

**PPAP** **PRECISION PIPES AND PROFILES COMPANY LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013**

| Rs. In Lacs |                                                                                                    |                             |                             |                             |                                 |                                 |                          |
|-------------|----------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------|
|             | Particulars                                                                                        | QUARTER ENDED<br>31.12.2013 | QUARTER ENDED<br>30.09.2013 | QUARTER ENDED<br>31.12.2012 | NINE MONTHS<br>ENDED 31.12.2013 | NINE MONTHS<br>ENDED 31.12.2012 | YEAR ENDED<br>31.03.2013 |
|             |                                                                                                    | Unaudited                   |                             |                             |                                 |                                 | Audited                  |
| 1           | Income from operations .                                                                           |                             |                             |                             |                                 |                                 |                          |
|             | (a) Net sales/Income from operations (Net of excise duty).                                         | 6,079.56                    | 5,942.40                    | 5,348.69                    | 18,133.44                       | 15,558.97                       | 21,471.70                |
|             | (b) Other operating Income.                                                                        | -                           | 27.90                       | 17.82                       | 93.41                           | 65.00                           | 71.14                    |
|             | Total Income from operations (net).                                                                | 6,079.56                    | 5,970.30                    | 5,366.51                    | 18,226.85                       | 15,623.97                       | 21,542.84                |
| 2           | Expenses:                                                                                          |                             |                             |                             |                                 |                                 |                          |
|             | (a) Cost of materials consumed.                                                                    | 3,490.80                    | 3,601.01                    | 3,182.91                    | 10,682.72                       | 9,497.27                        | 12,849.26                |
|             | (b) Purchases of stock-in-trade.                                                                   | -                           | -                           | -                           | -                               | -                               | -                        |
|             | (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade.                 | (51.41)                     | 71.53                       | (22.49)                     | (41.15)                         | (71.78)                         | 70.62                    |
|             | (d) Employee benefits expense.                                                                     | 751.46                      | 845.05                      | 882.62                      | 2,585.40                        | 2,564.60                        | 3,496.68                 |
|             | (e) Depreciation and amortisation expense.                                                         | 524.88                      | 478.80                      | 456.82                      | 1,488.42                        | 1,351.82                        | 1,811.13                 |
|             | (f) Other expenses.                                                                                | 1,027.06                    | 851.32                      | 878.95                      | 2,952.17                        | 2,562.53                        | 3,567.95                 |
|             | Total expenses.                                                                                    | 5,742.79                    | 5,847.72                    | 5,378.82                    | 17,667.56                       | 15,904.44                       | 21,795.64                |
|             | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).    | 336.77                      | 122.58                      | (12.30)                     | 559.29                          | (280.47)                        | (252.81)                 |
| 3           | Other Income.                                                                                      | 482.69                      | 151.15                      | 53.80                       | 640.12                          | 69.82                           | 416.29                   |
|             | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4).       | 819.46                      | 273.72                      | 41.49                       | 1,199.41                        | (210.65)                        | 163.48                   |
| 4           | Finance costs.                                                                                     | 73.51                       | 95.37                       | 34.70                       | 214.51                          | 66.98                           | 114.18                   |
|             | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6). | 745.95                      | 178.36                      | 6.79                        | 984.90                          | (277.62)                        | 49.30                    |
| 5           | Exceptional Items.                                                                                 | -                           | -                           | 1.05                        | -                               | 8.66                            | 8.66                     |
|             | Profit / (Loss) from ordinary activities before tax (7+8).                                         | 745.95                      | 178.36                      | 7.84                        | 984.90                          | (268.96)                        | 57.96                    |
| 6           | Tax expense.                                                                                       | 216.95                      | 16.58                       | (6.26)                      | 255.38                          | (58.24)                         | (96.02)                  |
|             | Net Profit / (Loss) from ordinary activities after tax (9 - 10).                                   | 529.00                      | 161.78                      | 14.09                       | 729.52                          | (210.72)                        | 153.99                   |
| 7           | Extraordinary Items.                                                                               | -                           | 318.20                      | -                           | 318.20                          | -                               | -                        |
| 8           | Net Profit / (Loss) for the period (11 - 12).                                                      | 529.00                      | (156.42)                    | 14.09                       | 411.32                          | (210.72)                        | 153.99                   |
| 9           | Net Profit / (Loss) after taxes.                                                                   | 529.00                      | (156.42)                    | 14.09                       | 411.32                          | (210.72)                        | 153.99                   |
| 10          | Paid-up equity share capital (Face Value of Rs 10 per share).                                      | 1,400.00                    | 1,400.00                    | 1,400.00                    | 1,400.00                        | 1,400.00                        | 1,400.00                 |
| 11          | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.           | -                           | -                           | -                           | -                               | -                               | -                        |
| 12          | Earnings per share (before extraordinary items) (Face value of Rs. 10/- each).                     |                             |                             |                             |                                 |                                 |                          |
| 13          | (a) Basic. *not annualized                                                                         | *3.78                       | *1.16                       | *0.10                       | *5.21                           | *(1.51)                         | 1.10                     |
| 14          | (b) Diluted. *not annualized                                                                       | *3.78                       | *1.16                       | *0.10                       | *5.21                           | *(1.51)                         | 1.10                     |
| 15          | Earnings per share (after extraordinary items) (Face value of Rs. 10/- each).                      |                             |                             |                             |                                 |                                 |                          |
| 16          | (a) Basic. *not annualized                                                                         | *3.78                       | *(1.12)                     | *0.10                       | *2.94                           | *(1.51)                         | 1.10                     |
| 17          | (b) Diluted. *not annualized                                                                       | *3.78                       | *(1.12)                     | *0.10                       | *2.94                           | *(1.51)                         | 1.10                     |

| Particulars                                                                             | QUARTER ENDED<br>31.12.2013 | QUARTER ENDED<br>30.09.2013 | QUARTER ENDED<br>31.12.2012 | NINE MONTHS<br>ENDED 31.12.2013 | NINE MONTHS<br>ENDED 31.12.2012 | YEAR ENDED<br>31.03.2013 |
|-----------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|--------------------------|
| <b>A PARTICULARS OF SHAREHOLDING</b>                                                    |                             |                             |                             |                                 |                                 |                          |
| 1 Public shareholding                                                                   |                             |                             |                             |                                 |                                 |                          |
| - Number of shares                                                                      | 5,186,907                   | 5,186,907                   | 5,186,907                   | 5,186,907                       | 5,186,907                       | 5,186,907                |
| - Percentage of shareholding                                                            | 37.05                       | 37.05                       | 37.05                       | 37.05                           | 37.05                           | 37.05                    |
| 2 Promoters and Promoter Group Shareholding                                             |                             |                             |                             |                                 |                                 |                          |
| a) Pledged / Encumbered                                                                 |                             |                             |                             |                                 |                                 |                          |
| -Number of shares                                                                       | -                           | 6,150,000                   | -                           | -                               | -                               | -                        |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -                           | 69.78                       | -                           | -                               | -                               | -                        |
| -Percentage of shares (as a % of the total share capital of the company)                | -                           | 43.93                       | -                           | -                               | -                               | -                        |
| b) Non - encumbered                                                                     |                             |                             |                             |                                 |                                 |                          |
| -Number of shares                                                                       | 8,813,093                   | 2,663,093                   | 8,813,093.00                | 8,813,093.00                    | 8,813,093                       | 8,813,093                |
| -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00                      | 30.22                       | 100.00                      | 100.00                          | 100.00                          | 100.00                   |
| -Percentage of shares (as a % of the total share capital of the company)                | 62.95                       | 19.02                       | 62.95                       | 62.95                           | 62.95                           | 62.95                    |

|                                                |  | 3 months ended (31/12/2013) |
|------------------------------------------------|--|-----------------------------|
| <b>B INVESTOR COMPLAINTS</b>                   |  |                             |
| Pending at the beginning of the quarter        |  | 1                           |
| Received during the quarter                    |  | 1                           |
| Disposed of during the quarter                 |  | 1                           |
| Remaining unresolved at the end of the quarter |  |                             |

| Notes :- |                                                                                                                                                               |
|----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1        | The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2014. |
| 2        | The Statutory Auditors have concluded 'Limited Review' of the Financial Results.                                                                              |
| 3        | Segment Reporting has not been given as one of the segments namely profiles for the constructions industry does not qualify the threshold limit as per AS 17. |
| 4        | The figures have been regrouped /rearranged wherever required for the purpose of comparison.                                                                  |

For PRECISION PIPES AND PROFILES COMPANY LIMITED.

Ajay Kumar Jain  
(Managing Director)

Place : Noida

Date : 10.02.2014



**O. P. BAGLA & CO.**  
CHARTERED ACCOUNTANTS

Phone : 2 6 4 3 6 1 9 0  
2 6 4 1 2 9 3 9  
2 6 2 3 9 9 1 3  
Fax : 011-26239912  
E-mail : admin@opbco.in  
Website : www.opbco.in

8/12, KALKAJI EXTENSION  
NEW DELHI - 110019

**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited financial results of **M/s Precision Pipes and Profiles Co. Ltd.**, 54, Okhla Industrial Estate, Phase - III, New Delhi for the quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O.P. BAGLA & CO.**  
**CHARTERED ACCOUNTANTS**



**PLACE : NOIDA**  
**DATED : 10-02-2014**

  
**(ATUL BAGLA)**

**PARTNER**  
**M.No. 91885**  
**FIRM REGN. NO. 000018N**