

July 15, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

To,
Rikhav Securities Limited
Office No.922-A, 9th Floor, P.J.Tower, Dalal
Street, Mumbai 400001, Maharashtra, India,

Sub: Submission of disclosure under Regulation 31(1) and 31(2) of SEBI (SAST) Regulations 2011.

Dear Sir/Madam,

I, Hitesh Himatlal Lakhani, on behalf of the Promoter and Promoter Group of Target Company have released the encumbered (pledged) equity shares of Rikhav Securities Limited ("Target Company"). The reason for such release of the encumbered shares is mentioned hereunder:

Margin no longer required due to quarterly stock retention.

Please find enclosed herewith the declaration pursuant to the Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 ("Takeover Code").

For & on behalf of
RIKHAV SECURITIES LIMITED

HITESH HIMATLAL LAKHANI

Promoter and Pledgor

On behalf of the Promoter and Promoter Group (Pledgor) mentioned in the Disclosure

DIN: 01457990

Registered Office: 922 - A, 9 Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400 001, Maharashtra, India.
Corporate Office: B - Wing, Office No. 501 & 502, 02 Commercial Building, Asha Nagar Park Road, Mulund West, Mumbai - 400 080, Maharashtra, India. • Tel.: 022-69078300 • Email: investor@rikhav.in/info@rikhav.net • Web: www.rikhav.net • GSTIN: 27AADCR3067Q1 ZS

CIN: L99999MH1995PLC086635 • DEPOSITORY PARTICIPANT ID: 12051500 • DPSEBI REG.NO. IN-DP-CDSL 417-2007 NSE MEMBERSHIP NO. 12804 / BSE: CLEARING NO. 3174 • SEBI REG. NO. INZ000157737

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rikhav Securities Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE
Date of reporting	15.07.2026
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Hitesh Himatlal Lakhani Hitesh Himatlal Lakhani HUF Himatlal J. Lakhani HUF
Details of the creation/invocation/release of encumbrance:	

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / Invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for Encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Hitesh Himatlal Lakhani	24,69,720	6.45	4,98,048	1.30	Release	02.06.2026	Pledge	Margin no longer required due to quarterly stock retention.	4,98,048	1.30	NU Investors Technologies Pvt Ltd	0	0
Hitesh Himatlal Lakhani HUF	14,94,600	3.90	1,80,000	0.47	Release	02.06.2026	Pledge	Margin no longer required due to quarterly stock retention.	1,80,000	0.47	NU Investors Technologies Pvt Ltd	0	0

Himatlal J. Lakhani HUF	12,75,000	3.33	12,75,000	3.33	Release	02.06.2026	Pledge	Margin no longer required due to quarterly stock retention.	12,75,000	3.33	NU Investors Technologies Pvt Ltd	0	0
Signature of the Authorized Signatory: Hitesh Himatlal Lakhani On behalf of all the above-mentioned Promoter and Promoter Group Promoter and Pledgor Place: Mumbai Date: 15.07.2026													

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
