



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of C.E. Info Systems Limited ("Company") for the quarter and nine months ended December 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

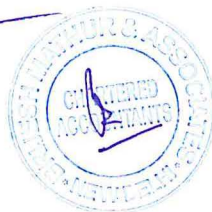
ICAI Firm's Registration No: 022164N

Brijesh Mathur. Proprietor.

Membership No.:500/80096

Place: New Delhi

Date: January 27, 2022



UDIN: 22080096AAAABA5388

C.E. INFO SYSTEMS LIMITED

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India

CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021

INR in lakhs, except per share data

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue						
Revenue from operations	4,305.46	4,853.87	5,642.34	14,282.79	10,499.53	15,237.64
Other income	626.86	1,322.80	1,351.07	2,844.65	3,123.58	3,975.38
Total income	4,932.32	6,176.67	6,993.41	17,127.43	13,623.11	19,213.03
II Expenses						
Cost of materials consumed	290.11	536.19	455.27	1,030.02	870.13	1,329.96
Purchase of stock in trade	50.56	74.71	44.67	140.62	170.74	224.33
Change in inventory	5.55	59.45	4.04	30.02	84.13	84.48
Employee benefits expense	1,474.91	1,235.19	1,734.76	4,695.04	3,842.01	5,251.68
Finance cost	49.05	57.91	56.80	157.39	189.53	252.75
Depreciation and amortisation expense	189.60	238.51	191.55	575.40	690.75	921.57
Other expenses	973.01	1,020.88	853.71	2,315.28	2,324.15	3,223.20
Total expenses	3,032.78	3,222.85	3,340.80	8,943.76	8,171.45	11,287.96
III Profit before tax	1,899.54	2,953.82	3,652.61	8,183.67	5,451.67	7,925.07
IV Tax expense:						
Current Tax	355.16	589.36	958.54	1,942.76	1,201.26	1,644.71
Deferred Tax charge /(credit)	(30.77)	118.64	187.14	(8.92)	275.65	262.07
Total tax expenses	324.39	708.00	1,145.68	1,933.84	1,476.91	1,906.78
V Profit for the period	1,575.15	2,245.81	2,506.94	6,249.84	3,974.76	6,018.29
VI Other comprehensive income						
<u>(A) Items that will not be reclassified subsequently to profit and loss</u>						
Remeasurements of the defined benefit plans	39.79	(12.42)	39.79	119.38	(61.79)	(32.52)
Income tax on above.	(10.02)	3.13	(10.02)	(30.05)	12.42	8.18
	-	-	-	-	-	-
VII Total other comprehensive income	29.78	(9.30)	29.78	89.33	(49.36)	(24.33)
VIII Total comprehensive income for the year	1,545.37	2,255.11	2,477.16	6,160.50	4,285.42	6,042.62
Earnings per equity share of Rs. 2 each						
Basic earnings per share	2.96	4.27	4.71	11.89	7.56	11.44
Diluted earnings per share	2.90	4.14	4.61	11.64	7.32	11.13

Notes to Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021

- The previous periods numbers have been regrouped/ rearranged wherever necessary to conform the current period presentation.
- The above Unaudited Standalone Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
- The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
- The above Unaudited Standalone Financials Results of the Company for the quarter and nine months ended December 31, 2021 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on January 27, 2022. The Statutory Auditors of the Company has carried out a limited review of the above results for the quarter and nine months ended December 31, 2021
- The un-audited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The securities of the Company got listed with BSE & NSE w.e.f. 21.12.2021 through offer for sale.
- The Company has not received any amount as proceeds from public issue of its shares.

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Rakesh Verma
Managing Director
DIN: 01542842

Place: New Delhi
Date: January 27, 2022



BRIJESH MATHUR & ASSOCIATES Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors of C.E. Info Systems Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of C.E. Info Systems Limited ("Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and total comprehensive income for the quarter and nine months ended December 31, 2021 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and is approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries and the joint venture mentioned in "Annexure A".

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued





BRIJESH MATHUR & ASSOCIATES
Chartered Accountants

thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited interim financial results of Two subsidiaries included in the Statement, whose unaudited interim financial results include total revenue of Rs. 710.40 Lakhs and Rs. 905.28 Lakhs, total net profit after tax of Rs. 242.84 lakhs and Rs. 268.75 Lakhs and total comprehensive income of Rs. 0.68 Lakhs Rs. 1.09 lakhs for the quarter and nine months ended December 31, 2021 respectively, as considered in the unaudited consolidated financial results. These unaudited interim financial results have been reviewed by other auditors whose independent auditor's reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

7. These unaudited interim financial results / information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results / information are not material to the Group's financial results.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 are not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results / information certified by the Management.

For BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

ICAI Firm's Registration No: 022164N

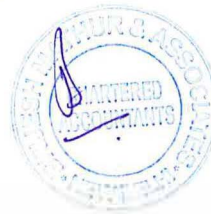
Brijesh Mathur. Proprietor.

Membership No.: 500/80096

Place: New Delhi

Date: January 27, 2022

UDIN: 22080096AAAABB8290



C.E. INFO SYSTEMS LIMITED

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Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue						
Revenue from operations	4,337.25	4,858.15	5,667.76	14,339.99	10,503.81	15,246.33
Other income	868.29	1,322.35	1,347.74	3,082.74	3,122.23	3,981.11
Total income	5,205.54	6,180.50	7,015.50	17,422.73	13,626.04	19,227.44
II Expenses						
Cost of materials consumed	290.11	536.19	455.27	1,030.02	870.13	1,329.96
Purchase of stock in trade	50.56	74.71	44.67	140.62	170.74	224.33
Change in inventory	5.55	59.45	4.04	30.02	84.13	84.48
Employee benefits expense	1,493.68	1,299.96	1,756.50	4,753.31	3,937.29	5,395.36
Finance cost	49.29	57.92	56.81	157.63	189.55	252.77
Depreciation and amortisation expense	197.03	249.51	191.80	584.55	730.81	979.69
Other expenses	941.09	922.10	795.11	2,274.15	2,162.20	3,071.32
Total expenses	3,027.30	3,199.84	3,304.19	8,970.30	8,144.84	11,337.90
III Profit before tax	2,178.24	2,980.66	3,711.30	8,452.43	5,481.20	7,889.55
IV Tax expense:						
Current Tax	361.97	652.07	983.80	1,946.21	1,118.91	1,644.71
Deferred Tax charge /(credit)	(35.97)	169.16	187.87	(11.93)	290.05	262.07
Total tax expenses	326.00	821.22	1,171.67	1,934.28	1,408.95	1,906.78
V Profit for the year	1,852.24	2,159.43	2,539.63	6,518.16	4,072.25	5,982.77
VI Other comprehensive income						
(A) Items that will not be reclassified subsequently to profit and loss						
Remeasurements of the defined benefit plans	40.88	(12.42)	78.50	119.38	(61.79)	(32.00)
Income tax on above.	(10.02)	3.17	(20.03)	(30.05)	12.42	8.18
VII Total other comprehensive income	30.87	(9.25)	58.46	89.33	(49.36)	(23.81)
VIII Total comprehensive income for the year	1,821.37	2,168.69	2,481.17	6,428.82	4,121.61	6,006.58
Earnings per equity share of Rs. 2 each						
Basic earnings per share	3.48	4.11	4.77	12.24	7.74	11.38
Diluted earnings per share	3.41	3.98	4.67	12.00	7.50	11.06

Notes to Statement of Unaudited consolidated Financial Results for the quarter ended and nine months ended December 31, 2021

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- The Company has not received any amount as proceeds from public issue of its shares.

For and on behalf of the Board of Directors of
C. E. Info Systems Limited

Rakesh Verma
Managing Director
DIN: 01542842

Place: New Delhi
Date: January 27, 2022