Date: June 13, 2021

To

Manager
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

Dear Sir/Madam,

Sub: Reply to Clarification sought on Financial Results submitted for March 31, 2021

Symbol: KSOLVES

With reference to the above captioned subject, we hereby submitted the Standalone and consolidated financial results for the period ended March 31, 2021 in the format as prescribed by SEBI.

Please find the enclosed herewith the Standalone and Consolidated financials for period ended March 31, 2021 for your records.

For Ksolves India Limited

Manisha Kide

Manisha Kide
Company Secretary and Compliance Officer

Ksolves India Limited (Formerly known as Ksolves India Private Limited)
Registered Office: H.No. B-8/1, Ground Floor, Saidulajab, Delhi, South Delhi- 110030, India
Corporate Office: B-4, Third Floor, Sector-63, Noida-201301, Uttar Pradesh, India
Telephone No: 9871977038 Email Id: cs@ksolves.com Website: www.ksolves.com

CIN: U72900DL2014PLC269020

KSOLVES INDIA LIMITED

(Formerly Known as Ksolves India Private Limited)
CIN - U72900DL2014PLC269020
H. No B-8/1, Ground Floor, Saidulajab, South Delhi, Delhi - 110030, India
Website - www.ksolves.com; Email : cs@ksolves.com

Statement of Audited Standalone Financial Results for the Quarter & year ended on March 31, 2021 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Quarter ended on 31/03/2021	Previous Quarter ended on 31/12/2020	Corresponding Quarter ended on 31/03/2020	Year to date figures for the year ended 31/03/2021	Year to date figures for the previous year ended 31/03/2020
		Audited	Un-audited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	765.00	703.21	226.76	2389.36	814.10
II	Other Income	8.60	5.73	0.20	18.71	0.41
III	**Total Revenue (I+II)**	**773.60**	**708.95**	**226.96**	**2408.07**	**814.51**
IV	**EXPENSES**					
	Cost of Material Consumed		-	-	-	-
	Purchase of Stock in Trade		-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade		-	-	-	-
	Employee Benefit Expenses	271.06	300.86	147.62	1055.15	481.74
	Finance Cost	-	-	-	-	-
	Depreciation &Amortization Expense	6.91	10.22	5.34	28.99	16.94
	Other Expenses	66.95	40.51	66.65	258.53	226.27
	Total expenses (IV)	**344.92**	**351.58**	**219.62**	**1342.68**	**724.95**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**428.68**	**357.36**	**7.34**	**1065.40**	**89.56**
VI	Exceptional Items	-	-		-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**428.68**	**357.36**	**7.34**	**1065.40**	**89.56**
VIII	Extraordinary Items					
IX	**Profit before tax (VII-VIII)**	**428.68**	**357.36**	**7.34**	**1065.40**	**89.56**
X	**Tax Expenses**					
	1 Current Tax	111.98	77.22	1.65	277.80	22.17
	2 Deferred Tax	0.73	0.82	0.20	-9.23	0.35
	Total Tax Expenses (X)	**112.71**	**78.05**	**1.85**	**268.57**	**22.52**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**315.97**	**279.31**	**5.49**	**796.82**	**67.04**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**315.97**	**279.31**	**5.49**	**796.82**	**67.04**
XVI	**Paid up Equity Share Capital**	**148.20**	**148.20**	**2.00**	**148.20**	**2.00**
XVII	**Reserves & Surplus**	**1090.30**	**922.54**	**84.87**	**1090.30**	**84.87**
XVIII	Earnings per equity share					
	(1) Basic	21.32	18.85	27.47	58.07	31.11
	(2) Diluted	21.32	18.85	27.47	58.07	31.11

Notes:-

1. The above Standalone Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on April 26, 2021
2. The Statutory Auditors of the Company have carried out theAudit of the above financial results of the Company and have expressed an unmodified opnion on these Results.
3. The Company is only having one segment of business i.e. Information Technology Services.
4. There are no investor complaints received/pending as on March 31, 2021
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Ksolves India Limited

Ratan Srivastava

Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338

Place : Delhi
Date : April 26, 2021

AY & COMPANY
FRN-020829C
Chartered Accountants

KSOLVES INDIA LIMITED

(Formerly Known as Ksolves India Private Limited)

CIN - U72900DL2014PLC269020

H. No B-8/1, Ground Floor, Saidulajab, South Delhi, Delhi - 110030, India

Website - www.ksolves.com; Email : cs@ksolves.com

Standalone Statement of Assets & Liabilities as on March 31, 2021

	Particulars	As on 31st March 2021	As on 31st March, 2020
		Audited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	148.20	2.00
	Reserves and surplus	1,090.30	84.87
		1,238.50	**86.87**
2	**Non-current liabilities**		
	Long Term Borrowings	-	-
	Deferred Tax Liabilities (Net)	-	0.85
	Other Long Term Liabilities	-	-
	Long Term Provision	28.19	-
		28.19	**0.85**
3	**Current liabilities**		
	Short Term Borrowings	-	-
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	5.40
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.27	14.73
	Other Current Liabilities	21.58	36.16
	Short Term Provisions	281.46	22.17
		304.31	**78.47**
	TOTAL	**1,571.00**	**166.19**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	39.87	51.12
	(ii) Intangible Assets	-	-
	Non Current Investments	55.33	53.50
	Long Term Loans & Advances	33.52	18.05
	Deferred Tax Assets	8.38	-
	Other Non Current Assets	21.55	-
		158.64	**122.67**
3	**Current assets**		
	Current Investments	-	-
	Trade Receivables	350.12	-
	Cash and cash equivalents	737.86	5.15
	Short Term Loans & Advances	-	-
	Other Current Assets	324.37	38.37
		1,412.35	**43.52**
	TOTAL	**1,571.00**	**166.19**

For Ksolves India Limited

Ratan Srivastava

Ksolves India Limited

AY & COMPANY FRN-020829C Chartered Accountants

Ratan Kumar Srivastava

Chairman Cum Managing Director

DIN : 05329338

Place : Delhi

Date : April 26, 2021

KSOLVES INDIA LIMITED

(Formerly Known as Ksolves India Private Limited)
CIN - U72900DL2014PLC269020
H. No B-8/1, Ground Floor, Saidulajab, South Delhi, Delhi - 110030, India
Website - www.ksolves.com; Email : cs@ksolves.com
Standalone Statement of Assets & Liabilities as on March 31, 2021

	2020-21 Audited	2019-20 Audited
Cash flows from operating activities		
Profit before taxation	**1,065.40**	**89.56**
Adjustments for:		
Depreciation	23.62	16.94
Provision for Gratuity	31.85	-
Interest income	(17.70)	(0.41)
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(350.12)	
(Increase) / Decrease in Other Current Assets	(286.00)	(10.68)
Increase / (Decrease) in Trade Payables	(18.86)	20.13
Increase / (Decrease) in Other Current Liabilities	(14.58)	(6.80)
Cash generated from operations	**433.61**	**108.75**
Payment/Adjustmen on Account of Tax Expenses	22.17	5.65
Net cash from operating activities	**411.43**	**103.10**
Cash flows from investing activities		
Purchase of property, plant and equipment	(12.37)	(37.33)
Increase in Loans & Advances	(15.47)	(12.68)
Increase in Other Non Current Assets	(21.55)	-
Investment income	17.70	0.41
Increase in Non Current Investments	(1.83)	(52.50)
Net cash used in investing activities	**(33.52)**	**(102.10)**
Cash flows from financing activities		
Proceeds from Issue of Share Capital	50.20	-
Proceeds from Security Premium	452.80	-
Payment of Interim Dividend	(148.20)	
Net cash used in financing activities	**354.80**	**-**
Net increase in cash and cash equivalents	**732.71**	**1.00**
Cash and cash equivalents at beginning of period	**5.15**	**4.15**
Cash and cash equivalents at end of period	**737.86**	**5.15**

For Ksolves India Limited

Ratan Srivastava

Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338

Place : Delhi
Date : April 26, 2021

KSOLVES INDIA LIMITED

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Website - www.ksolves.com; Email : cs@ksolves.com

Statement of Audited Consolidated Financial Results for the Quarter & Year ended on March 31, 2021 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Quarter ended on 31/03/2021	Previous Quarter ended on 31/12/2020	Corresponding Quarter ended on 31/03/2020	Year to date figures for year ended on 31/03/2021	Year to date figures for the previous year ended 31/03/2020
		Audited	**Un-audited**	**Audited**	**Audited**	**Audited**
	INCOME FROM OPERATIONS					
I	Revenue from Operations	804.81	787.16	334.29	2821.54	1,013.23
II	Other Income	9.07	6.84	0.21	20.91	0.41
III	**Total Revenue (I+II)**	**813.88**	**794.00**	**334.51**	**2842.45**	**1013.64**
IV	**EXPENSES**					
	Cost of Material Consumed		-	-	-	-
	Purchase of Stock in Trade		-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade		-	-	-	-
	Employee Benefit Expenses	296.71	321.81	192.38	1155.51	560.20
	Finance Cost	0.20	0.25	0.40	1.11	0.44
	Depreciation &Amortization Expense	10.79	13.77	9.64	43.49	28.93
	Other Expenses	108.03	93.09	112.21	446.53	333.47
	Total expenses (IV)	**415.73**	**428.92**	**314.63**	**1646.64**	**923.04**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**398.16**	**365.08**	**19.88**	**1195.82**	**90.60**
VI	Exceptional Items	-	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**398.16**	**365.08**	**19.88**	**1195.82**	**90.60**
VIII	Extraordinary Items					
IX	**Profit before tax (VII-VIII)**	**398.16**	**365.08**	**19.88**	**1195.82**	**90.60**
X	**Tax Expenses**					
	1 Current Tax	103.92	79.18	4.89	310.50	23.46
	2 Deferred Tax	1.93	0.00	0.11	-9.10	(0.67)
	3 Tax Related to Previous Year	0.00	0.00	0.00	0.62	0.00
	Total Tax Expenses (X)	**105.85**	**79.18**	**5.00**	**302.02**	**22.79**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**292.31**	**285.90**	**14.87**	**893.80**	**67.81**
XII	Profit/(Loss) from discontinuing operation		-	-	-	-
XIII	Tax Expenses of discontinuing operations		-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**		-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**292.31**	**285.90**	**14.87**	**893.80**	**67.81**
XVI	**Paid up Equity Share Capital**	**148.20**	**148.20**	**2.00**	**148.20**	**2.00**
XVII	**Reserves & Surplus**	**1188.05**	**1043.93**	**85.65**	**1188.05**	**85.65**
XVIII	Earnings per equity share					
	(1) Basic	19.72	19.29	74.37	65.13	31.43
	(2) Diluted	19.72	19.29	74.37	65.13	31.43

Notes:-

1. The above Consolidated Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on April 26, 2021
2. The Statutory Auditors of the Company have carried out the Audit of the above financial results of the Company and have expressed an unmodified opnion on these Results
3. The Company is only having one segment of business i.e. Information Technology Services.
4. There are no investor complaints received/pending as on March 31, 2021
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Ksolves India Limited

Ratan Srivastava

Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338

Place : Delhi
Date : April 26, 2021

AY & COMPANY
FRN-020829C
Chartered Accountants

KSOLVES INDIA LIMITED

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CIN - U72900DL2014PLC269020
H. No B-8/1, Ground Floor, Saidulajab, South Delhi, Delhi - 110030, India
Website - www.ksolves.com; Email : cs@ksolves.com
Consolidated Statement of Assets & Liabilities as on March 31, 2021

	Particulars	As on 31st March 2021	As on 31st March, 2020
		Audited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	Share capital	148.20	2.00
	Reserves and surplus	1,188.05	85.65
		1,336.25	**87.65**
2	**Non-current liabilities**		
	Long Term Borrowings	-	7.75
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	28.19	-
		28.19	**7.75**
3	**Current liabilities**		
	Short Term Borrowings	-	3.00
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	5.40
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	10.43	20.89
	Other Current Liabilities	32.34	50.54
	Short Term Provisions	314.15	33.96
		356.92	**113.79**
	TOTAL	**1,721.36**	**209.19**
II.	**ASSETS**		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	95.68	111.68
	(ii) Intangible Assets	5.99	5.99
	Non Current Investments	2.83	1.00
	Long Term Loans & Advances	39.52	24.05
	Deferred Tax Assets	9.55	0.45
	Other Non Current Assets	21.55	-
		175.11	**143.17**
3	**Current assets**		
	Current Investments	-	-
	Trade Receivables	364.26	-
	Cash and cash equivalents	808.92	5.54
	Short Term Loans & Advances	-	-
	Other Current Assets	373.07	60.49
		1,546.25	**66.03**
	TOTAL	**1,721.36**	**209.19**

For Ksolves India Limited

Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338

Place : Delhi
Date : April 26, 2021

KSOLVES INDIA LIMITED

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CIN - U72900DL2014PLC269020

H. No B-8/1, Ground Floor, Saidulajab, South Delhi, Delhi - 110030, India

Website - www.ksolves.com; Email : cs@ksolves.com

Consolidated Statement of Cash Flows as on March 31, 2021

	2020-21	2019-20
	Audited	Audited
Cash flows from operating activities		
Profit before taxation	**1,195.82**	**90.60**
Adjustments for:		
Depreciation	38.12	28.93
Provision for Gratuity	31.85	-
Interest income	(19.90)	(0.41)
Finance Cost	1.11	0.44
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(364.26)	
(Increase) / Decrease in Other Current Assets	(312.58)	(14.65)
Increase / (Decrease) in Trade Payables	(15.86)	26.29
Increase / (Decrease) in Other Current Liabilities	(18.20)	(5.18)
Cash generated from operations	**536.10**	**126.03**
Payment/Adjustmen on Account of Tax Expenses	34.58	10.46
Payment of Dividend Distriution Taxes	-	4.07
Net cash from operating activities	**501.51**	**111.50**
Cash flows from investing activities		
Purchase of property, plant and equipment	(22.12)	(55.33)
Addition on Account of Goodwill throught consolidation	-	(5.99)
Increase in Loans & Advances	(15.47)	(16.67)
Increase in Other Non Current Assets	(21.55)	-
Investment income	19.90	0.41
Increase in Non Current Investments	(1.83)	-
Net cash used in investing activities	**(41.07)**	**(77.58)**
Cash flows from financing activities		
Payment of Finance Cost	(1.11)	(0.44)
Repayment of Borrowings	(10.75)	(16.80)
Proceeds from Issue of Share Capital	50.20	-
Proceeds from Security Premium	452.80	-
Payment of Interim Dividend	(148.20)	(19.80)
Net cash used in financing activities	**342.94**	**(37.04)**
Net increase in cash and cash equivalents	**803.39**	**(3.12)**
Cash and cash equivalents at beginning of period	**5.54**	**8.65**
Cash and cash equivalents at end of period	**808.92**	**5.54**

For Ksolves India Limited

Ratan Srivastava

Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338

Place : Delhi
Date : April 26, 2021