

**SASA POLYESTER SANAYİ A.Ş.**  
**AMENDMENT DRAFT ARTICLES OF ASSOCIATION**

| <b>PREVIOUS VERSION</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>NEW VERSION</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
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| <b>CAPITAL</b> <p><b>Article 8:</b> The Company has adopted the Authorised Capital System in accordance with the provisions of the Capital Market Law, and has shifted to this system with the permission of the Capital Markets Board, dated 13 April 1999 with no.35/413.</p> <p>The upper limit of authorised capital of the Company is TL 3.000.000.000 (three billion Turkish Liras), divided into 300.000.000.000 (three hundred billion) registered shares, with a par value of Kr 1 (one Kuruş) each.</p> <p>The permission given by the Capital Markets Board for authorized capital upper limit is valid for 2020-2024 (5 years). Even if the permitted upper limit of authorised capital cannot be reached at the end of the year 2024, in order to increase the capital with the Board of Directors' resolution after the year 2024, it is compulsory to obtain authorization from the General Assembly for a new period up to five years by obtaining permission from the Capital Markets Board for previously permitted upper limit or for a new upper limit. In case such authorization is not obtained, the Company shall not be allowed to increase its capital, by the Board of Directors' decision.</p> <p>The issued capital of the Company is TL 2,302,591,217 (two billion three hundred two million and five hundred ninety-one thousand two hundred seventeen Turkish Liras) and this issued capital has been fully paid, free of collusion.</p> <p>The shares representing the capital, shall be monitored in electronic environment within the framework of dematerialization principles.</p> <p>In accordance with the provisions of the Capital Market Law, whenever it deems necessary, the Board of Directors shall be authorized to increase the issued capital by issuing new shares up to the upper limit of authorised capital, and to decide on issuance of share with premium or below their nominal value by restricting the shareholders' pre-emptive rights.</p> <p>The power to restrict the pre-emptive rights of shareholders may not be used in a manner causing inequality between the shareholders.</p> <p>The share amounts corresponding to the capital subscribed in cash, shall be paid in advance and in full during the commitment.</p> | <b>CAPITAL</b> <p><b>Article 8:</b> The Company has adopted the Authorised Capital System in accordance with the provisions of the Capital Market Law, and has shifted to this system with the permission of the Capital Markets Board, dated 13 April 1999 with no.35/413.</p> <p>The upper limit of authorised capital of the Company is <b>TRY 15.000.000.000</b> (fifteen billion Turkish Liras), divided into <b>1.500.000.000.000 (one trillion five hundred billion)</b> registered shares, with a par value of Kr 1 (one Kuruş) each.</p> <p>The permission given by the Capital Markets Board for authorized capital upper limit is valid for <b>2023-2027</b> (5 years). Even if the permitted upper limit of authorised capital cannot be reached at the end of the year <b>2027</b>, in order to increase the capital with the Board of Directors' resolution after the year <b>2027</b>, it is compulsory to obtain authorization from the General Assembly for a new period up to five years by obtaining permission from the Capital Markets Board for previously permitted upper limit or for a new upper limit. In case such authorization is not obtained, the Company shall not be allowed to increase its capital, by the Board of Directors' decision.</p> <p>The issued capital of the Company is TRY 2,302,591,217 (two billion three hundred two million and five hundred ninety-one thousand two hundred seventeen Turkish Liras) and this issued capital has been fully paid, free of collusion.</p> <p>The shares representing the capital, shall be monitored in electronic environment within the framework of dematerialization principles.</p> <p>In accordance with the provisions of the Capital Market Law, whenever it deems necessary, the Board of Directors shall be authorized to increase the issued capital by issuing new shares up to the upper limit of authorised capital, and to decide on issuance of share with premium or below their nominal value by restricting the shareholders' pre-emptive rights.</p> <p>The power to restrict the pre-emptive rights of shareholders may not be used in a manner causing inequality between the shareholders.</p> <p>The share amounts corresponding to the capital subscribed in cash, shall be paid in advance and in full during the commitment.</p> |