एनबीसीसी (इंडिया) लिमिटेड
(भारत सरकार का उद्यम)
NBCC (INDIA) LIMITED
(A Government of India Enterprise)
(Formerly National Buildings Construction Corporation Ltd.)

एन बी सी सी
NBCC
A Navratna CPSE

Ref No. NBCC/BS (98)/2017-18

February 13, 2018

National Stock Exchange of India Ltd. **Exchange Plaza, 5th Floor,** **Plot no. C/1,G Block** **Bandra –Kurla Complex** **Bandra (E),** **Mumbai-400051** NSE Symbol: NBCC/EQ	**BSE Limited,** **Floor 25 ,Phiroze Jeejeebhoy Towers,** **Dalal Street,** **Mumbai-400 001** Scrip Code: 534309

Sub.: Outcome of Board Meeting

Sir,

Board of Directors of NBCC (India) Limited in their meeting held today i.e, February 13, 2018, inter-alia considered the following:-

1. Appointed Mrs. Baldev Kaur Sokhey, Executive Director (Finance) as Chief Financial Officer ("CFO") of the Company till the regular incumbent assumes the charge of Director (Finance). Brief Resume of Mrs. Baldev Kaur Sokhey is attached as Annexure – I.

2. Approved the Un-Audited Financial Results (standalone and consolidated) for the quarter & Nine Months ended December 31, 2017. A certified true copy of Un-Audited Financial Results (standalone and consolidated) for the quarter & Nine Months ended December 31, 2017 along with Auditor's Limited Review Report is attached as Annexure-II.

3. Approved the appointment of M/s Aggarwal S & Associates, Company Secretaries as Secretarial Auditor of the Company for the FY 2017-18.

4. Recommended Splitting of the Company's equity shares of Rs. 2 each into two (2) equity shares of face value of Rs. 1/- each subject to the approval of Shareholders; (Annexure-III)

5. Recommended alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company, subject to the approval of Shareholders.

6. Approved the Postal Ballot Notice and appointed M/s PC Jain & Co., Practicing Company Secretaries as Scrutinizer for conducting Postal Ballot.

7. The Board will consider the payment of Interim Dividend in the Board Meeting scheduled to be held on March 08, 2018.

एनबीसीसी (इंडिया) लिमिटेड
नई दिल्ली
NEW DELHI
NBCC (INDIA) LIMITED

CORPORATE OFFICE
NBCC Bhawan, Lodhi Road, New Delhi - 110 003
Tel. EPABX : 91-11-43591555, 24367314-15
Email : co.sectt@nbccindia.com
CIN-L74899DL1960GOI003335

The meeting commenced at 12:00 noon and concluded at 3.15 pm.

This is for information and record. Kindly acknowledge receipt.

Thanking you,

Yours Sincerely,
For NBCC (India) Limited

Deepti Gambhir
Company Secretary
F-4984

Encl: As above

Annexure - I

Brief Resume of Mrs. Baldev Kaur Sokhey

Mrs. B.K. Sokhey holds the B.Com (Honours) degree from the prestigious Shree Ram College of Commerce of Delhi University and is a Fellow member of Institute of Cost Accountants of India. She started her career with NBCC on January 15, 1990 as direct recruit Officer in Finance Department at Corporate Office, New Delhi. She assumed the charge of Executive Director (Finance) of NBCC (India) Limited on October 1, 2016.

Mrs. Sokhey has more than 26 years of rich experience of working in different capacities in all the sections and departments of Accounts and Finance. She is also on the Board of few of the Subsidiaries & Joint Ventures of NBCC (India) Limited as Director.

Annexure - II

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
NBCC (India) Limited
(Formerly National Buildings Construction Corporation Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (the statement) of NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) ("the Company") for the quarter and nine months ended on 31st December, 2017 , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read with the relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO
Chartered Accountants
Firm Registration Number 000129N

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

Place of Signing: New Delhi

Date: 13th February, 2018

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

CIN : L74899DL1960GOI003335

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on December 31, 2017

₹ in Lakhs

Particulars	Standalone					
	Quarter Ended on			Nine Months Ended on		Year Ended on
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations	1,31,256.26	1,12,842.72	1,40,825.60	3,70,154.81	3,86,917.31	6,21,116.95
(b) Other Operating Income	893.53	429.60	1,225.20	1,922.92	6,426.23	6,821.66
Income from Operations (Net)	1,32,149.79	1,13,272.32	1,42,050.80	3,72,077.73	3,93,343.54	6,27,938.61
(c) Other Income	2,629.61	2,099.23	1,893.00	6,704.33	6,591.14	8,857.71
Total Income	1,34,779.40	1,15,371.55	1,43,943.80	3,78,782.06	3,99,934.68	6,36,796.32
2. Expenses						
(a) Cost of materials consumed	242.24	77.08	187.38	571.93	585.70	1,001.28
(b) Changes in inventories of real estate projects	(1,528.84)	(2,268.22)	(5,271.86)	(6,772.97)	(13,817.85)	(15,225.80)
(c) Work & Consultancy expenses	1,15,727.94	95,077.65	1,30,842.46	3,21,295.97	3,65,050.29	5,70,354.09
(d) Employee benefits expenses	7,506.68	8,558.32	5,564.74	24,914.50	16,335.81	23,608.85
(e) Finance Costs	16.62	16.16	15.58	35.13	56.48	72.15
(f) Depreciation and amortisation expense	69.42	68.61	66.40	207.23	188.85	260.63
(g) Other Expenses	1,113.06	1,177.92	1,945.37	3,624.88	4,069.06	5,762.85
(h) Provision for Expected Credit Loss	2,217.00	2,217.00	1,220.53	6,651.00	1,861.58	2,197.21
Total Expenses	1,25,364.12	1,04,924.52	1,34,570.60	3,50,527.67	3,74,329.92	5,88,031.26
3. Profit / (Loss) from operations before exceptional items & Tax (1 - 2)	9,415.28	10,447.03	9,373.20	28,254.39	25,604.76	48,765.06
4. Exceptional Items (Net)	-	-	-	-	-	-
5. Profit / (Loss) before Tax (3 - 4)	9,415.28	10,447.03	9,373.20	28,254.39	25,604.76	48,765.06
6. Tax Expense						
(a) Current tax	4,202.00	3,925.00	3,719.73	11,592.00	8,900.21	16,455.01
(b) Deferred tax	(975.71)	(890.09)	(717.74)	(2,532.87)	(928.13)	(1,154.27)
(c) Taxation in respect of earlier years	-	-	-	-	-	(1,645.47)
7. Net Profit / (Loss) for the period (5 - 6)	6,188.99	7,412.12	6,371.21	19,195.26	17,632.68	35,109.79
8. Other Comprehensive Income (Net of Tax Expense)						
(a)(i) Items that will not be reclassified to Profit and Loss	7.18	7.19	(36.81)	21.56	(110.44)	28.75
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	(2.48)	(2.49)	12.74	(7.46)	38.22	(9.95)
(b)(i) Items that will be reclassified to Profit and Loss	(31.05)	-	-	(31.05)	-	-
(b)(ii) Income tax relating to items that will be reclassified to Profit and Loss	10.75	-	-	10.75	-	-
9. Total Comprehensive Income (7 + 8)	6,173.39	7,416.82	6,347.14	19,189.06	17,560.46	35,128.59
10. Paid up Equity Share Capital (Face Value of ₹ 2 per share)	18,000.00	18,000.00	12,000.00	18,000.00	12,000.00	18,000.00
11. Reserves excluding revaluation reserves						1,49,360.32
12. Earnings Per Share from continuing & discontinuing operations						
(a) Basic (₹ not annualised)	0.69	0.82	0.71	2.13	1.96	3.90
(b) Diluted (₹ not annualised)	0.69	0.82	0.71	2.13	1.96	3.90

Notes:

1 The above results have been reviewed by the Audit Committee at their meeting held on February 13, 2018 and thereafter approved by the Board of Directors at their meeting held on February 13, 2018.

2 The statutory Auditors of the Company have carried out a Limited Review of the results of the company.

3 The Company issued Bonus Shares in the proportion of 1 (one) new equity share of Rs. ₹ 2 each for every two existing fully paid up equity shares of ₹2 each of the Company held by the shareholders on Record Date i.e. February 21, 2017, by capitalization of a sum of ₹ 60 crores from the Reserves of the Company by issuing at par 30 crores new equity shares of ₹ 2 each as bonus shares. As per Accounting Standard on Earning per share (Ind AS - 33) , per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the bonus issue.

4 The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.

5 Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Works Contract Tax (WCT) and Service Tax etc. hve been replaced by GST. In accordance with the Ind AS -18 on Revenue and Schedule III of Companies Act, 2013, GST is not to be included in revenue from operations and the same is disclosed net of GST. Accordingly, in view of the restructuring of the indirect taxes, the revenue from opearations and expenses for the quarter / nine months ended December 31, 2017 are not comparable with the previous periods presented in the results, to that extent.

6 During the nine months ended on December 31, 2017, the company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL), which was previously 100% owned by Government of India.

7 During the nine months ended on December 31, 2017, the company has incorporated two wholly owned subsidiaries - NBCC Envionment Engineering Limited and NBCC International Limited.

8 Income from Operations include income of ₹ 200.14 lakhs for the quarter ended December 31, 2017 and ₹ 1257.30 lakhs for the nine months ended on December 31, 2017 on account of marketing fees.

9 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi

Date : February 13, 2018

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

एनबीसीसी (इंडिया) लिमिटेड NBCC (India) Limited New Delhi

(Anoop Kumar Mittal)

Chairman Cum Managing Director

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

CIN : L74899DL1960GOI003335

Statement of Unaudited Standalone Segment Results for the Quarter and Nine Months Ended on December 31, 2017

₹ in Lakhs

Particulars	Standalone					
	Quarter Ended on			Nine Months Ended on		Year Ended on
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) PMC	1,19,046.01	1,00,353.68	1,27,063.08	3,34,307.46	3,41,681.17	5,49,173.93
(b) Real Estate	188.13	1,455.99	1,862.24	2,525.81	8,133.13	18,534.45
(c) EPC	12,022.12	11,033.05	11,900.28	33,321.54	37,103.01	53,408.57
Total	**1,31,256.26**	**1,12,842.72**	**1,40,825.60**	**3,70,154.81**	**3,86,917.31**	**6,21,116.95**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	**1,31,256.26**	**1,12,842.72**	**1,40,825.60**	**3,70,154.81**	**3,86,917.31**	**6,21,116.95**
2. Segment Results						
Profit before tax and interest						
(a) PMC	13,102.15	16,774.03	12,626.16	45,247.50	27,331.42	46,972.36
(b) Real Estate	96.92	29.32	420.49	282.86	1,983.18	5,176.86
(c) EPC	1,388.81	983.18	66.22	2,829.61	4,498.11	6,070.62
(d) Unallocated	(5,155.98)	(7,323.34)	(3,724.09)	(20,070.45)	(8,151.47)	(9,382.63)
Total	**9,431.90**	**10,463.19**	**9,388.78**	**28,289.52**	**25,661.24**	**48,837.21**
Less: Finance Costs	16.62	16.16	15.58	35.13	56.48	72.15
Total Profit before tax	**9,415.28**	**10,447.03**	**9,373.20**	**28,254.39**	**25,604.76**	**48,765.06**
3. Segment Assets						
(a) PMC	4,06,374.75	3,37,118.85	2,97,572.12	4,06,374.75	2,97,572.12	3,40,539.06
(b) Real Estate	1,75,168.09	1,75,836.18	1,68,591.11	1,75,168.09	1,68,591.11	1,73,222.58
(c) EPC	82,434.47	83,376.12	79,562.82	82,434.47	79,562.82	80,106.41
(d) Unallocated	78,031.06	92,488.92	41,357.15	78,031.06	41,357.15	58,424.64
Total Assets	**7,42,008.37**	**6,88,820.07**	**5,87,083.20**	**7,42,008.37**	**5,87,083.20**	**6,52,292.69**
4. Segment Liabilities						
(a) PMC	4,55,377.95	3,99,539.59	3,38,965.59	4,55,377.95	3,38,965.59	3,89,807.89
(b) Real Estate	13,130.97	13,597.04	14,278.77	13,130.97	14,278.77	13,054.36
(c) EPC	61,806.85	61,657.78	56,781.14	61,806.85	56,781.14	60,116.33
(d) Unallocated	37,013.84	45,520.28	17,436.74	37,013.84	17,436.74	21,953.79
Total Liabilities	**5,67,329.61**	**5,20,314.69**	**4,27,462.24**	**5,67,329.61**	**4,27,462.24**	**4,84,932.37**

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi
Date : February 13, 2018

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

एनबीसीसी (इंडिया) लिमिटेड NBCC (India) Limited New Delhi-110003

(Anoop Kumar Mittal)
Chairman Cum Managing Director

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REVIEW REPORT
To

The Board of Directors

NBCC (India) Limited

(Formerly National Buildings Construction Corporation Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the statement) of NBCC (India) Limited (Formerly National Buildings Construction Corporation Limited) ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the profit/(loss) of its Joint Ventures for the quarter and nine months ended 31st December 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The Statement includes the result of the following entities:

Name of Company	Relationship
NBCC Services Limited	100% Subsidiary
NBCC Engineering and Consultancy Limited	100% Subsidiary
NBCC Environment Engineering Limited	100% Subsidiary
[illegible]	100% Subsidiary
NBCC Gulf L.L.C	Subsidiary
Hindustan Steelworks Construction Limited	Subsidiary
Real Estate Development & Construction Corporation of Rajasthan Limited	Joint Venture
NBCC- AB	Joint Venture
NBCC-MHG	Joint Venture

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

4. Inter company transactions have been eliminated based on information provided by the Management.

5. Without qualifying, we invite attention to the following:

(a) NBCC-R.K. Millen, Company's Jointly Controlled entity has not been considered for consolidation since it is not operational and there is ongoing legal case between co-venturers. Also Jamal NBCC International (PTY) Limited has been fully provided for and Company is taking steps for its dissolution, hence, not consolidated.

(b) We did not review the Interim financial statements of 4 subsidiaries whose Interim financial information reflect Total Revenue of Rs. 74547.93 Lakhs for the Nine Months ended 31st December, 2017 and Profit after Tax of Rs. 2917.80 Lakhs for the Nine Months ended 31st December, 2017, as considered in the Consolidated Unaudited Financial Results.

These interim Financial Statements have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of these 4 subsidiaries is based solely on the report of the other auditors.

(c) We did not review the Interim financial statements of 2 subsidiaries whose Interim financial information reflect total revenue of Rs. Nil for the Nine Months ended 31st December, 2017 and Total Loss after Tax of Rs. 9.09 Lakhs for the Nine Months ended 31st December, 2017, as considered in the Consolidated Unaudited Financial Results.

These interim financial statements have been incorporated as furnished to us by the management of the 2 subsidiaries and our report is so far as, it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such interim financial result.

(d) The consolidated Financial Result also includes the Group's Share of Profit after Tax, of Rs. 65.42 Lakhs in respect of 3 Joint Ventures for the Nine Months ended 31st December, 2017, whose interim Financial Information have not been reviewed by us. These interim Financial Statements have been incorporated as furnished to us by the management of the Joint Ventures and our report is so far as, it relates to the amount and disclosures included in respect of these Joint Ventures is solely on such interim financial results.

6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) as specified under section 133 of the Companies Act 2013 read with the relevant rules and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO
Chartered Accountants
Firm Registration Number 000129N

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

Place of Signing: New Delhi

Date: 13th February, 2018

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

CIN : L74899DL1960GOI003335

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended on December 31, 2017

₹ in Lakhs

Particulars	Consolidated					
	Quarter Ended on			Nine Months Ended on		Year Ended on
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations	1,49,978.17	1,31,924.60	1,68,977.06	4,36,794.78	4,72,050.56	7,34,829.20
(b) Other Operating Income	1,173.08	878.01	1,390.52	2,783.88	6,922.19	7,523.90
Income from Operations (Net)	1,51,151.25	1,32,802.61	1,70,367.58	4,39,578.66	4,78,972.75	7,42,353.10
(c) Other Income	3,495.90	3,538.98	3,505.02	10,194.68	11,445.61	15,059.99
Total Income	1,54,647.15	1,36,341.59	1,73,872.60	4,49,773.34	4,90,418.36	7,57,413.09
2. Expenses						
(a) Cost of materials consumed	291.95	158.78	206.30	725.74	642.46	1,076.94
(b) Changes in inventories of real estate projects	(1,528.84)	(2,268.22)	(5,271.86)	(6,772.97)	(13,817.85)	(15,225.80)
(c) Work & Consultancy expenses	1,32,902.19	1,13,047.08	1,57,765.49	3,83,611.60	4,46,521.14	6,78,895.41
(d) Employee benefits expenses	7,903.71	8,989.51	5,907.30	26,139.65	17,280.87	25,126.73
(e) Finance Costs	250.95	701.57	720.56	1,612.25	2,174.15	2,890.88
(f) Depreciation and amortisation expense	131.44	129.07	136.00	388.53	397.64	539.20
(g) Other Expenses	1,836.70	2,073.98	2,959.01	6,140.32	7,092.90	9,793.31
(h) Provision for Expected Credit Loss	2,244.73	2,224.62	1,218.15	6,651.00	1,854.44	2,187.68
Total Expenses	1,44,032.83	1,25,056.39	1,63,640.95	4,18,496.12	4,62,145.75	7,05,284.35
3. Profit/(loss) from operations before share of profit /(loss) of joint venture, exceptional Items & tax (1- 2)	10,614.32	11,285.20	10,231.65	31,277.22	28,272.61	52,128.74
4. Share of Profit/(Loss) of joint venture	50.76	16.05	(58.18)	65.42	(3.68)	10.62
5. Profit / (Loss) from operations before exceptional items & Tax (3 + 4)	10,665.08	11,301.25	10,173.47	31,342.64	28,268.93	52,139.36
6. Exceptional Items (Net) (Refer Note No 9)	-	-	1,673.09	-	5,019.27	6,692.36
7. Profit / (Loss) before tax (5 - 6)	10,665.08	11,301.25	8,500.38	31,342.64	23,249.66	45,447.00
8. Tax Expense						
(a) Current tax	4,283.05	4,020.88	3,787.03	11,876.48	9,137.03	16,870.01
(b) Deferred tax	(1,015.65)	(843.18)	(1,003.53)	(2,706.47)	(1,774.40)	(2,326.83)
(c) Taxation in respect of earlier years	-	-	-	-	-	(1,645.47)
9. Net Profit / (Loss) for the period (7 - 8)	7,397.68	8,123.55	5,716.88	22,172.63	15,887.03	32,549.29
10. Net Profit / (Loss)attributable to						
(a) Owners of the parent	6,834.85	7,859.11	6,444.69	20,877.54	18,074.21	35,471.57
(b) Non Controlling Interest	562.83	264.44	(727.81)	1,295.09	(2,187.18)	(2,922.28)
11. Other Comprehensive Income (Net of Tax Expense)						
(a)(i) Items that will not be reclassified to Profit and Loss	7.25	7.25	(36.72)	21.76	(110.23)	29.02
(a)(ii) Income tax relating to items that will not be reclassified to Profit and Loss	(2.50)	(2.52)	12.72	(7.53)	38.16	(10.04)
(b)(i) Items that will be reclassified to Profit and Loss	(38.60)	4.01	6.60	(36.02)	17.30	(8.33)
(b)(ii) Income tax relating to items that will be reclassified to Profit and Loss	13.36	(1.38)	-	12.47	-	2.88
12. Total Comprehensive Income (9 + 11)	7,377.19	8,130.91	5,699.48	22,163.31	15,832.26	32,562.82
13. Total Comprehensive Income attributable to						
(a) Owners of the parent	6,815.81	7,865.66	6,427.24	20,869.13	18,019.29	35,486.55
(b) Non Controlling Interest	561.38	265.25	(727.76)	1,294.18	(2,187.03)	(2,923.73)
14. Paid up Equity Share Capital (Face Value of ₹ 2 per share)	18,000.00	18,000.00	12,000.00	18,000.00	12,000.00	18,000.00
15. Reserves excluding revaluation reserves	-	-	-	-	-	1,61,724.48
16. Earnings Per Share from continuing & discontinuing operations	-	-	-	-	-	-
(a) Basic (₹ not annualised)	0.76	0.87	0.72	2.32	2.01	3.94
(b) Diluted (₹ not annualised)	0.76	0.87	0.72	2.32	2.01	3.94

Notes :

1 The above results have been reviewed by the Audit Committee at their meeting held on February 13, 2018 and thereafter approved by the Board of Directors at their meeting held on February 13, 2018.

2 The statutory Auditors of the Company have carried out a Limited Review of the results of the company.

3 The Company issued Bonus Shares in the proportion of 1 (one) new equity share of Rs. ₹ 2 each for every two existing fully paid up equity shares of ₹2 each of the Company held by the shareholders on Record Date i.e. February 21, 2017, by capitalization of a sum of ₹ 60 crores from the Reserves of the Company by issuing at par 30 crores new equity shares of ₹ 2 each as bonus shares. As per Accounting Standard on Earning per share (Ind AS - 33) , per share calculation of all the years/ periods presented above are based on new number of equity shares, consequent to the bonus issue.

4 The Name of the company has been changed to NBCC (India) Limited w.e.f. May 23, 2016.

5 Post the applicability of Goods and Service Tax (GST) with effect from July 1, 2017, Works Contract Tax (WCT) and Service Tax etc. hve been replaced by GST. In accordance with the Ind AS -18 on Revenue and Schedule III of Companies Act, 2013, GST is not to be included in revenue from operations and the same is disclosed net of GST. Accordingly, in view of the restructuring of the indirect taxes, the revenue from opearations and expenses for the quarter / nine months ended December 31, 2017 are not comparable with the previous periods presented in the results, to that extent.

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

NBCC (India) Limited NEW DELHI-110003

6 During the nine months ended on December 31, 2017, the company has acquired 51% of equity share capital in Hindustan Steelworks Construction Limited (HSCL), which was previously 100% owned by Government of India. Thus HSCL has become subsidiary of the company w.e.f. April 1, 2017. Since the company and HSCL both had Govt. of India (President of India) as majority shareholder in F.Y. 2016-17 also and thus were under Common Control even prior to HSCL becoming subsidiary of the company, NBCC has accounted for business combination with HSCL in terms of Appendix C of Ind AS 103 on Business Combination which lays down the principles in respect of accounting for business combinations of entities or businesses under common control in accordance of pooling of interest method prescribed thereunder. Hence amounts for the quarter and nine months ended on December, 2017 and year ended March 31, 2017 include amount pertaining to HSCL also even though HSCL become subsidiary of the company w.e.f. April 1.2017. The profits for these periods are shown as entirely attributable to Non Controlling Interest.

7 During the nine months ended on December 31, 2017, the company has incorporated two wholly owned subsidiaries - NBCC Envionment Engineering Limited and NBCC International Limited.

8 The Company has 5 Joint Ventures (JVs) out of which NBCC-R.K.Millen could not take off due to land acquisition by Government of West Bengal and hence not consolidated. Another project Jamal NBCC International(PTY) Ltd has already been fully provided.

9 Exceptional Items pertain to HSCL, a subsidiary and includes :

₹ in Lakhs

Particulars	Quarter Ended on	Nine Months Ended on	Year Ended on
	31.12.2016	31.12.2016	31.03.2017
Loss on Settlement of Award	29.46	88.39	117.85
Restructuring Expenditures	0.05	0.15	0.20
Bad Debts	7,139.39	21,418.16	28,557.54
Provision Written Back	(3,953.47)	(11,860.40)	(15,813.86)
Liability Written Back	(1,542.34)	(4,627.03)	(6,169.37)
Exceptional Item (Net)	**1,673.09**	**5,019.27**	**6,692.36**

10 Income from Operations include income of ₹ 200.14 lakhs for the quarter ended December 31, 2017 and ₹ 1257.30 lakhs for the nine months ended on December 31, 2017 on account of marketing fees.

11 Previous period figures have been regrouped/ recast / rearranged wherever deemed necessary to conform to current period classification and minus figures have been shown in brackets.

Place : New Delhi
Date : February 13, 2018

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

एनबीसीसी (इंडिया) लिमिटेड NBCC (India) Limited नई दिल्ली-110003 New Delhi-110003

(Anoop Kumar Mittal)
Chairman Cum Managing Director

NBCC (INDIA) LIMITED

(A Government of India Enterprise), A Navratna Company

(Formerly National Buildings Construction Corporation Limited)

CIN : L74899DL1960GOI003335

Statement of Unaudited Consolidated Segment Results for the Quarter and Nine Months Ended on December 31, 2017

₹ in Lakhs

Particulars	Consolidated					
	Quarter Ended on			Nine Months Ended on		Year Ended on
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) PMC	1,30,224.24	1,16,624.01	1,49,408.30	3,82,806.54	4,09,395.70	6,39,661.23
(b) Real Estate	188.13	1,455.99	1,862.24	2,525.81	8,133.13	18,534.45
(c) EPC	19,565.80	13,844.60	17,706.52	51,462.43	54,521.73	76,633.52
Total	**1,49,978.17**	**1,31,924.60**	**1,68,977.06**	**4,36,794.78**	**4,72,050.56**	**7,34,829.20**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	**1,49,978.17**	**1,31,924.60**	**1,68,977.06**	**4,36,794.78**	**4,72,050.56**	**7,34,829.20**
2. Segment Results						
Profit before tax and interest						
(a) PMC	13,502.82	17,539.69	12,958.04	47,506.96	28,434.86	48,488.11
(b) Real Estate	143.89	45.37	362.31	344.49	1,979.49	5,184.99
(c) EPC	1,697.90	936.76	(1,132.09)	3,317.39	890.65	1,240.35
(d) Unallocated	(4,428.58)	(6,519.00)	(2,967.32)	(18,213.95)	(5,881.19)	(6,575.57)
Total	**10,916.03**	**12,002.82**	**9,220.94**	**32,954.89**	**25,423.81**	**48,337.88**
Less: Finance Costs	250.95	701.57	720.56	1,612.25	2,174.15	2,890.88
Total Profit before tax	**10,665.08**	**11,301.25**	**8,500.38**	**31,342.64**	**23,249.66**	**45,447.00**
3. Segment Assets						
(a) PMC	4,68,016.94	4,09,950.77	3,85,149.96	4,68,016.94	3,85,149.96	4,06,012.00
(b) Real Estate	1,76,355.82	1,76,973.14	1,69,699.11	1,76,355.82	1,69,699.11	1,74,342.42
(c) EPC	1,06,507.94	1,10,170.67	1,18,463.23	1,06,507.94	1,18,463.23	1,07,994.36
(d) Unallocated	1,36,087.20	1,32,094.88	1,19,447.77	1,36,087.20	1,19,447.77	1,16,377.89
Total Assets	**8,86,967.90**	**8,29,189.46**	**7,92,760.07**	**8,86,967.90**	**7,92,760.07**	**8,04,726.67**
4. Segment Liabilities						
(a) PMC	5,31,416.96	4,72,562.57	4,36,191.19	5,31,416.96	4,36,191.19	4,73,298.34
(b) Real Estate	13,130.97	13,597.04	14,278.77	13,130.97	14,278.77	13,054.36
(c) EPC	88,844.29	89,732.36	91,375.08	88,844.29	91,375.08	88,980.98
(d) Unallocated	50,089.69	57,188.68	84,540.75	50,089.69	84,540.75	36,199.68
Total Liabilities	**6,83,481.91**	**6,33,080.65**	**6,26,385.79**	**6,83,481.91**	**6,26,385.79**	**6,11,533.36**

The company has reported segment information as per Ind AS 108 "Operating Segments". The company has identified three service line as its operating segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC). These operating segments are monitored by the Company's Chief Operating Decision Maker and strategic decisions are made on the basis of segment operating results.

Place : New Delhi
Date : February 13, 2018

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

एनबीसीसी (इंडिया) लिमिटेड NBCC (India) Limited नई दिल्ली-110003 New Delhi-110003

(Anoop Kumar Mittal)
Chairman Cum Managing Director

Annexure - III

Details of Split as required under Reg. 30 of SEBI (LODR) Regulations, 2015

Sl. No.	Particular	Details
1	Split Ratio	One equity share of face value of Rs. 2/- each will be split into two equity shares of face value of Rs. 1/- each.
2.	Rationale behind the split	To comply with the Guidelines on Capital Restructuring of Central Public Sector Enterprise issued by Department of Investment & Public Asset Management (DIPAM) Ministry of Finance vide office Memorandum F.No. 05/02/2016-policy dated 27.05.2016.
3.	Pre and Post share capital – authorized, paid-up and subscribed	

Equity Share Capital	Pre and Post Split	Remarks
Authorized	Rs. 200 Cr	No Change
Paid-Up	Rs.180 Cr	No Change
Subscribed	Rs.180 Cr	No Change

4.	Expected Time and Completion	By May, 2018
5.	Class of shares which are sub divided	Equity Share Capital
6.	Number of Shares of each class pre and post split	

Equity Share Capital	Pre Split (No. of Shares)	Post Split (No. of Shares)
Authorized	Rs. 200 Cr Divided into 100 cr equity shares of Rs. 2 each.	Rs. 200 Cr Divided into 200 cr equity shares of Rs. 1 each.
Paid-Up	Rs.180 Cr Divided into 90 cr equity shares of Rs. 2 each.	Rs. 180 Cr Divided into 180 cr equity shares of Rs. 1 each.
Subscribed	Rs.180 Cr Divided into 90 cr equity shares of Rs. 2 each.	Rs. 180 Cr Divided into 180 cr equity shares of Rs. 1 each.

एनबीसीसी (इंडिया) लिमिटेड नई दिल्ली NEW DELHI NBCC (INDIA) LIMITED