



**NUCLEUS
SOFTWARE**

NUCLEUS SOFTWARE EXPORTS LTD.

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31.05.2016

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Fax No.-022-26598236/237/238

Dear Sir,

Subject: - Intimation under Regulation 30(4) of SEBI (LODR) Regulations, 2015.

Please find enclosed herewith copy of press release to be issued by the Company in Sydney, Australia , announcing the Australian release of its mobile loan self-sourcing solution – mApply at the Australian Retail Banking Summit 2016.

This is for your information and records.

Thanking You.

Your's Sincerely

For Nucleus Software Exports Limited



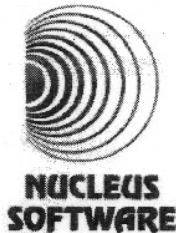
For. Poonam Bhasin
Company Secretary
Encl: A/a

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NEWS RELEASE

Nucleus Software launches 'mApply', an innovative Mobile solution that enables Australian consumers to apply for loans in minutes

- *Offers drastic reduction in "Time to Yes" and cost of customer acquisition*
- *Acts as the convenient last mile connect for completely digitized loan origination*
- *Enables acquisition of new customers through Mobile channel*
- *Provides easy to scale, anytime anywhere business reach*

Sydney, Australia, 1st June, 2016 — Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced the Australian release of its mobile loan self-sourcing solution – mApply at the Australian Retail Banking Summit 2016.

Bank customers in Australia are among the world's fastest adopters of mobile banking, which has now overtaken online banking as the primary channel for customer interaction¹. With more and more Australians less likely to visit a bank branch in the future, providing access to loan services over mobile has become a priority. This has created the need to use technology and digitize banking services for anytime, anywhere access, across the channels which customers want. Nucleus Software, recently recognized as one of the top 5 mobile banking solution providers globally by a leading analyst firm, now offers a solution to address this requirement.

mApply, the latest addition in Nucleus Software's portfolio of mobile solutions, helps banks digitize their loan origination lifecycle. mApply enables the bank's customers and mortgage brokers to view pre-approved loan offers from the bank, select the best offer and submit a paperless loan application within minutes. This process can be easily completed on mobile without any need to visit the bank branch. mApply helps customers track their loan application through the process from application to conditional and full approval. After customers have accepted the loan, they can use the same app to access repayment schedules, account statements and transaction reports on-the-go. With mApply, banks can easily enhance their business reach, cut down their time to market, cross sell new products and drastically reduce the cost of loan origination. Nucleus Software offers a comprehensive range of lending mobility solutions spanning across origination, servicing and collections. Nucleus Software's FinnOne, 10 time winner World's Best Selling Lending Solution, has recently gone live at Bank of Queensland.

Mr. Ravi Pratap Singh, Executive Director and President - Products, Nucleus Software said, "Australian banks are the front runners in adopting cutting edge technology to enhance customer experience and we feel that Australia is a perfect market for this innovative solution. Revolving around the theme of harnessing the global digital revolution, the Australian Retail Banking Summit is a great platform for us to showcase the value this solution brings to the entire banking community."

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"For 3 decades we have been committed to using innovative technologies to create business value for our customers. mApply has been designed to meet the evolving needs of banks and it will help the banks' customers apply for loans on their mobile phones in the easiest, fastest and most convenient manner", he further added.

Key Features:

- Application self-sourcing, including preview capabilities
- Primary loan approval
- Supports pre-approved loan limits
- Integrates with social media for data entry and authentication
- Supports document, photo and signature capture and upload
- Sends copies of the completed application to the applicant in Adobe PDF format
- Provides application status tracking and loan approval status
- Image view plug-in to any core loan origination system
- Customer self-servicing plug-in to generate loan statements
- Add-on modules: eKYC, Credit Bureau check

About FinnOne Neo Lending Mobility:

Nucleus Software offers a comprehensive range of mobile based applications to help banks and financial service companies leverage the flexibility, scalability, efficiency and customer centricity offered by the mobile channel. FinnOne Neo Lending Mobility enables banks to provide real-time access, faster service and enhanced operational control. The applications: **mCAS** - for reliable customer acquisition, **mCollect** - for efficient delinquency/debt management operations and **mServe** - a self-service application for end consumers, **mPower** - for integrated loan operations, offer a unique combination of robust technology, security and rich functionality.

About Nucleus Software:

Nucleus Software (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne™ - 10 time winner - World's Best Selling Lending Solution
- FinnAxia™, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.

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Reference: 1 <http://www.smh.com.au/business/banking-and-finance/australia-leads-the-world-in-mobile-banking-20150614-ghngd5.html>

Media Relations:

Rashmi Joshi, Nucleus Software

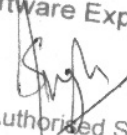
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