

Ref: NBCC/BS/2019-20

October 18, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

NSE Symbol: NBCC/EQ

Sub: Clarification

Sir,

This is in reference to the letter No. NSE/CM/Surveillance/8685, dated October 18, regarding recent news item which appeared in the "realty.economictimes.indiatime" dated October 17, 2019 captioned "NBCC submits revised plan to complete stalled Jaypee projects"

In this regard, it is hereby informed that, in earlier communication dated on September 06, 2019 with the respective matter (**Annexure-I**), the Company had informed the Exchange regarding current status of submission of the Resolution Plan for Takeover of Jaypee Infratech Limited and it was also informed that on timely basis the Company is updating the Stock Exchanges.

However, further clarification/confirmation on the news item in detail are as under:

S.No.	Particulars	Clarification
1	Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	- NBCC has submitted its Resolution Plan for Jaypee Infratech Limited on February 15, 2019 which was duly intimated to Stock Exchanges on the same date. - The Company has submitted the Revised Resolution Plan on April 24, 2019 which intimated to Stock Exchanges on April 26, 2019. - Meanwhile NBCC obtained necessary approvals from its Administrative Ministry, DIPAM and Niti Ayog which was intimated to Stock exchanges on May 1, 2019. - The Revised Resolution Plan submitted by NBCC was not approved by Committee of Creditors and the same was intimated to the Stock Exchanges on August 2, 2019. Further, the Hon'ble Supreme Court (SC) in the case of Chitra Sharma Vs. Union of India, vide its daily order dated September 3, 2019, issued notice and directed NBCC to appear before the Hon'ble SC on September 5, 2019 and submit its response on whether it would be in



		position to submit its revised resolution Plan. Consequently on September 5, 2019, NBCC appeared before the Hon'ble SC and submitted its willingness to take over the responsibility of preparing a revised plan so as to address the issues of all aspirants/stakeholders. Hon'ble' Court further directed that the concerned aspirants/stakeholders are free to make written representation(s) to NBCC (India) Limited not later than one week from September 5, 2019, so that their concerns can be taken note of by the NBCC whilst formalizing the revised Plan. Hon'ble Court directed that the NBCC after finalization of the revised plan may have to place it before the appropriate authority for its due consideration. That may require at least three weeks time. Further, the salient features of the proposed revised plan be produced in a sealed cover to the Court for its perusal on the next date of hearing i.e. October 17, 2019. (Annexure-I) As per direction of Hon'ble Supreme Court, the Company appeared before the Hon'ble Court on October 17, 2019 with a brief of the revised Resolution Plan in a sealed cover and submitted the same for perusal of the Hon'ble Court, however the same has been returned by the Hon'ble Court and directed to keep the same in sealed cover until further direction. (Daily Order of the Hon'ble Court is still awaited on the same)
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.	It is hereby submitted that every important event was intimated to the stock exchanges to apprise the public at large and the same is also uploaded on the Website of the Company i.e. https://www.nbccindia.com/ Further developments would also be intimated in due course of time.



3	The material impact of this article on the Company.	It is difficult to say impact of the news on the Company. Further developments on the same would be intimated to the Stock Exchanges in due course of time.
---	---	---

This is for your record and information. Kindly acknowledge receipt.

Thanking You,

Yours Sincerely,
For NBCC (India) Limited



Ruchi Gupta
✓ Ruchi Gupta
Manager (CS)

Annexure-I

Ref: NBCC/BS/2019-20

September 06, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra -Kurla Complex,
Bandra (E), Mumbai-400051

NSE Symbol: NBCC/EQ

Sub: Clarification

Sir,

This is in reference to the letter No. NSE/CM/Surveillance/8520, dated September 6, regarding recent news item which appeared in the "Newspaper-The Financial Express" dated September 06, 2019 captioned "NBCC to submit revised plan to take over 27 incomplete projects of JIL"

In this regard, clarification/confirmation on the news item in detail are as under:

S.No.	Particulars	Clarification
1	Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.	- NBCC has submitted its Resolution Plan for Jaypee Infratech Limited on February 15, 2019 which was duly intimated to Stock Exchanges on the same date (Annexure-I) - The Company has submitted the Revised Resolution Plan on April 24, 2019 which intimated to Stock Exchanges on April 26, 2019 (Annexure-II). - Meanwhile NBCC obtained necessary approvals from its Administrative Ministry, DIPAM and NITI Ayog which was intimated to Stock exchanges on May 1, 2019 (Annexure-III). - The Revised Resolution Plan submitted by NBCC was not approved by Committee of Creditors and the same was intimated to the Stock Exchanges on August 2, 2019 (Annexure-IV). Further, the Hon'ble Supreme Court (SC) in the case of Chitra Sharma Vs. Union of India, vide its daily order dated September 3, 2019, issued notice and directed NBCC to appear before the Hon'ble SC on September 5, 2019 and submit its response on whether it would be in position to submit its revised resolution Plan. Consequently on September 5, 2019, NBCC appeared before the Hon'ble SC and submitted its willingness to take over the responsibility of preparing a revised plan so as to address the issues of all



		aspirants/stakeholders. Hon'ble' Court further directed that the concerned aspirants/stakeholders are free to make written representation(s) to NBCC (India) Limited not later than one week from September 5, 2019, so that their concerns can be taken note of by the NBCC whilst formalizing the revised Plan. Hon'ble Court directed that the NBCC after finalization of the revised plan may have to place it before the appropriate authority for its due consideration. That may require at least three weeks time. Further, the salient features of the proposed revised plan be produced in a sealed cover to the Court for its perusal on the next date of hearing i.e. October 17, 2019.
2	Whether you / company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	It is hereby submitted that every important event was intimated to the stock exchanges to apprise the public at large and the same is also uploaded on the Website of the Company i.e. https://www.nbccindia.com/ Further developments would also be intimated in due course of time.

This is for your record and information. Kindly acknowledge receipt.

Thanking You,

Yours Sincerely,
For NBCC (India) Limited



Deepti
Deepti Gambhir
Company Secretary
F-4984

No./NBCC/BS (98)/2018-2019

February 15, 2019

Annex-I

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot no. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: NBCC/EQ	BSE Limited, Floor 25 ,Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 534309
--	---

Sub: Intimation of Submission of Resolution Plan for Jaypee Infratech Limited by NBCC.

This is further in reference to our earlier letter dated 20th November, 2018 regarding giving of "Expression of Interest" for submitting Resolution Plan for Jaypee Infratech Limited (JIL).

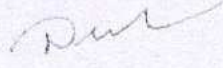
It is hereby informed that as a part of resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016, Resolution Plan in respect of Jaypee Infratech Limited has been submitted by the NBCC (India) Limited to the Interim Resolution Professional on 15th February, 2019.

The aforesaid information is also disclosed on the website of the Company <http://www.nbccindia.com/nbccindia/nroot/njsp/InvestorNotices.jsp>

This is for your information and record. Kindly acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **NBCC (India) Limited**


Deepti Gambhir
Company Secretary
F-4984



CORPORATE OFFICE

NBCC Bhawan, Lodhi Road, New Delhi - 110011
Tel. EPABX : 91-11-43591555, 24367314
CIN-L74899DL1960GOI003

Annexure - II

No NBCC/BS (98)/2019-20

April 26, 2019

National Stock Exchange of India Ltd. Exchange Plaza, Plot No C/1, G Block, Bandra -Kurla Complex Bandra (E) Mumbai-400051 NSE Symbol: NBCC/EQ	BSE Ltd. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400001 Scrip code:534309
---	---

Sub: Intimation of Submission of Revised Resolution Plan for Jaypee Infratech Limited by NBCC

Sir,

This is further in reference to our earlier intimation dated 15th February, 2019 regarding submission of Resolution Plan for Jaypee Infratech Limited (JIL) by NBCC.

It is hereby informed that as a part of resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016, Revised Resolution Plan in respect of Jaypee Infratech Limited has been submitted by the NBCC (India) Limited to the Interim Resolution Professional on 24th April, 2019.

The aforesaid information is also available on the website of the company at <http://nbccindia.com/webEnglish/announcementNotices.aspx>

This is for your information and record. Kindly acknowledge receipt.

Thanking you

Yours Faithfully,
For NBCC (India) Limited

Deepti Gambhir
Deepti Gambhir
Company Secretary
F-4984



Ref.No. NBCC/BS-ST. EX/2019

Amnerub III
Date: 1.5.2019

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot no. C/1,G Block Bandra Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: NBCC/EQ	BSE Limited, Floor 25 , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 534309
---	---

Sub: Takeover of Jaypee Infratech Ltd by NBCC (India) Ltd.

Sir,

This is in reference to the earlier communication dated 26.4.2019 regarding submission of revised Resolution Plan for Takeover of Jaypee Infratech Ltd ("JIL") by NBCC (India) Ltd("NBCC").

Further it is hereby informed that the Administrative Ministry of NBCC i.e. Ministry of Housing and Urban Affairs (MoHUA) vide F..No. O-17034/7/2019-PS dated 1.5.2019 has communicated its approval with concurrence/consultation with Department of Expenditure, NITI Aayog and DIPAM for takeover of Jaypee Infratech Ltd by NBCC.

The aforesaid information is also available on the website of the company at <http://nbccindia.com/webEnglish/announcementNotices.aspx>

This is for your information and record. Kindly acknowledge receipt.

Thanking you,



Yours Sincerely
For NBCC(India) Limited

Deepti Gambhir
Deepti Gambhir
Company Secretary

Annexure IV

Ref: NBCC/BS/2019

August 02, 2019

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot no. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai-400051 NSE Symbol: NBCC/EQ	BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 534309
---	---

Sub: General Updates regarding Takeover of Jaypee Infratech Ltd. by NBCC

Sir,

This is in continuation to our previous letter dated May 1, 2019 on the subject.

It is hereby informed that in case of Corporate Insolvency Resolution Process (CIRP) of Jaypee Infratech Limited, the Hon'ble National Company Law Appellate Tribunal, New Delhi passed its order dated July 30, 2019, wherein it was made clear that all the earlier 'resolution plan(s)' including the plan submitted by the 'NBCC', cannot be considered, having been rejected by the 'Committee of Creditors' (COC). However, it will be open to the 'NBCC' to file a fresh improved 'resolution plan'.

Further as per above order, an opportunity has been given to all the eligible persons to file 'expression of interest' / (improved) 'resolution plan', individually or jointly or in concert with any person, but those who are ineligible in terms of Section 29A, are barred from filing such plan.

The aforesaid information is also disclosed on the website of the company
<http://www.nbccindia.com/nbccindia/nroot/njsp/InvestorNotices.jsp>

This is for your record and information.

Thanking You,



Yours Sincerely,
For NBCC (India) Limited

Deepti Gambhir
Deepti Gambhir
Company Secretary
F-4984