

TÜRK TELEKOMÜNİKASYON A.Ş. (2020)

DIVIDEND PAYOUT RATIO INFORMATION				
DIVIDEND PER SHARE				
	GROUP	TOTAL DIVIDEND AMOUNT (TL)	DIVIDEND TO BE DISTRIBUTED FOR	
			AMOUNT (TL)	PERCENTAGE (%)
GROSS	A	1,029,894,250.00	0.53501	53.501
	B	561,760,500.00	0.53501	53.501
	C	0	0	0
	D	280,880,250.00	0.53501	53.501
	<u>TOTAL</u>	1,872,535,000.00	0.53501	53.501
NET	A*	1,029,894,250.00	0.53501	53.501
	B**	477,496,425.00	0.45476	45.476
	C***	0	0	0
	D****	238,748,212.50	0.45476	45.476
	<u>TOTAL</u>	1,746,138,887.50	0.45476	45.476
DIVIDEND DISTRIBUTED TO SHAREHOLDERS (TL)	THE RATIO OF GROSS DIVIDEND DISTRIBUTED TO SHAREHOLDERS TO NET DISTRIBUTABLE INCOME			
1,872,535,000.00	59%			

Note: The ratio of gross dividend to net distributable income is 59%.

*Group A shares of our Company are owned by LYY Telekomünikasyon A.Ş. LYY Telekomünikasyon A.Ş. is a fully tax payer corporation, accordingly there will be no withholding tax in the dividend payment.

** Group B shares of our Company are owned by the Republic of Turkey Ministry of Treasury and Finance and Turkish Wealth Fund. The Republic of Turkey Ministry of Treasury and Finance is subject to withholding tax. Turkish Wealth Fund is not subject to withholding tax.

*** There is 1 Group C share, which is owned by the Republic of Turkey Ministry of Treasury and Finance and does not have the right to get dividend payment according to our Articles of Association.

**** As the 15% of the total capital are traded in the Borsa Istanbul, our Company is not able to identify shareholders as "limited or fully tax payer, real person or legal person". Gross and net dividend calculation for this group is made on the assumption that all of the Group D shares are subject to withholding tax.