

Ref No. NBCC/BS (98)/2016

November 18, 2016

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1,G Block Bandra –Kurla Complex Bandra (E),Mumbai-400051	BSE Limited, Floor 25 ,Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: NBCC/EQ	Scrip Code: 534309

Sub.: Unaudited Financial Results (standalone and consolidated) for the quarter and half year ended September 30, 2016

Sir,

Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, Board of Directors of NBCC (India) Limited in their meeting held today i.e, November 18, 2016, inter-alia considered and approved standalone and consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2016.

A certified true copy of the Unaudited Financial Results (standalone and consolidated) for the quarter and half year ended September 30, 2016 along with Auditor's Limited Review Report is attached herewith.

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours Sincerely,
For NBCC (India) Limited


Deepti Gambhir
Company Secretary
F-4984



**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
NBCC (India) Limited
(Formerly National Buildings Construction Corporation Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) ("the Company") for the quarter and half year ended on 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the standalone financial results and other financial information for the Quarter and half year ended 30th September 2015 which have been presented solely based on the financial information compiled by the management.

Place of Signing: New Delhi

Date: 18th November, 2016



For JAGDISH CHAND & CO
Firm Registration Number 000129N
Chartered Accountants

(Signature)

(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

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(Signature)



NBCC (India) Limited					
(A Govt. of India Enterprise), A Navratna Company					
(Formerly National Buildings Construction Corporation Limited)					
Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended on 30th Sep, 2016					
₹ in Lacs					
Particulars	Standalone				
	Quarter Ended on		Half Year Ended on		
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1. Income from Operations					
(a) Net Sales/Income from Operations	1,21,572.52	1,24,519.19	1,05,701.28	2,46,091.71	2,14,602.45
(b) Other Operating Income	3,308.57	1,892.46	873.82	5,201.03	1,091.84
Total Income from Operations (Net)	1,24,881.09	1,26,411.65	1,06,575.10	2,51,292.74	2,15,694.29
2. Expenses					
(a) Cost of Materials Consumed	168.44	229.88	853.83	398.32	3,050.49
(b) Changes in Inventories of Real Estate Projects	(1,997.73)	(6,548.26)	(24.67)	(8,545.99)	(1,902.84)
(c) Work & Consultancy Expenses	1,12,565.02	1,21,642.81	93,252.12	2,34,207.83	1,90,417.43
(d) Employee Benefits Expense	5,297.22	5,473.85	4,953.19	10,771.07	11,663.99
(e) Depreciation and Amortisation Expense	61.22	61.23	51.49	122.45	118.22
(f) Other Expenses	1,638.64	1,126.10	1,048.42	2,764.74	2,645.09
Total Expenses	1,17,732.81	1,21,985.61	1,00,134.38	2,39,718.42	2,05,992.38
3. Profit from Operations before Other Income, finance costs & Exceptional items (1-2)	7,148.28	4,426.04	6,440.72	11,574.32	9,701.91
4. Other Income	3,193.10	3,470.66	3,310.98	6,663.76	6,538.81
5. Profit from Operations after Other Income, finance costs & Exceptional items (3+4)	10,341.38	7,896.70	9,751.70	18,238.08	16,240.72
6. Finance Costs	1,041.41	965.11	550.58	2,006.52	1,351.87
7. Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	9,299.97	6,931.59	9,201.12	16,231.56	14,888.85
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	9,299.97	6,931.59	9,201.12	16,231.56	14,888.85
10. Tax Expense	2,579.70	2,390.39	2,491.24	4,970.09	4,214.32
11. Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	6,720.27	4,541.20	6,709.88	11,261.47	10,674.53
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	6,720.27	4,541.20	6,709.88	11,261.47	10,674.53
14. Share of Profit / (Loss) of Associates / Joint Ventures	-	-	-	-	-
15. Net Profit / (Loss) for the period (13 + 14)	6,720.27	4,541.20	6,709.88	11,261.47	10,674.53
16. Net Profit / (Loss) attributable to					
16 (a) Non Controlling Interest	-	-	-	-	-
16 (b) Owners of the Parent	6,720.27	4,541.20	6,709.88	11,261.47	10,674.53
17. Other Comprehensive Income (Net of Tax Expense)	(24.09)	(24.06)	(51.96)	(48.15)	(33.81)
18. Total Comprehensive Income (15+17)	6,696.18	4,517.14	6,657.92	11,213.32	10,640.72
19. Total Comprehensive Income attributable to					
19 (a) Non Controlling Interest	-	-	-	-	-
19 (b) Owners of the Parent	6,696.18	4,517.14	6,657.92	11,213.32	10,640.72
20. Paid-up equity Share Capital (Face Value of ₹ 2 each)	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
21.(i) Earnings Per Share (before Extraordinary Items)(from Continuing Operations)					
(of ₹ 2/- each) (Not Annualised):					
(a) Basic	1.12	0.76	1.12	1.88	1.78
(b) Diluted	1.12	0.76	1.12	1.88	1.78
21.(ii) Earnings Per Share (after Extraordinary Items)(from Continuing Operations)					
(of ₹ 2/- each) (Not Annualised):					
(a) Basic	1.12	0.76	1.12	1.88	1.78
(b) Diluted	1.12	0.76	1.12	1.88	1.78

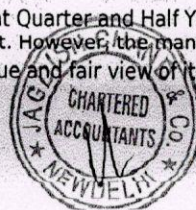
1. The above results have been reviewed by the Audit Committee at their meeting held on 18th November, 2016 and thereafter approved by the Board of Directors at their meeting held on 18th November, 2016.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules) 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The company has adopted Ind AS for the first time w.e.f. 1st April 2016 with a transition date of April 1, 2015.

3 The statutory Auditors of the Company have carried out a limited review of the results for the Current Quarter and Half Year. The Ind AS results of the Quarter and Half Year ended September 30, 2015 have not been subjected to limited review / audit. However, the management has exercised necessary due diligence to ensure that the Standalone and Consolidated Financial Results provide a true and fair view of its affairs.

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4. Reconciliation of the Net Profit as reported in previous GAAP to Ind AS (₹ in Lacs)

Particulars	Standalone	
	Qtr Ended on 30.09.2015	Half Year Ended on 30.09.2015
Net Profit After Tax as reported under Previous GAAP	6,724.91	11,051.46
Add / (Less) adjustments for Ind AS		
Adjustments to Revenue	(13.30)	(379.96)
Provision for Expected Credit Loss	(227.83)	(455.66)
Reclassification of Actuarial (Gains) / Losses to Other Comprehensive Income (Net of Taxes)	15.66	33.81
Recognition of Financial Assets / Liabilities at Amortised Cost	130.78	199.40
Amortisation of Leasehold Land	(5.48)	(10.97)
Tax Adjustments	48.84	236.45
Net Profit as per Ind AS	6,673.58	10,674.53
Other Comprehensive Income (Net of Taxes)		
Actuarial Gains / (Losses)	(15.66)	(33.81)
Total Comprehensive Income reported as per Ind AS	6,657.92	10,640.72

5. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.

6. Company has split face value of equity share to ₹ 2 per share as approved by the shareholders of the company through postal ballot on 30th April, 2016. As per Ind AS on Earning per Share (Ind AS-33), Per Share calculation for all the periods presented above are based on new number of equity shares.

7. The name of the company has been changed to NBCC (India) Limited w.e.f. 23.05.2016

8. Under Ind AS, liability for dividend is recognised in the period in which the obligation to pay is established. Under previous GAAP, the liability for dividend was recognised in the period to which the dividend relates, through the dividend is approved by the shareholders subsequent to reporting date.

9. Previous periods figures have been regrouped/ recast/ rearranged, wherever, deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : 18.11.2016



(Anoop Kumar Mittal)
Chairman cum Managing Director

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NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Unaudited Standalone Segment Results for the Quarter and Half Year Ended on 30th Sep, 2016

₹ in Lacs

Particulars	Standalone				
	Quarter Ended on			Half Year Ended on	
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1. Segment Revenue					
(a) PMC	1,12,118.81	1,17,111.62	89,770.55	2,29,230.43	1,86,770.91
(b) Real Estate	4,539.19	1,731.70	10,395.24	6,270.89	17,710.41
(c) EPC	4,914.52	5,675.87	5,535.49	10,590.39	10,121.13
Total	1,21,572.52	1,24,519.19	1,05,701.28	2,46,091.71	2,14,602.45
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	1,21,572.52	1,24,519.19	1,05,701.28	2,46,091.71	2,14,602.45
2. Segment Results					
Profit before tax and Interest					
(a) PMC	11,415.99	8,921.93	6,808.09	20,337.92	13,891.27
(b) Real Estate	804.27	758.41	4,781.63	1,562.68	8,506.91
(c) EPC	448.32	316.55	990.31	764.87	931.98
(d) Unallocated	(2,327.20)	(2,100.19)	(2,828.33)	(4,427.39)	(7,089.44)
Total	10,341.38	7,896.70	9,751.70	18,238.08	16,240.72
Less: i) Finance Costs	1,041.41	965.11	550.58	2,006.52	1,351.87
Total Profit Before Tax	9,299.97	6,931.59	9,201.12	16,231.56	14,888.85
3. Segment Assets					
(a) PMC	2,99,318.18	3,01,330.18	2,62,295.59	2,99,318.18	2,62,295.59
(b) Real Estate	1,61,651.14	1,61,146.78	1,45,601.58	1,61,651.14	1,45,601.58
(c) EPC	33,619.37	32,004.45	24,933.68	33,619.37	24,933.68
(d) Unallocated	60,341.15	65,165.96	56,427.95	60,341.15	56,427.95
Total	5,54,929.84	5,59,647.37	4,89,258.80	5,54,929.84	4,89,258.80
4. Segment Liabilities					
(a) PMC	3,37,605.66	3,44,538.77	2,92,535.11	3,37,605.66	2,92,535.11
(b) Real Estate	11,997.29	17,585.19	22,810.11	11,997.29	22,810.11
(c) EPC	19,965.75	18,865.72	13,455.58	19,965.75	13,455.58
(d) Unallocated	32,087.31	17,697.24	23,590.19	32,087.31	23,590.19
Total	4,01,656.01	3,98,686.92	3,52,390.99	4,01,656.01	3,52,390.99

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

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 Place : New Delhi
 Date : 18.11.2016

 (Anoop Kumar Mittal)
 Chairman Cum Managing Director

NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Unaudited Standalone Assets and Liabilities as on 30th September, 2016

₹ in Lacs

S No	Particulars	Standalone Amount as at 30.09.2016
	ASSETS	
1	Non Current Assets	
	(a) Property, Plant and Equipment	
	(b) Financial Assets	6,083.99
	(i) Investments	
	(ii) Other Financial Assets	2,190.17
	(c) Other Non Current Assets	3,949.42
	(d) Deferred Tax Assets (Net)	1,422.55
	Total Non Current Assets	6,870.42
		20,516.55
2	Current Assets	
	(a) Inventories	
	(b) Financial Assets	1,50,604.90
	(i) Investments	
	(ii) Trade Receivables	
	(iii) Cash and Cash Equivalants	1,91,904.84
	(iv) Bank Balances other than above	89,508.24
	(v) Other Financial Assets	40,366.66
	(c) Current Tax Assets (Net)	14,029.64
	(d) Other Current Assets	4,554.61
	Total Current Assets	43,444.40
		5,34,413.29
	Total Assets	5,54,929.84
	EQUITY & LIABILITIES	
	Equity	
	(a) Equity Share Capital	
	(b) Other Equity	12,000.00
	(i) Reserves	
	(ii) Retained Earnings	44,515.99
	Total Equity	96,757.84
		1,53,273.83
	Liabilities	
1	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Trade Payables	
	(b) Provisions	
		6,075.71
2	Current liabilities	
	(a) Financial Liabilities	
	(i) Trade Payables	
	(ii) Other financial liabilities	1,85,431.59
	(b) Other Current Liabilities	75,810.82
	(c) Provisions	1,32,389.23
	Total Liabilities	1,948.66
		4,01,656.01
	Total Equity and Liabilities	5,54,929.84

CERTIFIED TRUE COPYPlace : New Delhi
Date : 18.11.2016(Anoop Kumar Mittal)
Chairman Cum Managing Director

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors
NBCC (India) Limited
(Formerly National Buildings Construction Corporation Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its Joint Ventures for the quarter and half year ended 30th September 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the result of the following entities:

Name of Company	Relationship
NBCC Services Limited	100% Subsidiary
NBCC Engineering and Consultancy Limited	100% Subsidiary
NBCC Gulf L.L.C	Subsidiary
Real Estate Development & Construction Corporation of Rajasthan Limited	Joint Venture
NBCC- AB	Joint Venture
NBCC-MHG	Joint Venture

4. Inter company transactions have been eliminated based on information provided by the Management.
5. Without qualifying, we invite attention to the following:

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[Signature]



- (a) NBCC-R.K. Millen, Company's Jointly Controlled entity has not been considered for consolidation since it is not operational and there is ongoing legal case between co-venturers. Also Jamal NBCC International (PTY) Limited has been fully provided for and Company is taking steps for its dissolution, hence, not consolidated.
- (b) We did not review the Interim financial statements of 1 subsidiary whose Interim financial information reflect revenue of Rs. Nil for the Half Year ended 30th September, 2016 and Loss after Tax of Rs. 28.19 Lakhs for the Half Year ended 30th September, 2016, as considered in the Consolidated Unaudited Financial Results.

These interim Financial Statements have been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this one subsidiary is based solely on the report of the other auditor.

- (c) We did not review the Interim financial statements of 2 subsidiaries whose Interim financial information reflect total revenue of Rs. 4884.83 Lakhs for the half year ended 30th September, 2016 and Total Profit after Tax of Rs. 336.99 Lakhs for the half year ended 30th September, 2016, as considered in the Consolidated Unaudited Financial Results.

These interim financial statements have been incorporated as furnished to us by the management of the 2 subsidiaries and our report is so far as, it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such interim financial result.

- (d) The consolidated Financial Result also includes the Group's Share of Profit after Tax, of Rs. 54.50 Lakhs in respect of 3 Joint Ventures for the half year ended 30th September, 2016, whose interim Financial Information have not been reviewed by us. These interim Financial Statements have been incorporated as furnished to us by the management of the Joint Ventures and our report is so far as, it relates to the amount and disclosures included in respect of these Joint Ventures is solely on such interim financial results.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We have not reviewed the Consolidated financial results and other financial information for the Quarter and Half Year ended 30th September, 2015 which have been presented solely based on the financial information compiled by the management.

Place of signing: New Delhi
Date: 18th November, 2016



For JAGDISH CHAND & CO.
Firm Registration Number: 000129N
Chartered Accountants

(Signature)
(Praveen Kumar Jain)
Partner
M. No. 085629

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NBCC (India) Limited					
(A Govt. of India Enterprise), A Navratna Company					
(Formerly National Buildings Construction Corporation Limited)					
Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended on 30th Sep, 2016					
₹ in Lacs					
Particulars	Consolidated				
	Quarter Ended on			Half Year Ended on	
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1. Income from Operations					
(a) Net Sales/Income from Operations	1,22,441.49	1,25,431.23	1,05,783.05	2,47,872.72	2,14,747.23
(b) Other Operating Income	3,305.28	1,895.75	878.19	5,201.03	1,108.16
Total Income from Operations (Net)	1,25,746.77	1,27,326.98	1,06,661.24	2,53,073.75	2,15,855.39
2. Expenses					
(a) Cost of Materials Consumed	168.44	229.88	853.83	398.32	3,050.49
(b) Changes in Inventories of Real Estate Projects	(1,997.73)	(6,548.26)	(24.67)	(8,545.99)	(1,902.84)
(c) Work & Consultancy Expenses	1,12,836.23	1,22,312.44	93,208.72	2,35,148.67	1,90,098.96
(d) Employee Benefits Expense	5,569.74	5,614.01	5,016.16	11,183.75	11,792.39
(e) Depreciation and Amortisation Expense	61.28	61.28	51.49	122.56	118.22
(f) Other Expenses	1,655.40	1,132.74	1,021.94	2,788.14	2,671.85
Total Expenses	1,18,293.36	1,22,802.09	1,00,127.47	2,41,095.45	2,05,829.07
3. Profit from Operations before Other Income, finance costs & Exceptional items (1-2)	7,453.41	4,524.89	6,533.77	11,978.30	10,026.32
4. Other Income	3,241.54	3,499.89	3,322.69	6,741.43	6,551.05
5. Profit from Operations after Other Income, finance costs & Exceptional items (3+4)	10,694.95	8,024.78	9,856.46	18,719.73	16,577.37
6. Finance Costs	1,041.37	968.48	550.58	2,009.85	1,351.87
7. Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	9,653.58	7,056.30	9,305.88	16,709.88	15,225.50
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	9,653.58	7,056.30	9,305.88	16,709.88	15,225.50
10. Tax Expense	2,707.92	2,435.39	2,522.30	5,143.31	4,325.62
11. Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	6,945.66	4,620.91	6,783.58	11,566.57	10,899.88
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	6,945.66	4,620.91	6,783.58	11,566.57	10,899.88
14. Share of Profit / (Loss) of Associates / Joint Ventures	(34.52)	89.02	30.10	54.50	(39.83)
15. Net Profit / (Loss) for the period (13 + 14)	6,911.14	4,709.93	6,813.68	11,621.07	10,860.05
16. Net Profit / (Loss) attributable to					
16 (a) Non Controlling Interest	(8.36)	(0.09)	-	(8.45)	-
16 (b) Owners of the Parent	6,919.50	4,710.02	6,813.68	11,629.52	10,860.05
17. Other Comprehensive Income (Net of Tax Expense)	(21.96)	(15.51)	(47.68)	(37.47)	(29.53)
18. Total Comprehensive Income (15+17)	6,889.18	4,694.42	6,766.00	11,583.60	10,830.52
19. Total Comprehensive Income attributable to					
19 (a) Non Controlling Interest	5.97	2.48	-	8.45	-
19 (b) Owners of the Parent	6,883.21	4,691.94	6,766.00	11,575.15	10,830.52
20. Paid-up equity Share Capital (Face Value of ₹ 2 each)	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
21.(i) Earnings Per Share (before Extraordinary Items)(from Continuing Operations)					
(of ₹ 2/- each) (Not Annualised):					
(a) Basic	1.15	0.79	1.14	1.94	1.81
(b) Diluted	1.15	0.79	1.14	1.94	1.81
21.(ii) Earnings Per Share (after Extraordinary Items)(from Continuing Operations)					
(of ₹ 2/- each) (Not Annualised):					
(a) Basic	1.15	0.79	1.14	1.94	1.81
(b) Diluted	1.15	0.79	1.14	1.94	1.81

1. The above results have been reviewed by the Audit Committee at their meeting held on 18th November, 2016 and thereafter approved by the Board of Directors at their meeting held on 18th November, 2016.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard Rules) 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The company has adopted Ind AS for the first time w.e.f. 1st April 2016 with a transition date of April 1, 2015.

3 The statutory Auditors of the Company have carried out a limited review of the results for the Current Quarter and Half Year. The Ind AS results of the Quarter and Half Year ended September 30, 2015 have not been subjected to limited review / audit. However, the management has exercised necessary due diligence to ensure that the Standalone and Consolidated Financial Results provide a true and fair view of its affairs.



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[Signature]

4. Reconciliation of the Net Profit as reported in previous GAAP to Ind AS

(₹ in Lacs)

Particulars	Consolidated	
	Qtr Ended on 30.09.2015	Half Year Ended on 30.09.2015
Net Profit After Tax as reported under Previous GAAP	6,833.00	11,241.25
Add / (Less) adjustments for Ind AS	-	-
Adjustments to Revenue	(13.30)	(379.96)
Provision for Expected Credit Loss	(227.83)	(455.66)
Reclassification of Actuarial (Gains) / Losses to Other Comprehensive Income (Net of Taxes)	15.66	33.81
Recognition of Financial Assets / Liabilities at Amortised Cost	130.77	199.41
Amortisation of Leasehold Land	(5.48)	(10.97)
Tax Adjustments	48.84	236.45
Net Profit as per Ind AS	6,781.66	10,864.33
Other Comprehensive Income (Net of Taxes)		
Actuarial Gains / (Losses)	(15.66)	(33.81)
Total Comprehensive Income reported as per Ind AS	6,766.00	10,830.52

5. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.

6. Company has split face value of equity share to ₹ 2 per share as approved by the shareholders of the company through postal ballot on 30th April, 2016. As per Ind AS on Earning per Share (Ind AS-33), Per Share calculation for all the periods presented above are based on new number of equity shares.

7. The name of the company has been changed to NBCC (India) Limited w.e.f. 23.05.2016

8. The Company has 5 Joint Ventures (JVs) out of which NBCC-R.K.Millan could not take off due to land acquisition by Government of West Bengal and hence not consolidated. Another project Jamal NBCC International (PTY) Ltd has already been fully provided.

9. Under Ind AS, liability for dividend is recognised in the period in which the obligation to pay is established. Under previous GAAP, the liability for dividend was recognised in the period to which the dividend relates, through the dividend is approved by the shareholders subsequent to reporting

10. Previous periods figures have been regrouped/ recast/ rearranged, wherever, deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : 18.11.2016



(Anoop Kumar Mittal)
Chairman cum Managing Director

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NBCC (India) Limited

(A Govt. of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

Statement of Unaudited Consolidated Segment Results for the Quarter and Half Year Ended on 30th Sep, 2016

₹ in Lacs

Particulars	Consolidated				
	Quarter Ended on			Half Year Ended on	
	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)
1. Segment Revenue					
(a) PMC	1,12,987.78	1,18,023.66	89,852.32	2,31,011.44	1,86,915.69
(b) Real Estate	4,539.19	1,731.70	10,395.24	6,270.89	17,710.41
(c) EPC	4,914.52	5,675.87	5,535.49	10,590.39	10,121.13
Total	1,22,441.49	1,25,431.23	1,05,783.05	2,47,872.72	2,14,747.23
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	1,22,441.49	1,25,431.23	1,05,783.05	2,47,872.72	2,14,747.23
2. Segment Results					
Profit before tax and Interest					
(a) PMC	11,797.75	9,050.01	6,912.84	20,847.76	14,227.91
(b) Real Estate	804.27	758.41	4,781.63	1,562.68	8,506.91
(c) EPC	420.13	316.55	990.31	736.68	931.98
(d) Unallocated	(2,327.20)	(2,100.19)	(2,828.32)	(4,427.39)	(7,089.43)
Total	10,694.95	8,024.78	9,856.46	18,719.73	16,577.37
Less: i) Finance Costs	1,041.37	968.48	550.58	2,009.85	1,351.87
Total Profit Before Tax	9,653.58	7,056.30	9,305.88	16,709.88	15,225.50
3. Segment Assets					
(a) PMC	3,01,888.20	3,03,589.84	2,63,028.85	3,01,888.20	2,63,028.85
(b) Real Estate	1,62,817.32	1,62,347.48	1,47,004.49	1,62,817.32	1,47,004.49
(c) EPC	33,724.60	32,004.45	24,933.67	33,724.60	24,933.67
(d) Unallocated	60,341.15	65,165.96	56,427.95	60,341.15	56,427.95
Total	5,58,771.27	5,63,107.73	4,91,394.96	5,58,771.27	4,91,394.96
4. Segment Liabilities					
(a) PMC	3,39,308.16	3,46,197.97	2,93,054.99	3,39,308.16	2,93,054.99
(b) Real Estate	11,997.29	17,585.19	22,810.11	11,997.29	22,810.11
(c) EPC	20,087.69	18,865.72	13,455.58	20,087.69	13,455.58
(d) Unallocated	32,087.31	17,697.24	23,590.19	32,087.31	23,590.19
Total	4,03,480.45	4,00,346.12	3,52,910.87	4,03,480.45	3,52,910.87

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

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 Place : New Delhi
 Date : 18.11.2016

 (Anoop Kumar Mittal)
 Chairman Cum Managing Director

NBCC (India) Limited		
(A Govt. of India Enterprise), A Navratna Company		
(Formerly National Buildings Construction Corporation Limited)		
Statement of Unaudited Consolidated Assets and Liabilities as on 30th September, 2016		
₹ in Lacs		
S No	Particulars	Consolidated Amount as at 30.09.2016
	ASSETS	
1	Non Current Assets	
	(a) Property, Plant and Equipment	6,086.20
	(b) Financial Assets	
	(i) Investments	2,764.31
	(ii) Other Financial Assets	3,949.42
	(c) Other Non Current Assets	1,422.55
	(d) Deferred Tax Assets (Net)	6,866.72
	Total Non Current Assets	21,089.20
2	Current Assets	
	(a) Inventories	1,50,604.90
	(b) Financial Assets	
	(i) Investments	
	(ii) Trade Receivables	1,92,648.65
	(iii) Cash and Cash Equivalants	90,871.57
	(iv) Bank Balances other than above	41,693.06
	(v) Other Financial Assets	14,033.57
	(c) Current Tax Assets (Net)	4,535.61
	(d) Other Current Assets	43,294.71
	Total Current Assets	5,37,682.07
	Total Assets	5,58,771.27
	EQUITY & LIABILITIES	
	Equity	
	(a) Equity Share Capital	12,000.00
	(b) Other Equity	
	(i) Reserves	44,515.99
	(ii) Retained Earnings	98,774.83
	Equity Attributable to the Owners of the Parent	1,55,290.82
	Minority Interest	119.60
	Total Equity	1,55,410.42
	Liabilities	
1	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Trade Payables	
	(b) Provisions	6,075.71
2	Current liabilities	
	(a) Financial Liabilities	
	(i) Trade Payables	1,85,999.17
	(ii) Other financial liabilities	76,482.21
	(b) Other Current Liabilities	1,32,855.10
	(c) Provisions	1,948.66
	Total Liabilities	4,03,360.85
	Total Equity and Liabilities	5,58,771.27

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(Anoop Kumar Mittal)
Chairman Cum Managing Director

Place : New Delhi
Date : 18.11.2016