

CURRENT VERSION	AMENDED VERSION
ARTICLE 4 – HEADQUARTER AND BRANCHES	ARTICLE 4 – HEADQUARTER AND BRANCHES
<p>The Company shall be headquartered in Istanbul, at the address of Aydinevler Mahallesi, İnönü Caddesi, No:20, Küçükyalı Ofispark, 34854, Maltepe/İstanbul.</p> <p>The new address, whenever changed, shall be registered with the Trade Registry and published in the Trade Registry Gazette and notified to the Capital Market Board and the Ministry of Trade.</p> <p>Any notification sent to the address registered and published shall be deemed as received by the Company. If the Company changes its address and does not register the new one in due time, the situation will be deemed as one of the termination causes of the Company.</p> <p>The Company may open branches and representative offices in or outside Turkey provided that the Ministry of Trade, Foreign Investment Directorate and the Capital Market Board are informed thereof.</p>	<p>The Company shall be headquartered in Istanbul, at the address of Aydinevler Mahallesi, <u>İsmet</u> İnönü Caddesi, No:20, Küçükyalı <u>B Blok</u> Ofispark, 34854, Maltepe/İstanbul.</p> <p>The new address, whenever changed, shall be registered with the Trade Registry and published in the Trade Registry Gazette and notified to the Capital Market Board and the Ministry of Trade.</p> <p>Any notification sent to the address registered and published shall be deemed as received by the Company. If the Company changes its address and does not register the new one in due time, the situation will be deemed as one of the termination causes of the Company.</p> <p>The Company may open branches and representative offices in or outside Turkey provided that the Ministry of Trade, <u>Incentive Implementation and</u> Foreign Investment Directorate and the Capital Market Board are informed thereof.</p>
ARTICLE 6: SHARE CAPITAL OF THE COMPANY <p>The Company adopted the registered capital system as per Capital Markets Law and implemented the registered capital system by the Capital Markets Board's permit dated 13.04.2000 and numbered 40/572.</p> <p>The ceiling for registered capital of the Company is TRY 2,200,000,000 (twobilliontwohundredmillion Turkish Liras).</p> <p>The Company's issued share capital is TRY 2,200,000,000 (twobilliontwohundred million Turkish Liras) and fully paid and is divided into 2,200,000,000 (twobilliontwohundred) registered shares each having a nominal value of TRY 1.00 (one Turkish Lira), and the said issued share capital is fully paid free of collusion.</p> <p>The authorisation for the ceiling of registered capital granted by the Capital Markets Board, shall be valid for the years 2020 through 2024 (5 years). After the year 2024, it is mandatory for the Board of Directors to be able to resolve on share capital increase, to obtain the authorisation of the General Assembly by also</p>	ARTICLE 6: SHARE CAPITAL OF THE COMPANY <p>The Company adopted the registered capital system as per Capital Markets Law and implemented the registered capital system by the Capital Markets Board's permit dated 13.04.2000 and numbered 40/572.</p> <p>The ceiling for registered capital of the Company is TRY 2,200,000,000 (twobilliontwohundredmillion Turkish Liras).</p> <p>The Company's issued share capital is TRY 2,200,000,000 (twobilliontwohundred million Turkish Liras) and fully paid and is divided into 2,200,000,000 (twobilliontwohundred) registered shares each having a nominal value of TRY 1.00 (one Turkish Lira), and the said issued share capital is fully paid free of collusion.</p> <p>The authorisation for the ceiling of registered capital granted by the Capital Markets Board, shall be valid for the years <u>2024 through 2028</u> (5 years). After the year <u>2028</u>, it is mandatory for the Board of Directors to be able to resolve on share capital</p>

<p>obtaining the Capital Markets Board's permit for a new ceiling amount to be valid for a term of up to 5 (five) years. In case the abovementioned authorisation is not obtained, capital increase cannot be made with a Board of Directors resolution.</p> <p>The Board of Directors is authorised, at times it deems required, in accordance with the provisions of Capital Markets Law, to increase the issued share capital by issuing new shares up to the authorised ceiling of registered capital and to take a decision on the issuance of premium shares also up to the authorised ceiling of registered capital. The Board of Directors is not authorised to limit the pre-emption rights of the shareholders.</p>	<p>increase, to obtain the authorisation of the General Assembly by also obtaining the Capital Markets Board's permit for a new ceiling amount to be valid for a term of up to 5 (five) years. In case the abovementioned authorisation is not obtained, capital increase cannot be made with a Board of Directors resolution.</p> <p>The Board of Directors is authorised, at times it deems required, in accordance with the provisions of Capital Markets Law, to increase the issued share capital by issuing new shares up to the authorised ceiling of registered capital and to take a decision on the issuance of premium shares also up to the authorised ceiling of registered capital. The Board of Directors is not authorised to limit the pre-emption rights of the shareholders.</p>
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