Limited Review Report on Standalone Quarter & Half year Ended as on 30th September, 2025 Unaudited Financial Results of ARDI INVESTMENT AND TRADING CO LTD pursuant to Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of ARDI INVESTMENT AND TRADING CO LTD

We have reviewed the accompanying statement of unaudited financial results of **ARDI INVESTMENT AND TRADING CO LTD** for the quarter & half year ended 30th September, 2025 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter & half year ended September 30, 2025" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Emphasis of Matter

As an integral part of our audit procedures, the presented balances for Trade Receivables, Trade Payables, and all Loans and Advances (including any deposits made or received) as of the balance sheet date are pending comprehensive verification. This verification involves two critical steps: firstly, obtaining direct confirmations from the specific external parties involved in these transactions, such as customers, vendors, and loan counterparties. Secondly, a thorough reconciliation will be performed to match these external confirmations with the company's internal ledger records, aiming to ensure the precision and validity of these reported amounts.

During the audit period, the company did not have a GSTN, meaning the revenue from goods sales requires specific verification related to Goods and Services Tax. Our alternative audit procedures involved thoroughly vouching sales and purchase invoices, along with all supporting documents. We conclude that this matter does not impact our audit opinion.

S. K. Bhavsar & Co. Chartered Accountants M.NO. 180566 FRN 0145880W

1047, Sun Gravitas, Nr. Shyamal Cross Road, Satellite, Ahmedabad-380 015.
(O) 079-4924 2234 (M) +91 94299 06707, 99987 48626 skbhavsarco@gmail.com

The reliable value and supporting documents relating to the investments were also not presented to us. Accordingly, we have relied upon the management's representations and the management letter in this regard. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 7th November, 2025
Place : Ahmedabad

For, S K Bhavsar & Co.
Chartered Accountants
Firm No. 145880W

S.K. Bhavsar & Co. M.NO.: 180566 FRN: 0145880W Chartered Accountants

S K Bhavsar

(Shivam Bhavsar)
Proprietor
M. No. 180566
UDIN: 25180566BMHTYU1631

ARDI INVESTMENT AND TRADING CO LTD
(CIN: L65923GJ1981PLC155107)

Registered office: 1006, BVR EK BUILDING, NEAR MADALPUR UNDERBRIDGE, NEAR GUJARAT COLLEGE, ELLISBRIDGE, Navrangpura, Ahmedabad, Ahmadabad City, Gujarat, India, 380009
Website: www.ardi.co.in Ph.: +91-9265439085 Email id: compliancingardi@gmail.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2025

(Rs. in lacs except Per share data)

Sr No	Particulars	Quarter ended September 30, 2025	Quarter ended June 30, 2025	Quarter ended September 30, 2024	Half Year ended September 30, 2025 (Year to date for Current Period)	Half Year ended September 30, 2024 (Year to date for Current Period)	For the year ended on March 31, 2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Revenue From Operations**						
	(a) Revenue from Operations	-	-	443.85	-	854.75	1,926.15
	(b) Other Income	-	-	-	-	1.56	1.57
	Total Revenue (Net)	-	-	**443.85**	-	**856.31**	**1,927.72**
2	**Expenses**						
	a. Operating Expenses	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	330.39	-	648.28	1,885.50
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	0.73	1.23	2.50	1.96	4.85	7.01
	e. Finance Cost	-	-	0.01	-	0.03	0.01
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	0.23	0.63	18.11	0.86	19.97	30.39
	Total Expenses	**0.96**	**1.86**	**351.00**	**2.82**	**673.13**	**1,922.90**
3	**Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)**	(0.96)	(1.86)	92.84	(2.82)	183.18	4.81
4	Exceptional Items	-	-	-	-	-	-
5	**Profit/(Loss) before Extraordinary items and tax (3-4)**	(0.96)	(1.86)	92.84	(2.82)	183.18	4.81
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	(0.96)	(1.86)	92.84	(2.82)	183.18	4.81
8	**Tax Expenses**						
	(a) Current Tax	-	-	24.14	-	47.64	0.93
	(b) Deferred Tax	-	-	-	-	-	-
	(C) Tax of Earlier Years	-	-	-	-	-	(2.59)
	Total Tax Expenses	-	-	24.14	-	47.64	(1.66)
9	**Net Profit/(Loss) for the period from continuing Operations (7-8)**	**(0.96)**	**(1.86)**	**68.71**	**(2.82)**	**135.54**	**6.47**
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	**Net Profit/(Loss) from Discontinuing operations after Tax (10-11)**	**(0.96)**	**(1.86)**	**68.71**	**(2.82)**	**135.54**	**6.47**
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	**Net Profit (Loss) for the period (12+13)**	**(0.96)**	**(1.86)**	**68.71**	**(2.82)**	**135.54**	**6.47**
15	**Other comprehensive income, net of income tax**						
	a) i) Amount of item that will not be reclassifed to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassifed to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassifed to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassifed to profit or loss	-	-	-	-	-	-
	Total other comperhensive income,net of income tax	-	-	-	-	-	-
16	**Total Comprehensive income for the period**	**(0.96)**	**(1.86)**	**68.71**	**(2.82)**	**135.54**	**6.47**
17	**Details of equity share capital**						
	Paid-up Equity Share Capital	40.00	40.00	40.00	40.00	40.00	40.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	**Details of debt securities**						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	**Reserve excluding revaluation reserves as per balance sheet of previous accounting year**	(22.19)	(21.23)	109.70	(22.19)	109.70	(19.37)
20	**Debenture Redemption reserve**	-	-	-	-	-	-
21	**Earning per Share**						
i	**Earning per Share for Continuing Operations**						
	Basic Earning (Loss) per share from Continuing operations	(0.24)	(0.47)	17.18	(0.70)	33.88	1.62
	Diluted Earning (Loss) per share from Continuing operations	(0.24)	(0.47)	17.18	(0.70)	33.88	1.62
ii	**Earning per Share for discontinuing Operations**						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	**Earnings per Equity Share**						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.24)	(0.47)	17.18	(0.70)	33.88	1.62
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.24)	(0.47)	17.18	(0.70)	33.88	1.62

Note:	
1	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on November 7, 2025.
2	Figures pertaining to the previous years/periods have been rearranged/regruoped , wherever necessary, to make them comparable with those of the current years/periods.
3	The Business of the company falls within a single primary segment viz. "Trading of Agriculture Product & Other"and hence, the disclosure requirement of Ind AS 108- Operating Segments is not applicable.
4	The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

For and on Behalf of the Board
Ardi Investment & Trading Co. Ltd.

ARDI INVESTMENT & TRADING CO. LTD.

Place: Ahmedabad
Date: 7th November, 2025

Gautam P. Sheth
Managing Director
DIN : 06748854

ARDI INVESTMENT AND TRADING CO LTD

(CIN: L65923GJ1981PLC155107)

Registered office: 1006, BVR EK BUILDING, NEAR MADALPUR UNDERBRIDGE, NEAR GUJARAT COLLEGE, ELLISBRIDGE, Navrangpura, Ahmedabad, Ahmadabad City, Gujarat, India, 380009

Website: www.ardi.co.in Ph.: +91-9265439085 Email id: compliancingardi@gmail.com

Un-Audited Statement of Assets & Liabilities as at 30th September, 2025

(Rs. In Lakhs)

	Particulars	Un-Audited AS AT 30.09.2025	Audited AS AT 31.03.2025
1	Assets		
A	**Non-Current Assets**		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	226.64	226.64
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	**226.64**	**226.64**
B	**Current assets**		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	146.96	146.96
	(iii) Cash and cash equivalents	5.25	7.74
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total (B)	152.21	154.70
	Total Assets (A+B)	378.85	381.34
2	**EQUITY AND LIABILITIES**		
A	**EQUITY**		
	(a) Equity Share capital	40.00	40.00
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(22.19)	(19.37)
	Total (A)	**17.81**	**20.63**
B	**LIABILITIES**		
B1	**Non-current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	143.03	142.58
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	**143.03**	**142.58**
B2	**Current liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	206.47	205.57
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	0.33	0.95
	(c) Provisions	11.22	11.62
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	**218.01**	**218.13**
	Total Equity and Liabilities (A+B1+B2)	**378.85**	**381.34**

Place : Ahmedabad
Date : 7th November, 2025

For, Ardi Investment and Trading Co Ltd

Gautam P. Sheth
Managing Director
DIN: 06748854

ARDI INVESTMENT AND TRADING CO LTD
(CIN: L65923GJ1981PLC155107)

Registered office: 1006, BVR EK BUILDING, NEAR MADALPUR UNDERBRIDGE, NEAR GUJARAT COLLEGE, ELLISBRIDGE, Navrangpura, Ahmedabad, Ahmadabad City, Gujarat, India, 380009

Website: www.ardi.co.in Ph.: +91-9265439085 Email id: compliancingardi@gmail.com

UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2025

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2025 Rs.		Six Months Ended 30th Sep, 2024 Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		(2.82)		183.18
Adjustments for :				
Depreciation	-		-	
Other Income	-		-	
		-		-
Operating Profit before Working Capital change		(2.82)		183.18
Adjustments for :				
Decrease/(Increase) in Receivables	-		(540.65)	
Decrease/(Increase) in Inventories	-		-	
Increase/(Decrease) in Payables	0.90		389.90	
Increase/(Decrease) in Other Current Liabilities	(0.62)		1.12	
Decrease/(Increase) in Other Current Assets	-		0.06	
Increase/(Decrease) in Provisions	(0.40)	(0.12)	47.09	(102.48)
Cash Generated From Operations		(2.94)		80.70
Income Tax		-		47.64
NET CASH FROM OPERATING ACTIVITIES Total (A)		(2.94)		33.06
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-		-	
Profit on Sale of Investment	-		2.96	
Other Income	-		-	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		-		2.96
CASH FLOW FROM FINANCING ACTIVITIES				
Increase/(Decrease) in Borrowing	0.45		(39.63)	
Finance Cost	-		-	
NET CASH FROM FINANCING ACTIVITIES Total (C)		0.45		(39.63)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		(2.49)		(3.61)
Cash and Cash Equivalents -- Opening Balance		7.74		6.20
Cash and Cash Equivalents -- Closing Balance		5.25		2.59
		-		(0.00)
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
Ardi Investment & Trading Co Ltd

Gautam P. Sheth
Managing Director
DIN: 06748854

Place : Ahmedabad
Date : 7th November, 2025