



PPAP Automotive Limited

CIN No. L74899DL1995PLC073281

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12th February, 2018

**The Listing Department
Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Sub: Media release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017.

Dear Sir,

Please find attached herewith the media release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017.

Kindly take the same on record.

Thanking you,

Yours truly,

For **PPAP Automotive Limited**


Sonia Bhandari
Company Secretary

Encl: As above



Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase III, New Delhi – 110020

PPAP Automotive Limited announces Q3 & 9M FY18 results

Q3FY18

Revenue at Rs. 90.22 Cr, growth of 6.4%

PAT up 22.9% to Rs. 8.18 Cr

Greater Noida, February 12, 2018: PPAP Automotive Limited, a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter and nine months ended December 31, 2017.

Q3FY18 performance overview compared with Q3FY17

- Revenues from operations higher by 6.4% to Rs. 90.22 crore from Rs. 84.81 crore
- EBITDA higher by 15.3% at Rs. 19.26 crore from Rs. 16.71 crore
 - EBITDA margin at 21.3 %
- PAT higher by 22.9% at Rs. 8.18 crore from Rs. 6.66 crore
- EPS stood at Rs. 5.84, as compared to Rs. 4.76

9MFY18 performance overview compared with 9MFY17

- Revenues from operations higher by 8.5% to Rs. 270 crore from Rs. 249 crore
- EBITDA higher by 21.7% at Rs. 56.20 crore from Rs. 46.16 crore
 - EBITDA margin at 20.8 %
- PAT higher by 41.8% at Rs. 23.32 crore from Rs. 16.45 crore
- EPS stood at Rs. 16.66, as compared to Rs. 11.75



The company reported Net Profit of Rs. 8.18 crore for Q3FY18, up by 22.9 %, as compared to Rs. 6.66 crore in the corresponding quarter of last fiscal. The PAT margin stood a healthy 9.07 %, as compared to 7.85 % in Q3FY17.

Total Income for the quarter ended December 31, 2017 stood at Rs. 90.22 crore, up by 6.4 %, as compared to Rs. 84.81 crore in the same period last year. PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q3FY18 stood at Rs. 19.26 crore, up 15.3 %. The company's EBITDA margin stood at a robust 21.3 % in Q3FY18, as compared to 19.7 % in Q3FY17.

Earnings per share (EPS) for the quarter ended Q3FY18 stood at Rs. 5.84, as compared with Rs.4.76 for the quarter ended Q3FY17.

For the nine months period ended December 31, 2017, PPAP's net profit jumped by 41.8 % to Rs. 23.32 crore, as compared to Rs. 16.45 crore of the year ago period. The company's PAT margin improved from 6.6 % in 9MFY17 to 8.6 % in 9MFY18.

Total Income for 9MFY18 stood at Rs. 270. crore, up by 8.51 %, as compared to Rs.249 crore during 9MFY17. PPAP's EBITDA in 9MFY18 stood at Rs. 56.20 crore, up by 21.7 %, as compared to Rs. 46.16 crore during 9MFY17.

For 9MFY18, EPS stood at Rs. 16.66 as against Rs. 11.75 in 9MFY17.

Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, "The growth trajectory of the Company has continued in this quarter with good offtake from customers. We continue to derive benefits from our ongoing operating efficiency initiatives and cost optimization across all the functions. The outlook remains optimistic due to positive macro environment."



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in Northern, Western and Southern India viz. Noida (U.P.), Surajpur (U.P.), Chennai (Tamil Nadu), Pathredi (Rajasthan) and Viramgam (Gujarat). The registered office of the Company is located at New Delhi. The company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. All the facilities are equipped with the latest technology available today for Polymer Extrusion as well as Injection Molding, its areas of core competence.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, Suzuki Motors Gujarat Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The company also caters the requirements of their respective Tier 1 suppliers.

For more information contact:

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Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. PPAP Automotive Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.