



PEGASUS HAVA TAŞIMACILIĞI A.Ş.
FEBRUARY 2024 TRAFFIC RESULTS

		MONTHLY			CUMULATIVE		
		February 2024	February 2023	'24/'23 % Chg.	Jan-Feb 2024	Jan-Feb 2023	'24/'23 % YoY Chg.
Total	Passenger (pax), mn	2.68	2.00	34%	5.34	4.14	29%
	Cycle	14,658	11,696	25%	29,896	24,506	22%
	Seat, mn	3.01	2.32	30%	6.14	4.86	26%
	Load Factor (LF)	88.8%	85.9%	2.9pp	87.0%	85.2%	1.8pp
	ASK (mn km)	4,542	3,392	34%	9,327	7,127	31%
	pax/cycle	183	171	7%	179	169	6%
Domestic	Pax, mn	1.09	0.85	29%	2.17	1.74	24%
	Cycle	5,972	5,013	19%	12,029	10,359	16%
	Seat, mn	1.20	0.97	23%	2.41	2.01	20%
	LF	91.0%	87.0%	4.0pp	90.0%	86.7%	3.2pp
	ASK (mn km)	908	754	20%	1,824	1,541	18%
	pax/cycle	183	169	8%	180	168	7%
International*	Pax, mn	1.58	1.15	38%	3.17	2.40	32%
	Cycle	8,686	6,683	30%	17,867	14,147	26%
	Seat, mn	1.81	1.35	34%	3.73	2.85	31%
	LF	87.3%	85.1%	2.2pp	85.0%	84.0%	1.0pp
	ASK (mn km)	3,634	2,637	38%	7,503	5,585	34%
	pax/cycle	182	172	6%	178	169	5%

* including charter

Carbon Emissions Statistics		Sep.'23	Oct.'23	Nov.'23	Dec.'23	Jan.'24	Feb.'24
MONTHLY							
CO2 grams per RPK		60.4	60.0	62.5	61.1	60.2	57.2
CUMULATIVE		2019	2020	2021	2022	2023	2M24
CO2 grams per RPK		65.1	71.3	71.0	62.1	61.3	58.7

Jet fuel emission multiple used for Carbon Emission Stats (grCO2/RPK) is updated as 3.16 for the base year and all reporting periods. Emission factor is updated as 3.16 as of January 2024. All past emissions data for past periods have been restated using the updated emissions factor.

Available-Seat-Kilometer (ASK) = Seats flown x ASL (Average Stage Length)

Load Factor (LF): Booked pax / Total seats

RPK: Revenue Passenger Kilometer



This document is prepared by Pegasus Hava Taşımacılığı Anonim Şirketi ("Pegasus") in accordance with the [Pegasus Information Policy](#). The information covered in this document may be based on Pegasus corporate records, its own internal research and estimates based on the knowledge and experience of the markets in which it operates or industry, market and similar data procured from third parties as indicated in the document. While Pegasus believes that third party data has been obtained from reputable sources it does not independently verify such data or commit to any undertakings regarding the completeness or accurateness of such data or such data not being misleading.

The data contained in this document aims to inform investors of the operational results, targets and expectations of Pegasus in a correct and transparent manner and on equal terms and does not intend any investment advice or any offer or solicitation in connection with securities issued by Pegasus. Investors must make their investment decisions based on all other information, events and circumstances available through different channels and that may affect their investment decisions.

Investor communication prepared by Pegasus may contain forward-looking statements, including targets or expectations. These forward-looking statements may be disclosed as targets or expectations or through expressions such as "anticipate", "believe", "estimate" or "expect" or using the future tense. Forward-looking statements may relate to the operational and financial performance of Pegasus, its growth and strategies or future plans and targets of Pegasus Management. Forward-looking statements relate to matters that have not yet realized. While forward-looking statements are based on reasonable assumptions and estimates, such statements are prone to uncertainty and risks and such statements reflect the targets and expectations valid as of the date of announcement. Many factors could cause the actual results to be materially different from targets and expectations expressed by such forward-looking statements.

In the absence of any legal obligations arising from the applicable capital markets law, Pegasus does not undertake to update, keep up-to-date or to periodically review the information contained herein, including any forward-looking statements. By using this document for any purpose you are deemed to have read, understood and accepted the warnings stated in this disclaimer.