

AHL/AO/2025/808

27.03.2024

To,

BSE LIMITED

P.J. Towers, Dalal Street,

Mumbai — 400001

Subject: Outcome of board meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Script Code- 543943

ISIN: ISN0DN001027

Dear Sir,

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of ASARFI HOSPITAL LIMITED held on Friday, 28.03.2025 at 11:00 A.M at the registered office of the Company at 4TH FLOOR, ASARFI HOSPITAL, BARAMURI, B. POLYTECHNIC, DHANBAD 828130, for the following:

1. CSR Policy for CSR Expenditure was discussed and approved.

The meeting concluded at 01:30 p.m.

This is for the information and records of the Exchange, please.

Thanking you

For Asarfi Hospital Limited

Udai Pratap Singh

Managing Director

DIN: 08453794

ENCLOSED: As Above

Asarfi Hospital Limited

Baramuri, P.O.: B Polytechnic, Dhanbad 828 130 || CIN: L85110JH2005PLC011673
Branch Office: Khatal Road, Dhैया, ISM, Dhanbad 826004 || www.asarfihospital.com
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Disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 related to

I. CSR Policy for CSR Expenditure:

- a. Pursuant to section 135(1) company is liable to undertake CSR activities
- b. CSR expenditure will be approved as per CSR policy recommended by the CSR Committee.
- c. c. CSR Committee Recommended following activities:

Performing the Screening test of **1,00,000** females hailing from villages towards the populace in an around of Dhanbad District of Jharkhand State. Presently, this is a part of our novel and naïve initiative but later on is to be scaled up to covering the whole Jharkhand State. The other activities include

- 1) Promoting awareness among people for the symptoms of cervical cancer and other types of cancers.
- 2) Encouraging common mass for participating the screening test being organized on regular basis.
- 3) To perform the Human Papilloma Virus (HPV) screening for cervix cancer through HPV-PCR screening test.
- 4) Free of cost counselling for the gynaecological abnormalities.
- 5) Providing training for maintenance of personal genital hygiene.
- 6) Facilitation of government or non-government funded cancer therapy (as per the participant(s) need).

d. Date of release of CSR Fund: 28/03/2025 to **ASARFI CHARITABLE TRUST**.

e. CSR Policy has been hereby attached in **Annexure-1**.

CORPORATE SOCIAL RESPONSIBILITY POLICY

FOR ASARFI HOSPITAL LIMITED

I. CSR POLICY

This CSR Policy encompasses India's philosophy for social responsibilities and lays down the guidelines and mechanism for undertaking projects, programs and activities towards such responsibilities.

II. VISION STATEMENT AND OBJECTIVE

1. The CSR Policy sets out India's commitment towards ensuring that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down guidelines for undertaking programmes geared towards social welfare activities or initiatives. Through this CSR Policy, we propose to adopt the CSR Activities mentioned below.

A) To perform cervical cancer screening of **1,00,000** women hailing from the peripheral villages of District Dhanbad (Jharkhand)

2. In alignment with the above vision for India, through the CSR Activities we will endeavour to enhance value creation in the society and in the community, through its services, conduct and initiatives, so as to promote sustained growth for the society and community, in fulfilment of its role as a socially responsible corporate.

3. This CSR Policy has been framed in accordance with the applicable provisions of the Companies Act 2013 and the rules issued thereunder.

4. The objective of this CSR Policy is to:

- (i) Outline projects, programs and activities to be undertaken by India;
- (ii) Specify the modalities of execution of such projects, programs and activities;
- (iii) Monitor the process to be followed for such projects, programs and activities;
- (iv) Directly or indirectly take up programs that benefit the communities in and around its work centres and results, over a period of time, in enhancing the quality of life and economic well-being of the local populace; and
- (v) Generate community goodwill for India and help reinforce a positive and socially responsible image, through our CSR Activities.

III. CSR COMMITTEE

1. The CSR Committee has been constituted in accordance with the provisions of the Act comprising of the 3 (three) Directors. The Company Secretary shall be the secretary to the Committee. The CSR Committee may invite other experts/ invitees as per its requirements.

2. The CSR Committee shall be responsible for:

i) Formulating the CSR Policy, including the CSR Activities and their budgets as well as recommendation of any subsequent change/ modification to the CSR Policy;

(ii) Institute an implementation and monitoring mechanism for CSR Activities;

(iii) Periodically updating the Board on the progress being made in the planned CSR Activities;

(iv) Providing a responsibility statement in the Board's report.

IV. CSR CELL

The CSR Cell has been constituted to assist the CSR Committee with the implementation and impact assessment of the CSR initiatives.

Role of the CSR Cell

The CSR Cell shall be responsible for:

1. Identifying CSR Activities at the directions of the Board and the CSR Committee;
2. Undertaking impact assessment of the CSR Activities;
3. Determining the modalities of execution including targets and timelines in consultation with the CSR Committee;
4. Timely implementation of the CSR Activities approved by the Board in compliance with the applicable provisions of the Act and CSR Rules;
5. Providing periodic reports to the CSR Committee on implementation as well as assessment carried out through field visits and feedback sessions; and
6. Any other assistance as may be required by the Board and the CSR Committee in relation to implementation of the CSR Activities.

V. CSR ACTIVITIES:

Pursuant to Schedule VII of the Companies Act, 2013, the Committee has approved the following activities as "CSR Activities" to be undertake under the CSR policy of the Company. The Board of Directors has reviewed the said activities and express its consent to the Committee to pursue the said activities under CSR policy of the Company under section 135 of the Companies Act, 2014, Schedule VII and other applicable rules, regulations, notifications etc., issued/to be issued from time to time. Approved CSR Activities includes performing the Screening test of **1,00,000** females hailing from villages towards the populace in an around of Dhanbad District of Jharkhand State. Presently, this is a part of our novel and naïve initiative but later on is to be scaled up to covering the whole Jharkhand State. The other activities include

- 1) Promoting awareness among people for the symptoms of cervical cancer and other types of cancers.
- 2) Encouraging common mass for participating the screening test being organized on regular basis.
- 3) To perform the Human Papilloma Virus (HPV) screening for cervix cancer through HPV-PCR screening test.
- 4) Free of cost counseling for the gynecological abnormalities.

- 5) Providing training for maintenance of personal genital hygiene.
- 6) Facilitation of government or non-government funded cancer therapy (as per the participant(s) need).

VI. CSR EXPENDITURE AND ALLOCATION

The Company shall allocate the budget for CSR activities. The minimum budgeted amount for a financial year shall be 2% of the average net profit of three immediate preceding financial years. The Company may allocate more fund/amount than the amount prescribed under section 135 of the Companies Act, 2013, for the CSR activities for any financial year. The Committee shall calculate the total fund for the CSR activities and recommend to the Board for the approval. The Board shall approve the total fund to be utilized for CSR activity for respective financial year.

CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the approved CSR activities.

VII. IDENTIFICATION OF ACTIVITIES/PROJECTS:

Out of approved CSR activities, the Committee shall decide which activity/project should be given priority for the respective financial year. While arriving at the decision of the activity to be undertaken for the respective year, the Committee shall analyse the basic need of the community/ area in which the Organisation operates or at the place where its registered office is situated. The Committee shall record its findings and prioritised the CSR activities.

VIII. IMPLEMENTATION

After prioritizing the activity the Committee shall finalise the detail implementation project/programme, including planning for expenses against the total budget allocated for CSR activities.

Vehicle for implementation

We may undertake the CSR Activities either ourselves or through other qualifying Non-government organizations (“NGOs”) , trust or agencies as mentioned in Annexure 1. The projects, programs or activities identified by the CSR Committee and approved by the Board shall be implemented in a project mode through the CSR Cell which will entail charting the stages of execution through planned processes, measurable targets, mobilization and allocation of budgets and prescribed timelines. It also involves assigning of responsibility and accountability. Suitable documents / agreements shall be entered into with NGOs and the other agencies for the purposes of implementation of the CSR Activity, in case the CSR Activity is proposed to be implemented through the third party agencies. The conditions of grant of amounts for all CSR Activities and the break-up of the allocations shall be set out and evaluated from time to time.

To the extent feasible, a project based accountability approach to stress on the long term sustainability of CSR Activities shall be adopted, and the indicative action plan and implementation schedule (timelines) for the projects, programs and activities shall be adopted.

IX. ORGANISATIONAL RESPONSIBILITY:

At organisational level for implementation of agreed CSR activity, the committee may constitute an implementation team or authorised any of the Department of the Company to organize for the

implementation of the CSR activity. The team or respective department shall monitor the implementation process from time to time, on behalf of the CSR committee and place a report to the Committee regarding the progress of the activity implementation, on a quarterly basis. The respective department or implementation team would be responsible for reporting of any irregularity to the Committee on immediate basis.

X. MONITORING MECHANISM

1. To ensure effective implementation of the CSR projects, programmes and activities undertaken in terms of this CSR Policy, the progress of each such project, programme and activity will be reported to the CSR Committee on a monthly/quarterly basis, with all requisite documentation.
2. A quarterly report on implementation shall be submitted to the Board by the CSR Committee.
3. The CSR Committee will conduct impact studies on a periodic basis, through independent professional third parties/professional institutions.
4. The CSR Committee shall also try to obtain feedback from the beneficiaries of the CSR projects, programmes and activities. If considered necessary, the effectiveness of the various programs/ activities undertaken under the CSR Policy may be got evaluated through external agencies for providing the required feed back and inputs to formulate and improve the programs in future.

XI. IMPACT ASSESSMENT

1. Regular and interactive feedback sessions shall be conducted at all levels including with other NGOs through which CSR Activities are being undertaken as well as the respective beneficiaries of all the CSR Activities undertaken by us:
2. Field visits shall be conducted at regular intervals to **ensure** effective implementation.
3. Proper documentation shall be done in an MIS **format** to record key observations of such feedback sessions and field-visits.
4. If deemed necessary by the CSR Committee, the effectiveness of the various programs/ activities undertaken under the CSR Policy may be evaluated **through** external agencies and reports shall be prepared pursuant to such evaluation.

XII. COMPLIANCE AND REPORTING TO THE BOARD

The Committee is responsible to undertake CSR activities as per the approved CSR Policy. Apart from quarterly reporting to the Board about the implementation of CSR activity, a detail report containing the implementation schedule, total budget allocated, actual expenses incur, surplus arising, if any, result achieved, further work to do in the concern CSR activity, Recommendation for the CSR activities for next year etc. should be placed before the Board for its consideration. Any surplus arising out of the fund allocated for CSR activity shall not be the part of the business profit of the Company.

1. The CSR Committee shall maintain proper minutes of all its meetings.
2. The CSR Committee shall prepare an annual report on CSR with such information and particulars as may be required by the Act and such report shall be included in the Board's report annexed to the financial statements.
3. The Board's report shall include an annual report on CSR containing such details as may be prescribed from time to time under the Act and the CSR Rules.

4. The Board will be responsible to ensure that the statutory requirements as may be prescribed from time to time under the Act and the CSR Rules are complied with.

XIII. AMENDMENT

The CSR Committee is empowered to amend or modify the CSR Policy and such changes shall be placed before the Board for its approval. The Board may subject to compliance with applicable law, at any time approve or alter, amend or modify the CSR Policy, as it deems fit to comply with the statutory obligation to undertake the CSR Activities.

Annexure I

Annual Report on CSR activities to be included in the Board’s Report for financial year commencing on or after 1st day of April, 2024

1. Brief outline on CSR Policy of the Company: **The Company has contributed the amount to Asarfi Charitable Trust.**

2. Composition of CSR Committee:

S. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Udai Pratap Singh	Member	2	2
2	Mr. Amit Kumar Barnwal	Member	2	2
3	Ms. Rajkumari Sharma	Member	2	2

The meeting of CSR Committee was held on 6th May 2024 ,20th August 2024 and 28th March’2025.

3. Provide the web-link where Composition of CSR committee, CSR Policy approved by the board are disclosed on the website of the company:

- https://www.asarfi.in/investors/committees/COMMITTEE_COMPOSITION.pdf
- <https://www.asarfi.in/investors/policies/pdf/3.%20Corporate%20Social%20%20Responsibility%20Policy.pdf>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **N.A.**

5. (a) Average net profit of the company as per section 135(5): **INR 8,33,68,246/-**

(b) Two percent of average net profit of the company as per section 135(5): **INR 16,67,364.92**

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **INR 1,90,809.61**

(d) Amount required to be set off for the financial year, if any: **N.A**

(e) Expenditure done for the financial year- **INR 14,76,555.31**

(f) Total CSR obligation for the financial year (5b-5c-5d-5e): **INR – 14,76,555.31**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project). **INR 14,76,555.31**

(b) Amount spent in Administrative Overheads: **N.A.**

(c) Amount spent on Impact Assessment, if applicable: **N.A.**

(d) Total amount spent for the Financial Year [(a)+(b) +(c)].: **INR 14,76,555.31**

(e) CSR amount spent or unspent for the financial year: The Company has spent INR 14,76,555.31 towards its CSR objectives for the financial year ended on 31.03.2025.

Total Amount Spent for the Financial Year. (in Rs.)	AMOUNT UNSPENT				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
14,76,555.31	N.A.	N.A.	N.A.	N.A.	N.A.

(f) Excess amount for set-off, if any:

S. No.	Particulars	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	INR 16,67,364.92
(ii)	Total amount spent for the Financial Year	INR 14,76,555.31
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	INR 1,90,809.61

(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-
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7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6	7	8
S. NO	PRECEDING F. Y	Amount transferred to Unspent CSR Account as per section 135(6) (In Rs)	Balance amount in unspent CSR Account as per section 135(6) (In Rs)	Amount Spent in the Year (In Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to subsection (5) of section 135, if any (In Rs.)	Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
1	2023-24	-	-	INR 15,72,471/-	-	-	-
2							
3							

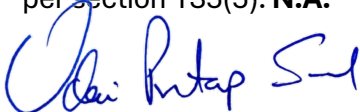
8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **NO**
☐ Yes ☒ No

If yes, enter the number of Capital assets created/ acquired:
 Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner

(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration No., if applicable	Name	Registered address

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **N.A.**


UDAI PRATAP SINGH
MEMBER

