MIDHANI

MDN/CS/AGM-47/2021-22

September 29, 2021

To,

BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Scrip Code: 541195

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor;
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Trading Symbol: MIDHANI

Sub: Disclosure under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI LODR) – Proceedings of 46th Annual General Meeting (AGM) of Mishra Dhatu Nigam Limited.

Dear Sir,

1. This is to inform you that the 47th AGM of the Company was held on Wednesday, the September 29, 2021 via Video Conferencing.

2. In the above connection, please find enclosed herewith proceedings of the said AGM in compliance with Regulation 30 of SEBI LODR.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Mishra Dhatu Nigam Limited**

मिश्र धातु निगम लिमिटेड, हैदराबाद
Hyderabad-500058
Mishra Dhatu Nigam Limited, Ministry of Defence

Paul Antony
Company Secretary & Compliance Officer

Encl: As above

मिश्र धातु निगम लिमिटेड **MISHRA DHATU NIGAM LIMITED**
(भारत सरकार का उद्यम) (A Govt. of India Enterprise)
पंजीकृत कार्यालयः पी.ओ. कंचनबाग, हैदराबाद, तेलंगाना -500058 Registered Office: P.O. Kanchanbagh, Hyderabad, Telangana-500058
फोन Telephone: 040-24184000, फैक्स Fax: 040-24340039
निगमित पहचान सं. CIN: L14292TG1973GOI001660
वेबसाइट Website: www.midhani-india.in

MISHRA DHATU NIGAM LIMITED

Proceedings of the 47th Annual General Meeting of Mishra Dhatu Nigam Limited held on 29th September, 2021

The 47th Annual General Meeting (AGM) of Members of Mishra Dhatu Nigam Limited was held on Wednesday, September 29, 2021 via Video Conferencing (VC), in accordance with the provisions of Companies Act, 2013 and various circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

The meeting commenced at 11:00 am (IST) and concluded at 12:02 pm (IST). 64 Members attended the AGM through VC.

The following Directors were present through VC:

1. Dr. S.K. Jha – *Chairman & Managing Director*
2. Shri Gowri Sankara Rao Naramsetti – *Director (Finance) & Chief Financial Officer*

In attendance through VC :

1. Shri Paul Antony – *Company Secretary & Compliance Officer*

Invitees through VC:

1. CA S Srinivas – *Representatives of Sarath & Associates – Chartered Accountants (Statutory Auditors).*
2. Shri S.S. Zanwar – Representative of S.S. Zanwar & Associates – *Cost Auditors*
3. Shri R. Ramakrishna Gupta – *Representative of R&A Associates (Secretarial Auditor & Scrutinizer)*

Gist of proceedings

Shri Paul Antony, Company Secretary and Compliance Officer welcomed all the Members, the members of the Board, and introduced Chairman & Managing Director and Director (Finance) & Chief Financial Officer to the Members of the Company. He also mentioned that due to his pre-occupation leave of absence was granted to Shri Anurag Bajpai, Govt. Nominee Director.

Company Secretary mentioned that all necessary steps have been taken as required by law to enable the Members to participate and vote on the resolutions set out in the notice convening the AGM, by remote e-voting facility and e-voting at the AGM. He also mentioned that registered speakers will be allowed to express their views/ question at Q&A session.

Company Secretary also acknowledged the presence of the Statutory Auditors, Secretarial Auditors and Scrutinizer for the Meeting.

मिश्र धातु निगम लिमिटेड, रक्षा मंत्रालय * हैदराबाद * Hyderabad-500058 Mishra Dhatu Nigam Limited, Ministry of Defence

Since the requisite quorum was present, the Company Secretary requested the Chairman to declare the meeting as valid and take up further proceedings.

Dr. S. K. Jha, Chairman & Managing Director and the Chairman of the Meeting took the chair and called the meeting to order. He then addressed the members and gave an overview of the financial performance of the Company for the financial year ended March 31, 2021 and its future outlook.

Since the Annual Report, along with Notice of this Meeting have already been circulated to the members at their registered email address, the same were taken as read.

The Chairman then apprised the Members regarding the observations made by Secretarial Auditor and management replies thereto which forms part of Annual Report. The same was taken as read with the permission of Members.

There were no qualification or observation or any adverse remark in the Auditor's Report, thus, the same were not required to be read at the meeting.

Company Secretary, apprised the Members that, in accordance with the provisions of Companies Act, 2013 and Rules made thereunder, the Company has extended to its members the facility to exercise their right to vote on all the agenda items through remote e-voting facility and e-voting at the AGM. Only those Members who have not cast their vote through remote e-voting can cast their vote at the AGM.

Company Secretary further apprised the Members that, since the Board of MIDHANI does not have any Independent Director, all committee of Board including Audit & Stakeholder Relationship Committee stands suspended till such time Independent Directors are appointed by Administrative Ministry i.e Ministry of Defence.

Shri R. Ramakrishna Gupta, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the e-voting process. Company Secretary also mentioned that the Register of Directors & Key Managerial Personnel, Register of Contracts or Arrangements, and other relevant documents, are available for inspection by members.

Thereafter, the following Ordinary & Special Business items as per the Notice of 47th Annual General Meeting were transacted at the meeting:

Item No.	Item Description	Resolution Type
	Ordinary Business	
1.	To receive, consider and adopt: a) the audited standalone financial statements of the Company for	Ordinary Resolution

Item No.	Item Description	Resolution Type
	the financial year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and report of the Auditors thereon.	
2.	To confirm payment of interim dividend i.e. Rs. 1.20/- per equity share of Rs. 10 each (i.e. @12%) and to declare final dividend of Rs. 1.58 per Equity Share of Rs. 10/- each (i.e. @ 15.80%) for the financial year ended on March 31, 2021	Ordinary Resolution
3.	To appoint a Director in place of Dr. Sanjay Kumar Jha (DIN: 07533036), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
	Special Business	
4.	To ratify the remuneration to be paid to S. S. Zanwar & Associates, Cost Accountants as Cost Auditor of the Company	Ordinary Resolution

Thereafter, 2 shareholders who had pre-registered as 'Speaker' was given the opportunity to speak. Their queries/questions on operations/business of the Company were suitably replied by the Chairman & Managing Director.

Company Secretary informed the members that e-voting at the meeting shall be available for next 15 minutes and Members can cast their votes who have not cast their votes through remote e-voting. The results of voting shall be declared within the prescribed time-limit, and will be uploaded on the Company's website and shall be intimated to the Stock Exchanges. He thanked members for participating in the meeting.

The meeting concluded with a vote of thanks to the chair.

Thanking you,

Yours faithfully,
For **Mishra Dhatu Nigam Limited**

हैदराबाद
Hyderabad-500058

Paul Antony
Company Secretary & Compliance Officer

Note: *The above document does not constitute minutes of the proceedings of the Annual General Meeting.*