KSOLVES
Emerging Ahead Always

Date: June 17, 2021

To

Manager
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

Dear Sir/Madam,

Sub: Reply to Clarification sought on Financial Results submitted for December 31, 2020

Symbol: KSOLVES

With reference to the above captioned subject, we hereby submitted the Standalone and consolidated financial results for the period ended December 31, 2020 in the format as prescribed by SEBI.

Please find the enclosed herewith the Standalone and Consolidated financials for period ended December 31, 2020 for your records.

For Ksolves India Limited

Manisha Kide
Company Secretary and Compliance Officer

Ksolves India Limited (Formerly known as Ksolves India Private Limited)
Registered Office: H.No. B-8/1, Ground Floor, Saidulajab, Delhi, South Delhi- 110030, India
Corporate Office: B-4, Third Floor, Sector-63, Noida-201301, Uttar Pradesh, India
Telephone No: 9871977038 Email Id: cs@ksolves.com Website: www.ksolves.com

CIN: U72900DL2014PLC269020

KSOLVES INDIA LIMITED

(Formerly Known as Ksolves India Private Limited)
CIN - U72900DL2014PLC269020
H. No B-8/1, Ground Floor, Saidulajab, South Delhi, Delhi - 110030, India
Website - www.ksolves.com; Email : cs@ksolves.com

Statement of Unaudited Standalone Financial Results for the Quarter and nine months ended on December 31, 2020 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Quarter ended on 31/12/2020	Previous Quarter Ended on 30/09/2020	Corresponding Quarter ended on 31/12/2019	Year to date figures for nine months ended on 31/12/2020	Year to date figures for nine months ended on 31/12/2019	Year to date figures for the previous year ended 31/03/2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	703.21	497.78	241.82	1624.36	587.34	814.10
II	Other Income	5.73	4.35	0.10	10.11	0.21	0.41
III	**Total Revenue (I+II)**	**708.95**	**502.13**	**241.92**	**1634.47**	**587.55**	**814.51**
IV	**EXPENSES**						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	Employee Benefit Expenses	300.86	270.37	128.47	784.09	334.11	481.74
	Finance Cost	-	-	-	-	-	-
	Depreciation &Amortization Expense	10.22	6.06	4.39	22.08	11.60	16.94
	Other Expenses	40.51	67.94	77.18	191.57	159.62	226.27
	Total expenses (IV)	**351.58**	**344.38**	**210.03**	**997.74**	**505.33**	**724.95**
V	**Profit before Exceptional & Extraordinary Items and tax (III-IV)**	**357.36**	**157.75**	**31.89**	**636.72**	**82.22**	**89.56**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before Extraordinary Items and tax (V-VI)**	**357.36**	**157.75**	**31.89**	**636.72**	**82.22**	**89.56**
VIII	Extraordinary Items						
IX	**Profit before tax (VII-VIII)**	**357.36**	**157.75**	**31.89**	**636.72**	**82.22**	**89.56**
X	**Tax Expenses**						
	1 Current Tax	77.22	49.28	7.88	165.82	20.52	22.17
	2 Deferred Tax	0.82	-5.40	0.15	-9.97	0.15	0.35
	Total Tax Expenses (X)	**78.05**	**43.89**	**8.03**	**155.86**	**20.68**	**22.52**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**279.31**	**113.86**	**23.86**	**480.87**	**61.54**	**67.04**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**279.31**	**113.86**	**23.86**	**480.87**	**61.54**	**67.04**
XVI	**Paid up Equity Share Capital**	**148.20**	**148.20**	**2.00**	**148.20**	**2.00**	**2.00**
XVII	**Reserves & Surplus**	**922.54**	**643.23**	**79.38**	**922.54**	**79.38**	**84.87**
XVIII	Earnings per equity share						
	(1) Basic	18.85	9.04	11.07	36.03	28.56	31.11
	(2) Diluted	18.85	9.04	11.07	36.03	28.56	31.11

Notes:-

1. The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on January 20, 2021
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opnion on these Results
3. The Company is only having one segment of business i.e. Information Technology Services.
4. There are no investor complaints received/pending as on December 31, 2020.
5. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Ksolves India Limited

Ratan Srivastava

Ksolves India Limited

AY & COMPANY
FRN-020829C
Chartered Accountants

Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338

Place : Delhi
Date : January 20, 2021

KSOLVES INDIA LIMITED

(Formerly known as Ksolves India Private Limited)
U72900DL2014PLC269020
H. No B-8/1, Ground Floor, Saidulajab, South Delhi, Delhi - 110030, India
Website - www.ksolves.com; Email : cs@ksolves.com

Statement of Unaudited Consolidated Financial Results for the Quarter & Nine months ended on December 31, 2020 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	For Quarter Ended on December 31, 2020	For Previous Quarter Ended on September 30, 2020	For Corresponding Quarter Ended on December 31, 2019	Year to date figures for nine months ended 31/12/2020	Year to date figures for nine months ended 31/12/2019	Year to date figures for the previous year ended 31/03/2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	787.16	695.08	333.42	2016.73	678.94	1013.23
II	Other Income	6.84	4.97	0.07	11.84	0.18	0.41
III	**Total Revenue (I+II)**	**794.00**	**700.05**	**333.49**	**2028.57**	**679.12**	**1013.64**
IV	**EXPENSES**						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-	-
	Change in inventories of Finished Goods, WIP & Stock in Trade	-	-	-	-	-	-
	Employee benefit expenses	321.81	297.73	162.17	858.80	367.81	560.20
	Finance Cost	0.25	0.31	0.04	0.91	0.04	0.44
	Depreciation &Amortization Expense	13.77	9.59	12.08	32.70	19.29	28.93
	Other Expenses	93.09	103.06	138.81	338.50	221.25	333.47
	Total expenses (IV)	**428.93**	**410.70**	**313.09**	**1230.91**	**608.39**	**923.04**
V	**Profit before Exceptional & Extraordinary Items (III-IV)**	**365.08**	**289.36**	**20.40**	**797.65**	**70.73**	**90.60**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit before Extraordinary Items (V-VI)**	**365.08**	**289.36**	**20.40**	**797.65**	**70.73**	**90.60**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**365.08**	**289.36**	**20.40**	**797.65**	**70.73**	**90.60**
X	**Tax Expenses**						
	1 Current Tax	79.18	82.52	16.42	206.58	29.07	23.46
	2 Deferred Tax	0.00	-5.51	-1.13	-11.03	-1.12	-0.67
	3 Previous Period Tax	0.00	0.00	0.00	0.62	0.00	0.00
	Total Tax Expenses (X)	**79.18**	**77.01**	**15.29**	**196.17**	**27.94**	**22.79**
XI	**Profit/(Loss) for the period from continuing operations (IX-X)**	**285.90**	**212.35**	**5.10**	**601.48**	**42.79**	**67.82**
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	**Profit/(Loss) from discontinuing operation after tax (XII-XIII)**	-	-	-	-	-	-
XV	**Profit(Loss) for the Period (XI+XIV)**	**285.90**	**212.35**	**5.10**	**601.48**	**42.79**	**67.82**
XVI	**Paid up Equity Share Capital**	**148.20**	**148.20**	**2.00**	**148.20**	**2.00**	**2.00**
XVII	**Reserves & Surplus**	**1043.93**	**758.04**	**79.77**	**1043.93**	**79.77**	**85.65**
XVIII	Earnings per equity share						
	(1) Basic	19.29	16.86	2.37	45.06	19.86	31.43
	(2) Diluted	19.29	16.86	2.37	45.06	19.86	31.43

Notes:-

1. The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on January 20, 2021

2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opnion on these Results
3. The Company has acquired Kartik Solutions Private Limited as wholly-owned subsidary on October 01, 2019.
4. The Company is only having one segment of business i.e. Information Technology Services.
5. There are no investor complaints received/pending as on December 31, 2020
6. Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Ksolves India Limited

Ratan Srivastava

Ksolves India Limited

AY & COMPANY
FRN-020829C
Chartered Accountants

Ratan Kumar Srivastava
Chairman Cum Managing Director
DIN : 05329338

Place : Delhi
Date : January 20, 2021