QUALITY RO INDUSTRIES LIMITED

CIN - L29308GJ2021PLC126004

Reg. Office - Plot No. 09, Por Industrial Park, NH 08 Behind Sahyog Hotel, Village Por Vadodara GJ 391243

E-mail: vivek@qualityro.in **Contact: +91 6358 839 303**

Date: 29-05-2026

The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 543460

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, May 29, 2026, has inter alia, approved:

1. Audited Standalone and Consolidated Financial Results of the Company for the half year & financial year ended March 31, 2026;

2. Re-Appointment of Ms. Beena Varun Koshiya, as an Internal Auditor of the Company for the financial Year 2026-27;

Accordingly, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for half year & financial year ended March 31, 2026.

2. Auditor's Report on Audited Standalone and Consolidated financial Results for the half year & financial year ended March 31, 2026 of the Company issued by the Statutory Auditors, **M/S Panchal SK & Associates, Chartered Accountants**.

3. Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Half-Year and Year ended March 31, 2026 has also been enclosed herewith.

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The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed as **Annexure – I**.

The Meeting of the Board of Directors of the Company commenced at 03:30 P.M. IST and concluded at 04:00 P.M. IST.

We request you to kindly take the above information on record.

Thanking You,

FOR QUALITY RO INDUSTRIES LIMITED

DAMINI VIVEK DHOLIYA
Digitally signed by DAMINI VIVEK DHOLIYA
Date: 2026.05.29 16:09:53 +05'30'

DAMINI VIVEK DHOLIYA
WHOLE-TIME DIRECTOR
DIN: 09340903

QUALITY RO INDUSTRIES LIMITED

CIN - L29308GJ2021PLC126004

Reg. Office - Plot No. 09, Por Industrial Park, NH 08 Behind Sahyog Hotel, Village Por Vadodara GJ 391243

E-mail: vivek@qualityro.in **Contact: +91 6358 839 303**

Annexure-I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated January 30, 2026 for Re-Appointment of Ms. Beena Varun Koshiya as an Internal Auditor of the Company for F.Y. 2026-27:

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment ~~resignation, removal, death or otherwise;~~	Re-Appointment of Ms. Beena Varun Koshiya as an Internal Auditor of the Company for F.Y 2026-27
2.	Date of appointment (as applicable) & & term of appointment	29th May, 2026 as an Internal Auditor of Company for the F.Y. 2026-2027.
3.	Brief profile (in case of appointment);	Ms. Beena Varun Koshiya is having experience of in the field of Audit, Accounting, finance etc.
4.	~~Disclosure of relationships between directors (in case of appointment of a director).~~	Not applicable

FOR QUALITY RO INDUSTRIES LIMITED

DAMINI VIVEK DHOLIYA
Digitally signed by DAMINI VIVEK DHOLIYA
Date: 2026.05.29 16:10:33 +05'30'

DAMINI VIVEK DHOLIYA
WHOLE-TIME DIRECTOR
DIN: 09340903

QUALITY RO INDUSTRIES LIMITED

CIN - L29308GJ2021PLC126004

Reg. Office - Plot No. 09, Por Industrial Park, NH 08 Behind Sahyog Hotel, Village Por Vadodara GJ 391243

E-mail: vivek@qualityro.in **Contact: +91 6358 839 303**

Date: 29-05-2026

The Manager,
BSE SME Platform
Department of Corporate Services,
25th Floor P.J. Towers,
Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 543460

<u>Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>

<u>Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Standalone and Consolidated Financial Results for the Financial Year ended on 31st March, 2026:</u>

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company, **M/s Panchal SK & Associates, Chartered Accountants, (Firm Registration No. 145989W)** have issued Audit Report with unmodified opinion in respect of Audited Standalone and Consolidated Financial Results for the Financial Year ended 31st March, 2026.

The above is for your information and record.

Thanking You,
Yours faithfully,

For QUALITY RO INDUSTRIES LIMITED

DAMINI VIVEK DHOLIYA
Digitally signed by DAMINI VIVEK DHOLIYA
Date: 2026.05.29 16:10:56 +05'30'

DAMINI VIVEK DHOLIYA
WHOLE-TIME DIRECTOR
DIN: 09340903

Independent Auditor's Report on Half Year Financial Results and Year to date Audited Financial Results of **M/s. Quality RO Industries Limited** Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

To,
The Board of Directors
M/s. Quality RO Industries Limited
PLOT NO.09, POR INDUSTRIAL PARK,
NH 08 BEHIND SAHYOG HOTEL,
VILLAGE POR, VADODARA - 391243.

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of the half yearly and year to date financial results of **Quality RO Industries Limited** (the "Company") for the half year ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

PANCHAL SK & ASSOCIATES CHARTERED ACCOUNTANTS FRN 145989W

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2026. This responsibility includes preparation and presentation of the Financial Results for the Six months and year ended March 31, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

PANCHAL SK & ASSOCIATES
FRN 145989W
CHARTERED ACCOUNTANTS

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the financial results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PANCHAL SK & ASSOCIATES
CA
FRN 145989W
CHARTERED ACCOUNTANTS

Other Matter

The figures for the half-year ended March 31, 2026 and 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2025 and September 30, 2024 which were subject to limited review by us. Our report is not modified in respect of this matter.

The review of unaudited half yearly and year-to-date financial results for the period ended 30 September 2025 and audit of financial results for the half yearly and year-to-date ended on 31 March 2025 included in the Statement was carried out and reported by M/S Doshi Doshi & Co. ("Predecessor statutory auditor"), who has expressed unmodified conclusion vide their review report dated 12 November 2025 and unmodified opinion vide their audit report dated 29 May 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our opinion is not modified in respect of this matter.

Yours Faithfully

For **Panchal SK & Associates**,
Chartered Accountants
Firm Registration No.: 145989W

PANCHAL SK & ASSOCIATES CHARTERED ACCOUNTANTS FRN 145989W

Swati Panchal
Partner
Membership No.: 149279
UDIN: 26149279WUFKUM8334

Date: 29th May 2026
Place: Ahmedabad

QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004
Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email id :- vivek@qualityro.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH, 2026

(Rs. In Lakhs)

SR.NO.	PARTICULARS	6 Months Ended on 31.03.2026 (Refer Note 5)	6 Months Ended on 30.09.2025 (UNAUDITED)	6 Months Ended on 31.03.2025 (Refer Note 5)	Year Ended on 31.03.2026 (AUDITED)	Year Ended on 31.03.2025 (AUDITED)
	INCOMES					
I	Revenue from Operations	512.26	668.36	632.37	1,180.62	1,298.75
II	Other Income	1.86	1.75	1.00	3.61	3.24
III	Total Income (I + II)	**514.12**	**670.11**	**633.37**	**1,184.23**	**1,301.99**
IV	**EXPENSES**					
(a)	Cost of materials consumed	610.69	589.19	571.46	1,199.88	1,141.57
(b)	Purchase of Stock in Trade	-	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Stock in Trade	(112.46)	(6.46)	(253.52)	(118.91)	(264.97)
(d)	Employee benefit expense	2.90	10.90	6.90	13.80	13.64
(e)	Finance Cost	12.76	11.91	16.74	24.66	25.25
(f)	Depreciation and Amortisation Expense	16.80	16.80	24.88	33.60	46.79
(g)	Other Expenses	86.89	40.67	63.98	127.56	132.61
	TOTAL EXPENSES (IV) (a to g)	**617.57**	**663.02**	**430.44**	**1,280.59**	**1,094.90**
V	Profit/(Loss) **before Exceptional Items and Tax (III-IV)**	**(103.45)**	**7.10**	**202.93**	**(96.36)**	**207.09**
VI	Exceptional Items & Extraordinary Item	-	-	-	-	-
VII	**Profit / (Loss) Before Tax (V-VI)**	**(103.45)**	**7.10**	**202.93**	**(96.36)**	**207.09**
VIII	**TAX EXPENSES**					
(a)	Current Tax	(1.79)	1.79	52.67	-	53.32
(b)	Deffered Tax	(14.80)	(9.45)	6.69	(24.25)	6.03
	Total Tax Expenses	**(16.59)**	**(7.66)**	**59.36**	**(24.25)**	**59.35**
IX	NET **PROFIT / (LOSS) FOR THE PERIOD / YEAR**	**(86.86)**	**14.75**	**143.58**	**(72.11)**	**147.74**
X	Paid up Equity Share Capital (Amount in Lakhs) (Rs. 10 Face value per share)	255.00 Rs. 10/-	255.00 Rs. 10/-	255.00 Rs. 10/-	255.00 Rs. 10/-	255.00 Rs. 10/-
XI	Other Equity (Reserve & Surplus)				790.92	863.03
XII	Earning Per Share (In Rupees) from Continuing Operations					
(i)	Basic	(3.41)	0.58	5.63	(2.83)	5.79
(ii)	Diluted	(3.41)	0.58	5.63	(2.83)	5.79

NOTES:

1 These Standalone financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on May 29, 2026. The Statutory Auditors have carried out audit of the financial result for the half year and year ended on March 31, 2026.

2 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are

exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,

4 Company have 3 reportable segment i.e. RO products, Transport income and Realty sector.

Particulars	6 Months Ended on 31.03.2026 (Refer Note 5)	6 Months Ended on 30.09.2025 (UNAUDITED)	6 Months Ended on 31.03.2025 (Refer Note 5)	Year Ended on 31.03.2026 (AUDITED)	Year Ended on 31.03.2025 (AUDITED)
Segment Revenue - RO Products	129.71	149.91	148.31	279.62	295.28
Segment Revenue - Transport income	382.54	518.45	484.06	900.99	1,003.47
Segment Revenue - Realty Sector	-	-	-	-	-
Segment results before tax - Unallocated	(90.70)	19.00	219.68	(71.70)	231.38
Less:- Finance cost - Unallocated	12.76	11.91	16.74	24.66	24.29
Profit before tax	(103.45)	7.10	202.93	(96.36)	207.09

5 The figures for the half-year ended March 31, 2026 and March 31, 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2025 and September 30, 2024 .

6 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Quality RO Industries Limited

Vivek Dholiya
Managing Director
DIN : 09340902
Date : May 29, 2026
Place : Vadodara

QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004
Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email Id :- vivek@qualityro.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31st March, 2026

(Rs. In Lakhs)

PARTICULARS	AS AT 31 Mar 2026	AS AT 31 Mar 2025
	AUDITED	AUDITED
EQUITY AND LIABILITIES		
Shareholders' funds		
Equity share capital	255.00	255.00
Reserves and surplus	790.92	863.03
Sub-total- Shareholders' funds	1,045.92	1,118.03
NON CURRENT LIABILITIES		
Long Term Borrowing	2.67	51.77
Sub-total- Non Current Liabilities	2.67	51.77
CURRENT LIABILITIES		
Short Term Borrowing	219.34	166.53
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	11.53	9.53
Short Term Provisions	50.75	49.48
Other current liabilities	38.47	40.79
Sub-total- Current Liabilities	320.10	266.33
TOTAL	1,368.69	1,436.14
ASSETS		
Non-current assets		
Property, plant and equipment		
Tangible assets	132.15	165.75
Investments	510.00	510.00
Deferred Tax Assets	25.78	1.53
Long-term loans and advances	3.58	3.58
Sub-total- Non Current Assets	671.51	680.86
Current assets		
Inventories	442.55	324.38
Trade receivables	163.24	199.58
Cash and cash equivalents	22.22	98.77
Short-term loans and advances	69.16	128.95
Other current assets	-	3.60
Sub-total- Current Assets	697.18	755.28
TOTAL	1,368.69	1,436.14

For Quality RO Industries Limited

QUALITY RO INDUSTRIES POR VADODARA

Vivek Dholiya
Managing Director
DIN : 09340902
Date : May 29, 2026
Place : Vadodara

QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004
Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email id :- vivek@qualityro.in

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(96.36)	207.09
Depreciation and amortisation expense	33.60	46.79
Interest Income	(3.61)	(3.19)
Finance Cost	24.66	25.25
Operating profit before working capital changes	(41.71)	275.94
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Inventories	(118.17)	(257.79)
Trade Receivables	36.34	(14.34)
Short Term Loans and advances	66.63	32.89
Other Current Assets	3.60	15.52
Adjusted for Increase/(Decrease) in operating liabilties:		
Provisions	1.81	-
Trade Payables	1.99	(4.93)
Other Current Liabilites	(2.31)	36.92
Cash generated (used in)/from operations	(51.82)	84.21
Income tax paid	(0.53)	(40.02)
Net cash flow generated (used in)/from operating activities (A)	(52.35)	44.19
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment	-	(0.29)
Interest received	3.61	3.19
FD (bought) / redeemed	(6.85)	-
Net cash flow from/(used in) investing activities (B)	(3.24)	2.90
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(24.66)	(25.25)
Borrowings availed / (repaid)	3.71	11.68
Net cash flow from / (used in) financing activities (C)	(20.96)	(13.57)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(76.55)	33.52
Cash and cash equivalents at the beginning of the year	98.77	65.25
Cash and cash equivalents at the end of the year	22.22	98.77

For Quality RO Industries Limited

QUALITY RO INDUSTRIES LTD. POR VADODARA

Vivek Dholiya
Managing Director
DIN : 09340902
Date : May 29, 2026
Place : Vadodara

Independent Auditor's Report on Half Year Financial Results and Year to date Audited Consolidated Financial Results of **M/s. Quality Ro Industries Limited** Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

To,
The Board of Directors
M/s. Quality Ro Industries Limited
PLOT NO.09, POR INDUSTRIAL PARK,
NH 08 BEHIND SAHYOG HOTEL,
VILLAGE POR, VADODARA - 391243.

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date Consolidated financial results of **Quality Ro Industries Limited** (the "Holding Company") and its Joint venture (the Holding Company and its Joint Venture together referred to as "the Group") for the half year ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:

i. Includes the audited financial results of the Joint Venture as given in the Annexure 1 to this report;
ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable. accounting standards and other accounting principles generally accepted in India of the
iv. consolidated net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its Joint Venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated financial results is the responsibility of the Holding Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2026. This responsibility includes preparation and presentation of the Consolidated Financial Results for the Six months and year ended March 31, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance

PANCHAL S K & ASSOCIATES
FRN 145989W
CHARTERED ACCOUNTANTS

with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors of Holding company and Partners in the Joint Venture are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Holding Company Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors and Partners of Joint venture are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

PANCHAL SK & ASSOCIATES
CA
FRN 145989W
CHARTERED ACCOUNTANTS

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial information of Joint Venture (Partnership firm) included in the statements, whose financial information reflects total revenue of Rs. 389.14 Lakhs and net profit after tax of Rs. 32.80 Lakhs for the year ended March 31, 2026 respectively, as considered in the Consolidated financial statements. This financial information has been audited by other auditors whose financial statements, other financial information and auditors' reports have been furnished to us by the management. Our opinion on the consolidated financial result in so far it relates to amounts and disclosure included in respect of its Joint Venture, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above. Our opinion on the Statement is not modified in respect of this matter.

The Statement includes the results for the half yearly ended March 31, 2026 and 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half yearly ended September 30, 2025 and September 30, 2024 which were subjected to a limited review by us, as required under the Listing regulations.

Yours Faithfully

For Panchal SK & Associates,
Chartered Accountants
Firm Registration No.: 145989W

PANCHAL SK & ASSOCIATES
CA
FRN 145989W
CHARTERED ACCOUNTANTS

Swati Panchal
Partner
Membership No.: 149279
UDIN: 26149279ETTIBH9060

Place: Ahmedabad
Date: 29th May, 2026

Annexure 1 (Joint Venture)

Entity name: -
1. Gopinath Enterprise (Partnership firm)

QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004

Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243

Tel No. 9033909361, Email id :- vivek@qualityro.in

(Rs. In Lakhs)

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH, 2026

SR.NO.	PARTICULARS	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on	Year Ended on
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer Note 5)	(UNAUDITED)	(Refer Note 5)	(AUDITED)	(AUDITED)
	INCOMES					
I	Revenue from Operations	699.23	870.53	810.37	1,569.76	1,600.45
II	Other Income	1.91	1.81	1.00	3.72	3.24
III	**Total Income (I + II)**	**701.14**	**872.34**	**811.37**	**1,573.48**	**1,603.69**
IV	**EXPENSES**					
(a)	Cost of materials consumed	660.36	653.81	587.77	1,314.17	1,289.59
(b)	Purchase of Stock in Trade	-	-	-	-	-
(c)	Changes of Inventories of Finished Goods,	(78.45)	2.91	(177.62)	(75.54)	(264.97)
	Work in Progress, Stock in Trade					
(d)	Employee benefit expense	10.79	18.53	81.08	29.32	93.89
(e)	Finance Cost	36.17	35.40	28.70	71.57	44.16
(f)	Depreciation and Amortisation Expense	16.80	16.80	24.97	33.60	46.95
(g)	Other Expenses	141.90	121.83	44.22	263.73	161.99
	TOTAL EXPENSES (IV) (a to g)	787.58	849.28	589.13	1,636.86	1,371.62
V	**Profit/(Loss) before Exceptional Items and**	(86.43)	23.05	222.24	(63.38)	232.07
	Tax (III-IV)					
VI	Exceptional Items & Extraordinary Item	-	0.18	-	0.18	-
VII	**Profit/ (Loss) Before Tax (V-VI)**	(86.43)	22.87	222.24	(63.56)	232.07
VIII	**TAX EXPENSES**					
(a)	Current Tax	(1.79)	1.79	52.67	-	53.32
(b)	Deffered Tax	(14.80)	(9.45)	6.69	(24.25)	6.03
	Total Tax Expenses	(16.59)	(7.66)	59.36	(24.25)	59.35
IX	**NET PROFIT / (LOSS) FOR THE PERIOD**	(69.84)	30.53	162.88	(39.31)	172.72
X	Paid up Equity Share Capital (Amount in lakhs)	255.00	255.00	255.00	255.00	255.00
	(Rs. 10 Face value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity (Reserve & Surplus)				859.52	896.38
XII	Earning Per Share (In Rupees) from Continuing Operations					
(i)	Basic	(2.74)	1.20	6.38	(1.54)	6.77
(ii)	Diluted	(2.74)	1.20	6.38	(1.54)	6.77

NOTES:

1 These Consolidated financial results were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on May 29, 2026. The Statutory Auditors have carried out audit of the Consolidated financial result for the half year and year ended on March 31, 2026.

2 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

3 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,

4 Company have 3 reportable segment i.e. RO products, Transport income and Realty sector.

Particulars	6 Months Ended on 31.03.2026 (Refer Note 5)	6 Months Ended on 30.09.2025 (UNAUDITED)	6 Months Ended on 31.03.2025 (Refer Note 5)	Year Ended on 31.03.2026 (AUDITED)	Year Ended on 31.03.2025 (AUDITED)
Segment Revenue - RO Products	129.71	149.91	148.31	279.62	295.28
Segment Revenue - Transport income	382.54	518.45	484.06	900.99	1,003.47
Segment Revenue - Realty Sector	186.97	202.17	178.00	389.14	301.70
Segment results before tax - Realty Sector	17.02	15.96	19.30	32.98	24.98
Segment results before tax - Unallocated	(67.27)	42.31	231.64	(24.96)	251.25
Less:- Finance cost - Unallocated	36.17	35.40	28.70	71.57	44.16
Profit before tax	(86.43)	22.87	222.24	(63.56)	232.07

5 The figures for the half-year ended March 31, 2026 and 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2025 and September 2024.

6 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Quality RO Industries Limited

QUALITY RO INDUSTRIES LTD. POR VADODARA

Vivek Bholiya
Managing Director
DIN : 09340902
Date : May 29, 2026
Place : Vadodara

QUALITY RO INDUSTRIES LIMITED

CIN : L29308GJ2021PLC126004
Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email Id :- vivek@qualityro.in

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2026

(Rs. In Lakhs)

PARTICULARS	AS AT 31 Mar 2026	AS AT 31 Mar 2025
	AUDITED	AUDITED
EQUITY AND LIABILITIES		
Shareholders' funds		
Equity share capital	255.00	255.00
Reserves and surplus	859.52	896.38
Sub-total- Shareholders' funds	1,114.52	1,151.38
NON CURRENT LIABILITIES		
Long Term Borrowing	485.99	472.31
Sub-total- Non Current Liabilities	485.99	472.31
CURRENT LIABILITIES		
Short Term Borrowing	219.34	166.53
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	129.04	89.68
Short Term Provisions	50.75	49.48
Other current liabilities	30.35	29.70
Sub-total- Current Liabilities	429.49	335.40
TOTAL	2,030.00	1,959.08
ASSETS		
Non-current assets		
Property, plant and equipment		
Tangible assets	132.78	166.49
Deferred Tax Assets	25.78	1.53
Long-term loans and advances	357.40	349.79
Sub-total- Non Current Assets	515.96	517.81
Current assets		
Inventories	917.00	842.20
Trade receivables	412.77	347.26
Cash and cash equivalents	41.22	117.35
Short-term loans and advances	138.39	130.86
Other current assets	4.67	3.60
Sub-total- Current Assets	1,514.04	1,441.27
TOTAL	2,030.00	1,959.08

For Quality RO Industries Limited

Vivek Dholiya
Managing Director
DIN : 09340902
Date : May 29, 2026
Place : Vadodara

QUALITY RO INDUSTRIES POR VADODARA

QUALITY RO INDUSTRIES LIMITED

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

(Rs. In Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**(63.38)**	**232.07**
Depreciation and amortisation expense	33.71	46.95
Prior Period Item	(0.18)	-
Interest Income	(3.61)	(3.19)
Finance Cost	71.57	44.16
Operating profit before working capital changes	**38.12**	**319.99**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	(7.61)	(346.21)
Inventories	(72.35)	(370.27)
Trade Receivables	(65.51)	(27.59)
Short Term Loans and advances	(0.68)	259.86
Other Current Assets	(1.07)	9.19
Adjusted for Increase/(Decrease) in operating liabilties:		
Provisions	1.81	-
Trade Payables	39.36	(162.62)
Other Current Liabilites	0.65	(35.71)
Cash generated (used in)/from operations	**(67.28)**	**(353.37)**
Income tax paid	(0.53)	(40.02)
Net cash flow generated (used in)/from operating activities (A)	**(67.81)**	**(393.38)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment	(0.00)	(0.73)
Interest received	3.61	3.19
FD (bought) / redeemed	(6.85)	-
Net cash flow from/(used in) investing activities (B)	**(3.24)**	**2.46**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(71.57)	(44.16)
Proceed / (Repayment) of Borrowings	66.49	432.21
Net cash flow from / (used in) financing activities (C)	**(5.08)**	**388.06**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(76.14)	(2.87)
Cash and cash equivalents at the beginning of the year	117.35	120.22
Cash and cash equivalents at the end of the year	**41.22**	**117.35**

For Quality RO Industries Limited

QUALITY RO INDUSTRIES POR VADODARA

Vivek Dholiya
Managing Director
DIN : 09340902
Date : May 29, 2026
Place : Vadodara