

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 20.10.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Outcome of the Board Meeting of “Network People Services Technologies Limited” (“Company”) pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir,

The Board of Directors of the Company at their Board Meeting held on the **20th Day of October, 2023 at 03:45 P.M.** through Video Conferencing mode at the registered office of the Company situated at Off No. 427/428/429, A - Wing, NSIL, Lodha Supremus II, Road No. 22, Wagle Industrial Estate, Thane (W), Thane – 400604, Maharashtra, India, inter alia transacted the following businesses:

- Considered and approved the Un-Audited Consolidated and Standalone Financial Results of the Company for the half year ended September 30, 2023;
- Considered and approved the Limited Review Report on Consolidated and Standalone Financial Results of the Company for the half year ended September 30, 2023:

The Meeting of the Board of Directors Commenced at 03:45 P.M. and concluded at 4:15 P.M.

TRADING WINDOW: -

Further, pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company’s Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons (“Code), and in furtherance to our letter dt. 29th September, 2023, the Trading Window for trading in the Securities of the Company has been closed from Sunday, the 01st day of October, 2023 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You,

**Yours Faithfully,
For Network People Services Technologies Limited**

**Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812**

SYMBOL: NPST
ISIN: INE0FFK01017

Dated: 20.10.2023

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Fax: 022-26598237, 022-26598238

Subject: Submission of Un-Audited Standalone and Consolidated Financial Results for the Half year ended on 30th September, 2023 of “Network People Services Technologies Limited” (“Company”).

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone and Consolidated Financial Results for the Half year ended 30th September, 2023 and the Limited Review Report thereon in the Board Meeting held on 20th October, 2023.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone and Consolidated Financial Results for the Half year ended 30th September, 2023 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned.

Thanking You,
For Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah

FCA, B.Com, ISA,
TAFEP Certified

Auditor's Limited Review Report on unaudited Consolidated Financial results of Network People Services Technologies Limited, for the Half Year ended September 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Network People Services Technologies Limited

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Network People Services Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the half year ended September 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

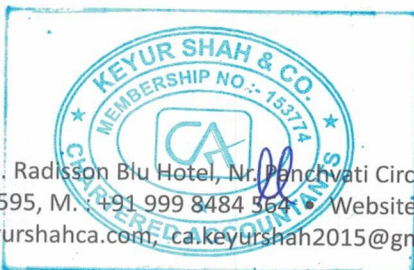
This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Network People Services Technologies Limited ("Parent")
2. SSK Citizen Services Private Limited ("Subsidiary")

Based on our review conducted and procedures performed as stated in above and based on the statement provided by the Management related to parent & subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of Subsidiaries i.e. "SSK Citizen Services Private Limited" ("Subsidiary") included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 2.52 Lakhs, total net profit/(loss) after tax of Rs. 0.43 Lakhs and net cash flow of RS. (0.72) Lakhs for the half year ended September 30, 2023, respectively, as considered in the consolidated unaudited financial results, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been provided by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the Management and the procedures performed by us as stated in above.

Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W



Keyur B. Shah
Proprietor
M No. 153774
UDIN: - 23153774BGWMAR4354



Date: - 20/10/2023
Place: Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED (FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED) CIN: L74110MH2013PLC248874 OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604 Part- 1 Statement of Consolidated Financial Results for the half year ended 30th September, 2023					
Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Half Year Ended			Year Ended
		30-09-2023	31-03-2023	30-09-2022	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations				
	Net sales or Revenue from Operations	5,243.89	3,152.95	931.29	4,084.24
II	Other Income	88.40	21.13	12.75	33.88
III	Total Income (I+II)	5,332.29	3,174.08	944.04	4,118.12
IV	Expenses				
(a)	Purchase of Stock in Trade	234.60	281.88	0.22	282.10
(b)	Change in WIP	216.26	113.50	(145.72)	(32.22)
(c)	Cost of Technical Sub-Contractors	1,352.69	711.17	291.97	1,003.14
(d)	Employee Benefit Expenses	1,441.71	857.84	415.15	1,272.99
(e)	Finance Costs	1.46	0.90	0.14	1.04
(f)	Depreciation & Amortisation	378.81	252.88	110.08	362.96
(g)	Other Expenses	345.89	203.66	150.47	354.13
	Total expenses (IV)	3,971.42	2,421.83	822.31	3,244.14
V	Profit/(loss) before exceptional items and tax (III-IV)	1,360.87	752.25	121.73	873.98
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V- VI)	1,360.87	752.25	121.73	873.98
VIII	Tax Expense:				
(a)	Deferred Tax	(35.79)	(6.14)	2.82	(3.32)
(b)	Current Tax	380.67	193.23	32.91	226.14
(c)	Interest on Income Tax	-	0.12	(1.39)	(1.27)
IX	Net Profit / (Loss) for the period (VII-VIII)	1,015.99	565.04	87.39	652.43
X	Less: Share of Profit transferred to Minority Interest	-	-	-	-
XI	Net Profit / (Loss) for the period(after adjustment for Minority Interest) (IX-X)	1,015.99	565.04	87.39	652.43
XII	Details of Earning Per Share				
	Basic/Diluted Earnings per share : (in INR)				
	Earnings per share (not annualised for half year ended)	15.72	8.75	1.35	10.10



NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Consolidated Financial Results for the half year ended 30th September, 2023

Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The Above audited financials of M/s. Network People Services Technologies Limited (the Company) for the half year ended 30th September, 2023 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 20th October, 2023. Mr. Deepak Chand Thakur, Chairman & Managing Director & Mr. Ashish Aggarwal, Joint Managing Director are authorized by the board of director for signing the financial results.
- 3 Company is mainly engaged in providing software and mobility solutions to banking and finance sector looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
- 4 The statement includes the results for the half year ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 1st half for the financial year 2022-23.
- 5 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 6 Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period
- 7 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 8 List of Entities Consolidated in the statement:-

Name of Subsidiary Company	Status
SSK Citizen Services Private Limited	Wholly Own Subsidiary

- 9 The Status of investor's complaints during the Half year ended on 30th September, 2023 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For, Network People Services Technologies Limited


Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date: 20-10-2023

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 2

Consolidated Statement of Assets & Liabilities as at 30th September, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)	
		As At	As At
		30/09/2023	31/03/2023
		Un-Audited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	646.20	646.20
b	Reserves and Surplus	3,233.14	2,217.14
c	Minority Interest	0.01	0.01
2	Non Current Liabilities		
a	Long Term Borrowings	10.19	13.75
b	Long Term Provisions	124.15	103.64
c	Other Non Current Liability	55.19	18.29
3	Current Liabilities		
a	Short Term Borrowing	6.97	6.70
b	Trade Payables		
	i) Total outstanding dues of micro enterprises and small enterprises	22.31	29.66
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	167.95	53.48
c	Other Current Liabilities	974.03	810.06
d	Short Term Provision	153.46	7.79
	Total	5,393.60	3,906.72
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant, Equipment and Intangible Assets		
	i) Tangible Assets	227.61	147.32
	ii) Intangible Assets	820.82	778.23
	iii) Intangible Assets Under Development	51.34	380.33
b	Long Term Loans & Advances	76.36	76.77
d	Deferred Tax Assets	67.09	31.30
2	Current Assets		
a	Inventories	82.32	298.58
b	Trade Receivables	503.65	89.80
c	Cash and Cash Equivalent	337.44	746.99
d	Short-term Loans and Advances	21.02	75.17
e	Other Current Assets	3,205.95	1,282.23
	Total	5,393.60	3,906.72

See Accompanying notes to the Financials results

For, Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date: 20-10-2023

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 3

Consolidated Cash Flow Statement for the Half Year ended 30th September, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)	
		Half Year Ended	Year Ended
		30/09/2023	31/03/2023
		Un-Audited	Audited
I.	Cash flow from operating activities		
	Net Profit /(Loss) Before Taxation	1,360.87	873.98
	Adjustment For		
	Depreciation	378.81	362.96
	Interest Expenses	1.46	1.04
	Interest Income (Earned)	(85.34)	(33.61)
	Operating Profit Before Working Capital Changes	1,655.80	1,204.37
	Changes in Working Capital		
	(Increase)/Decrease in Trade Receivable	(413.84)	410.37
	(Increase)/Decrease in Inventory	216.26	(25.12)
	(Increase)/Decrease in Long Term Loans & Advances	0.41	11.05
	(Increase)/Decrease in Short Term Loans and Advances	54.15	5.96
	(Increase)/Decrease in Other Current Assets	(1,923.73)	(376.10)
	Increase/(Decrease) in Current & Non Current Liabilities	474.16	197.66
	Cash Generated From Operations	63.21	1,428.19
	Income Taxes Paid	(380.67)	(224.87)
	Net Cash Flow from /(Used In) Operating Activities	(317.46)	1,203.32
II.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(172.69)	(606.85)
	Interest Income	85.34	33.61
	(Increase)/Decrease in Non Current Investment	-	
	Net Cash Flow from/ (Used in) Investing Activities	(87.35)	(573.24)
III.	Cash Flow from Financing Activities		
	Interest Payments	(1.46)	(1.04)
	(Increase)/Decrease in Long Term Borrowings	(3.55)	13.75
	(Increase)/Decrease in Short Term Borrowings	0.27	6.70
	Net Cash Flow from/(Used in) Financing Activities	(4.74)	19.41
IV.	Net Increase/(decrease) in cash or Cash Equivalents	(409.55)	649.49
V.	Cash and Cash equivalent at the beginning of the year	746.99	97.50
VI.	Cash and Cash equivalent at the end of the year	337.44	746.99

Notes :

- Cash Flow Statement has been prepared under the indirect method as set out in the accounting Standards (AS 3) "Cash Flow Statement"
- Previous years's figures have been regrouped / reclassified/rearranged wherever applicable

For, Network People Services Technologies
Limited



Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane

Date: 20-10-2023



Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA Keyur Shah

FCA, B.Com, ISA,

FAFP Certified

Auditor's Limited Review Report on unaudited Standalone Financial results of Network People Services Technologies Limited, for the Half year ended September 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
Network People Services Technologies Limited

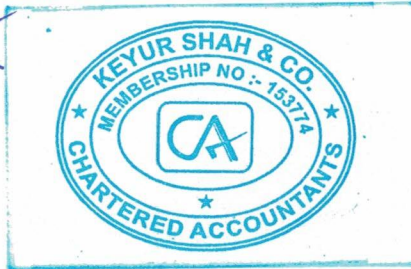
We have reviewed the accompanying the statement of unaudited Standalone financial results of **Network People Services Technologies Limited** for the half year ended September 30, 2023. The Financial Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W

Keyur Shah
Proprietor
M. No. 153774
UDIN: -23153774BGWMAQ5197



Date: - 20/10/2023
Place:- Ahmedabad

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Standalone Financial Results for the half year ended 30th September, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)			
		Half Year Ended			Year Ended
		30-09-2023	31-03-2023	30-09-2022	31-03-2023
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue From Operations				
	Net sales or Revenue from Operations	5,241.37	3,150.73	927.96	4,078.69
II	Other Income	88.40	21.13	12.75	33.88
III	Total Income (I+II)	5,329.77	3,171.86	940.71	4,112.57
IV	Expenses				
(a)	Purchase of Stock in Trade	234.60	281.88	0.22	282.10
(b)	Change in WIP	216.26	113.50	(145.72)	(32.22)
(c)	Cost of Technical Sub-Contractors	1,351.75	709.31	290.51	999.82
(d)	Employee Benefit Expenses	1,440.61	857.64	414.68	1,272.32
(e)	Finance Costs	1.46	0.90	0.14	1.04
(f)	Depreciation & Amortisation	378.81	252.88	110.08	362.96
(g)	Other Expenses	345.84	203.66	149.36	353.02
	Total expenses (IV)	3,969.33	2,419.77	819.27	3,239.04
V	Profit/(loss) before exceptional items and tax (III-IV)	1,360.44	752.09	121.44	873.53
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V- VI)	1,360.44	752.09	121.44	873.53
VIII	Tax Expense:				
(a)	Deferred Tax	(35.79)	(6.14)	2.82	(3.32)
(b)	Current Tax	380.67	193.12	32.91	226.03
(c)	Excess/ Short Provision	-	0.12	(1.39)	(1.27)
IX	Net Profit / (Loss) for the period (VII-VIII)	1,015.56	564.99	87.10	652.09
X	Details of Earning Per Share				
	Basic/Diluted Earnings per share : (in INR)				
	Earnings per share (not annualised for half year ended)	15.72	8.74	1.35	10.09



NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 1

Statement of Standalone Financial Results for the half year ended 30th September, 2023

Notes for Financial Results

- 1 The financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above audited financials of M/s. Network People Services Technologies Limited (the company) for the half year and year ended 30th September, 2023 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 20th October, 2023. Mr. Deepak Chand Thakur, Chairman & Managing Director & Mr. Ashish Aggarwal, Joint Managing Director are authorized by the board of directors for signing of the financials results.
- 3 Company is mainly engaged in providing software and mobility solutions to banking and finance sector looking into the nature of business company is operating under single segment hence segment reporting is not applicable to Company.
- 4 The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- 5 The statement includes the results for the half year ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 1st half year of the Financial year 2022-23.
- 6 Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period
- 7 In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 8 The Status of investor's complaints during the Half year ended on September 30, 2023 as under:-

Complaints pending at the beginning of the period	Nill
Complaints received during the period	Nill
Complaints disposed during the period	Nill
Complaints resolved at the end of the period	Nill

For, Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date : 20-10-2023

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 2

Standalone Statement of Assets & Liabilities as at 30th September, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)	
		As At	As At
		30/09/2023	31/03/2023
		Un-Audited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a	Share Capital	646.20	646.20
b	Reserves and Surplus	3,226.89	2,211.31
2	Non Current Liabilities		
a	Long Term Borrowing	10.19	13.75
b	Long Term Provisions	124.15	103.64
c	Other Non Current Liability	55.19	18.29
3	Current Liabilities		
a	Short Term Borrowing		
b	Trade Payables	6.97	6.70
	i) Total outstanding dues of micro enterprises and small enterprises	22.31	29.66
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	167.76	53.48
c	Other Current Liabilities	974.65	808.87
d	Short Term Provision	153.45	7.79
	Total	5,387.76	3,899.69
(B)	ASSETS		
1	Non-Current Assets		
a	Property, Plant, Equipment and Intangible Assets		
	i) Tangible Assets	227.61	147.32
	ii) Intangible Assets	820.82	778.23
	iii) Intangible Assets Under Development	51.34	380.33
b	Non- Current Investments	1.00	1.00
c	Long Term Loans & Advances	76.36	76.77
d	Defferred Tax Assets	67.09	31.30
2	Current Assets		
a	Inventories	82.32	298.58
b	Trade Receivables	503.03	88.71
c	Cash and Cash Equivalent	335.26	744.09
d	Short-term Loans and Advances	16.98	71.13
e	Other Current Assets	3,205.95	1,282.23
	Total	5,387.76	3,899.69

See Accompanying notes to the Financials results

For, Network People Services Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane

Date : 20-10-2023

NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
(FORMERLY KNOWN AS NETWORK PEOPLE SERVICES TECHNOLOGIES PRIVATE LIMITED)

CIN: L74110MH2013PLC248874

OFF No. 427/428/429-A Wing, NSIL, Lodha, Supremus II Road No. 22, Wagle Industrial Estate, Thane MH 400604

Part- 3

Standalone Cash Flow Statement for the Half Year Ended on 30th september, 2023

Sr No.	Particulars	(INR in lakhs, unless otherwise stated)	
		Year ended	Year ended
		30/09/2023	31/03/2023
		Un-Audited	Audited
I.	Cash flow from operating activities		
	Net Profit /(Loss) Before Taxation	1,360.44	873.54
	Adjustments for		
	Depreciation	378.81	362.96
	Interest Expenses	1.46	1.04
	Interest Income (Earned)	(85.34)	(33.61)
	Operating Profit Before Working Capital Changes	1,655.37	1,203.93
	Changes in Working Capital		
	(Increase)/Decrease in Trade Receivable	(414.32)	410.37
	(Increase)/Decrease in Inventory	216.26	(25.12)
	(Increase)/Decrease in Long Term Loans and Advances	0.41	11.05
	(Increase)/Decrease in Short Term Loans and Advances	54.15	4.68
	(Increase)/Decrease in Other Current Assets	(1,923.73)	(376.10)
	Increase/(Decrease) in Trade Payable	106.95	(339.30)
	Increase/(Decrease) in Current & Non Current Liabilities	368.84	536.10
	Cash Generated From Operations	63.93	1,425.61
	Income Taxes Paid	(380.67)	(224.76)
	Net Cash flow from/(used in) Operating Activities	(316.74)	1,200.85
II.	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(559.26)	(606.85)
	Sale of Fixed Assets	386.57	
	(Increase)/Decrease in Non Current Investment	-	
	Interest income	85.34	33.61
	Net Cash flow from/(used in) Investing Activities	(87.35)	(573.24)
III.	Cash Flow from Financing Activities		
	Interest Payments	(1.46)	(1.04)
	Increase/(Decrease) in Long Term Borrowings	(3.55)	13.75
	Increase/(Decrease) in Short Term Borrowings	0.27	6.70
	Net Cash Flow from/(used in) Financing Activities	(4.74)	19.41
IV.	Net Increase/(decrease) in cash or Cash Equivalents	(408.83)	647.02
V.	Cash and Cash equivalent at the beginning of the year	744.09	97.07
VI.	Cash and Cash equivalent at the end of the year	335.26	744.09

Notes :

- Cash Flow Statement has been prepared under the indirect method as set out in the accounting Standards (AS 3) "Cash Flow Statement"
- Previous years's figures have been regrouped / reclassified/rearranged wherever applicable

For, Network People Services
Technologies Limited

Ashish Aggarwal
(Joint Managing Director)
DIN: 06986812

Place : Thane
Date : 20-10-2023