

## 01.01.2017 - 31.12.2017 PROFIT DISTRIBUTION PROPOSAL

| TURKISH PETROLEUM REFINERIES CORPORATION DIVIDEND DISTRIBUTION TABLE (TL)              |                                                                               |                  |                                |
|----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|------------------|--------------------------------|
| 1. Paid in Capital/Issued Capital                                                      |                                                                               |                  | 250.419.200,00                 |
| 2. Total Legal Reserves (According to Statutory Income Statements)                     |                                                                               |                  | 279.668.162,56                 |
| Information on privileges in profit distribution if any in the Articles of Association |                                                                               |                  |                                |
|                                                                                        |                                                                               | According to CMB | According to Statutory Records |
| 3.                                                                                     | Current period profit                                                         | 4.445.028.000,00 | 4.178.243.263,46               |
| 4.                                                                                     | Taxes payable ( - )                                                           | 633.482.000,00   | 463.198.705,02                 |
| 5.                                                                                     | Net profit ( = )                                                              | 3.811.546.000,00 | 3.715.044.558,44               |
| 6.                                                                                     | Previous years losses ( - )                                                   |                  | 0,00                           |
| 7.                                                                                     | General Legal reserves ( - )                                                  |                  |                                |
| 8.                                                                                     | DISTRIBUTABLE NET PROFIT FOR THE PERIOD ( = )                                 | 3.811.546.000,00 | 3.715.044.558,44               |
| 9.                                                                                     | Donations made during the year ( + )                                          | 27.406.755,38    |                                |
| 10.                                                                                    | Net Distributable Profit added donations                                      | 3.838.952.755,38 |                                |
| 11.                                                                                    | First dividend to Shareholders                                                |                  |                                |
|                                                                                        | Cash                                                                          | 3.406.452.377,60 | 12.520.960,00                  |
|                                                                                        | Bonus                                                                         |                  |                                |
|                                                                                        | Total                                                                         | 3.406.452.377,60 | 12.520.960,00                  |
| 12.                                                                                    | Dividend to privileged shareholders                                           |                  |                                |
| 13.                                                                                    | Distributed other dividend                                                    | 0,00             | 0,00                           |
|                                                                                        | - Dividend to the Board Members                                               |                  |                                |
|                                                                                        | - Dividend to the Employees                                                   |                  |                                |
|                                                                                        | - Other                                                                       |                  |                                |
| 14.                                                                                    | Dividend to redeemed shareholders                                             |                  |                                |
| 15.                                                                                    | Secondary dividends to shareholders                                           |                  | 3.365.930.544,04               |
| 16.                                                                                    | General legal reserves                                                        | 339.393.141,76   | 336.593.054,40                 |
| 17.                                                                                    | Statutory reserves                                                            |                  |                                |
| 18.                                                                                    | Special reserves                                                              |                  |                                |
| 19.                                                                                    | EXTRAORDINARY RESERVES                                                        | 65.700.480,64    | 0,00                           |
| 20.                                                                                    | Other Resources to be ditributed                                              | 0,00             | 28.000.873,56                  |
|                                                                                        | Previous years profit                                                         |                  |                                |
|                                                                                        | Extraordinary reserves                                                        |                  | 0,00                           |
|                                                                                        | - Other distributable reserves as per the law and the Articles of Association | 0,00             | 28.000.873,56                  |
| 21.                                                                                    | Allocated Legal Reserves to be distributed from other sources                 |                  | 2.800.087,36                   |

### DIVIDEND RATIO TABLE

|       | GROUP        | TOTAL AMOUNT OF DIVIDEND DISTRIBUTED |             | TOTAL DISTRIBUTED DIVIDEND/NET DISTRIBUTED PROFIT | * Dividend per share with nominal value of TL 1 |            |
|-------|--------------|--------------------------------------|-------------|---------------------------------------------------|-------------------------------------------------|------------|
|       |              | AMOUNT (TL)                          | BONUS (TL)  |                                                   | AMOUNT (TL)                                     | RATIO (TL) |
| NET * | A            | 3.156.078.128,19                     |             | 82,80                                             | 11,5626                                         | 1.156,2550 |
|       | C            | 0,14                                 |             | 0,00                                              | 11,5626                                         | 1.156,2550 |
|       | <b>TOTAL</b> | <b>3.156.078.128,33</b>              | <b>0,00</b> | <b>82,80</b>                                      |                                                 |            |

(\*)According to the calculation of net dividend distribution, the 51% of shares owned by corporate tax payers and not publicly traded are not subject to withholding tax, whilst the 49% of shares that are publicly traded are subject to a 15% withholding tax on the assumption that the beneficial owners are individual taxpayers.