

PPAP Automotive Limited

(Formerly Precision Pipes and Profiles Company Ltd.)

CIN NO. L74899DL1995PLC073281

B-206 A, Sector-81, Phase-II, Noida – 201305, U.P.;

Tel. : +91-120-2462552 / 53; Fax : +91-120-2461371;

Email : info@ppapco.com; Website : www.ppapco.in

August 14, 2014

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

The Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai-400051

Sub: Unaudited Financial results for the Quarter Ended June 30, 2014 pursuant to clause 41 of the Listing Agreement.

Dear Sir,

Pursuant to clause 41 of the Listing Agreement, Please find enclosed the Unaudited Financial Results for the Quarter ended June 30, 2014 duly considered and approved by the Board of Directors of the Company at its meeting held on Thursday, August 14, 2014.

Kindly take the same on record

Thanking you,

Yours truly,
For PPAP Automotive Limited
(Formerly Precision Pipes and Profiles Company Limited)

Sonia Bhandari
Company Secretary

Encl: As Above

**O. P. BAGLA & CO.**

CHARTERED ACCOUNTANTS

2 6 4 3 6 1 9 0
Phone : 2 6 4 1 2 9 3 9
2 6 2 3 9 9 1 3
Fax : 011-26239912

E-mail : admin@opbco.in

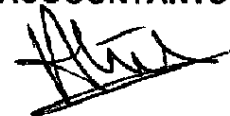
Website : www.opbco.in

8/12, KALKAJI EXTENSION
NEW DELHI - 110019**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited financial results of **M/s PPAP Automotive Limited**, 54, Okhla Industrial Estate, Phase - III, New Delhi for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED : 14.8.2014For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS
(ATUL BAGLA)
PARTNER
M.No. 91885
FIRM REGN. NO. 000018N

PPAP AUTOMOTIVE LIMITED (FORMERLY PRECISION PIPES AND PROFILES COMPANY LIMITED)					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014					Rs in Lacs
PART I	Particulars	QUARTER ENDED 30.06.2014	QUARTER ENDED 31.03.2014	QUARTER ENDED 30.06.2013	YEAR ENDED 31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations.				
	(a) Net sales/income from operations (Net of excise duty).	7,409.77	6,456.65	5,111.47	24,590.09
	(b) Other operating income.	-	-	65.52	85.60
	Total income from operations (net).	7,409.77	6,456.65	5,176.99	24,675.69
2	Expenses.				
	(a) Cost of materials consumed.	4,098.28	3,645.41	3,550.90	14,328.13
	(b) Purchases of stock-in-trade.	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	146.06	51.49	(61.27)	10.34
	(d) Employee benefits expense.	948.56	958.28	988.89	3,543.68
	(e) Depreciation and amortization expense.	561.54	486.34	484.74	1,974.76
	(f) Other expenses.	1,208.33	1,071.74	1,078.88	4,015.86
	Total expenses.	6,962.76	6,213.27	6,082.14	25,872.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2).	447.01	243.38	94.85	802.91
4	Other income.	20.15	209.46	11.38	849.34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4).	467.16	452.84	106.23	1,652.25
6	Finance costs.	118.24	89.53	45.63	304.04
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6).	348.92	363.31	60.59	1,348.21
8	Exceptional items.	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8).	348.92	363.31	60.59	1,348.21
10	Tax expense.	107.84	0.90	21.84	255.28
11	Net Profit / (Loss) from ordinary activities after tax (9-10).	241.08	362.41	38.75	1,091.93
12	Extraordinary items.	-	227.86	-	546.06
13	Net Profit / (Loss) for the period (11-12).	241.08	134.55	38.75	545.87
14	Net Profit / (Loss) after taxes.	241.08	134.55	38.75	545.87
15	Paid-up equity share capital (Face Value of Rs 10 per share).	1,400.00	1,400.00	1,400.00	1,400.00
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	17,490.19
17.I	Earnings per share (before extraordinary items) (Face value of Rs. 10/- each) (not annualised)				
	(a) Basic.	1.72	2.59	0.28	7.80
	(b) Diluted.	1.72	2.59	0.28	7.80
17.II	Earnings per share (after extraordinary items) (Face value of Rs. 10/- each) (not annualised)				
	(a) Basic.	1.72	0.96	0.28	3.90
	(b) Diluted.	1.72	0.96	0.28	3.90

PART II	Particulars	QUARTER ENDED 30.06.2014	QUARTER ENDED 31.03.2014	QUARTER ENDED 30.06.2013	YEAR ENDED 31.03.2014
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	5,167,639	5,167,639	5,186,907	5,167,639
	- Percentage of shareholding	36.91	36.91	37.05	36.91
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	8,832,361	8,832,361	8,813,083	8,832,361
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.09	63.09	62.95	63.09
B	Investor Complaints	3 months ended (30/06/2014)			
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed off during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

Notes :-

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14 August 2014.
2	The Statutory Auditors have concluded 'Limited Review' of the Unaudited Financial Results for the quarter ended 30 June 2014.
3	Manufacturing of automotive components is the company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is not applicable under Accounting Standard 17 - "Segment Reporting".
4	During the quarter, the company has revised depreciation rate on fixed assets as per the useful life specified in the Companies Act 2013 or re-assessed by the company. There is no material impact of the same on the Financial Results of the Company.
5	The figures for the quarter ended March 31 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year 2013.
6	The figures have been regrouped /rearranged wherever required for the purpose of comparison.

For PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)

Ajay Kumar Jain
(Chairman & Managing Director)

Place : Noida
Date : 14.08.2014