amalgamation is subject to necessary regulatory approvals including the approval from the Hon'ble High Court of Mumbai.

This is for your information and record.

For Kolte-Patil Developers Limited

Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258



KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

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