

Türkiye İş Bankası Anonim Şirketi

Unconsolidated Financial Statements As at and For the Nine-Month Period Ended 30 September 2025

With Auditor's Limited Review Report Thereon
*(Convenience Translation of Unconsolidated Financial Statements
and Related Disclosures and Footnotes Originally Issued in Turkish)*



AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

(Convenience translation of the independent auditor's review report originally issued in Turkish,
See Note I of Section Three)

To the General Assembly of Türkiye İş Bankası A.Ş.

Introduction

We have reviewed the unconsolidated balance sheet of Türkiye İş Bankası A.Ş. ("the Bank") at 30 September 2025 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the nine-month-period then ended. The Bank Management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly in all material respects the interim unconsolidated financial position of Türkiye İş Bankası A.Ş. at 30 September 2025 and the results of its unconsolidated financial performance and its unconsolidated cash flows for the nine-month-period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.



Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Eight, is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

Additional Paragraph for Convenience Translation:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 September 2025. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

A handwritten signature in blue ink, appearing to read 'T. Gül', is positioned above the printed name of the auditor.

Talar Gül, SMMM
Independent Auditor

Istanbul, 31 October 2025

UNCONSOLIDATED FINANCIAL REPORT
AS AT AND FOR THE NINE-MONTH PERIOD ENDED
30 SEPTEMBER 2025

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The unconsolidated financial report as at and for the nine-month period ended prepared in accordance with the communiqué of “Financial Statements and Related Disclosures and Footnotes to be announced to Public by Banks” as regulated by Banking Regulation and Supervision Agency, comprises the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS
- EXPLANATIONS ON THE ACCOUNTING POLICIES
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT
- DISCLOSURES AND FOOTNOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- LIMITED REVIEW REPORT
- INTERIM ACTIVITY REPORT

The unconsolidated financial statements for the nine-month period ended and related disclosures and footnotes in this report are prepared in accordance with the Regulation on the Procedures and Principles for Accounting Practices and Retention of Documents by Banks, “Banking Regulation and Supervision Agency” (BRSA) regulations, “Turkish Accounting Standards”, “Turkish Financial Reporting Standards” and the related statements and guidance and in compliance with the financial records of our Bank. Unless otherwise stated, the accompanying unconsolidated financial report is presented in thousands of Turkish Lira (TL) and has been subjected to limited review and presented as the attached.

Sadrettin Yurtsever
Member of the Board and
the Audit Committee

Güzide Meltem Kökden
Deputy Chairperson of the Board of
Directors and Chairperson of the
Audit Committee

Adnan Bali
Chairperson of the Board of
Directors

Hürdoğan Irmak
Head of Financial Management
Division

Mehmet Türk
Deputy Chief Executive
In Charge of Financial Reporting

Hakan Aran
Chief Executive Officer

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TÜRKİYE İŞ BANKASI A.Ş.
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

SECTION ONE: GENERAL INFORMATION ABOUT THE BANK

I. Explanations on the Establishment Date and Initial Status of the Bank, History Including the Changes in the Former Status

TÜRKİYE İŞ BANKASI A.Ş. ("the Bank") was established on August 26, 1924, to operate in all kinds of banking activities and to initiate and/or participate in all kinds of financial and industrial sector undertakings when necessary. There is no change in the Bank's status since its establishment.

II. Explanations on the Capital Structure, Shareholders who Directly or Indirectly, Solely or Jointly Undertake the Management and Control of the Bank, any Changes in the Period, and Information on the Bank's Risk Group

As of September 30, 2025, the Bank's shares are distributed as follows

- 38.66% of the shares are owned by the Türkiye İş Bankası A.Ş. Members' Supplementary Pension Fund Foundation (December 31, 2024: 38.59%).
- 28.09% of the shares belong to Atatürk and, in accordance with his will, are represented by the Republican People's Party (CHP) (December 31, 2024: 28.09%). As stipulated in Atatürk's will, the dividend income from these shares is allocated to the Turkish Language Association and the Turkish Historical Society, and dividend payments are made to these institutions in accordance with the provisions of the will and applicable legal regulations.
- 33.25% of the shares are in free float (December 31, 2024: 33.32%).

III. Explanations on the Chairperson's, Directors', Auditors', Chief Executive Officer's and Deputy Chief Executives' Shares, if any, and the Areas of their Responsibility at the Bank

Chairperson and Members of the Board of Directors:

Name and Surname	Areas of Responsibility
Adnan Bali	Chairperson of the Board of Directors, Remuneration Committee, Chairperson of the Risk Committee, Sustainability Committee, Chairperson of the Board of Directors Operating Principles Committee, and the Member of the Credit Committee
Güzide Meltem Kökden	Deputy Chairperson of the Board of Directors, Chairperson of the Audit Committee, TRNC Internal Systems Committee and Operational Risk Committee, Member of the Risk Committee
Hakan Aran	Chief Executive Officer and Board Member, Chairperson of the Credit Committee, Human Resources Committee and Information Systems Strategy Committee, Natural Member of the Risk Committee, Chairperson of the Executive Committee, Member of the Operational Risk Committee
Sadrettin Yurtsever	Director, Chairperson of the Corporate Governance Committee, Member of the Audit Committee, Remuneration Committee, TRNC Internal Systems Committee, Sustainability Committee Risk Committee, Member of the Operational Risk Committee Corporate Social Responsibility Committee, and the Member of the Board of Directors Operating Principles Committee
Fazlı Bulut	Director, Member of Corporate Social Responsibility Committee, Corporate Governance Committee and Substitute Member of the Credit Committee
Durmuş Öztekin	Director, Member of Corporate Social Responsibility Committee, and the Member of the Board of Directors Operating Principles Committee
Şebnem Aydın	Director, Member of Corporate Governance Committee, Corporate Social Responsibility Committee and Sustainability Committee, Substitute Member of the Credit Committee
Recep Hakan Özyıldız	Director
Mustafa Rıdvan Selçuk	Director
Ahmet Gökhan Sungur	Director
Bahattin Özarslantürk	Director, Member of the Credit Committee

Chief Executive Officer and Deputy Chief Executives:

Name and Surname	Areas of Responsibility
Hakan Aran	Chief Executive Officer and Member of the Board of Directors, Credit Committee, Chairperson of Human Resources Committee and Information Technologies Strategic Committee Natural Member of Risk Committee, Member of Operational Risk Committee and Chairperson of the Executive Committee
Ebru Özşuca	Financial Institutions, Treasury, Capital Markets, Economic Research, Investor Relations and Sustainability, Member of Risk Committee and Sustainability Committee.
Hasan Cahit Çınar	Subsidiaries, Credit Strategy Management, Corporate and Retail Loan Allocation, Project Financing, Commercial Loans, Member of Risk Committee and Sustainability Committee.
Ozan Gürsoy	Transaction Banking, Corporate and Commercial Banking Marketing, Corporate and Commercial Banking Sales, Cross-Border Banking, Free Zone Branches, Member of the Sustainability Committee
Sezgin Yılmaz	SME and Business Banking Marketing, Sales and, Agricultural Banking Marketing, Commercial Banking Product, Member of the Corporate Social Responsibility Committee and Sustainability Committee
Sabri Gökmenler	Information Technologies, Data Analytics and Artificial Intelligence, Member of Operational Risk Committee and Information Systems Strategy Committee
Sezgin Lüle	Retail Banking Marketing, Sales and Product, Digital Banking, Customer Relations, Payment Systems Ecosystem, Product and Operations, Member of Operational Risk Committee and Sustainability Committee
Suat E. Sözen	General Secretariat, Corporate Communications, Private Banking Marketing and Sales, Member of the Corporate Social Responsibility Committee and Member of the Sustainability Committee
O. Tufan Kurbanoglu	Legal Affairs and Follow-Up, Legal Counsellorship, Credit Monitoring, Retail Loans Recovery, Commercial and Corporate Loans and Retail Loans Proceeding
Mehmet Celayir	Support Services, Human Resources Management, Construction and Real Estate Management, Talent Management, Consumer Relations Coordination Officer, Member of Operational Risk and Sustainability Committee.
Mehmet Türk	Financial Management, Strategy and Corporate Performance Management, Member of Information Systems Strategy and Sustainability Committee
Gürler Özkök	Internal Control, Corporate Compliance, Risk Management, Operational Risk Committee, Member of Risk Committee and Sustainability Committee, Consultant Member of Information Systems Strategy Committee

Mr. Nevzat Burak Seyrek has resigned from his position at the Bank.

The Parent Bank's shares attributable to the Directors and members of the Audit Committee, to the CEO and the Deputy Chief Executives are of minor importance.

IV. Information on the Bank's Qualified Shareholders

Name Surname/Company	Shares	Ownership	Paid-in Capital	Unpaid Capital
T. İş Bankası A.Ş. Mensupları Munzam Sosyal Güvenlik ve Yardımlaşma Sandığı Vakfı (İşbank Members' Supplementary Pension Fund)	9,665,357	38.66%	9,665,357	
Cumhuriyet Halk Partisi – Republican People's Party - (Atatürk's Shares)	7,023,013	28.09%	7,023,013	

V. Summary Information on the Bank's Functions and Business Lines

In line with the relevant legislation and principles stated in the Articles of Incorporation of the Bank, the Bank's activities include operating in retail, commercial, corporate and private banking, foreign currency and money market operations, marketable securities operations, international banking services and other banking operations, as well as initiating or participating in all kinds of financial and industrial sector corporations as may be required.

VI. Existing or Potential, Actual or Legal Obstacles on the Transfer of Shareholders' Equity between the Bank and its Subsidiaries or the Reimbursement of Liabilities

None.

VII. Written Policies on Assessment of Ensuring Compliance on Market Discipline, Disclosure Obligations, Frequency and Accuracy of the Related Disclosures

The Bank has written policies on assessment of ensuring compliance on market discipline, disclosure obligations, frequency and accuracy of related disclosures. The mentioned policies which are agreed by Board of Directors' can be obtained from the Bank's website.

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

SECTION TWO: UNCONSOLIDATED FINANCIAL STATEMENTS

TÜRKİYE İŞ BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)							
ASSETS	Footnotes	THOUSAND TL					
		CURRENT PERIOD (30/09/2025)			PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (NET)		582,535,665	812,802,615	1,395,338,280	531,071,035	565,058,489	1,096,129,524
1.1 Cash and Cash Equivalents		284,187,190	588,103,486	872,290,676	287,944,087	394,061,828	682,005,915
1.1.1 Cash and Balances with Central Bank	V-I-a	265,911,966	493,316,870	759,228,836	278,449,213	351,017,445	629,466,658
1.1.2 Banks	V-I-d	18,318,999	95,188,383	113,507,382	9,652,098	43,277,226	52,929,324
1.1.3 Money Market Placements		-	-	-	-	-	-
1.1.4 Expected Credit Loss (-)		43,775	401,767	445,542	157,224	232,843	390,067
1.2 Financial Assets at Fair Value Through Profit or Loss	V-I-b	9,877,554	40,114,819	49,992,373	6,350,265	26,792,268	33,142,533
1.2.1 Government Debt Securities		1,960,996	39,860,260	41,821,256	424,160	26,324,829	26,748,989
1.2.2 Equity Securities		8,571	254,559	263,130	29,526	467,439	496,965
1.2.3 Other Financial Assets		7,907,987	-	7,907,987	5,896,579	-	5,896,579
1.3 Financial Assets at Fair Value Through Other Comprehensive Income	V-I-e	287,211,208	166,984,792	454,196,000	233,858,928	130,957,084	364,816,012
1.3.1 Government Debt Securities		287,032,043	158,892,041	445,924,084	233,697,936	125,499,089	359,197,025
1.3.2 Equity Securities		179,165	4,324,747	4,503,912	160,992	3,131,760	3,292,752
1.3.3 Other Financial Assets		-	3,768,004	3,768,004	-	2,326,235	2,326,235
1.4 Derivative Financial Assets	V-I-c-l	1,259,713	17,599,518	18,859,231	2,917,755	13,247,309	16,165,064
1.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss		1,259,713	17,599,518	18,859,231	2,917,755	13,247,309	16,165,064
1.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II. Financial Assets Measured at Amortised Cost (Net)		1,549,795,466	810,768,425	2,360,563,891	1,256,744,271	604,895,924	1,861,640,195
2.1 Loans	V-I-f	1,377,053,775	801,337,699	2,178,391,474	1,063,165,284	593,748,138	1,656,913,422
2.2 Lease Receivables	V-I-k	-	-	-	-	-	-
2.3 Factoring Receivables		-	-	-	-	-	-
2.4 Other Financial Assets Measured at Amortised Cost (Net)	V-I-g	230,965,534	27,007,423	257,972,957	230,338,871	25,571,906	255,910,777
2.4.1 Government Debt Securities		228,456,014	10,081,701	238,537,715	226,873,977	9,220,942	236,094,919
2.4.2 Other Financial Assets		2,509,520	16,925,722	19,435,242	3,464,894	16,350,964	19,815,858
2.5 Expected Credit Loss (-)		58,223,843	17,576,697	75,800,540	36,759,884	14,424,120	51,184,004
III. ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-I-o	83,430	-	83,430	29,674	-	29,674
3.1 Held for Sale		83,430	-	83,430	29,674	-	29,674
3.2 Discontinued Operations		-	-	-	-	-	-
IV. EQUITY INVESTMENTS		222,649,477	31,352,736	254,002,213	182,543,271	21,640,096	204,183,367
4.1 Investments in Associates (Net)	V-I-h	1,164,062	-	1,164,062	630,092	-	630,092
4.1.1 Associates Accounted by using Equity Method		-	-	-	-	-	-
4.1.2 Unconsolidated Associates		1,164,062	-	1,164,062	630,092	-	630,092
4.2 Subsidiaries (Net)	V-I-i	221,033,403	31,352,736	252,386,139	181,913,179	21,640,096	203,553,275
4.2.1 Unconsolidated Financial Subsidiaries		96,195,617	31,352,736	127,548,353	77,205,132	21,640,096	98,845,228
4.2.2 Unconsolidated Non-Financial Subsidiaries		124,837,786	-	124,837,786	104,708,047	-	104,708,047
4.3 Joint Ventures (Net)	V-I-j	452,012	-	452,012	-	-	-
4.3.1 Joint Ventures Accounted by using Equity Method		-	-	-	-	-	-
4.3.2 Unconsolidated Joint Ventures		452,012	-	452,012	-	-	-
V. TANGIBLE ASSETS (Net)		62,143,442	72,828	62,216,270	53,571,172	108,067	53,679,239
VI. INTANGIBLE ASSETS (Net)		16,607,576	4,055	16,611,631	11,307,641	11,039	11,318,680
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		16,607,576	4,055	16,611,631	11,307,641	11,039	11,318,680
VII. INVESTMENT PROPERTY (Net)	V-I-m	-	-	-	-	-	-
VIII. CURRENT TAX ASSET		-	-	-	-	-	-
IX. DEFERRED TAX ASSET	V-I-n	33,894,532	-	33,894,532	28,969,422	-	28,969,422
X. OTHER ASSETS	V-I-p	76,665,943	21,264,685	97,930,628	59,187,368	8,638,968	67,826,336
TOTAL ASSETS		2,544,375,531	1,676,265,344	4,220,640,875	2,123,423,854	1,200,352,583	3,323,776,437

(Yetkili İmza / Kaşe)

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

TÜRKİYE İŞ BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)							
LIABILITIES	Footnotes	THOUSAND TL					
		CURRENT PERIOD (30/09/2025)			PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	V-II-a	1,599,074,726	1,251,435,980	2,850,510,706	1,215,866,946	911,250,240	2,127,117,186
II. FUNDS BORROWED	V-II-c	5,228,339	220,046,949	225,275,288	39,722,918	171,370,181	211,093,099
III. MONEY MARKETS		130,240,436	160,325,321	290,565,757	243,127,704	95,279,915	338,407,619
IV. SECURITIES ISSUED (Net)	V-II-d	10,187,018	106,929,642	117,116,660	5,276,541	50,329,132	55,605,673
4.1 Bills		9,681,115	2,953,291	12,634,406	1,356,385	-	1,356,385
4.2 Asset Backed Securities		-	-	-	-	-	-
4.3 Bonds		505,903	103,976,351	104,482,254	3,920,156	50,329,132	54,249,288
V. FUNDS		-	-	-	-	-	-
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		-	-	-	-	-	-
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	V-II-b-g	309,380	7,917,200	8,226,580	262,474	10,522,645	10,785,119
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		309,380	7,917,200	8,226,580	262,474	10,522,645	10,785,119
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING PAYABLES		-	-	-	-	-	-
IX. LEASE PAYABLES (Net)	V-II-f	8,313,686	140,064	8,453,750	5,385,180	166,652	5,551,832
X. PROVISIONS	V-II-h	39,056,359	1,796,903	40,853,262	35,179,471	2,358,429	37,537,900
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		7,908,340	-	7,908,340	6,258,365	-	6,258,365
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		31,148,019	1,796,903	32,944,922	28,921,106	2,358,429	31,279,535
XI. CURRENT TAX LIABILITY	V-II-i	17,246,588	123,599	17,370,187	9,610,498	323,648	9,934,146
XII. DEFERRED TAX LIABILITY	V-II-i	-	-	-	-	-	-
XIII. LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS		-	-	-	-	-	-
13.1 Held for Sale		-	-	-	-	-	-
13.2 Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT		2,337,255	62,740,049	65,077,304	2,340,183	44,645,150	46,985,333
14.1 Loans		-	-	-	-	-	-
14.2 Other Debt Instruments		2,337,255	62,740,049	65,077,304	2,340,183	44,645,150	46,985,333
XV. OTHER LIABILITIES	V-II-e	191,455,815	25,090,811	216,546,626	141,701,790	20,718,968	162,420,758
XVI. SHAREHOLDERS' EQUITY	V-II-j	378,270,883	2,373,872	380,644,755	319,332,430	(994,658)	318,337,772
16.1 Paid-in capital		25,000,000	-	25,000,000	25,000,000	-	25,000,000
16.2 Capital Reserves		4,378,371	204	4,378,575	4,794,906	204	4,795,110
16.2.1 Share Premium		536,976	204	537,180	98,673	204	98,877
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		3,841,395	-	3,841,395	4,696,233	-	4,696,233
16.3 Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		72,195,644	193	72,195,837	69,017,785	193	69,017,978
16.4 Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		23,982,856	2,373,475	26,356,331	12,752,071	(995,055)	11,757,016
16.5 Profit Reserves		206,212,197	-	206,212,197	161,392,775	-	161,392,775
16.5.1 Legal Reserves		17,588,975	-	17,588,975	14,795,605	-	14,795,605
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		188,623,222	-	188,623,222	146,597,170	-	146,597,170
16.5.4 Other Profit Reserves		-	-	-	-	-	-
16.6 Profit or Loss		46,501,815	-	46,501,815	46,374,893	-	46,374,893
16.6.1 Prior Periods' Profit or Loss		2,499,446	-	2,499,446	857,448	-	857,448
16.6.2 Current Period Profit or Loss		44,002,369	-	44,002,369	45,517,445	-	45,517,445
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,381,720,485	1,838,920,390	4,220,640,875	2,017,806,135	1,305,970,302	3,323,776,437

(Yetkili İmza / Kaşe)

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED BALANCE SHEET AS OF SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

TÜRKİYE İŞ BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS	Footnotes	THOUSAND TL					
		CURRENT PERIOD (30/09/2025)			PRIOR PERIOD (31/12/2024)		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET CONTINGENCIES and COMMITMENTS (I+II+III)	V-III	2,701,875,472	1,988,344,561	4,690,220,033	1,461,335,740	1,644,079,812	3,105,415,552
I. GUARANTEES AND SURETYSHIPS		380,277,497	442,848,350	823,125,847	283,802,597	298,899,765	582,702,362
1.1 Letters of Guarantee		353,826,295	289,674,500	643,500,795	261,805,646	195,223,113	457,028,759
1.1.1 Guarantees Subject to State Tender Law		2,682,092	2,630,749	5,312,841	2,241,617	2,241,930	4,483,547
1.1.2 Guarantees Given for Foreign Trade Operations		72,827,357	131,898,176	204,725,533	26,821,882	79,158,186	105,980,068
1.1.3 Other Letters of Guarantee		278,316,846	155,145,575	433,462,421	232,742,147	113,822,997	346,565,144
1.2 Bank Acceptances		25,808,821	10,853,861	36,662,682	20,465,688	6,343,217	26,808,905
1.2.1 Import Letter of Acceptance		-	4,235,261	4,235,261	-	2,823,457	2,823,457
1.2.2 Other Bank Acceptances		25,808,821	6,618,600	32,427,421	20,465,688	3,519,760	23,985,448
1.3 Letters of Credit		642,381	136,079,618	136,721,999	1,531,263	91,631,581	93,162,844
1.3.1 Documentary Letters of Credit		487,501	96,775,376	97,262,877	1,182,121	63,843,522	65,025,643
1.3.2 Other Letters of Credit		154,880	39,304,242	39,459,122	349,142	27,788,059	28,137,201
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Turkey		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	-	-	-	-	-
1.8 Other Guarantees		-	6,240,371	6,240,371	-	5,701,854	5,701,854
1.9 Other Suretyships		-	-	-	-	-	-
II. COMMITMENTS		2,053,542,692	160,149,739	2,213,692,431	1,003,399,364	75,046,089	1,078,445,453
2.1 Irrevocable Commitments		2,048,198,218	146,071,457	2,194,269,675	999,805,062	60,232,106	1,060,037,168
2.1.1 Forward Asset Purchase Commitments		47,242,126	106,425,353	153,667,479	7,556,201	27,161,425	34,717,626
2.1.2 Forward Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		427,384,455	5,240,287	432,624,742	232,701,080	3,782,785	236,483,865
2.1.5 Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		22,444,529	-	22,444,529	15,115,800	-	15,115,800
2.1.8 Tax and Fund Liabilities from Export Commitments		1,680,887	-	1,680,887	1,096,921	-	1,096,921
2.1.9 Commitments for Credit Card Expenditure Limits		1,542,491,085	-	1,542,491,085	737,663,382	-	737,663,382
2.1.10 Commitments for Credit Cards and Banking Services Promotions		2,873,555	-	2,873,555	2,267,499	-	2,267,499
2.1.11 Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		4,081,581	34,405,817	38,487,398	3,404,179	29,287,896	32,692,075
2.2 Revocable Commitments		5,344,474	14,078,282	19,422,756	3,594,302	14,813,983	18,408,285
2.2.1 Revocable Loan Granting Commitments		5,344,474	14,078,282	19,422,756	3,594,302	14,813,983	18,408,285
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		268,055,283	1,385,346,472	1,653,401,755	174,133,779	1,270,133,958	1,444,267,737
3.1 Derivative Financial Instruments Held for Risk Management		-	-	-	-	-	-
3.1.1 Fair Value Hedges		-	-	-	-	-	-
3.1.2 Cash Flow Hedges		-	-	-	-	-	-
3.1.3 Net Foreign Investment Hedges		-	-	-	-	-	-
3.2 Derivative Financial Instruments Held for Trading		268,055,283	1,385,346,472	1,653,401,755	174,133,779	1,270,133,958	1,444,267,737
3.2.1 Forward Foreign Currency Buy/Sell Transactions		77,233,282	133,447,955	210,681,237	27,706,508	96,003,977	123,710,485
3.2.1.1 Forward Foreign Currency Buy Transactions		23,034,612	83,029,268	106,063,880	15,522,723	46,382,451	61,905,174
3.2.1.2 Forward Foreign Currency Sell Transactions		54,198,670	50,418,687	104,617,357	12,183,785	49,621,526	61,805,311
3.2.2 Currency and Interest Rate Swaps		138,356,666	1,016,071,498	1,154,428,164	135,032,219	1,047,294,894	1,182,327,113
3.2.2.1 Currency Swap Buy Transactions		4,677,400	197,547,988	202,225,388	8,165,998	270,332,661	278,498,659
3.2.2.2 Currency Swap Sell Transactions		106,748,186	224,500,512	331,248,698	102,131,687	250,150,793	352,282,480
3.2.2.3 Interest Rate Swap Buy Transactions		13,465,540	297,011,499	310,477,039	12,367,267	263,405,720	275,772,987
3.2.2.4 Interest Rate Swap Sell Transactions		13,465,540	297,011,499	310,477,039	12,367,267	263,405,720	275,772,987
3.2.3 Currency, Interest Rate and Security Options		38,788,528	79,962,946	118,751,474	10,043,383	43,509,732	53,553,115
3.2.3.1 Currency Call Options		19,715,992	33,328,058	53,044,050	5,946,178	15,627,296	21,573,474
3.2.3.2 Currency Put Options		19,072,536	32,813,448	51,885,984	4,097,205	16,223,410	20,320,615
3.2.3.3 Interest Rate Call Options		-	6,910,720	6,910,720	-	5,829,513	5,829,513
3.2.3.4 Interest Rate Put Options		-	6,910,720	6,910,720	-	5,829,513	5,829,513
3.2.3.5 Securities Call Options		-	-	-	-	-	-
3.2.3.6 Securities Put Options		-	-	-	-	-	-
3.2.4 Currency Futures		13,676,807	13,200,000	26,876,807	1,351,669	1,204,350	2,556,019
3.2.4.1 Currency Buy Futures		-	13,200,000	13,200,000	513,974	781,970	1,295,944
3.2.4.2 Currency Sell Futures		13,676,807	-	13,676,807	837,695	422,380	1,260,075
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Buy Futures		-	-	-	-	-	-
3.2.5.2 Interest Rate Sell Futures		-	-	-	-	-	-
3.2.6 Other		-	142,664,073	142,664,073	-	82,121,005	82,121,005
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		2,923,081,615	3,371,559,240	6,294,640,855	2,271,458,103	2,762,728,509	5,034,186,612
IV. ITEMS HELD IN CUSTODY		299,063,595	392,311,780	691,375,375	168,684,043	308,629,051	477,313,094
4.1 Customers' Securities Held		-	-	-	-	-	-
4.2 Investment Securities Held in Custody		169,882,083	3,262,910	173,144,993	65,458,518	4,921,305	70,379,823
4.3 Cheques Received for Collection		115,401,164	178,194,336	293,595,500	91,950,060	145,504,571	237,454,631
4.4 Commercial Notes Received for Collection		8,423,418	101,515,042	109,938,460	6,972,471	74,645,434	81,617,905
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received for Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		5,356,930	109,339,492	114,696,422	4,302,994	83,557,741	87,860,735
4.8 Custodians		-	-	-	-	-	-
V. PLEDGED ITEMS		2,624,018,020	2,979,247,460	5,603,265,480	2,102,774,060	2,454,099,458	4,556,873,518
5.1 Marketable Securities		95,471,446	1,903,229	97,374,675	94,798,512	1,823,478	96,621,990
5.2 Guarantee Notes		2,662,288	82,897,704	85,559,992	2,467,456	71,281,123	73,748,579
5.3 Commodity		489,532,659	381,261,729	870,794,388	429,580,049	342,841,658	772,421,707
5.4 Warranty		-	-	-	-	-	-
5.5 Real Estates		1,601,048,723	1,861,004,973	3,462,053,696	1,203,553,399	1,489,539,369	2,693,092,768
5.6 Other Pledged Items		435,302,904	652,179,825	1,087,482,729	372,374,644	548,613,830	920,988,474
5.7 Pledged Items-Depository		-	-	-	-	-	-
VI. ACCEPTED BILL, GUARANTEES AND SURETIES		-	-	-	-	-	-
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		5,624,957,087	5,359,903,801	10,984,860,888	3,732,793,843	4,406,808,321	8,139,602,164

(Yetkili İmza / Kaşe)

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF INCOME AS OF SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

TÜRKİYE İŞ BANKASI A.Ş. UNCONSOLIDATED INCOME STATEMENT					
INCOME STATEMENT	Footnotes	THOUSAND TL			
		CURRENT PERIOD (01/01-30/09/2025)	PRIOR PERIOD (01/01-30/09/2024)	CURRENT PERIOD (01/01-30/09/2025)	PRIOR PERIOD (01/01-30/09/2024)
I. INTEREST INCOME	V-IV-a	550,744,337	372,110,235	196,620,595	144,108,977
1.1 Interest Income on Loans		361,756,029	248,333,075	131,906,607	94,259,145
1.2 Interest Income on Reserve Deposits		56,818,205	22,792,623	20,867,087	11,427,106
1.3 Interest Income on Banks		5,885,181	2,271,912	2,111,291	1,154,563
1.4 Interest Income on Money Market Placements		1,601,826	-	-	-
1.5 Interest Income on Marketable Securities Portfolio		123,720,510	98,420,261	41,456,705	37,173,372
1.5.1 Financial Assets At Fair Value Through Profit or Loss		636,407	879,776	264,392	448,549
1.5.2 Financial Assets At Fair Value Through Other Comprehensive Income		69,918,363	49,182,378	24,006,987	18,312,383
1.5.3 Financial Assets At Measured at Amortised Cost		53,165,740	48,358,107	17,185,326	18,412,440
1.6 Financial Lease Income		-	-	-	-
1.7 Other Interest Income		962,486	292,264	278,905	94,791
II. INTEREST EXPENSE (-)	V-IV-b	492,547,629	346,472,086	171,018,782	143,049,443
2.1 Interest on Deposits		379,107,540	257,353,772	138,714,505	103,034,988
2.2 Interest on Funds Borrowed		18,582,965	11,890,438	3,529,543	5,631,605
2.3 Interest on Money Market Funds		82,253,950	62,878,259	24,217,328	30,715,766
2.4 Interest on Securities Issued		10,509,257	8,785,849	3,931,572	3,214,841
2.5 Financial Lease Expense		1,277,325	758,490	501,027	277,712
2.6 Other Interest Expenses		916,592	4,805,278	124,807	174,531
III. NET INTEREST INCOME (I - II)		58,196,708	25,638,149	25,601,813	1,059,534
IV. NET FEES AND COMMISSIONS INCOME		95,769,426	65,214,555	36,024,090	24,339,051
4.1 Fees and Commissions Received		113,183,702	79,568,132	42,641,170	29,882,920
4.1.1 Non-cash Loans		5,381,392	3,960,000	1,889,023	1,421,480
4.1.2 Other		107,802,310	75,608,132	40,752,147	28,461,440
4.2 Fees and Commissions Paid		17,414,276	14,353,577	6,617,080	5,543,869
4.2.1 Non-cash Loans		1,640	1,173	620	358
4.2.2 Other		17,412,636	14,352,404	6,616,460	5,543,511
V. DIVIDEND INCOME		205,083	95,481	7,741	6,372
VI. TRADING INCOME / (LOSS) (Net)	V-IV-c	(14,378,965)	(8,319,785)	(4,914,111)	5,249,803
6.1 Gains/(Losses) on Securities Trading		2,824,583	17,223,848	1,916,701	6,721,137
6.2 Derivative Financial Transactions Gains/Losses		(17,259,961)	(45,794,945)	1,527,541	(6,166,800)
6.3 Foreign Exchange Gains / (Losses)		56,413	20,151,312	(8,358,353)	4,695,466
VII. OTHER OPERATING INCOME	V-IV-d	11,851,124	18,403,867	1,404,321	4,086,614
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)		151,643,376	101,032,267	58,123,854	34,741,374
IX. EXPECTED CREDIT LOSS (-)	V-IV-e	39,360,821	16,436,073	15,897,803	7,115,514
X. OTHER PROVISION EXPENSES (-)	V-IV-e	-	2,506	(806)	2,215
XI. PERSONNEL EXPENSE (-)		41,549,372	33,869,841	15,132,934	14,142,326
XII. OTHER OPERATING EXPENSES (-)	V-IV-f	62,862,605	50,148,074	23,143,695	18,930,797
XIII. NET OPERATING INCOME/(LOSS) (VIII-IX-X-XI-XII)		7,870,578	575,773	3,950,228	(5,449,478)
XIV. AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		-	-	-	-
XV. PROFIT/LOSS FROM ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD		34,210,635	27,780,603	10,027,576	7,562,940
XVI. NET MONETARY POSITION GAIN/LOSS		-	-	-	-
XVII. PROFIT/LOSS ON CONTINUING OPERATIONS BEFORE TAX (XIII+...+XVI)		42,081,213	28,356,376	13,977,804	2,113,462
XVIII. TAX PROVISION FOR CONTINUING OPERATIONS (±)	V-IV-g	(1,921,156)	(6,328,421)	(234,719)	(3,420,477)
18.1 Current Tax Provision		1,627,174	950,944	577,082	(199,916)
18.2 Deferred Tax Income Effect (+)		8,338,486	12,017,035	5,716,313	9,007,589
18.3 Deferred Tax Expense Effect (-)		11,886,816	19,296,400	6,528,114	12,228,150
XIX. NET PERIOD PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)		44,002,369	34,684,797	14,212,523	5,533,939
XX. INCOME ON DISCONTINUED OPERATIONS		-	-	-	-
19.1 Income on Assets Held for Sale		-	-	-	-
19.2 Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-	-	-	-
19.3 Other Income on Discontinued Operations		-	-	-	-
XXI. EXPENSE ON DISCONTINUED OPERATIONS (-)		-	-	-	-
20.1 Expense on Assets Held for Sale		-	-	-	-
20.2 Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-	-	-	-
20.3 Other Expense on Discontinued Operations		-	-	-	-
XXII. PROFIT/LOSS ON DISCONTINUED OPERATIONS BEFORE TAX (XX-XXI)		-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
22.1 Current Tax Provision		-	-	-	-
22.2 Deferred Tax Expense Effect (+)		-	-	-	-
22.3 Deferred Tax Income Effect (-)		-	-	-	-
XXIV. NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV. NET PERIOD PROFIT/LOSS (XIX+XXIV)	V-IV-h	44,002,369	34,684,797	14,212,523	5,533,939
Earnings per Share (*)		1.7601	1.3874	0.5685	0.2214

(*) Earnings/losses per share correspond to each share with a nominal value of 1 TL.

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
AS OF SEPTEMBER 30, 2025

(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)

(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

TÜRKİYE İŞ BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	THOUSAND TL	
	CURRENT PERIOD (01/01-30/09/2025)	PRIOR PERIOD (01/01-30/09/2024)
I. PROFIT/LOSS FOR THE PERIOD	44,002,369	34,684,797
II. OTHER COMPREHENSIVE INCOME	22,539,367	(6,886,287)
2.1 Other comprehensive income that will not be reclassified to profit or loss	7,940,053	3,354,903
2.1.1 Revaluation Surplus on Tangible Assets	4,649,507	(259,858)
2.1.2 Revaluation Surplus on Intangible Assets	-	-
2.1.3 Gains/(Losses) on remeasurements of Defined Benefit Plans	-	(1,495,834)
2.1.4 Other Income/Expense Items of Other Comprehensive Income not to be Reclassified to Profit Or Loss	3,510,954	3,441,190
2.1.5 Taxes Relating To Components Of Other Comprehensive Income not to be Reclassified To Profit Or Loss	(220,408)	1,669,405
2.2 Other Income/Expense Items not be Reclassified to Profit or Loss	14,599,314	(10,241,190)
2.2.1 Exchange Differences on Translation	7,792,791	3,152,012
2.2.2 Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value through Other Comprehensive Income	1,172,565	(25,138,706)
2.2.3 Income/(Loss) Related with Cash Flow Hedges	-	-
2.2.4 Income/(Loss) Related with Hedges of Net Investments in Foreign Operations	(5,631,654)	(2,284,381)
2.2.5 Other Income/Expense Items of Other Comprehensive Income to be Reclassified to Other Profit or Loss	9,669,518	5,738,006
2.2.6 Taxes Relating To Components Of Other Comprehensive Income to be Reclassified To Profit Or Loss	1,596,094	8,291,879
III. TOTAL COMPREHENSIVE INCOME (I+II)	66,541,736	27,798,510

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

TÜRKİYE İŞ BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY															
CHANGES IN SHAREHOLDERS' EQUITY	Footnotes	THOUSAND TL													
						Accumulated Other Comprehensive Income That will not be Reclassified in Profit/(Loss)		Accumulated Other Comprehensive Income That will be Reclassified in Profit/(Loss)							
		Paid-in Capital	Share Premium	Share Certificate Cancellation Profits	Other Capital Reserves	Tangible assets accumulated revaluation reserve Increase /(Decrease)	Accumulated gains/(losses) on remeasurements of defined benefit plans	Other (1)	Exchange differences on translation reserve	Accumulated gains/(losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (2)	Profit Reserves	Prior Period Profit/(Loss)	Net Current Period Profit/(Loss)	Total Shareholder's Equity
PRIOR PERIOD (30/09/2024)															
I. Beginning Balance		10,000,000	110,264		1,195,273	23,772,963	(2,501,549)	23,654,403	11,532,809	1,770,256	14,911,133	110,787,175	72,564,757		267,797,484
II. Adjustment in accordance with TAS 8															
2.1 The Effect of Adjustments															
2.2 The Effect of Changes in Accounting Policies															
III. New Balance (I+II)		10,000,000	110,264		1,195,273	23,772,963	(2,501,549)	23,654,403	11,532,809	1,770,256	14,911,133	110,787,175	72,564,757		267,797,484
IV. Total Comprehensive Income						960,797	(1,047,084)	3,441,190	3,152,012	(17,532,141)	4,138,939			34,684,797	27,798,510
V. Capital Increase in Cash															
VI. Capital Increase Through Internal Reserves		15,000,000										(15,000,000)			
VII. Paid-in-Capital inflation adjustment difference															
VIII. Convertible Bonds															
IX. Subordinated Debt															
X. Increase/(Decrease) Through Other Changes			(13,511)		89,281							1,715,172	184,361		1,975,303
XI. Profit Distribution												65,338,278	(72,356,000)		(7,017,722)
11.1 Dividend Paid													(7,017,722)		(7,017,722)
11.2 Transfer to Reserves												65,338,278	(65,338,278)		
11.3 Other (*)															
Ending Balance (III+IV+...+X+XI)		25,000,000	96,753		1,284,554	24,733,760	(3,548,633)	27,095,593	14,684,821	(15,761,885)	19,050,072	162,840,625	393,118	34,684,797	290,553,575
CURRENT PERIOD (30/09/2025)															
I. Beginning Balance		25,000,000	98,877		4,696,233	34,784,735	(3,323,365)	37,556,608	13,744,205	(20,936,864)	18,949,675	161,392,775	46,374,893		318,337,772
II. Adjustment in accordance with TAS 8															
2.1 The Effect of Adjustments															
2.2 The Effect of Changes in Accounting Policies															
III. New Balance (I+II)		25,000,000	98,877		4,696,233	34,784,735	(3,323,365)	37,556,608	13,744,205	(20,936,864)	18,949,675	161,392,775	46,374,893		318,337,772
IV. Total Comprehensive Income						4,429,099		3,510,954	7,792,791	1,079,164	5,727,360			44,002,369	66,541,737
V. Capital Increase in Cash															
VI. Capital Increase Through Internal Reserves															
VII. Paid-in-Capital inflation adjustment difference															
VIII. Convertible Bonds															
IX. Subordinated Debt															
X. Increase/(Decrease) Through Other Changes			438,303		(854,838)	(2,423,668)		(2,338,526)				2,996,274	2,423,669		241,214
XI. Profit Distribution												41,823,148	(46,299,116)		(4,475,968)
11.1 Dividend Paid													(4,475,968)		(4,475,968)
11.2 Transfer to Reserves												41,823,148	(41,823,148)		
11.3 Other															
Ending Balance (III+IV+...+X+XI)		25,000,000	537,180		3,841,395	36,790,166	(3,323,365)	38,729,036	21,536,996	(19,857,700)	24,677,035	206,212,197	2,499,446	44,002,369	380,644,755

(1) The accumulated amounts of items that will not be classified in profit or loss from other comprehensive income for investments valued using the equity method.

(2) The accumulated amounts of items that will be classified in profit or loss from other comprehensive income for investments valued using the equity method, along with gains/losses from hedging against the net investment risk related to foreign operations.

(1) The accumulated amounts of items that will not be classified in profit or loss from other comprehensive income for investments valued using the equity method.
(2) The accumulated amounts of items that will be classified in profit or loss from other comprehensive income for investments valued using the equity method, along with gains/losses from hedging against the net investment risk related to foreign operations.

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

TÜRKİYE İŞ BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CASH FLOWS				
		Footnotes	THOUSAND TL	
			CURRENT PERIOD (01/01-30/09/2025)	PRIOR PERIOD (01/01-30/09/2024)
A.	CASH FLOWS FROM BANKING OPERATIONS			
1.1	Operating Profit Before Changes in Operating Assets and Liabilities		20,735,446	(9,870,157)
1.1.1	Interest Received		519,576,397	322,896,035
1.1.2	Interest Paid		(492,989,548)	(328,201,775)
1.1.3	Dividend Received		205,083	95,481
1.1.4	Fees and Commissions Received		113,183,702	79,710,528
1.1.5	Other Income		9,990,645	19,545,724
1.1.6	Collections from Previously Written Off Loans and Other Receivables		5,480,364	4,039,962
1.1.7	Cash Payments to Personnel and Service Suppliers		(87,034,711)	(69,824,183)
1.1.8	Taxes Paid		(7,189,601)	(9,938,690)
1.1.9	Other		(40,486,885)	(28,193,239)
1.2	Changes in Operating Assets and Liabilities		6,422,342	150,199,993
1.2.1	Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss		(1,110,672)	(354,966)
1.2.2	Net (Increase) / Decrease in Due From Banks		(110,575,525)	(83,750,565)
1.2.3	Net (Increase) / Decrease in Loans		(356,201,576)	(330,554,193)
1.2.4	Net (Increase) / Decrease in Other Assets		(19,359,825)	(5,526,899)
1.2.5	Net Increase / (Decrease) in Bank Deposits		2,603,212	(14,951,368)
1.2.6	Net Increase / (Decrease) in Other Deposits		518,825,482	287,717,617
1.2.7	Net Increase/ (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8	Net Increase / (Decrease) in Funds Borrowed		(21,573,435)	47,560,588
1.2.9	Net Increase / (Decrease) in Matured Payables		-	-
1.2.10	Net Increase / (Decrease) in Other Liabilities		(6,185,319)	250,059,779
I.	Net Cash Provided From Banking Operations		27,157,788	140,329,836
B.	CASH FLOWS FROM INVESTING ACTIVITIES			
II.	Net Cash Provided from Investing Activities		(56,075,490)	(126,034,689)
2.1	Cash Paid for the Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		(3,875,772)	(2,840,000)
2.2	Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-	-
2.3	Cash Paid for the Purchase of Tangible Asset		(5,917,604)	(3,644,919)
2.4	Cash Obtained from the Sale of Tangible Asset		303,417	22,971
2.5	Cash Paid for Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(340,589,500)	(163,022,593)
2.6	Cash Obtained from Sale of Financial Assets at Fair Value Through Other Comprehensive Income		276,499,182	72,560,630
2.7	Cash Paid for Purchase of Financial Assets Measured at Amortised Cost		(43,261,982)	(100,117,613)
2.8	Cash Obtained from Sale of Financial Assets Measured at Amortised Cost (*)		59,220,932	72,107,836
2.9	Other		1,545,837	(1,101,001)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
III.	Net cash provided from financing activities		49,799,215	(18,150,735)
3.1	Cash obtained from funds borrowed and securities issued		133,523,339	58,466,941
3.2	Cash used for repayment of funds borrowed and securities issued		(76,513,290)	(67,921,356)
3.3	Equity Instruments		-	-
3.4	Dividends Paid		(4,475,968)	(7,017,722)
3.5	Payments for Finance Leases		(2,734,866)	(1,678,598)
3.6	Other		-	-
IV.	Effect of change in foreign exchange rate on cash and cash equivalents		8,231,946	7,591,076
V.	Net increase in cash and cash equivalents		29,113,459	3,735,488
VI.	Cash and cash equivalents at beginning of the period		355,029,322	359,864,700
VII.	Cash and cash equivalents at end of the period		384,142,781	363,600,188

(*) It also includes financial assets measured at amortized cost.

(*) It also includes financial assets measured at amortized cost.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES

I. Basis of Presentation:

The unconsolidated financial statements, related notes and explanations in this report are prepared in accordance with the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by Banking Regulation and Supervision Authority, (together referred as "BRSA Accounting and Financial Reporting Legislation") and requirements of Turkish Financial Reporting Standards (TFRS) published the Public Oversight Accounting and Auditing Standards Authority for the matters not regulated by the aforementioned legislations.

The format and content of the unconsolidated financial statements, as well as the explanations and footnotes, have been prepared in accordance with the "Communiqué on Financial Statements to be Disclosed to the Public by Banks and the Explanations and Footnotes Related to Them", published in the Official Gazette No. 28337 on June 28, 2012, and the "Communiqué on Public Disclosure of Risk Management by Banks", published in the Official Gazette No. 29511 on October 23, 2015, as well as the amendments and additions made to these communiqués. The Bank prepares its accounts in Turkish currency in accordance with the provisions of the Banking Law, the Turkish Commercial Code and the Turkish Tax Law.

TAS 29 Financial Reporting in Hyperinflation Economies requires entities whose functional currency is that of a hyperinflationary economy to prepare their financial statements in terms of the measuring unit current at the end of the reporting period. TAS 29 describes characteristics that may indicate that an economy is hyperinflationary, and it requires all entities that report in the currency of the same hyperinflationary economy apply this Standard from the same date. With the announcement made on November 23, 2023, POA stated that, entities that is applying TFRS on their financial statements for the annual reporting period ending on or after December 31, 2023 should be presented by adjusting for the inflation effect in accordance with the relevant accounting principles in the TAS 29 standard, on the other hand, POA explained that institutions or organizations authorized to regulate and supervise may determine different transition dates in their own fields for the implementation of TMS 29 provisions. Pursuant to the decision of the Banking Regulation and Supervision Agency (BRSA) dated December 12, 2023, and numbered 10744, it was resolved that the financial statements dated December 31, 2023, of banks as well as financial leasing, factoring, financing, savings financing, and asset management companies shall not be subject to inflation adjustment within the scope of TAS 29. Subsequently, with the decision dated January 11, 2024, and numbered 10825, it was announced that the application of inflation accounting would commence as of January 1, 2025. However, the decision dated December 5, 2024, and numbered 11021 stipulated that inflation accounting shall not be applied in the year 2025 either. Accordingly, TAS 29 has not been applied, and no inflation adjustment has been made in the financial statements dated September 30, 2025.

The TFRS 17 "Insurance Contracts" standard, published by POA on February 16, 2019, to be applied for accounting periods starting after December 31, 2022, determines the principles regarding the recognition, measurement, presentation, and disclosure of insurance contracts within the scope of the standard. The purpose of TFRS 17 is to ensure that entities display these contracts fairly. POA has decided to apply TFRS 17 on consolidated and individual financial statements of companies as of January 1, 2024. On the other hand, according to the letter sent by POA to the Banks Association of Turkey dated February 15, 2024, the effective date of TFRS 17 for insurance, reinsurance companies, pension companies, banks with investments/partnerships in these companies, and other companies with investments/partnerships in these companies has been postponed to January 1, 2025, and in the letter dated January 14, 2025, the effective date has been postponed again to January 1, 2026. Accordingly, the relevant standard has not been applied in the financial statements dated September 30, 2025, and the effects on the financial statements are being evaluated.

The accounting policies applied in the current period are in line with the prior period financial statements. The accounting policies and valuation principles used in the preparation of unconsolidated financial statements are presented below in detail.

II. Strategy for Use of Financial Instruments and Foreign Currency Transactions

1. The Bank's Strategy on Financial Instruments

The Bank's main activities comprise private, retail, commercial and corporate banking, money market and securities market operations, as well as activities related to international banking services.

In conformity with the general liability structure of the banking system, the Bank's liabilities are mainly composed of short-term deposits and other medium and long-term liabilities. The liquidity risk that may arise from this liability structure can be easily controlled through deposit continuity, as well as widespread network of the correspondent banks, market maker status (The Bank is one of the market maker banks) and using liquidity facilities of the Central Bank of Republic of Türkiye ("CBRT"). As a result, the liquidity of the Bank and the banking system can be easily monitored. On the other hand, foreign currency liquidity requirements are met by the money market operations and currency swaps.

Most of the funds collected bear fixed interest, and by closely monitoring the developments in the sector, both fixed and floating rate placements are made based on the yields of alternative investment instruments.

Safety principle has always been the top priority in placements and the placements are focused on high yielding and low risk assets by considering their maturity structure. Accordingly, a pricing policy aiming at high return is implemented in the long-term placements and attention is paid to the maximum use of non-interest income generation opportunities. The Bank determines its lending strategy by taking into consideration the international and national economic data and expectations, market conditions, current and potential credit customers' expectations and tendencies, and risks such as interest rate, liquidity, currency and credit risks. Furthermore, in conformity with this strategy, the Bank acts within the legal limits in terms of asset-liability management.

The primary objectives related to balance sheet components are set by the long-term plans shaped along with budgeting; and the Bank takes the required positions against the short-term currency, interest rates and price fluctuations in accordance with these plans and the course of the market conditions.

Foreign currency, interest rate and price fluctuations in the markets are monitored instantaneously. While taking positions, in addition to the legal limits, the Bank's own transaction and control limits are also effectively monitored in order to avoid limit overrides.

The Bank's asset-liability management is executed by the Asset-Liability Management Committee, within the risk limits determined by the Board of Directors, to keep the liquidity risk, interest rate risk, currency risk and credit risk within certain limits depending on the equity adequacy and to maximize profitability.

2. Foreign Currency Transactions

Foreign currency monetary assets and liabilities on the balance sheet are converted into Turkish Lira by using the prevailing exchange rates at the balance sheet date. Non-monetary items in foreign currencies carried at fair value are converted into Turkish Lira by the rates at the date of which the fair value is determined. Exchange rate differences arising from the conversions of monetary foreign currency items and the collections of and payments in foreign currency transactions are reflected to the income statement.

The Bank started to apply equity method for the foreign associates and subsidiaries which were followed with historical rates in accordance with the TAS 27 "Separate Financial Statements" In this context, foreign subsidiaries are accounted at current rates in the financial statement and the resulting exchange differences are accounted under equity.

The financial statements of the foreign branches of the Bank are prepared in the currency of the primary economic environment in which the entity operates (functional currency). The financial statements of foreign branches are expressed in TL which is the functional currency of the Bank and the presentation currency of the financial statements. Assets and liabilities of the foreign branches of the Bank are converted into TL by using the prevailing exchange rates at the balance sheet date. Income and expenses are converted by at exchange rates at the dates of the transactions. The exchange rate differences arising from the conversion are recorded in the shareholders' equity.

The Bank applies net investment hedging accounting to the portion of its net investment amounting to EUR 468.6 million in its subsidiary Isbank AG, headquartered in Germany and whose functional currency is the Euro, which is accounted for using the equity method, to protect against exchange difference risk. The portion of the demand euro deposit subject to hedge accounting has been designated as the hedging instrument. Currency-related changes in the portion of demand foreign currency deposits subject to hedge accounting are recognized in equity under 'Accumulated Other Comprehensive Income or Expenses Reclassified in Profit or Loss.'

III. Explanations Regarding Subsidiaries, Associates, and Jointly Controlled Entities

The Bank accounts for its associates, subsidiaries, and jointly controlled entities using the equity method as defined in the “IAS 28 Investments in Associates and Joint Ventures” standard.

Under the equity method, the Bank's share of the net assets of its subsidiaries, associates, and jointly controlled entities is reflected in the financial statements. The Bank's profit or loss includes the Bank's share of the profit or loss of its associates, subsidiaries, and jointly controlled entities, while the Bank's other comprehensive income or expense includes the Bank's share of the other comprehensive income or expense of its associates, subsidiaries, and jointly controlled entities. Changes during the period related to the consolidation/acquisition of the relevant associates, subsidiaries, and jointly controlled entities, compliance with group accounting policies, and similar changes are shown in the “Increase/Decrease Due to Other Changes” item in the Statement of Changes in Equity.

IV. Forward, Option Contracts and Derivatives Instruments

Derivative transactions of the Bank consist of foreign currency and interest rate swaps, forwards, foreign currency options and interest rate options. The Bank has no derivative instruments decomposed from the main contract.

The Bank classifies derivative transactions, which act as a hedge but does not meet qualification criteria for hedge accounting, as "Derivative Financial Assets at Fair Value through Profit or Loss" in accordance with the “IFRS 9 Financial Instruments” requirements.

Derivative transactions are recorded at their fair value at the date of contract, receivables and payables arising from these transactions are recorded in off-balance sheet accounts. Derivative transactions are measured at fair value at subsequent reporting dates and if the valuation difference is positive, they are classified as "Derivative Financial Assets at Fair Value through Profit or Loss", if it is negative they are classified as "Derivative Financial Liabilities at Fair Value through Profit or Loss". The differences arising from the valuation of derivative transactions are associated with the income statement.

V. Interest Income and Expenses

Interest income is calculated by using the effective interest rate method (the rate that equal the future cash flows of a financial asset or liability to its present net book value) to gross carrying amount of financial asset in conformity with “IFRS 9 Financial Instruments” except financial asset that is not a purchased or originated credit-impaired financial asset but subsequently has become credit-impaired.

Under the scope of IFRS 9 application, the Bank does not reverse the interest accruals and discounts of non-performing loans and other receivables and monitors the related amounts under interest income and calculates expected credit loss on these amounts according to the related methodology.

VI. Fees and Commission Income and Expenses

Wages and commissions those that are not an integral part of the effective interest rate of the financial instruments measured at amortized cost are accounted for in accordance with "IFRS 15 - Revenue from Customer Contracts". Fees and commission income and expenses are recognized either on accrual basis or by using the effective interest method. Income earned in return for services rendered contractually or due to operations like sale or purchase of assets on behalf of a third-party real person or corporate body are recognized in income accounts in the period of collection.

VII. Financial Assets

The Bank within the scope of “IFRS 9 Financial Instruments”, classifies and accounts its financial assets as “Financial Assets at Fair Value Through Profit or Loss”, “Financial Assets at Fair Value Through Other Comprehensive Income” or “Financial Assets at Measured at Amortized Cost” by considering their business model and contractual cash flow characteristics. Financial assets are recognized or derecognized according to IFRS 9 “Recognition and Derecognition in Statement of Financial Position” requirements. The Bank recognizes a financial asset in its statement of financial position when it becomes a party to the contractual provisions of the financial instrument. Financial assets are measured at their fair value on initial recognition in the financial statements.

The Bank has three different business models for classification of financial assets:

- Business model aimed at holding financial assets to collect contractual cash flows: Financial assets held under the mentioned business model are managed to collect contractual cash flows over the life of these assets. The Bank manages its assets held under this portfolio to collect certain contractual cash flows

VII. Financial Assets (Continued)

- Business model aimed at collecting contracted cash flows of financial assets and selling: In this business model, the Bank intends both to collect contractual cash flows of financial assets and to sell these assets.
- Other business models: A business model in which financial assets; are not held within the scope of a business model aimed at collection of contractual cash flows and within the scope of a business model aimed at collecting and selling contracted cash flows, are measured by reflecting fair value in profit or loss.

The Bank is able to reclassify all affected financial assets in case it changes the business model that is used for the management of financial asset.

In the event of the termination of the rights related to the cash flows from a financial asset, the transfer of all risks and rewards of the financial asset to a significant extent or has no longer control of the financial assets, the Bank derecognizes the financial asset.

1. Financial Assets at Fair Value Through Profit or Loss

Financial assets except financial assets measured at amortized cost or at fair value through other comprehensive income, are measured at fair value through profit or loss. Financial assets at fair value through profit or loss are financial assets held for the purpose of generating profit from short-term fluctuations in price or similar factors in the market or being part of a portfolio for profitability in the short term, regardless of the acquisition reason or financial assets that are not held in a business model that aims at collecting and/or selling contractual cash flows of financial assets.

Financial assets at fair value through profit or loss are initially measured at fair value on the balance sheet and are subsequently re-measured at fair value. Gains or losses arising from the valuation are related to profit and loss accounts.

In some cases, restructuring, alteration or counterparty changes of contractual cash flows of loans may lead to derecognition of related loans in accordance with TFRS 9. When the change in the financial asset results from derecognizing the existing financial asset from the financial statements and the revised financial asset is recognized in the financial statements, the revised financial asset is considered as a new financial asset in accordance with TFRS 9. When it is determined that there are significant changes between the new conditions of the revised financial asset and the first conditions in related agreements, the Bank evaluates the new financial asset according to the current business models. When it is determined that the contractual conditions do not only result in cash flows that include principal and interest payments at certain dates, but the financial asset is also recognized at fair value and is subject to valuation. The differences arising from the valuation are reflected in the nominal accounts.

The Bank tracks loans that do not generate cash flows consisting of principal and interest payments on specific dates under financial assets at fair value through profit or loss. These loans are valued at their fair values after their recognition and the losses or gains arising from the valuation are included in the profit and loss accounts.

2. Financial Assets at Fair Value Through Other Comprehensive Income

Financial assets at fair value through other comprehensive income are financial assets that are held under a business model that aims both to collect contractual cash flows and to sell financial assets, and financial assets with contractual terms that lead to cash flows that are solely payments of principal and interest on the principle amount outstanding at specific dates.

Financial assets at fair value through other comprehensive income are initially recognized at their fair value including their transaction costs on the financial statements. The initial recognition and subsequent valuation of such financial assets, including the transaction costs, are carried out on a fair value basis and the difference between amortized cost and the cost of borrowing instruments is recognized in profit or loss by using the effective interest method. Dividend income arising from investments in equity instruments that are classified as at fair value through other comprehensive income is also recognized in income statements.

Gains and losses, except impairment gain or loss and foreign exchange gain or loss, arising from changes in the fair value of financial assets at fair value through other comprehensive income are reflected to other comprehensive income until derecognized or reclassified. When the value of the financial asset is collected or financial asset is disposed, the related fair value differences accumulated in the shareholders' equity are transferred to the profit or loss statement.

2 Financial Assets at Fair Value Through Other Comprehensive Income (Continued)

During the initial introduction to financial statements, amendments to the fair value of an investment in an equity instrument within the framework of TFRS 9 that are not held for trading or that are not valued in a financial statement of an entity that acquires business combinations under the “TFRS 3 Business Combinations” may be subject to an irreversible preference regarding these amendments being accounted in other comprehensive income. In such case dividends taken from mentioned investment will be accounted in financial statement as profit or loss.

3. Financial Assets Measured at Amortized Cost

Financial assets measured at amortized cost are those financial assets that are held within the framework of a business model aimed at collecting contractual cash flows over the life of the asset and which result in cash flows that include principal and interest on the principal amount outstanding at specific dates. Financial assets measured at amortized cost with the initial recognition at fair value including transaction costs are subject to valuation with their discounted cost value by using the effective interest rate method, after eliminating any provision for impairment if there is any. Interest income measured by using the effective interest rate method are recognized in the income statement as an “interest income”.

The Bank evaluates its loans within the framework of current business models and can be classified as Financial Assets measured at Amortized Cost.

On the other hand, the Bank's securities portfolio includes government bonds indexed to consumer prices (CPI), classified as financial assets at fair value through other comprehensive income, financial assets at fair value through profit or loss, and financial assets measured at amortized cost. In the valuation of these securities, the realized CPI data announced by TURKSTAT and the estimated inflation curve, based on the CBRT's Market Participants Survey and the CBRT's Sectoral Inflation Expectations Survey, are utilized. The future cash flows of the securities are estimated using the aforementioned inflation data, and the valuation is performed based on the effective interest method within the framework of the reference index formula provided by the CPI-Indexed Bonds Investor's Guide of the Undersecretariat of Treasury.

VIII. Impairment of Financial Assets

In accordance with the “TFRS 9-Financial Instruments” and the regulation and related decision “Procedures and Principals regarding Classification of Loans and Allowances Allocated for Such Loans” issued by BRSA, the Bank recognizes expected credit loss allowance on financial assets at fair value through other comprehensive income, financial assets measured at amortized cost, impaired credit commitments and financial guarantee contracts.

Within the scope of TFRS 9, the expected credit loss is calculated according to the “three-stage” impairment model based on the change in the loan quality of financial assets after initial recognition and detailed in the following headings:

Stage 1:

An important determinant for calculating the expected credit loss in accordance with TFRS 9 is to assess whether there is a significant increase in the credit risk of the financial asset. Financial assets that have not experienced a significant increase in credit risk since the initial recognition are monitored in the stage one. Impairment for credit risk for the Stage 1 financial assets is equal to the 12-month expected credit losses.

Stage 2:

Financial assets that experienced a significant increase in the credit risk since initial recognition, are transferred to Stage 2. The expected credit loss of these financial assets are measured at an amount equal to the instrument’s lifetime expected credit loss. To classify a financial asset in the stage 2, the following criteria is considered:

- Overdue between 30-90 days
- Restructuring of the loan
- Significant deterioration in the probability of default

VIII. Impairment of Financial Assets (Continued)

In case of a significant deterioration in the probability of default, the credit risk is considered to be increased significantly, and the financial asset is classified as stage 2. The absolute and gradual thresholds used to increase the probability of default are differentiated based on portfolio and product group. In this manner, for the commercial portfolio, definition of increase in the probability of default is the comparison between the probability of default on loan's opening date, obtained from the integrated rating/score based on internal rating and probability of default of the same loan on reporting date, obtained from the integrated rating/score based on internal rating. The integrated score value at the time the loans were allocated for each individual portfolio is compared with the current integrated score at the reporting period, and if the deterioration in the score exceeds the specified threshold value, it is assessed that there has been a significant increase in credit risk.

Stage 3:

Financial assets with sufficient and fair information for impairment at the reporting date, are classified in the third stage. Expected credit loss of these financial assets is measured at an amount equal to the lifetime expected credit loss. The following basic factors are considered for the classification of a financial asset in the third stage:

- More than 90 days past due
- Whether the credit rating is weakened, has suffered a significant weakness or cannot be collected or there is a certain opinion on this matter

While estimating the expected credit loss, statistical models, methods and tools are used in accordance with the relevant legislation and accounting standards. Expected credit loss is measured using reasonable and supportable information by taking current and forecasts of future economic information into consideration, including macroeconomic factors. Three scenarios, base scenario, optimistic scenario and the worst scenario, are used in forecasting studies made by macroeconomic models. The variables used in these estimates include the Industrial Production Index, Employment Rate and Credit Default Swap indicators. The validity of the risk parameter estimates used in the calculation of expected credit losses is reviewed and evaluated at least annually within the framework of model validation processes. Macroeconomic forecasts and risk delinquency data used in risk parameter models are re-evaluated every quarter to reflect the changes in economic conjuncture and are updated if needed. Except for demand or revolving loans, the maximum period for which expected credit losses are to be determined is the contractual life of the financial asset. For demand or revolving loans, maturity is determined by taking the future risk mitigation processes into account such as behavioral maturity analyses performed by the Bank and cancellation/revision of the Bank's credit limit.

While calculating the expected credit loss, aside from assessment of whether there is a significant increase in credit risk or not, basic parameters expressed as probability of default, loss given default and exposure at default are used.

Probability of Default: Represents the probability of default on the loan over a specified period. In this context, the Bank has developed models to calculate 12-month and life-time default probabilities by using internal rating-based credit rating models.

Loss Given Default (LGD): Defined as the damage caused by the default of borrower to the total balance of the exposure at the time of default. The LGD estimates are determined in terms of credit risk groups that are detailed in the Bank's data resources and system facilities. The model used for LGD forecasting based on the Bank's historical collection data, statistical models are used to explain the LGD ratios formed in past periods, considering the direct cost items in the collection process, using risk variables that differ for each credit risk group.

Exposure at Default: For cash loans, the cash balance at the date of report, for non-cash loans the balance calculated using the Credit Conversion Factor (CCF) is represented by Exposure at Default.

Credit Conversion Factor: Calculated for non-cash loans (undrawn limit for revolving loans, commitments, non-cash loans etc.) The historical limit usage data of the Bank for revolving loans are analyzed and the limit amount that can be used until the moment of default is estimated. For non-cash loans, the cash conversion ratio of the loan amount is estimated by analyzing the product type and the past compensation amount of the bank.

Credit risks, which require qualitative assessments due to their characteristics and differ by grouping in this manner, are considered as individual within the internal policies. Calculations are made by the method of discounted cash flows with the effective interest rate expected from the relevant financial instrument. Discounted cash flows are estimated for 3 different scenarios in which parameters are differentiated, and individual expected credit loss is calculated by taking into consideration the cash deficit amounts weighted according to probabilities.

VIII. Impairment of Financial Assets (Continued)

As mentioned above, the Bank allocated expected credit losses by reflecting additional provisions through individual assessments performed for the customers that operates in sectors where the impact might be high in accordance with the Bank's risk policies.

Expected credit loss is reflected in the income statement. Released provisions in the current year are accounted under "Expected Credit Loss Expenses" and released provision which is carried from the prior year are accounted under "Other Operating Income".

Receivables evidenced through the Legal Process that collection is not possible can be written-off by fulfilling the requirements of the Tax Procedure Law. Besides, the loans for which specific provision is allocated and for which there is no reasonable expectation of recovery might be written-off.

IX. Offsetting Financial Instruments

Financial assets and financial liabilities shall be offset, and the net amount shall be presented in the balance sheet only when a party currently has a legally enforceable right to set off the recognized amounts or intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

X. Sale and Repurchase Agreements and Securities Lending Transactions

Marketable securities subject to repurchase agreements are classified under "Financial Assets at Fair Value through Profit and Loss", "Financial Assets at Fair Value through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost" in the Bank's portfolio and they are valued according to the valuation principles of the related portfolios.

Funds obtained from the repurchase agreements are recognized under "Funds from Repurchase Transactions" account in liabilities. For the difference between the sale and repurchase prices determined by the repo agreements for the period; expense accrual is calculated using the effective interest rate method.

Reverse repo transactions are recognized under the "Receivables from Reverse Repo Transactions" account. For the difference between the purchase and resale prices determined by the reverse repo agreements for the period; income accrual is calculated using the effective interest rate method.

XI. Non-current Assets Held for Sale and Discontinued Operations and Related Liabilities

Assets that meet the criteria to be classified as held for sale within the scope of "TFRS 5 – Non-current Assets Held for Sale and Discontinued Operations" are measured at the lower one of their fair value and their carrying amount which from the costs to sell are deducted and presented separately within the financial statements. In order to classify a tangible fixed asset as held for sale, the asset (or the disposal group) should be available for an immediate sale in its present condition subject to the terms of any regular sales of such assets (or such disposal groups) and the sale should be highly probable. For a highly probable sale, the appropriate level of management must be committed to a plan to sell the asset (or the disposal group), and an active program to complete the plan should be initiated to locate a customer. Also, the asset (or the disposal group) should have an active market sale value, which is a reasonable value in relation to its current fair value. Events or circumstances may extend the completion of the sale more than one year. Such assets are still classified as held for sale if there is sufficient evidence that the delay in the sale process is due to the events and circumstances occurred beyond the control of the entity or the entity remains committed to its plan to sell the asset (or disposal group).

A discontinued operation is a component of a bank that either has been disposed off or is classified as held for sale. Gains or losses relating to discontinued operations are presented separately in the income statement.

XII. Goodwill and Other Intangible Assets

As at the balance sheet date, there is no goodwill recorded in the unconsolidated balance sheet of the Bank.

The Bank's intangible assets consist of software programs. The purchased items are presented with their acquisition costs less the accumulated amortization and impairment provisions.

In case there is an indication of impairment, the recoverable amount of the related intangible asset is estimated within the framework of "TAS 36 – Impairment of Assets" and impairment provision is set aside in case the recoverable amount is below its acquisition cost.

The related assets are amortized by the straight-line method considering the estimated useful life. The amortization method and period are periodically reviewed at the end of each year.

XIII. Tangible Assets

The Bank follows its real estates in use, which are recorded under tangible fixed assets, according to the revaluation model within the framework of "TAS 16 – Property, Plant and Equipment". The positive difference between the net book value of real estate property values and the renewed expertise values which are determined by the licensed valuation, companies are recorded under the shareholders' equity.

In case there is an indication of impairment, the recoverable amount of the related intangible asset is estimated within the framework of "TAS 36 – Impairment of Assets" and impairment provision is set aside in case the recoverable amount is below its acquisition cost.

Tangible assets other than the land and construction in progress are amortized at the straight-line method, according to their estimated useful lives. The estimated useful life, residual amount and the method of amortization are reviewed every year for the possible effects of the changes that occur in the estimates and if there is any change in the estimates, they are recognized prospectively.

Assets held under finance lease are depreciated over the expected useful life of the related assets.

Assets subject to leasing are depreciated according to relevant contract periods.

Within the scope of the TFRS 16 standard, development costs related to leases that cannot be added to the cost of the right-of-use asset and are within the scope of exceptions in the mentioned standard are amortized in equal amounts, taking into account the benefit period. However, in any case the useful life cannot exceed leasing term. When the lease period is not certain or longer than 5 years, the amortization period is recognized as 5 years.

The difference between the sales proceeds arising from the disposal of tangible assets or the inactivation of a tangible asset and the book value of the tangible assets are recognized in the income statement.

Regular maintenance and repair costs incurred for tangible assets are recognized as expense.

There are no pledges, mortgages and similar encumbrances on tangible assets.

The depreciation rates used in amortization of tangible assets and their estimated useful lives are as follows:

	Estimated Economic Life (Year)	Depreciation Rate
Buildings	50	2%
Safe Boxes	2-50	2% - 50%
Other Movables	2-25	4% - 50%

XIV. Leasing Transactions

The bank accounts for its leases within the scope of the "TFRS 16-Leases" standard (TFRS 16). For contracts within the scope of TFRS 16, right-of-use assets and lease liabilities are reflected in the financial statements, and these are shown under "Tangible Assets" and "Liabilities from Lease Transactions", respectively.

In accordance with TFRS 16, the right of use asset is first measured at cost. The cost of the right-of-use asset consists of the present value of the lease payments as of the date the lease obligation begins, the amount obtained by deducting all lease incentives received, and the sum of all initial direct costs incurred by the lessee. The bank measures right-of-use assets using the cost method. Fixed assets accounted for as right-of-use assets are depreciated considering the contract period.

In accordance with TFRS 16, the lease liability is calculated by discounting future lease payments using the Bank's borrowing interest rate at the date of initial application or contract. The interest on the lease liability for each period in the lease term is the amount found by applying a fixed periodic interest rate to the remaining balance of the lease liability. Interest expenses and exchange differences related to lease liabilities are associated with the profit or loss statement.

XV. Provisions and Contingent Liabilities

As of the end of the reporting period, a past event is deemed to give rise to a present obligation if, taking account of all available evidence, it is more likely than not that a present obligation exists, the entity recognizes a provision in the financial statements. As of the end of the reporting period where it is more likely that no present obligation exists at the end of the reporting period, the entity discloses a contingent liability on footnotes unless the possibility of an outflow of resources embodying economic benefits is remote.

In the financial statements, a provision is made for an existing commitment resulted from past events if it is probable that the commitment will be settled, and a reliable estimate can be made of the amount of the obligation.

Provisions are calculated based on the reliable estimates of management on the expenses to incur as of the balance sheet date to fulfil the liability by considering the risks and uncertainties related to the liability. In case the provision is measured by using the estimated cash flows required to fulfil the existing liability, the book value of the related liability is equal to the present value of the related cash flows.

If the amount is not reliably estimated and there is no probability of cash outflow from the Bank to settle the liability, the related liability is considered as “contingent” and disclosed in the notes to the financial statements.

XVI. Contingent Assets

The contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the Bank. Since showing the contingent assets in the financial statements may result in the accounting of an income, which will never be generated, the related assets are not included in the financial statements, but if there is a possibility that an inflow of economic benefits of these assets may occur then it is explained in the footnotes of the financial statements. Nevertheless, the developments related to the contingent assets are constantly evaluated and if it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

XVII. Liabilities Regarding Employee Benefits**1. Severance Indemnities and Short-Term Employee Benefits**

According to the related regulation and the collective bargaining agreements, the Bank is obliged to pay termination benefits for employees who retire, die, quit for their military service obligations, who have been dismissed as defined in the related regulation or (for the female employees) who have voluntarily quit within one year after the date of their marriage. Within the scope of “TAS 19-Employee Benefits”, the Bank allocates severance indemnity provisions for employee benefits by estimating the present value of the probable future liabilities. According to TAS 19, all actuarial gains and losses occurred are recognized under shareholder’s equity. The Bank also allocates provision for the unused paid vacation.

2. Retirement Benefit Obligations

Türkiye İş Bankası A.Ş. Emekli Sandığı Vakfı (“İşbank Pension Fund”), of which each Bank employee is a member, has been established according to the provisional Article 20 of the Social Security Act No. 506. As per provisional article numbered 23 of the Banking Law numbered 5411, it is ruled that Bank pension funds, which were established within the framework of Social Security Act, will be transferred to the Social Security Institution, within 3 years after the publication of such law. Methods and principles related to transfer have been determined as per the Cabinet decision dated November 30, 2006 numbered 2006/11345. However, the related article of the act has been cancelled upon the President’s application dated November 2, 2005, by the Supreme Court’s decision dated March 22, 2007, numbered E,2005/39, K,2007/33, which was published on the Official Gazette dated March 31, 2007 and numbered 26479 and the execution decision was ceased as of the issuance date of the related decision.

2. Retirement Benefit Obligations (Continued)

After the justified decree related to cancelling the provisional Article 23 of the Banking Law was announced by the Constitutional Court on the Official Gazette dated December 15, 2007 and numbered 26731, Turkish Grand National Assembly started to work on establishing new legal regulations, and after it was approved at the General Assembly of the TGNA, the Law numbered 5754 “Emendating Social Security and General Health Insurance Act and Certain Laws and Decree Laws”, which was published on the Official Gazette dated May 8, 2008 and numbered 26870, came into effect. The new law decrees that the contributors of the Bank pension funds, the ones who receive salaries or income from these funds and their rightful beneficiaries will be transferred to the Social Security Institution and will be subject to this Law within 3 years after the release date of the related article, without any need for further operation. The three-year transfer period can be prolonged for maximum 2 years by the Cabinet decision. However, related transfer period has been prolonged for 2 years by the Cabinet decision dated March 14, 2011, which was published on the Official Gazette dated April 9, 2011 and numbered 27900. In addition, by the Law “Emendating Social Security and General Health Insurance Act”, which was published on the Official Gazette dated March 8, 2012 and numbered 28227, this period of 2 years has been raised to 4 years after that related transfer period has been prolonged for one more year by the Cabinet decision dated April 8, 2013, which was published on the Official Gazette dated May 3, 2013 and numbered 28636 also this period has revalidated one more year by the Cabinet decision dated February 24, 2014, which was published on the Official Gazette dated April 30, 2014 and numbered 28987. The Council of Ministers has been lastly authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the “Occupational Health and Safety Law and Other Laws and Decree Laws” published in the Official Gazette dated April 23, 2015 and numbered 29335. This authority was transferred to the President with the delegated legislation No.703 which was published in the repetitive Official Gazette No. 30473 dated July 9, 2018.

On the other hand, the application made on June 19, 2008 by the Republican People’s Party to the Constitutional Court for the annulment and motion for stay of some articles, including the first paragraph of the provisional article 20 of the Law, which covers provisions on transfers, was rejected in accordance with the decision taken at the meeting of the aforementioned court on March 30, 2011.

The aforementioned Law also states that;

- Through a commission constituted by the attendance of one representative separately from the Social Security Institution, Ministry of Finance and Treasury, State Planning Organization, Banking Regulation and Supervision Agency, Savings Deposit Insurance Fund, one from each pension fund, and one representative from the organization employing pension fund contributors, related to the transferred persons, the cash value of the liabilities of the pension fund as of the transfer date will be calculated by considering their income and expenses in terms of the lines of insurance within the context of the related Law, and technical interest rate of 9.8% will be used in the actuarial calculation of the value in cash,
- And that after the transfer of the pension fund contributors, the ones who receive salaries or income from these funds and their rightful beneficiaries to the Social Security Institution, these persons uncovered social rights and payments, despite being included in the trust indenture that they are subject to, will be continued to be covered by the pension funds and the employers of pension fund contributors.

In line with the new law, the Bank obtained a technical actuarial valuation report from the licensed actuary for the year ended December 31, 2024. The actuarial assumptions used in the related actuarial report are given in Section Five Note II-g.4.1. In the financial statements for the related period, the Bank has provided full provision for the total amount of technical and actual deficit stated in the actuarial report, and additionally, considering the potential technical deficit for the current period, an additional provision of TL 1,305,000 has been allocated.

On the other hand, within the scope of the temporary article added to the Social Insurance and General Health Insurance Law dated May 31, 2006 and numbered 5510, with the Law No. 7438 published in the Official Gazette dated March 1, 2023 and numbered 32121, among those who request pension after the effective date of the relevant article, those who will be granted an old-age or retirement pension according to the relevant regulations, are provided with the opportunity to benefit from old-age and retirement pensions if they meet the conditions other than age in the said provisions. By evaluating the impact of this change on the Bank's financials, pension rights and other necessary provisions for the payments to be made within the scope of this article are set.

İşbank Members’ Supplementary Pension Fund has been founded to provide beneficiaries with additional social security and solidarity rights to compulsory social security benefits as per the provisions of the Turkish Commercial Code and Turkish Civil Code.

XVIII. Taxation

1. Corporate Tax:

Pursuant to the amendment made in Article 32 of the Corporate Tax Law with the Law No. 7394, the corporate tax rate has been determined as 25%, starting from the declarations that must be submitted as of July 1, 2022 and being valid for the corporate earnings for the taxation period starting from July 1, 2022. On the other hand, the Law No. 7456 published in the Official Gazette No. 32249 dated July 15, 2023, and the Corporate Tax Law No. 32. in accordance with the amendment made to the article, the corporate tax rate has been determined as 30% starting from the returns that must be submitted as of October 1, 2023, and applying to corporate earnings of institutions for the year 2023 and subsequent taxation periods. The Corporate Tax rate valid for the period of September 30, 2025, is 30%.

As per the Corporate Tax law, temporary tax is calculated and in the first nine months of the year paid quarterly in line with the principles of the Income Tax Law and at the corporate tax rate. The temporary tax payments are deducted from the current period's corporate tax.

Tax expense consists of current tax and deferred tax. The current tax liability is calculated over the portion of the period subject to taxation. The taxable profit differs from the profit stated in the income statement, as the income and expense items that can be taxable or deductible at other periods, and items that are not taxable or deductible are excluded. The current tax amounts payable is netted off with prepaid tax amounts and presented on the financial statements.

In accordance with the provisions of the Corporate Tax Law No. 5520, 75% of the gains derived from the disposal of equity participations and immovable properties that have been held by entities for a minimum period of two full years — provided that such gains are either added to the paid-in capital or maintained in a special reserve account under equity for a period of five years in accordance with the Law — as well as 75% of the gains arising from the disposal of immovable properties and equity participations acquired by banks in settlement of receivables, were exempt from corporate income tax.

However, following the enactment of Law No. 7061, published in the Official Gazette dated December 5, 2017 and numbered 30261, Articles 5/1-e and 5/1-f of the Corporate Tax Law were amended. Accordingly, the exemption rate applicable to gains derived from the sale of immovable properties, as mentioned above, was reduced from 75% to 50%, effective from the publication date of the said Law.

However, in accordance with Article 89 / a of the Law No. 7061 and Article 5.1.e and Article 5.1.f of the Corporate Tax Law, which were published in the Official Gazette dated December 5, 2017, and numbered 30261, the 75% applied in terms of immovable sales mentioned above has been reduced to 50% which is effective from the date of publication of the Law.

On the other hand, with the Law No. 7456 published in the Official Gazette dated July 15, 2023, and numbered 32249, the exception for 50% of the income arising from the sale of immovables in Article 5.1.e of the Corporate Tax Law has been abolished. However, pursuant to the temporary article 16 added to the Corporate Tax Law with the 22nd article of the Law No. 7456, the pre-amendment provisions will be taken into consideration for the immovables included in the assets of the institutions before July 15, 2023. The 50% rate will be applied as 25% for the real estate sales earnings to be made after July 15, 2023.

Additionally, with Presidential Decree No. 9160 published in the Official Gazette dated November 27, 2024, and numbered 32735, the exemption rate for gains arising from the sale of participation shares, founder's shares, usufruct shares, and pre-emptive rights has been reduced to 50%.

In accordance with the provision of Article 298/A of the Tax Procedure Law (TPL), the necessary conditions for inflation adjustment in the calculation of corporate tax as of the end of the 2021 calendar year have been met. However, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023 with the regulation made with the "Law on the Amendment of the Tax Procedure Law and the Corporate Tax Law" numbered 7352 published in the Official Gazette dated January 29, 2022 and numbered 31734. Accordingly, VUK (Tax Procedure Law) financial statements for the 2021, 2022 and 2023 accounting periods, including the provisional tax periods, were not subjected to inflation adjustment, and the 2023 accounting period will not be subject to inflation adjustment as of the temporary tax periods will be subject to inflation adjustment regardless.

XVIII. Taxation (Continued)**1 Corporate Tax (Continued)**

TPL Temporary 33. profit / loss differences arising from the inflation adjustment made on December 31, 2023 in accordance with the article and which must be shown in the profit/ loss accounts for previous years do not affect the corporate tax base. However, Some Laws and Decrees with the Force of Law No. 7491 regulate by Law on Amendments to Decrees with the Force of Law, the difference in profit / loss caused by the inflation adjustment that Banks will make in the 2024 and 2025 accounting periods, including the temporary tax periods, the difference in profit / loss caused by the inflation adjustment that Banks will make in the 2024 and 2025 accounting periods, the determination of Banks' 2024 and 2025 accounting earnings.

With the arrangements in TPL Repeated 298 (Ç) and Provisional Article 32, taxpayers have been given the opportunity of revaluation within the scope defined within the framework of the General Communiqué of TPL No. 537. However, paragraph (A) of Article 298. In accordance with paragraph (A) of Article 298 and Provisional Article 33, revaluation cannot be made within the scope of paragraph (Ç) of the same article in periods when inflation adjustment is obligatory. In the period following the end of the revaluation period, if inflation adjustment is made, inflation adjustment is applied over the values found by taking into account the final values of the depreciable economic assets subject to revaluation.

On July 16, 2024, Turkey began adopting the OECD's Global Minimum Tax (Pillar 2) regulations through a Bill submitted to the Grand National Assembly of Turkey. These regulations entered into force with Law No. 7524, published in the Official Gazette No. 32620 on August 2, 2024. The implementation in Turkey is largely aligned with the OECD's Pillar 2 Model Rules, showing similarities in terms of scope, exemptions, consolidation, tax calculations, and reporting deadlines. However, secondary legislation detailing the calculation methods and implementation approach has not yet been published, and specific issues such as Turkey's unique circumstances and existing incentives are expected to be clarified through the Ministry's secondary regulations. These changes have not had a significant impact on the Group's financial position or performance.

Additionally, Article 36 of Law No. 7524 has introduced Article 32/C, titled "Domestic Minimum Corporate Tax," into the Corporate Tax Law. According to this regulation, the corporate tax calculated under Articles 32 and 32/A cannot be less than 10% of the corporate income before applying deductions and exemptions. This regulation entered into force upon publication and will apply to corporate income for the 2025 tax period. Furthermore, Communiqué No. 23 on Corporate Tax was published in the Official Gazette No. 32676 on September 28, 2024, regarding this matter.

2. Deferred Tax:

Deferred tax asset or liability is determined by calculating the tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts considered in the legal tax base account, by taking the legal tax rates into account. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilized. Free provisions that are allocated for possible future risks are not subject to deferred tax calculation. No tax assets or liabilities are recognized for the temporary timing difference that affects neither the taxable profit nor the accounting profit and that arises from the initial recognition in the balance sheet, of assets and liabilities, other than the goodwill and mergers. The Bank calculates deferred tax for the provisions allocated for Stage 1 and Stage 2 expected credit loss.

The carrying amount of deferred tax assets is reviewed at each balance sheet date. The carrying amount of deferred tax assets is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be recovered.

Deferred tax is calculated over the tax rates that are valid or nearly effective in the period when the assets are realized, or the liabilities are fulfilled and are recorded as expense or income in the income statement. However, deferred tax is recognized directly in equity accounts if it relates to assets directly associated with equity in the same or a different period.

According to the amendment to Article 32 of the Corporate Tax Law made by Law No. 7394, the corporate tax rate was set at 25% for tax periods starting from January 1, 2022 and for tax returns due from July 1, 2022 onwards. Furthermore, as per the amendment to Article 32 of the Corporate Tax Law introduced by Law No. 7456, published in the Official Gazette No. 32249 on July 15, 2023, the corporate tax rate has been adjusted to 30% for tax periods beginning on or after October 1, 2023, applicable to corporate earnings for 2023 and subsequent tax periods. The bank has used the 30% rate for its deferred tax calculations.

According to the temporary Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of corporate tax have been included in the deferred tax calculation in the financial statements.

Deferred tax assets and liabilities are shown in financial tables by way of offsetting.

3. Tax Practices in the Countries that Foreign Branches Operate:

Turkish Republic of Northern Cyprus (TRNC)

In accordance with TRNC tax legislation, 15% income tax is accrued on the remaining tax base after 10% corporate tax is deducted from corporate income. The tax bases for companies are determined by adding the expenses that cannot be deducted according to TRNC regulations, to commercial gains and by subtracting exemptions and deductions from commercial gains. Income tax is paid in , and corporate tax payment is made in two equal installments, in May and in October. On the other hand, withholding tax is paid in TRNC over interest income and similar gains of the companies. The related withholding tax payments and provisional tax paid every quarter during the year are deducted from corporate tax payable and the difference between withholding and provisional tax amounts and corporate tax payable is discounted from income tax provided that the withholding tax and paid provisional tax amounts are higher than corporate tax amount.

England

Corporate earnings are subject to 25% corporate tax in England. The relevant rate is applied to the tax base that is determined by adding the expenses that cannot be deducted due to the regulations, to commercial gains and by subtracting exemptions and deductions from commercial gains. Respect to the current year, if the tax base calculated in accordance with the country legislation is within a certain range, the corporate tax is paid in July, October of the relevant year and in January and April of the following year; If it is over a certain amount, it is paid in four instalments in March, June, September, and December of the relevant year. The corporate tax amount must be finalized and paid by the end of September of the year following the year of profit. In case the corporate tax payable as a result of the calculation is below the temporary taxes paid, the difference amount is deducted later or paid back to the Branch by the authority.

Bahrain

In Bahrain, the tax on corporate income has been set at 15% in accordance with the Local Minimum Tax Law (DMTT) that came into effect on January 1, 2025. DMTT applies to multinational companies with consolidated revenues exceeding EUR 750 million, covering branches, subsidiaries, and similar entities operating in Bahrain. The relevant law, enacted in line with the OECD's Pillar 2 rules, aims to fill the potential favourable gap between the local tax rate and the global minimum tax rate. It also foresees that companies will make an additional tax payment on the calculated commercial profit balance, considering the exemptions and deductions provided under local laws.

Considering the consolidated revenue level of the Bank, the Bahrain Branch falls under the scope of the said tax law. However, considering the tax liabilities in other countries where the Bank operates on a consolidated basis, it is expected that the 15% tax rate applied in Bahrain will be below the Bank's global effective tax rate. Therefore, it is assessed that the Bahrain Branch will not be subject to an additional (complementary) tax, provided that the other conditions specified in the local law (DMTT) are met.

The Republic of Iraq (Iraq)

The corporate tax rate in Iraq is 15%, and the corporate tax is paid on a consolidated basis to the tax office of the foreign bank's central branch. The first branch established in Iraq is considered as the central branch. Foreign bank branches whose central branch is within the boundaries of the Central Government must submit their consolidated financial statements to the relevant tax office by the end of May of the following year, and branches of foreign banks whose central branch is within the boundaries of the Northern Iraq Regional Government by the end of June of the following year at the latest and must pay the tax. Northern Iraq Regional Government tax offices can accrue fixed taxes other than the specified rate and can postpone the last payment period.

4. Transfer Pricing:

Transfer pricing is regulated through Article 13 of Corporate Tax Law titled "Transfer Pricing through Camouflage of Earnings". Detailed information for the practice regarding the subject is found in the "General Communiqué Regarding Camouflage of Earnings through Transfer Pricing".

According to the regulations, in the case of making purchase or sales of goods or services with relevant persons/corporations at a price that is determined against "arm's length principle", the gain is distributed implicitly through transfer pricing and such distribution of gains is not subject to deductions according to article 11 of Corporate Tax Law in means of corporate tax.

XIX. Borrowings

The Bank, whenever required, generates funds from individuals and institutions residing domestically and abroad by approaching the borrowing instruments in the form of syndication, securitization, collateralized borrowing and issue of bonds/bills. Such transactions are at first carried at acquisition cost, and in the following periods they are valued at amortized cost measured by using the effective interest rate method.

XX. Equity Shares and Their Issuance

Share issuance related to costs is recognized as expenses. Dividend income related with the equity shares are determined by the General Assembly of the Shareholders. Dividends to be distributed are calculated independently of earnings/loss per share.

According to the “IAS 33 Earnings per Share” standard, the calculation of earnings per share considers the weighted average number of shares. In cases where the number of shares increases due to bonus issues resulting from capital increases via internal sources, earnings per share calculations for comparative periods are adjusted by recalculating the previously determined weighted average number of shares. This adjustment assumes that the bonus issue occurred at the beginning of the comparative period. If such changes in the number of shares occur after the balance sheet date but before the financial statements are approved for publication, earnings per share calculations are also based on the new number of shares.

The Bank’s paid-in capital is TL 25,000,000, which corresponds to a total of 625,002,250 shares divided into A, B, and C groups. This consists of TL 1 in A group shares, each with a nominal value of 1 Kuruş, TL 29,000 in B group shares, each valued at 1 Kuruş, and TL 24,999,970 in C group shares, each with a nominal value of 4 Kuruş. For comparability with the previous period’s calculations, which were based on 625,002,250 shares, the earnings per share, calculated per 1 nominal TL using a total of 25,000,000 shares that make up the paid-in capital, is presented below in its updated version.

	Current Period	Prior Period
Profit distributable to shareholders	44,002,369	34,684,797
Number of shares in nominal TL equivalent (thousands)	25,000,000	25,000,000
Earnings per share – (in full TL)	1,7601	1,3874

XXI. Bank Acceptances and Bills of Guarantee

Bill guarantees and acceptances are realized simultaneously with the customer payments, and they are presented as possible liabilities and commitments in the off-balance sheet accounts.

XXII. Government Incentives

There are no government incentives utilized by the Bank, during the current or prior accounting periods.

XXIII. Segment Reporting

Business segment is the part of an enterprise,

- which conducts business operations where it can gain revenues and make expenditures (including the revenues and expenses related to the transactions made with the other parts of the enterprise),
- whose operating results are regularly monitored by the authorities with the power to make decisions related to the operations of the enterprise in order to make decisions related to the funds to be allocated to the segment and to evaluate the performance of the segment, and
- which has its separate financial information.

Information on the Bank’s business segmentation and related information is explained in Section IV, Note VIII.

XXIV. Other Disclosures

None.

(Yetkili İmza / Kaşe)

SECTION FOUR: INFORMATION ON THE FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK**I. Explanations on Shareholders' Equity**

The capital adequacy standard ratio of the bank is 17.85% (December 31, 2024: 19.65%). The Capital Adequacy Standard Ratio is calculated based on the Regulation on Banks' Equity Capital, the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy, the BDDK decisions dated December 12, 2023, numbered 10747, and dated December 19, 2024, numbered 11038, and other relevant legal regulations. Within the scope of the Board decision, the amount subject to credit risk has been calculated by using the CBRT exchange rates as of June 28, 2024, and the shareholders' equity has been calculated without considering the negative net valuation differences of financial assets in the "Financial Assets Through Other Comprehensive Income" portfolio, which were acquired before January 1, 2024.

	Current Period	Prior Period
COMMON EQUITY TIER I CAPITAL		
Paid-in Capital to be Entitled for Compensation after All Creditors	26,615,938	26,615,938
Share Premium	537,180	98,877
Legal Reserves	204,965,377	160,246,295
Other Comprehensive Income according to TAS	148,370,679	120,514,647
Profit	46,501,815	46,374,893
Net Current Period Profit	44,002,369	45,517,445
Prior Period Profit	2,499,446	857,448
Bonus Shares from Associates, Subsidiaries and Joint-Ventures not Accounted in Current Period's Profit		
Common Equity Tier I Capital Before Deductions	426,990,989	353,850,650
Deductions From Common Equity Tier I Capital		
Valuation adjustments calculated as per the article 9, (i) of the Regulation on Bank Capital		
Current and prior periods' losses not covered by reserves, and losses accounted under equity according to TAS	24,314,921	11,847,806
Leasehold improvements on operational leases	604,753	385,276
Goodwill Netted with Deferred Tax Liabilities		
Other Intangible Assets Netted with Deferred Tax Liabilities Except Mortgage Servicing Rights	15,418,295	10,585,468
Remaining after deducting from the related deferred tax liability with the deferred tax asset based on future taxable income, except for deferred tax assets based on temporary differences	7,735,662	3,861,893
Differences arise when assets and liabilities not held at fair value, are subjected to cash flow hedge accounting		
Total credit losses that exceed total expected loss calculated according to the Regulation on Calculation of Credit Risk by Internal Ratings Based Approach		
Securitization gains		
Unrealized gains and losses from changes in bank's liabilities' fair values due to changes in creditworthiness		
Net amount of defined benefit plans		
Direct and Indirect Investments of the Bank on its own Tier I Capital	305,613	305,613
Shares Obtained against Article 56, Paragraph 4 of the Banking Law		
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital		
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital		
Mortgage servicing rights (amount above 10% threshold)		
Net Deferred Tax Assets arising from Temporary Differences Exceeding the Threshold of Tier I Capital		
Amount Exceeding the 15% Threshold of Tier I Capital as per the Article 2, Clause 2 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks		
The Portion of Net Long Position of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank owns 10% or more of the Issued Share Capital not deducted from Tier I Capital		
Excess Amount arising from Mortgage servicing rights		
Excess Amount arising from Deferred Tax Assets from Temporary Differences		
Other items to be defined by the regulator		
Deductions from Tier I Capital in cases where there are no adequate Additional Tier I or Tier II Capitals		
Total Deductions from Common Equity Tier I Capital	48,379,244	26,986,056
Total Common Equity Tier I Capital	378,611,745	326,864,594
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums		
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	20,625,000	
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)		
Additional Tier I Capital before Deductions	20,625,000	
Deductions from Additional Tier I Capital		
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)		
Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation		
Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank does not own 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital		

(Yetkili İmza / Kaşe)

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The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Consolidated Banks and Financial Institutions where the Bank owns more than 10% of the Issued Share Capital		
Other items to be Defined by the regulator		
Items to be Deducted from Tier I Capital during the Transition Period		
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks (-)		
Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks (-)		
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)		
Total Deductions from Additional Tier I Capital		
Total Additional Tier I Capital	20,625,000	
Total Tier I Capital (Tier I Capital = Common Equity Tier I Capital + Additional Tier I Capital)	399,236,745	326,864,594
TIER II CAPITAL		
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	29,785,000	38,110,000
Debt Instruments and the Related Issuance Premiums Defined by the BRSA (Covered by Temporary Article 4)		
Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital)	29,227,883	22,090,464
Tier II Capital Before Total Deductions	59,012,883	60,200,464
Deductions from Tier II Capital		
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)		
Investments in Equity Instruments Issued by Banks and Financial Institutions Invested in Bank's Tier II Capital and Having Conditions Stated in the Article 8 of the Regulation		
The Total of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of Tier I Capital (-)		
The Total of Net Long Position of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier I Capital (-)		
Other items to be Defined by the regulator (-)		
Total Deductions from Tier II Capital		
Total Tier II Capital	59,012,883	60,200,464
Total Equity (Total Tier I and Tier II Capital)	458,249,628	387,065,058
Deductions from Total Equity (Tier I Capital and Tier II Capital)	31,437	6,269
Loans Granted against the Articles 50 and 51 of the Banking Law	31,437	6,269
Net Book Values of Movables and Immovable's Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years		
Other items to be Defined by the regulator		
It Items to be Deducted from the Sum of Tier I and Tier II Capital (Capital) During the Transition Period		
The Portion of Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank does not own 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Tier I Capital, Additional Core Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation		
The Portion of Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation		
The Portion of Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank owns more than 10% of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital not deducted from Additional Tier I Capital or Tier II Capital as per the Temporary Article 2, Clause 1 of the Regulation		
CAPITAL		
Total Capital (Total of Tier I Capital and Tier II Capital)	458,218,191	387,058,789
Total Risk Weighted Assets	2,566,438,116	1,969,489,752
CAPITAL ADEQUACY RATIOS		
Common Equity Tier I Capital Ratio (%)	14.75	16.60
Tier I Capital Ratio (%)	15.56	16.60
Capital Adequacy Ratio (%)	17.85	19.65
BUFFERS		
Total Additional Common Equity Requirement Ratio (a+b+c)	2.56	2.56
a) Capital Conservation Buffer Ratio (%)	2.50	2.50
b) Bank-specific Counter-Cyclical Capital Buffer Ratio (%)	0.06	0.06
c) Systematic Important Bank Buffer Ratio (%)	0.00	0.00
Additional Common Equity Tier I Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation (%)	9.56	10.60
Amounts Lower Than Excesses as per Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital		
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	1,441,941	554,844
Remaining Mortgage Servicing Rights		
Net Deferred Tax Assets arising from Temporary Differences	26,158,870	25,107,529
Limits for Provisions Used in Tier II Capital Calculation		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty-five per ten thousand)	42,557,104	28,429,516

(Yetkili İmza / Kaşe)

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General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	29,227,883	22,090,464
Total Loan Provision that Exceeds Total Expected Loss Calculated According to the Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach		
Total Loan Provision that Exceeds Total Expected Loss Calculated According to the Communiqué on Calculation of Credit Risk by Internal Ratings Based Approach. Limited by 0.6% Risk Weighted Assets		
Debt Instruments Covered by Temporary Article 4 (effective between January 1, 2018 – January 1, 2022)		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4		
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit		
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4		
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit		

(*) The systemic important bank buffer ratio is reported as '0.00' in the unconsolidated financial report, as it must be filled out by systemic important banks that are not required to prepare consolidated financial statements under Article 4, paragraph 4 of the Regulation on Systemically Important Banks.

Information on Subordinated Liabilities:

Issuer	Türkiye İş Bankası A.Ş.,	Türkiye İş Bankası A.Ş.,	Türkiye İş Bankası A.Ş.,
Unique identifier (CUSIP, ISIN etc.)	US90016BAF58 / XS1623796072	US900151AM36 / XS2970145012	US900151AN19 / XS3174368152
Governing law(s) of the instrument	It is subject to English Law except for certain articles that will be subject to Turkish Law. Issued within the scope of BRSA Regulation on Banks' Equity.	It is subject to English Law except for certain articles that will be subject to Turkish Law. Issued within the scope of BRSA Regulation on Banks' Equity.	It is subject to English Law except for certain articles that will be subject to Turkish Law. Issued within the scope of BRSA Regulation on Banks' Equity.
Subject to 10% deduction as of 1/1/2015	No	No	No
Eligible at unconsolidated/consolidated	Unconsolidated -Consolidated	Unconsolidated -Consolidated	Unconsolidated -Consolidated
Instrument type	Bond	Bond	Bond
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	8,250	20,625	20,625
Par value of instrument	20,625	20,625	20,625
Accounting classification	Subordinated Liabilities	Subordinated Liabilities	Subordinated Liabilities
Original date of issuance	June 29, 2017	January 15, 2025	September 29, 2025
Perpetual or dated	Dated	Perpetual	Dated
Original maturity date	11 Years	-	10.5 Years
Issuer call subject to prior supervisory (BRSA) approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	The Bank: (1) provided that subject to having obtained the prior approval of the related legislation, can purchase or otherwise acquire treasury stock (2) provided that subject to having obtained the prior approval of the BRSA, (a) can redeem all bonds if any taxes imposed or levied (b) can redeem all bonds in case of the deduction from equity.	The Bank: Subject to the approval of the Banking Regulation and Supervision Agency (BDDK), the Bank has the option to repay all bonds between January 15, 2030, and July 15, 2030. In addition, the Bank may (1) purchase or otherwise acquire the bonds, subject to applicable legislation permitting such action, and (2) subject to BDDK approval, redeem all bonds in the event of (a) a tax situation arising, or (b) a capital withdrawal situation arising.	The Bank, subject to obtaining the prior approval of the BRSA, has the option to redeem all of the bonds at any time between January 2, 2031 and April 2, 2031. In addition, the Bank: (1) Provided that, and to the extent permitted under the applicable legislation, may purchase or otherwise acquire the bonds; (2) Provided that, subject to obtaining the prior approval of the BRSA: (a) may redeem all of the bonds in the event of any tax event; (b) may redeem all of the bonds in the event that they are disqualified from inclusion in equity capital.
Subsequent call dates, if applicable	None.	There is a redemption (call) option available on coupon payment dates occurring after July 15, 2030.	None

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Coupons / dividends			
Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
Coupon rate and any related index	9.19%	9.13%	7.38%
Existence of a dividend stopper	None.	None.	None.
Fully discretionary, partially discretionary or mandatory	None.	Fully discretionary.	None.
Existence of step up or other incentive to redeem	None.	None.	None.
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative
Convertible or non-convertible	None.	None.	None.
If convertible, conversion trigger (s)			
If convertible, fully or partially			
If convertible, conversion rate			
If convertible, mandatory or optional conversion			
If convertible, specify instrument type convertible into			

Write-down feature	In accordance with Regulations on Equities of Banks Article 8.2.ğ bonds have deleted option from records.	According to article 7 (2)(i) of the Regulation on Banks' Equity, bonds have the feature of being written off from the records..	In accordance with Regulations on Equities of Banks Article 8.2.ğ bonds have deleted option from records.
If write-down, write-down trigger(s)	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable).	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders, or if the Core Capital Adequacy Ratio falls below 5,125% (occurrence of either condition means the issuer has become non-viable).	Due to the losses incurred, where the Bank is at the point at which the BRSA may determine pursuant to Article 71 of the Banking Law that: (i) its operating license is to be revoked and the Bank is liquidated or (ii) the rights of all of its shareholders (except to dividends), and the management and supervision of the Bank, are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable).
If bond can be written down, full or partially	Partially or completely	Partially or completely	Partially or completely
If bond can be written-down, permanent or temporary	Permanent	Temporary	Permanent
If temporary write-down, description of write-up mechanism		The triggering event(s) for impairment to cease or the Core Capital Adequacy Ratio to be above 5.125%	
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	Paid before shares and the primary of subordinated debt and after all the other debts.	It will be paid after contributed capital and all other debts.	Paid before shares and the primary of subordinated debt and after all the other debts.
Incompliance with article number 7 and 8 of Regulation on Bank Capital	Yes.	Yes.	Yes.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	To vest conditions stated in clause of the Article 8 and don't vest the conditions stated in clause of the Article 7.	To vest conditions stated in clause of the Article 7 and don't vest the conditions stated in clause of the Article 8.	To vest conditions stated in clause of the Article 8 and don't vest the conditions stated in clause of the Article 7.

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Issuer	Türkiye İş Bankası A.Ş.	Türkiye İş Bankası A.Ş.	Türkiye İş Bankası A.Ş.
Unique identifier (CUSIP, ISIN etc.)	TRSTISB72712	TRSTISB62911	TRSTISB92918
Governing law(s) of the instrument	Is subject to Turkish Law. Has been issued in accordance with the BRSA Communiqué regarding the Equity of Banks.	Is subject to Turkish Law. Has been issued in accordance with the BRSA Communiqué regarding the Equity of Banks.	Is subject to Turkish Law. Has been issued in accordance with the BRSA Communiqué regarding the Equity of Banks.
Taking into account in equity calculation			
Subject to 10% deduction as of 1/1/2015	No	No.	No
Eligible at unconsolidated / consolidated	Unconsolidated – Consolidated	Unconsolidated - Consolidated	Unconsolidated – Consolidated
Instrument type (types to be specified by each jurisdiction)	Bond	Bond	Bond
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting data)	220	480	210
Nominal value of instrument (TL Million)	1,100	800	350
Accounting classification	Subordinated Liabilities	Subordinated Liabilities	Subordinated Liabilities
Original date of issuance	August 8, 2017	June 19, 2019	September 26, 2019
Perpetual or dated	Dated	Dated	Dated
Original maturity date	10 Years	10 Years	10 Years
Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Optional call date, contingent call dates and redemption amount	5 years after the issuance, at the earliest	5 years after the issuance, at the earliest	5 years after the issuance, at the earliest
Subsequent call dates, if applicable	5 years after the issuance, at the earliest	5 years after the issuance, at the earliest	5 years after the issuance, at the earliest
Interest/Dividend Payment			
Fixed or floating coupon/dividend payments	Floating	Floating	Floating
Coupon rate and any related index	Government Debt Security for 5 years + 350 base points	Turkish Lira Overnight Reference Interest Rate (TLREF) + 193 base points	Government Debt Security for 5 years + 350 base points
Existence of a dividend stopper	None.	None.	None.
Fully discretionary, partially discretionary or mandatory	None.	None.	None.
Existence of step up or other incentive to redeem	None.	None.	None.
Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible into equity shares			
If convertible, conversion trigger (s)			
If convertible, fully or partially			
If convertible, conversion rate			
If convertible, mandatory or optional conversion			
If convertible, specify instrument type convertible into			
If convertible, specify issuer of instrument it converts into			
Write-down feature			
	In accordance with Regulations on Equities of Banks, Article 8 (2) (g), bonds have deleted option from records.	In accordance with Regulations on Equities of Banks, Article 8 (2) (g), bonds have deleted option from records.	In accordance with Regulations on Equities of Banks, Article 8 (2) (g), bonds have deleted option from records.
If write-down, write-down trigger(s)	Due to the losses incurred, within the framework of Article 71 of the Banking Law, (1) the Bank's operating license is to be revoked and liquidated or (2) the rights of all of its shareholders (except to dividends) and the management and supervision of the Bank are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable) based on the decision of the BRSA.	Due to the losses incurred, within the framework of Article 71 of the Banking Law, (1) the Bank's operating license is to be revoked and liquidated or (2) the rights of all of its shareholders (except to dividends) and the management and supervision of the Bank are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable) based on the decision of the BRSA.	Due to the losses incurred, within the framework of Article 71 of the Banking Law, (1) the Bank's operating license is to be revoked and liquidated or (2) the rights of all of its shareholders (except to dividends) and the management and supervision of the Bank are to be transferred to the SDIF on the condition that losses are deducted from the capital of existing shareholders (occurrence of either condition means the issuer has become non-viable) based on the decision of the BRSA.
If bond can be written down, full or partially	Partially or completely	Partially or completely	Partially or completely
If bond can be written-down, permanent or temporary	Permanent	Permanent	Permanent

(Yetkili İmza / Kaşe)

If temporary write-down, description of write-up mechanism			
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	Paid before shares and the primary of subordinated debt and after all the other debts.	Paid before shares and the primary of subordinated debt and after all the other debts.	Paid before shares and the primary of subordinated debt and after all the other debts.
Incompliance with article number 7 and 8 of Regulation on Bank Capital	Yes.	Yes.	Yes.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	To vest conditions stated in clause of the Article 8 and don't vest the conditions stated in clause of the Article 7.	To vest conditions stated in clause of the Article 8 and don't vest the conditions stated in clause of the Article 7.	To vest conditions stated in clause of the Article 8 and don't vest the conditions stated in clause of the Article 7.

Explanations on the reconciliation of amounts on the equity items statement and amounts on the balance sheet:

Current Period	Carrying Amount	Amounts in Equity Calculation (*)
Shareholders' equity	380,644,755	402,370,455
Leasehold improvements on operational leases	604,753	-604,753
Goodwill and intangible assets	16,611,631	-15,418,295
Provision	42,557,104	29,227,883
Subordinated debt	65,077,304	50,410,000
Deductions from shareholders' equity	7,767,099	-7,767,099
Capital		458,218,191

(*) The related amounts are calculated in accordance with "Regulation on Equities of Banks". In this context, part of the expected credit loss of stage 1 and stage 2 up to 1.25% of amount subject to credit risk, part; subordinated loans according of the regulation, have been taken into consideration in equity calculation. On the other hand, in the calculation, the amount of equity and the amount of credit risk calculated in accordance with the regulation dated December 12, 2023 and numbered 10747.

II. Explanations on Currency Risk

The exposed currency risk of the Bank is result of the difference between the assets denominated in and indexed to foreign currencies and liabilities denominated in foreign currencies. Furthermore, parity fluctuations of different foreign currencies are another element of the currency risk.

The currency risk is managed by the internal currency risk limits which are established as a part of the Bank's risk policies. The Assets and Liabilities Management Committee and the Assets and Liabilities Management Unit meet regularly to take the necessary decisions for hedging exchange rate and parity risks within the framework of the limits determined by the "Net Foreign Currency Overall Position/Equity Standard ratio which is a part of the legal requirement and the internal currency risk limits specified by the Board of Directors. Foreign exchange risk management decisions are strictly applied.

In measuring currency risk, both the Standard Method and the Value at Risk Model (VAR) and Expected Shortfall are used as applied in the statutory reporting.

Measurements made within the scope of the Standard Method are carried out monthly and form the basis of determining the capital requirement for hedging currency risk.

Risk measurements made within the context of the VAR are practiced daily using the historical and Monte Carlo simulation methods. Scenario analyses are conducted to support the calculations made within the VAR context. Expected loss calculations are performed daily as well.

The results of the measurements made on currency risk are reported to the Key Management and the risks are closely monitored by considering the market and the economic conditions.

The Bank's foreign currency purchase rates at the date of balance sheet and for the last five working days of the period announced by the Bank in TL are as follows:

Date	USD	EUR
September 30, 2025 (*)	41.2500	48.5147
September 29, 2025	41.2492	48.4059
September 26, 2025	41.2396	48.2503
September 25, 2025	41.1491	48.0622
September 24, 2025	41.1318	48.3011
September 23, 2025	41.0787	48.4687

(*) It is the balance sheet valuation rate.

(Yetkili İmza / Kaşe)

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The Bank's last 30-days arithmetical average foreign currency purchase rates:

USD: TL 40.9061

EUR: TL 48.0061

Information on currency risk:

Current Period	EUR	USD	Other FC	Total
Assets				
Cash (Cash in Vault. Foreign Currency Cash. Money in Transit. Cheques Purchased) and Balances with the Central Bank of Türkiye (1)	153,840,477	181,883,396	157,592,997	493,316,870
Banks	8,677,141	17,924,677	68,586,565	95,188,383
Financial Assets at Fair Value through Profit/Loss (2)	1,636,613	5,099,140	38,977,877	45,713,630
Money Market Placements				
Financial Assets at Fair Value Through Other Comprehensive Income	19,982,545	146,977,213	25,034	166,984,792
Loans (3)	476,520,343	287,795,099	37,157,242	801,472,684
Investments in Associates. Subsidiaries and Jointly Controlled Entities (Joint Ventures)	23,653,694		7,699,042	31,352,736
Financial Assets Measured at Amortized Cost	1,781,042	12,333,823	12,892,558	27,007,423
Derivative Financial Assets Held for Risk Management				
Tangible Assets (4)		4,067	68,761	72,828
Intangible Assets		2,635	1,420	4,055
Other Assets (2)	-4,904,708	7,364,525	330,361	2,790,178
Total Assets	681,187,147	659,384,575	323,331,857	1,663,903,579
Liabilities				
Banks Deposits	9,618,635	11,681,588	6,629,417	27,929,640
Foreign Currency Deposits (5)	378,235,992	369,605,848	475,664,500	1,223,506,340
Money Market Funds	41,900,452	117,937,905	486,964	160,325,321
Funds Provided from Other Financial Institutions	71,626,147	148,420,802		220,046,949
Marketable Securities Issued (6)	5,762,114	153,354,776	10,552,801	169,669,691
Miscellaneous Payables	6,935,459	5,822,253	1,012,924	13,770,636
Derivative Financial Liabilities Held for Risk Management				
Other Liabilities (2)	6,640,148	9,093,771	926,144	16,660,063
Total Liabilities	520,718,947	815,916,943	495,272,750	1,831,908,640
Net Balance Sheet Position	160,468,200	-156,532,368	-171,940,893	-168,005,061
Net Off Balance Sheet Position	-155,069,428	141,148,909	182,852,245	168,931,726
Derivative Financial Assets (7)	79,917,493	214,929,557	206,095,146	500,942,196
Derivative Financial Liabilities (7)	234,986,921	73,780,648	23,242,901	332,010,470
Non-Cash Loans	208,691,358	216,787,834	17,369,158	442,848,350
Prior Period				
Total Assets	482,582,808	536,237,060	174,066,257	1,192,886,125
Total Liabilities	355,308,381	663,713,881	281,553,592	1,300,575,854
Net Balance Sheet Position	127,274,427	-127,476,821	-107,487,335	-107,689,729
Net Off Balance Sheet Position	-125,974,605	95,666,355	121,441,404	91,133,154
Derivative Financial Assets	43,633,525	233,269,437	135,183,852	412,086,814
Derivative Financial Liabilities	169,608,130	137,603,082	13,742,448	320,953,660
Non-Cash Loans	136,422,021	148,677,849	13,799,895	298,899,765

(1) Precious metals accounts amounting TL 153,187,259 are included

(2) In accordance with the provisions of the "Regulation on the Measurement and Application of Banks' Net General Foreign Currency Position/Shareholders' Equity Standard Ratio on a Consolidated and Unconsolidated Basis," TL 12,000,706 of Derivative Financial Assets Rediscounts and TL 495,510 of Prepaid Expenses within assets, and TL 4,637,878 of Derivative Financial Liabilities Rediscounts and TL 2,373,872 of Equity items within liabilities, have not been taken into account in the calculation of the foreign exchange risk. Other Assets and Other Liabilities include Expected Loss Provisions; the expected loss provision balance of foreign currency-indexed loans amounts to TL 533.

(3) Foreign currency indexed loans amounting TL 134,985 presented in TL loans in the balance sheet are included in the table above. TL 131,808 is USD indexed; TL, 3,177 is EUR indexed

(4) Includes Assets Held for Sale and Discontinued Operations (Net).

(5) Precious metals deposit accounts amounting TL 374,240,539 are included.

(6) Includes Tier 2 subordinated bonds which are classified on the balance sheet as subordinated loans.

(7) The derivative transactions within the context of forward foreign currency options and foreign currency forwards definitions included in the Communiqué above are taken into consideration.

(Yetkili İmza / Kaşe)

III. Explanations on Interest Rate Risk

Interest rate risk is defined as the impairment in the value of the Bank's interest sensitive Asset, liabilities and off-balance sheet items due to interest rate fluctuations. A method which takes into consideration the effect of standard interest shocks on the economic values of the Bank's on and off-balance sheet interest sensitive accounts is used for measuring the interest rate risk arising from the banking accounts, whereas the interest rate risk related to interest sensitive financial instruments followed under trading accounts is assessed within the scope of market risk.

Potential effects of interest rate risk on the Bank's assets and liabilities, market developments, the general economic environment and expectations are regularly followed in meetings of the Asset-Liability Committee, where further measures to reduce risk are taken when necessary.

The Bank's on and off-balance sheet interest sensitive accounts other than the assets and liabilities exposed to market risk are monitored and controlled by the limits on the ratio of structural interest rate risk to equity and tier 1 capital determined by the Board within the scope of asset-liability management risk policy. Moreover, scenario analyses formed in line with the average maturity gaps and the historical data and expectations are also used in the management of the related risk.

In addition, the impact of changes in interest rates on the Bank's net interest income is regularly analyzed. Within this framework, the limit on the ratio of change in net interest income to the capital is expected to occur under various scenarios are monitored and regularly reported to senior management.

a. Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on time remaining to repricing date):

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-interest Bearing	Total
Assets							
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of Türkiye	258,180,500					501,048,336	759,228,836
Banks	30,969,537	288,833	1,024,868			81,224,144	113,507,382
Financial Assets at Fair Value through Profit/Loss (*)	10,981,991	6,613,987	41,154,038	1,759,375	169,491	8,172,722	68,851,604
Money Market Placements							
Financial Assets at Fair Value Through Other Comprehensive Income	15,313,937	29,986,196	145,350,945	161,040,512	98,000,498	4,503,912	454,196,000
Loans	835,363,725	220,027,833	596,163,441	430,798,420	96,037,987	68	2,178,391,474
Financial Assets Measured at Amortized Cost	42,953,341	68,568,367	50,779,450	60,452,667	35,219,132		257,972,957
Other Assets (**)	1,406,312					387,086,310	388,492,622
Total Assets	1,195,169,343	325,485,216	834,472,742	654,050,974	229,427,108	982,035,492	4,220,640,875
Liabilities							
Banks Deposits	51,345,022	2,696,472	5,267,685			9,372,705	68,681,884
Other Deposits	1,213,307,993	335,834,997	49,368,378	6,653,697	559,861	1,176,103,896	2,781,828,822
Money Market Funds	246,064,272	22,087,398	22,414,087				290,565,757
Miscellaneous Payables	7,619,233					165,741,697	173,360,930
Marketable Securities Issued (***)	15,060,753	15,112,025	53,565,175	77,826,861	20,629,150		182,193,964
Funds Provided from Other Financial Institutions	81,412,802	128,203,241	13,144,593	2,514,652			225,275,288
Other Liabilities (****)	3,266,185	3,343,934	3,420,996	3,020,633	5,168,162	480,514,320	498,734,230
Total Liabilities	1,618,076,260	507,278,067	147,180,914	90,015,843	26,357,173	1,831,732,618	4,220,640,875
Balance Sheet Long Position			687,291,828	564,035,131	203,069,935		1,454,396,894
Balance Sheet Short Position	-422,906,917	-181,792,851				-849,697,126	-1,454,396,894
Off Balance Sheet Long Position	9,019,975	15,452,187		28,306,018	1,877,260		54,655,440
Off Balance Sheet Short Position			-48,956,353				-48,956,353
Total Position	-413,886,942	-166,340,664	638,335,475	592,341,149	204,947,195	-849,697,126	5,699,087

(*) The balance includes derivative financial assets

(**) The expected loss provisions are shown in Non-Interest column.

(***) It also includes bonds issued that are classified as debt instruments similar to equity in the balance sheet.

(****) Equity is included in "non-interest bearing" column.

(Yetkili İmza / Kaşe)

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-interest Bearing	Total
Assets							
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of Türkiye	229,502,436					399,964,222	629,466,658
Banks	18,939,060	705,081				33,285,183	52,929,324
Financial Assets at Fair Value through Profit/Loss (*)	8,529,575	7,051,105	9,513,815	17,121,648	99,095	6,992,359	49,307,597
Money Market Placements							
Financial Assets at Fair Value Through Other Comprehensive Income	67,534,317	32,279,264	57,074,792	105,481,193	99,153,694	3,292,752	364,816,012
Loans	551,507,502	150,022,058	506,939,994	355,732,266	92,711,562	40	1,656,913,422
Financial Assets Measured at Amortized Cost	32,859,475	56,601,399	73,385,087	59,880,175	33,184,641		255,910,777
Other Assets (**)	896,013					313,536,634	314,432,647
Total Assets	909,768,378	246,658,907	646,913,688	538,215,282	225,148,992	757,071,190	3,323,776,437
Liabilities							
Banks Deposits	55,425,991	1,825,678	4,719,295			2,600,740	64,571,704
Other Deposits	920,383,840	237,148,244	60,363,808	7,061,638	1,287,747	836,300,205	2,062,545,482
Money Market Funds	307,244,787	25,437,101	5,725,731				338,407,619
Miscellaneous Payables	7,133,926					125,714,355	132,848,281
Marketable Securities Issued (***)	3,030,966	5,728,755	24,904,153	41,786,352	27,140,780		102,591,006
Funds Provided from Other Financial Institutions	74,733,400	123,716,643	10,116,493	1,986,884	539,679		211,093,099
Other Liabilities (****)	4,214,286	2,465,187	4,533,194	1,790,918	3,587,097	395,128,564	411,719,246
Total Liabilities	1,372,167,196	396,321,608	110,362,674	52,625,792	32,555,303	1,359,743,864	3,323,776,437
<i>Balance Sheet Long Position</i>			536,551,014	485,589,490	192,593,689		1,214,734,193
Balance Sheet Short Position	-462,398,818	-149,662,701				-602,672,674	-1,214,734,193
Off Balance Sheet Long Position	10,228,961	31,352,525		13,872,800			55,454,286
Off Balance Sheet Short Position			-51,095,000		-372,000		-51,467,000
Total Position	-452,169,857	-118,310,176	485,456,014	499,462,290	192,221,689	-602,672,674	3,987,286

(*) The balance includes derivative financial assets

(**) The expected loss provisions are shown in Non-Interest column.

(***) It also includes bonds issued that are classified as debt instruments similar to equity in the balance sheet.

(****) Equity is included in "non-interest bearing" column.

b. Average interest rates applied to monetary financial instruments:

Current Period	EUR	USD	JPY	TL
	%	%	%	%
Assets				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of Türkiye	2.75	2.75		36.45
Banks	1.49	2.82		35.44
Financial Assets at Fair Value through Profit/Loss	3.81	4.68		21.59
Money Market Placements				
Financial Assets at Fair Value Through Other Comprehensive Income	5.10	6.61		31.31
Loans	6.53	8.04		48.59
Financial Assets Measured at Amortized Cost	3.88	6.34		31.25
Liabilities				
Banks Deposits	2.36	5.62		40.54
Other Deposits	0.01	0.04		33.92
Money Market Funds	2.62	5.37		40.43
Miscellaneous Payables				
Debt Securities Issued (*)	3.39	7.38		45.34
Funds Provided from Other Financial Institutions	3.47	6.02		34.47

(*) It also includes bonds issued that are classified as debt instruments similar to equity in the balance sheet.

(Yetkili İmza / Kaşe)

Prior Period	EUR	USD	JPY	TL
	%	%	%	%
Assets				
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the Central Bank of Türkiye	3.50	3.50		35.11
Banks	2.43	3.70		43.63
Financial Assets at Fair Value through Profit/Loss	2.31	4.04		42.54
Money Market Placements				
Financial Assets at Fair Value Through Other Comprehensive Income	4.97	6.56		34.02
Loans	6.65	8.08		49.11
Financial Assets Measured at Amortized Cost	2.71	6.10		34.74
Liabilities				
Banks Deposits	3.62	7.06		48.09
Other Deposits	0.04	0.07		37.27
Money Market Funds	3.38	6.06		48.69
Miscellaneous Payables				
Debt Securities Issued (*)	5.51	7.85		47.31
Funds Provided from Other Financial Institutions	4.63	6.66		45.81

(*) It also includes bonds issued that are classified as debt instruments similar to equity in the balance sheet.

IV. Explanations on Equity Shares Risk Arising from Banking Book

- Accounting practices related to equity investments in the form of joint ventures, subsidiaries, and jointly controlled entities (joint ventures) are described in Note III of Section III.
- Balance Sheet Value of Equity Investment, fair value, and for publicly traded, if the market value is different from the fair value comparison to the market price:

Investments in Shares	Comparison		
	Book Value	Fair Value	Market Value (*)
Quoted			
Subsidiaries	166,014,789		159,432,390
Subsidiaries			
Jointly Controlled Entities (Joint Ventures)			
Non-Quoted			
Subsidiaries	86,371,350		
Subsidiaries	1,164,062		
Jointly Controlled Entities (Joint Ventures)	452,012		

*) Refers to total market values of the relevant companies.

- Information on revaluation surpluses and unrealized gains/losses on equity securities and results included in Common Equity and Tier II Capital

Portfolio	Realized Gains/losses During the period	Revaluation Increases		Unrealized Gains and Losses		
		Total	Including into Tier I Capital (*)	Total	Including into Common Equity	Including into Tier II Capital
Private Equity Investments						
Shares Traded on a Stock Exchange		158,731,971	158,731,971			
Other Stocks		65,665,090	65,665,090			
Total		224,397,061	224,397,061			

(*) Amounts recognized in equity in accordance with the equity method.

(Yetkili İmza / Kaşe)

d. Capital requirement as per equity shares:

Portfolio(*)	Carrying Value	Total RWA	Minimum Capital Requirement
Private Equity Investments			
Share Traded on a Stock Exchange	166,014,789	166,014,789	13,281,183
Other Stocks	87,987,424	82,825,659	6,626,053
Total	254,002,213	248,840,448	19,907,236

(*) It includes equity investments in associates, subsidiaries, and jointly controlled entities (joint ventures).

V. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio

Liquidity risk may occur as a result of funding long-term assets with short-term liabilities; The Bank's liquidity is managed by the Asset-Liability Management Committee in accordance with the business strategies, legal requirements, current market conditions and expectations regarding the economic and financial conjuncture.

The Bank's principal source of funding is deposits. Although the average maturity of deposits is shorter than that assets as a result of the market conditions, the Bank's wide network of branches and stable core deposit base are its most important safeguards of funding. Additionally, the Bank borrows medium and long-term funds from institutions abroad.

Effective management of liquidity risk requires preventing liquidity sources and uses from clustering on certain items. Deposits, which constitute the Bank's main source of funds are provided from a large number of customers as a natural result of stable core deposit base. However, concentration limits are used efficiently to ensure diversity in liquidity sources and uses.

In deposit or non-deposit borrowings obtained from a counterparty or group, the course of liquidity concentration limits taken into account at the time of transaction according to the calculated risk is closely monitored. In addition, the cumulative liquidity deficits that the Bank is exposed to in various maturity periods are periodically monitored and reported to the senior management.

In order to meet the liquidity requirements that may arise from market fluctuations, considerable attention is paid to the need to preserve liquidity and efforts in this respect are supported by projections of Turkish Lira and Foreign Currency (FC) cash flows. The term structure of TL and FC deposits, their costs and amounts are monitored on a daily basis. During these studies historical events and future expectations are taken into account as well. Based upon cash flow projections, prices are differentiated for different maturities and measures are taken accordingly to meet liquidity requirements. Moreover, potential alternative sources of liquidity are determined to be used in case of extraordinary circumstances.

The liquidity risk exposure of the Bank has to be within the risk capacity limits which are prescribed by the legislation and the Bank's risk appetite defined in its business strategy. It is essential for the Bank to have an adequate level of unencumbered liquid asset stock which can be sold or pledged, in case a large amount of reduction in liquidity sources occurs. The level of liquid asset buffer is determined in accordance with the liquidity risk tolerance which is set by the Board of Directors. The Bank's Asset Liability Management Committee (ALCO) is responsible for reviewing the liquidity situation and determining the appropriate liquidity level, determining the required funding source and maturity structure within the limits approved by the Board of Directors.

The Treasury Division is responsible for monitoring the liquidity risk, in accordance with the Asset and Liability Management Risk Policy limits, objectives set out in the business plan and the decisions taken at the meetings of Asset-Liability Management Committee. The Treasury Division is also responsible for making liquidity projections and taking necessary precautions to reduce liquidity risk, by using the results of stress testing and scenario analysis. Within this scope, Treasury Division is monitoring the Turkish Lira (TL) and foreign currency (FC) liquidity position instantly and prospectively based on the information provided from the branches, business units and IT infrastructure of the Bank. In order to balance cash flows and thus reduce liquidity risk exposure, in addition to managing the portfolio of free securities that may be subject to repurchase agreements and collateralized borrowing, the Bank also evaluates liquidity generation and long-term borrowing opportunities through transactions based on remittance flows, mortgage-backed securities based on asset pools created from relatively small amounts of mortgage loans distributed over a large number of borrowers, or other structured financing products.

The liquidity risk that the Bank itself, its branches in foreign countries and its consolidated partnerships are managed within the limits stipulated by the legislation and in accordance with the group's core strategies. In order to ensure efficiency in liquidity management and maintain its sustainable situation, the group company's fund resources and the possibilities of diversifying these resources on the basis of markets, instruments and maturities are evaluated to the maximum extent, and the liquidity position of the group companies is constantly monitored by the Bank.

(Yetkili İmza / Kaşe)

V. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

The Bank applies liquidity stress tests to measure liquidity risk. In this approach, in liquidity stress scenarios in which parameters are determined by the Board of Directors, the ability of the Bank's liquid assets' in covering cash outflows within a one-month horizon has been described. Liquidity adequacy limits for TL and FC are determined by Board of Directors, based on the liquidity requirements and risk tolerance of the Bank. The liquidity risk is measured by the Risk Management Division and results are reported to the related executive functions, senior management and Board of Directors.

It is essential for the Bank to monitor the liquidity position and funding strategy continuously. In case of a liquidity crisis that may arise from unfavorable market conditions, extraordinary macroeconomic situations and other reasons which are beyond the control of the Bank, "Emergency Action and Funding Plan" is expected to be commissioned. In that case, related committees must report the precautions taken and their results to the Board of Directors through Audit Committee.

The Bank's Foreign Currency (FC) and total (TL+FC) liquidity coverage ratio averages for the third three months, the highest value and the lowest value occurred in this period are given below.

	Current Period		Prior Period	
	TL+FC	FC	TL+FC	FC
The lowest value	123.69	250.97	132.79	227.81
Applicable week	August 08,2025	August 22,2025	January 3, 2025	January 3, 2025
The highest value	134.90	364.07	155.50	347.47
Applicable week	September 19,2025	September 12,2025	October 18, 2024	November 29, 2024

Liquidity Coverage Ratio:

Current Period	Total Unweighted Value (*)		Total Weighted Value (*)	
	TL+FC	FC	TL+FC	FC
High Quality Liquid Assets				
High Quality Liquid Assets			989,392,584	487,867,136
Cash Outflows				
Retail and Small Business Customers. of which;	1,832,308,448	922,601,545	161,539,300	92,260,155
Stable deposits	433,830,901		21,691,545	
Less stable deposits	1,398,477,547	922,601,545	139,847,755	92,260,155
Unsecured wholesale funding. of which;	1,008,376,417	295,218,149	600,749,414	161,468,848
Operational deposits	12,553,369	432,045	3,104,074	108,011
Non-operational deposits	763,655,055	248,666,213	447,897,217	116,289,452
Other unsecured funding	232,167,993	46,119,891	149,748,123	45,071,385
Secured funding			18,109,692	18,209,712
Other cash outflows. of which;	4,231,294	15,921,971	4,231,294	15,921,971
Derivatives cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions	4,231,294	15,921,971	4,231,294	15,921,971
Obligations related to structured financial products				
Commitments related to debts to financial markets and other off-balance sheet obligations				
Other revocable off-balance sheet commitments and contractual obligations	16,854,500	11,372,449	842,725	568,622
Other irrevocable or conditionally revocable off-balance sheet obligations	2,645,921,545	459,625,842	205,185,648	55,394,733
Total Cash Outflows			990,658,073	343,824,041
Cash Inflows				
Secured lending				
Unsecured lending	320,542,745	118,736,775	220,704,511	107,386,155
Other cash inflows	5,662,266	69,482,565	5,662,266	69,482,565
Total Cash Inflows	326,205,011	188,219,340	226,366,777	176,868,720
			Upper Limit Applied Value	Upper Limit Applied Value
Total HQLA Stock			989,392,584	487,867,136
Total Net Cash Outflows			764,291,296	166,955,321
Liquidity Coverage Ratio (%)			129.56	297.51

(*) The simple arithmetic average of the values, which are calculated by taking the weekly simple arithmetic averages, for the last three months.

(Yetkili İmza / Kaşe)

V. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

Prior Period	Total Unweighted Value (*)		Total Weighted Value (*)	
	TL+FC	FC	TL+FC	FC
High Quality Liquid Assets				
High Quality Liquid Assets			674,751,205	359,737,554
Cash Outflows				
Retail and Small Business Customers. of which;	1,327,081,119	642,647,456	127,921,908	69,208,188
Stable deposits	278,469,669		14,994,521	
Less stable deposits	1,048,611,450	642,647,456	112,927,387	69,208,188
Unsecured wholesale funding. of which;	643,845,133	220,955,370	377,218,060	133,658,180
Operational deposits	8,039,391	38,525	2,140,766	10,372
Non-operational deposits	496,420,200	179,305,255	278,194,398	89,609,827
Other unsecured funding	139,385,542	41,611,590	96,882,896	44,037,981
Secured funding			9,881,584	10,132,112
Other cash outflows. of which;	7,726,806	15,805,053	8,321,176	17,020,826
Derivatives cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions	4,052,923	12,131,170	4,364,686	13,064,336
Obligations related to structured financial products				
Commitments related to debts to financial markets and other off-balance sheet obligations	3,673,883	3,673,883	3,956,490	3,956,490
Other revocable off-balance sheet commitments and contractual obligations	12,014,179	8,508,716	646,917	458,162
Other irrevocable or conditionally revocable off-balance sheet obligations	1,419,219,194	296,403,493	126,029,985	36,279,901
Total Cash Outflows			650,019,630	266,757,369
Cash Inflows				
Secured lending	2,156			
Unsecured lending	238,053,346	93,796,122	176,348,588	89,885,725
Other cash inflows	6,307,359	42,818,907	6,792,541	46,112,669
Total Cash Inflows	244,362,861	136,615,029	183,141,129	135,998,394
Upper Limit Applied Values			Upper Limit Applied Values	
Total HQLA Stock			674,751,205	359,737,554
Total Net Cash Outflows			466,878,501	130,758,975
Liquidity Coverage Ratio (%)			145.05	279.54

(*) The simple arithmetic average of the values, which are calculated by taking the weekly simple arithmetic averages, for the last three months.

V. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

As of September 30, 2025, the Liquidity Coverage Ratios (LCR) stood at 129.56% in total and 297.57% in foreign currency (FC) (previous period: 145.05% total, 279.54% FC).

Compared to the previous quarter, during the third quarter of 2025, the total LCR remained broadly stable, driven by the offsetting impact of increases in both net cash outflows and the stock of high-quality liquid assets, while the FC LCR increased due to the rise in high-quality liquid assets (previous quarter: 126.96% total, 284.14% FC). Both the total and FC liquidity coverage ratios continue to remain well above the regulatory minimum thresholds of 100% and 80%, respectively.

The Liquidity Coverage Ratio which has been introduced to ensure banks to preserve sufficient stock of high-quality assets to meet their net cash outflows that may occur in the short term is calculated as per the Communiqué on "Measurement and Assessment of the Liquidity Coverage Ratio of Banks" published by BRSA. The ratio is directly affected by the level of unencumbered high-quality assets which can be liquidated at any time and net cash inflows and outflows arising from the Bank's assets, liabilities and off-balance sheet transactions.

The Bank's high quality liquid asset stock primarily consists of cash; the accounts held at CBRT and unencumbered government bonds which are issued by Turkish Treasury.

The Bank's principal source of funding is deposits. In terms of non-deposit borrowing, funds received from repurchase agreements, marketable securities issued, and funds borrowed from financial institutions are among the most significant funding sources of the Bank.

Cash flows of derivatives that will take place within 30 days are taken into account in calculation of liquidity coverage ratio. Cash outflows of derivatives that arise from margin obligations, are reflected to the results in accordance with the methodology articulated in the related legislation.

The current and previous period results of the net stable funding ratio, which is another indicator complementary to the liquidity coverage ratio and used in measuring liquidity risk, are given below, and the nine-month simple arithmetic average and individual results of the ratio in the relevant periods are also shown.

(Yetkili İmza / Kaşe)

V. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

Net Stable Funding Ratio:

Current Period		a	b	c	d	e
		Unweighted amount by residual maturity				Weighted Amount
		Undated / No Maturity	Up to 6 months	6 months to 1 year	1 year and more than 1 year	
Available Stable Funding						
1	Capital Instruments				477,662,184	477,662,184
2	Regulatory capital				463,915,747	463,915,747
3	Other capital instruments				13,746,437	13,746,437
4	Deposits (from retail and small business customers)	901,767,981	966,331,898	14,831,412	6,540,927	1,722,232,024
5	Stable Deposits (from retail and small business customers)	137,937,355	295,597,574	584,665	20,988	412,433,552
6	Less Stable Deposits (from retail and small business customers)	763,830,626	670,734,324	14,246,747	6,519,939	1,309,798,472
7	Wholesale funding	283,681,067	1,083,819,230	150,128,440	169,851,938	574,807,474
8	Operational deposits	18,416,327	36,048,800			27,232,563
9	Other wholesale funding	265,264,740	1,047,770,430	150,128,440	169,851,938	547,574,911
10	Liabilities with matching interdependent assets					
11	Other liabilities	4,649,779	215,380,584	25,763	43,347,769	100,181,580
12	Net Derivatives Liabilities				4,649,779	
13	All other liabilities and equity not included in the above categories		215,380,584	25,763	43,347,769	100,181,580
14	TOTAL AVAILABLE STABLE FUNDING					2,874,883,262
Required Stable Funding						
15	High Quality Liquid Assets (HQLA)					32,305,622
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:					
17	Performing loans to financial institutions secured by Level 1 HQLA	396,761,145	930,734,433	317,937,243	666,615,496	1,586,913,919
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions					
19	Deposits held at other financial institutions for operational purposes					
19	Performing loans and securities:	75,555,270	30,942,683	17,304,313	5,740,906	31,745,852
20	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs	321,205,875	890,477,182	286,632,964	544,489,123	1,446,253,723
21	35% or Lower Risk Weight	6,927,145	7,466,718	4,895,441	5,630,287	14,343,410
22	Residential Mortgage Secured Loans		9,314,568	7,279,959	69,360,017	56,211,315
23	35% or Lower Risk Weight		5,099,168	5,384,202	55,209,814	41,128,064
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities			6,720,007	47,025,450	52,703,029
25	Assets with matching interdependent liabilities					
26	Other assets		86,684,721	226,329	486,738,810	514,808,111
27	Physical traded commodities (including gold)	9,341,045				7,939,888
28	Initial Margin of Derivative Contracts or Default Funds Provided to a Central Counterparty			2,019,360		1,716,456
29	Net Derivative Assets			17,497,584		17,497,584
30	Derivatives Liabilities Before Deducting Variation Margin Posted			419,198		419,198
31	All other assets not included in the above categories		77,343,676	226,329	466,802,668	487,234,985
32	Off Balance Sheet Liabilities		829,491,454	5,806,873	2,044,241,833	143,977,008
33	TOTAL REQUIRED STABLE FUNDING					2,278,004,660
34	NET STABLE FUNDING RATIO (%)					126.20

As of September 30, 2025, the total net stable funding rate was %126.20 (Previous Period: 130.21%)

Compared to the previous quarter, during the third quarter of 2025, the Net Stable Funding Ratio (NSFR) decreased, mainly due to the increase in the required stable funding exceeding, to a marginal extent, the increase in the available stable funding (previous quarter: 127.55%).

The total NSFR continues to remain well above the regulatory minimum requirement of 100%.

Net stable funding rate, which was created to make the liability-structure of banks more stable and reliable by directing banks to medium and long-term funding sources, is the minimum stable funding required by the bank's funding structure and activities, with a maturity perspective longer than one month, unlike liquidity coverage ratio, it is based on comparing the requirements. The rate is calculated by dividing the "current stable funding amount" by the "required stable funding amount". While the current stable funding amount is determined according to the maturity and counterparties of the items in the liabilities, including equity; the required stable funding amount is calculated by considering varying rates depending on the maturity and liquidity quality of the items in assets.

V. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

The progress of the relevant rate in July, August and September 2025 and its 3-month averages are shown in the table below.

Period	Ratio
July 31, 2025	125.71%
August 31, 2025	125.44%
September 30, 2025	126.20%
Average of 3-months	125.78%

Prior Period		a	b	c	ç	d
		Unweighted value by residual maturity				Weighted Value
		Without maturity	Less Than 6 months	6 months to 1 year	1 year and more than 1 year	
Available Stable Fund						
1	Capital Instruments				385,184,753	385,184,753
2	Regulatory capital				377,288,484	377,288,484
3	Other capital instruments				7,896,269	7,896,269
4	Deposits (from retail and small business customers)	626,264,998	805,401,564	17,451,416	7,675,817	1,326,283,994
5	Stable Deposits (from retail and small business customers)	104,005,713	198,548,581	812,538	24,732	288,221,986
6	Less Stable Deposits (from retail and small business customers)	522,259,285	606,852,983	16,638,878	7,651,085	1,038,062,008
7	Wholesale funding	186,385,981	932,582,404	86,445,700	125,074,103	445,056,918
8	Operational deposits	8,637,980	25,955,394			17,296,687
9	Other wholesale funding	177,748,001	906,627,010	86,445,700	125,074,103	427,760,231
10	Liabilities with matching interdependent assets					
11	Other liabilities	5,708,088	136,602,751	89,018	38,471,070	80,900,321
12	Net Derivatives Liabilities				5,708,088	
13	All other liabilities and equity not included in the above categories		136,602,751	89,018	38,471,070	80,900,321
14	TOTAL AVAILABLE STABLE FUNDING					2,237,425,986
Required Stable Funding						
15	High Quality Liquid Assets (HQLA)					28,030,391
16	Deposits held at other financial institutions for operational purposes					
17	Performing loans and securities:					
18	Performing loans to financial institutions secured by Level 1 HQLA	270,506,164	731,715,366	223,677,612	511,445,535	1,204,184,987
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions					
20	Deposits held at other financial institutions for operational purposes	29,499,724	27,644,962	15,626,438	6,502,114	25,026,904
21	Performing loans to non- financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs	241,006,440	697,718,950	200,645,638	406,914,738	1,091,022,664
22	35% or Lower Risk Weight	4,093,739	5,541,319	3,752,204	3,995,011	9,904,449
23	Residential Mortgage Secured Loans		5,638,433	4,982,405	55,095,064	43,204,878
24	35% or Lower Risk Weight		3,660,530	3,964,348	44,681,727	32,855,561
25	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities		713,021	2,423,131	42,933,619	44,930,541
26	Assets with matching interdependent liabilities	2,451,535	30,707,245	99,087	393,258,846	405,188,220
27	Other assets			9,804,900		2,083,804
28	Physical traded commodities (including gold)			16,051,820		8,334,165
29	Initial Margin of Derivative Contracts or Default Funds Provided to			516,240		16,051,820
30	a					516,240
31	Central Counterparty		28,255,711	99,087	366,885,886	378,202,191
32	Off Balance Sheet Liabilities		592,199,989	2,925,783	1,023,890,054	80,950,791
33	TOTAL REQUIRED STABLE FUNDING					1,718,354,389
34	NET STABLE FUNDING RATIO (%)					130.21

The progress of the relevant rate in October, November and December 2024 and its 3-month averages are shown in the table below.

Period	Ratio
October 31, 2024	131.58%
November 30, 2024	132.70%
December 31, 2024	130.21%
Average of 3-months	131.50%

(Yetkili İmza / Kaşe)

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF SEPTEMBER 30, 2025

(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)

(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

Presentation of assets and liabilities according to their remaining maturities:

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years Over	Unallocated(*)	Total
Assets								
Cash (Cash in Vault, Foreign Currency Cash, Money in Transit)	298,725,078	460,503,758						759,228,836
Banks	87,360,378	24,833,303	288,833	1,024,868				113,507,382
Financial Assets at Fair Value through Profit/Loss (**)	8,171,117	10,956,340	6,384,904	41,146,036	2,020,163	173,044		68,851,604
Money Market Placements								
Financial Assets at Fair	4,503,912	2,566,487	374,195	72,577,171	259,305,381	114,868,854		454,196,000
Loans (***)	149,081,203	513,815,771	226,901,302	659,234,328	486,578,123	84,610,725	58,170,022	2,178,391,474
Financial Assets Measured at Amortised Cost		4,725,193	8,461,501	18,145,460	159,901,431	66,739,372		257,972,957
Other Assets		41,441,913	1,093,359	6	5,452,696		340,504,648	388,492,622
Total Assets	547,841,688	1,058,842,765	243,504,094	792,127,869	913,257,794	266,391,995	398,674,670	4,220,640,875
Liabilities								
Bank Deposits	9,372,705	51,345,022	2,696,472	5,267,685				68,681,884
Other Deposits	1,176,103,896	1,213,307,199	335,832,654	49,365,451	6,659,761	559,861		2,781,828,822
Funds Provided from Other Financial Institutions		19,756,512	56,692,390	74,299,619	54,011,452	20,515,315		225,275,288
Money Market Funds		240,481,744	9,444,758	30,326,755	10,312,500			290,565,757
Marketable Securities Issued (****)		15,060,754	9,710,742	51,906,372	83,678,866	21,837,230		182,193,964
Miscellaneous Payables		170,137,968	1,870,522	3,244	1,349,196			173,360,930
Other Liabilities		55,219,087	4,594,514	4,992,204	4,247,889	1,522,104	428,158,432	498,734,230
Total Liabilities	1,185,476,601	1,765,308,286	420,842,052	216,161,330	160,259,664	44,434,510	428,158,432	4,220,640,875
Liquidity Gap	-637,634,913	-706,465,521	-177,337,958	575,966,539	752,998,130	221,957,485	-29,483,762	
Net Off Balance Sheet Position		2,416,164	-5,152,633	-469,926	3,185,792	1,877,260		1,856,657
Derivative Financial Assets		330,821,291	97,219,295	118,447,009	197,805,093	83,336,518		827,629,206
Derivative Financial Liabilities		328,405,127	102,371,928	118,916,935	194,619,301	81,459,258		825,772,549
Non-cash Loans	390,850,396	27,627,221	54,784,712	242,905,579	98,926,873	8,031,066		823,125,847
Prior Period								
Total Assets	453,413,734	743,263,063	238,877,958	569,934,042	745,450,966	249,673,136	323,163,538	3,323,776,437
Total Liabilities	838,900,945	1,480,513,900	259,656,863	226,703,703	107,454,258	48,849,252	361,697,516	3,323,776,437
Liquidity Gap	-385,487,211	-737,250,837	-20,778,905	343,230,339	637,996,708	200,823,884	-38,533,978	
Net Off Balance Sheet Position		-5,784,711	126,183	270,822	2,100,411	1,378,000		-1,909,295
Derivative Financial Assets		252,463,508	111,700,640	86,265,097	188,376,937	82,373,039		721,179,221
Derivative Financial Liabilities		258,248,219	111,574,457	85,994,275	186,276,526	80,995,039		723,088,516
Non-cash Loans	293,971,921	22,373,899	50,525,668	151,411,503	56,373,761	8,045,610		582,702,362

(*) Asset items, such as Tangible Assets, Subsidiaries and Associates, Office Supply Inventory, Prepaid Expenses and Non-Performing Loans, which are required for banking operations and which cannot be converted into cash in short-term, other liabilities such as Provisions which are not considered as payables and Shareholders' Equity, are shown in the "Unallocated" column.

(**) Includes derivative financial assets.

(***) Non-performing loans are included in "Unallocated" column.

(****) Includes Tier 2 subordinated bond which is classified on the balance sheet as subordinated loan.

(Yetkili İmza / Kaşe)

VI. Explanations on Leverage Ratio

a. Explanations on Differences Between Current and Prior Years' Leverage Ratios

The Bank's unconsolidated leverage ratio is calculated in accordance with the principles of the "Regulation on Measurement and Evaluation of Banks' Leverage Level". The Bank's Leverage ratio is 5.27% (December 31, 2024: 5.76%). According to Regulation the minimum leverage ratio is 3%. The changes in the leverage ratio are mostly due to the increase in total risk amount.

b. Explanations on leverage ratio:

	Current Period (*)	Prior Period
On-Balance sheet items		
On-balance sheet items (excluding derivatives and SFTs. but including collateral)	4,148,974,318	3,259,568,654
Assets amounts deducted from Tier 1 capital	-18,205,612	-14,339,823
Total on balance sheet exposures	4,130,768,706	3,245,228,831
Derivative exposures and credit derivatives		
Replacement cost associated with derivative financial instruments and credit derivatives	15,002,368	16,542,468
The potential amount of credit risk with derivative financial instruments and credit derivatives	7,877,850	5,553,844
The total amount of risk on derivative financial instruments and credit derivatives	22,880,218	22,096,312
Investment securities or commodity collateral financing transactions		
The amount of risk investment securities or commodity collateral financing transactions (Excluding on balance sheet items)	55,894,041	67,932,885
Risk amount of exchange brokerage operations	55,894,041	67,932,885
Total risks related with securities or commodity financing transactions		
Off -Balance Sheet Items	2,889,937,711	1,599,218,876
Gross notional amount of off-balance sheet items	-15,664,106	-13,888,431
Adjustments for conversion to credit equivalent amounts	2,874,273,605	1,585,330,445
The total risk of off-balance sheet items		
Capital and Total Exposures	373,420,556	283,424,026
Tier 1 Capital	7,083,816,570	4,920,588,473
Total Exposures		
Leverage Ratio	5.27	5.76

(*) Three-month average of the amounts included in the Leverage Ratio Notification Table.

VII. Explanations on Risk Management Objectives and Policies

Explanations according to “Communiqué on Public Disclosures about Risk Management” published on the Official Gazette No.29511 dated October 23, 2015, are included below. The Bank uses the standardized approach for calculation of capital charge for credit risk, therefore explanations about internal ratings-based approach are not included.

a. Overview of risk weighted amounts:

	Risk Weighted Amounts		Minimum Capital Requirements
	Current Period	Prior Period	Current Period
Credit risk (excluding counterparty credit risk) (CCR)	2,299,323,932	1,734,792,838	183,945,915
Of which standardized approach (SA)	2,299,323,932	1,734,792,838	183,945,915
Of which internal rating-based (IRB) approach			
Counterparty credit risk	27,376,865	24,952,370	2,190,149
Of which standardised approach for counterparty credit risk (CCR)	27,376,865	24,952,370	2,190,149
Of which internal model method (IMM)			
Equity positions in banking book under basic risk weighting or internal rating-based approach			
Equity investments in funds – look-through approach	7,924,967	6,104,760	633,997
Equity investments in funds – mandate-based approach			
Equity investments in funds – 1250% weighted risk approach			
Settlement risk		13	
Securitization positions in banking accounts			
Of which IRB ratings-based approach (RBA)			
Of which IRB Supervisory formula approach (SFA)			
SA/simplified supervisory formula approach (SSFA)			
Market risk	32,365,088	47,671,138	2,589,207
Of which standardised approach (SA)	32,365,088	47,671,138	2,589,207
Of which internal model approaches (IMM)			
Operational Risk	195,842,411	154,581,523	15,667,393
Of which Basic Indicator Approach	195,842,411	154,581,523	15,667,393
Of which Standardised approach (SA)			
Of which Advanced measurement approach			
The amounts below the thresholds for deduction from capital (subject to a 250% risk weight)	3,604,853	1,387,110	288,388
Floor adjustment			
Total	2,566,438,116	1,969,489,752	205,315,049

VIII. Explanations on Segment Reporting

The Bank’s operations are classified as corporate, commercial, retail and private banking, and treasury/investment banking.

Services to the large corporations, SMEs and other trading companies are provided through various financial instruments within the scope of the corporate and commercial operations. Services such as project financing, operating and investment loans, deposit and cash management, credit cards, cheques and bills, foreign trade transactions and financing, letter of guarantees, letter of credits, forfeiting, foreign currency trading, bill collections, payrolls, investment accounts, tax collections and other banking services are provided for the aforementioned customer segments.

Retail banking services are comprised of individuals needs such as deposits, consumer loans, overdraft accounts, credit cards, bill collections, remittances, foreign currency trading, safe-deposit boxes, insurance, tax collections, and investment accounts and by other banking services. All kinds of financing and cash management services provided to individuals in the high-income level are recognized as Private Banking activities.

(Yetkili İmza / Kaşe)

VIII. Explanations on Segment Reporting (Continued)

Treasury transactions are comprised of medium and long-term funding tools such as securities trading, money market transactions, spot and forward TL and foreign currency trading, and derivative transactions such as forwards, swaps, futures and options, as well as syndications and securitizations. The details about the aforementioned investments are stated in Note I.h-I.i of Section Five.

Statement of information related to business segmentation is given below. Below mentioned information has been prepared with the data obtained from the Bank's management reporting system.

Current Period	Corporate/ Commercial Banking	Individual/ Private Banking	Treasury Transaction/ Investment Activities	Unallocated	Total
Interest Income	234,303,408	120,585,255	188,025,822	7,829,852	550,744,337
Interest Expense	162,181,917	171,155,636	111,346,172	47,863,904	492,547,629
Fees and Commissions Income (Net)	65,456,326	30,028,412		284,688	95,769,426
Dividend Income			205,083		205,083
Trading Income/Loss (Net)			-14,378,965		-14,378,965
Other Income	4,883,297	2,120,570	45	4,847,212	11,851,124
Expected Credit Loss and Other Provision Expenses	14,775,253	9,509,670		15,075,898	39,360,821
Other Operating Expense	21,401,150	49,701,625	38,811	33,270,391	104,411,977
Income/Loss from Investments in Subsidiaries Accounted by Equity Method			34,210,635		34,210,635
Income Before Tax					42,081,213
Tax Provision					-1,921,156
Net Period Profit					44,002,369
Total Assets	1,426,479,293	713,922,971	1,148,530,156	931,708,455	4,220,640,875
Total Liabilities	944,114,141	1,808,869,706	706,261,589	761,395,439	4,220,640,875

Prior Period	Corporate/ Commercial Banking	Individual/ Private Banking	Treasury Transaction/ Investment Activities	Unallocated	Total
Interest Income	175,582,965	72,750,110	123,484,796	292,364	372,110,235
Interest Expense	113,946,711	117,309,937	83,554,546	31,660,892	346,472,086
Fees and Commissions Income (Net)	61,467,768	18,100,364		-14,353,577	65,214,555
Dividend Income			95,481		95,481
Trading Income/Loss (Net)			-8,319,785		-8,319,785
Other Income	3,908,136	1,152,877	1,027	13,341,827	18,403,867
Expected Credit Loss and Other Provision Expenses	6,218,316	5,013,730	54,388	5,152,145	16,438,579
Other Operating Expense	15,021,426	36,331,261		32,665,228	84,017,915
Income/Loss from Investments in Subsidiaries Accounted by Equity Method			27,780,603		27,780,603
Income Before Tax					28,356,376
Tax Provision					-6,328,421
Net Period Profit					34,684,797
Total Assets	1,131,791,558	500,174,177	927,147,077	764,663,625	3,323,776,437
Total Liabilities	648,722,646	1,380,081,905	727,448,547	567,523,339	3,323,776,437

SECTION FIVE: DISCLOSURES AND FOOTNOTES ON THE UNCONSOLIDATED FINANCIAL STATEMENTS

I. DISCLOSURES AND FOOTNOTES ON ASSETS

a. Cash and Central Bank of Turkey:

a.1. Cash and balances with the Central Bank of Turkey:

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	10,965,869	31,048,921	9,316,389	25,978,070
Central Bank of Turkey	254,946,097	452,926,903	269,132,824	322,587,841
Other		9,341,046		2,451,534
Total	265,911,966	493,316,870	278,449,213	351,017,445

a.2. Information on balances with the Central Bank of Turkey:

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposit	106,523,199	140,846,043	161,734,742	120,315,264
Unrestricted Time Deposit				
Restricted Time Deposit				
Other (*)	148,422,898	312,080,860	107,398,082	202,272,577
Total	254,946,097	452,926,903	269,132,824	322,587,841

(*) The amount of reserve deposits held at the Central Bank of Turkey.

a.3. Explanations on reserve requirements:

In accordance with the Central Bank of Turkey's (TCMB) Communiqué on Reserve Requirements numbered 2013/15, banks are required to maintain reserve requirements for Turkish lira (TL) and foreign currency (FCY) liabilities with the TCMB.

The reserve requirement ratios vary based on the maturity structure of the liabilities. For TL deposits and other liabilities, the ratio ranges from 3% to 40%. YP For FCY deposits and precious metal deposit accounts, the ratio ranges from 22% to 32%, and for other FCY liabilities, it ranges from 5% to 25%. Additionally, an extra TL reserve requirement of 2.5% is applied to foreign currency deposits (excluding foreign bank deposits and precious metal accounts).

Required reserves are calculated every two weeks on Fridays and are maintained in 14-day periods.

Interest payments are made on TL reserves held by deposit banks based on different rates according to the "Renewal and Conversion Rate to TL" provided by the Central Bank for accounts with exchange rate/price protection support and Turkish lira deposit accounts.

For foreign currency deposits/participation funds (excluding foreign bank deposits/participation funds), and for the amounts required to be maintained in notice foreign currency deposit accounts (excluding the TL portion), the Central Bank applies commission rates based on the renewal and conversion to TL and the TL portion for accounts with exchange rate/price protection support (conversion accounts).

(Yetkili İmza / Kaşe)

Information on Financial Assets at Fair Value through Profit and Loss:

b.1. Financial Assets at fair value through profit and loss, which are given as collateral or blocked:

As of September 30, 2025, there are no financial assets at fair value through profit and loss, which are given as collateral or blocked: None. (31.12.2024: None.)

b.2. Financial assets at fair value through profit and loss, which are subject to repurchase agreements:

Financial assets at fair value through profit and loss, which are subject to repurchase agreements as of September 30, 2025, are amounting to TL 37,917,866 (December 31, 2024: TL 22,131,851).

b.3. Contributed capital and other liabilities. The portion of other financial assets amounting to TL 4,304,047 consists of the Fifth Real Estate Investment Fund and Quasar İstanbul Commercial Real Estate Investment Fund established by İş Portföy Yönetimi A.Ş. (as of December 31, 2024: TL 3,559,392).

Investment Fund and the Quasar İstanbul Commercial Real Estate investment fund established by İş Portföy Yönetimi A.Ş. (31.12.2024: 3,559,392 TL).

Translated with DeepL.com (free version)

c. Positive differences on derivative financial assets held for trading:

Derivative Financial Assets at Fair Value Through Profit or Loss	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	1,012,783	689,568	1,095,284	798,104
Swap Transactions	166,867	16,543,325	1,808,312	12,083,725
Futures				
Options	80,063	366,625	14,159	365,480
Other				
Total	1,259,713	17,599,518	2,917,755	13,247,309

d. Information on Banks:

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic Banks	291	1,185,170	316	1,181,245
Foreign Banks	18,318,708	94,003,213	9,651,782	42,095,981
Foreign Head Office and Branches				
Total	18,318,999	95,188,383	9,652,098	43,277,226

e. Information on Financial Assets at Fair Value through Other Comprehensive Income:

e.1. Information on financial assets at Fair Value through Other Comprehensive Income, which are given as collateral or blocked:

Financial assets at fair value through other comprehensive income, which are given as collateral or blocked, amount to TL 53,908,670 as of September 30, 2025 (December 31, 2024: TL 67,269,604)

e.2. Information on financial assets at Fair Value Through Other Comprehensive Income, which are subject to repurchase agreements:

Financial assets at fair value through other comprehensive income, which are subject to repurchase agreements amount to TL 197,959,757 as of September 30, 2025 (December 31, 2024: TL 222,719,350).

(Yetkili İmza / Kaşe)

e.3. Information on financial assets at Fair Value through Other Comprehensive Income:

	Current Period	Prior Period
Debt Securities	478,920,675	389,391,441
Quoted on a Stock Exchange	178,769,742	116,243,365
Not- Quoted (*)	300,150,933	273,148,076
Share Certificates	4,503,912	3,292,752
Quoted on a Stock Exchange		
Not-Quoted	4,503,912	3,292,752
Impairment Losses (-)	29,228,587	27,868,181
Other		
Total	454,196,000	364,816,012

(*) Refers to the debt securities, which are not quoted on the Stock Exchange or which are not traded, although quoted, on the Stock Exchange at the end of the related period.

f. Information related to loans:

f.1. Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Lending to Shareholders				
Corporate Shareholders				
Individual Shareholders				
Indirect Lending to Shareholders				
Loans and Other Receivables to Employees	2,680,467	3,100	1,948,029	763
Total	2,680,467	3,100	1,948,029	763

f.2. Information about the Standard loans and loans under close monitoring and loans under close monitoring that have been restructured:

Cash Loans	Standard Loans	Loans Under Close Monitoring		
		Loans Not Subject to Restructuring	Restructured Loans	
			Loans with Revised Contract Terms	Refinance
Non-specialized loans	1,891,156,110	121,608,228	65,404,587	42,052,527
Corporation Loans	669,613,924	30,162,565	22,298,181	30,033,826
Export Loans	314,486,516	5,711,611	487,996	257,906
Import Loans				
Loans Extended to Financial Sector	45,256,921	156,289		
Consumer Loans	265,529,300	41,813,570		10,694,771
Credit Cards	410,951,014	32,628,207	42,222,618	
Other	185,318,435	11,135,986	395,792	1,066,024
Specialized Loans				
Other Receivables				
Total	1,891,156,110	121,608,228	65,404,587	42,052,527

(Yetkili İmza / Kaşe)

TÜRKİYE İŞ BANKASI A.Ş.**UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF SEPTEMBER 30, 2025**

(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)

(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12 Month Expected Credit Losses (Stage I)	10,996,489		6,562,546	
Significant Increase in Credit Risk (Stage II)		26,727,323		19,505,068

The aging analysis of the receivables past due but not impaired in terms of financial asset classes, are as follows:

Current Period (*)	31-60 Days (**)	61-90 Days (**)	Total
Loans			
Corporate / Commercial Loans	1,093,579	1,716,037	2,809,616
Consumer Loans	3,415,941	1,645,249	5,061,190
Credit Cards	11,696,409	4,580,920	16,277,329
Total	16,205,929	7,942,206	24,148,135

(*) The loans classified as closely monitored that are not past due or past due for less than 31 days is TL 194,039,282.

(**) Related figures show only overdue amounts of installment based commercial loans and installment-based consumer loans; the principal amounts of the loans which are not due as of the balance sheet date are equal to TL 5,577,902 and TL 5,300,023 respectively.,

Prior Period (*)	31-60 Days (**)	61-90 Days (**)	Total
Loans			
Corporate / Commercial Loans	628,836	765,539	1,394,375
Consumer Loans	1,956,886	890,325	2,847,211
Credit Cards	6,570,018	2,438,003	9,008,021
Total	9,155,740	4,093,867	13,249,607

(*) The loans classified as closely monitored that are not past due or past due for less than 31 days is TL 128,447,710.

(**) Related figures show only overdue amounts of installment based commercial loans and installment-based consumer loans; the principal amounts of the loans which are not due as of the balance sheet date are equal to TL 2,701,827 and TL 3,210,554 respectively

(Yetkili İmza / Kaşe)

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f.3. Information on consumer loans, retail credit cards, personnel loans and personnel credit cards:

	Short-Term	Medium and Long Term	Interest and Income Accruals	Total
Consumer Loans – TL	70,873,919	169,130,520	6,538,771	246,543,210
Real Estate Loans	108,287	75,954,568	1,275,756	77,338,611
Vehicle Loans	615,516	2,534,248	51,848	3,201,612
General Purpose Consumer Loans	70,150,116	90,641,704	5,211,167	166,002,987
Other				
Consumer Loans – FC Indexed		123	4,223	4,346
Real Estate Loans		123	4,223	4,346
Vehicle Loans				
General Purpose Consumer Loans				
Other				
Consumer Loans – FC				
Real Estate Loans				
Vehicle Loans				
General Purpose Consumer Loans				
Other				
Retail Credit Cards – TL	346,483,657	32,055,216	8,546,527	387,085,400
With Installments	106,602,859	32,055,216	4,610,019	143,268,094
Without Installments	239,880,798		3,936,508	243,817,306
Retail Credit Cards – FC	1,462,199			1,462,199
With Installments				
Without Installments	1,462,199			1,462,199
Personnel Loans-TL	417,027	557,339	56,712	1,031,078
Real Estate Loans	492	15,489	232	16,213
Vehicle Loans	2,489	5,666	81	8,236
General Purpose Consumer Loans	414,046	536,184	56,399	1,006,629
Other				
Personnel Loans- FC Indexed				
Real Estate Loans				
Vehicle Loans				
General Purpose Consumer Loans				
Other				
Personnel Loans – FC				
Real Estate Loans				
Vehicle Loans				
General Purpose Consumer Loans				
Other				
Personnel Credit Cards – TL	1,242,720	8,459	5,224	1,256,403
With Installments	411,528	8,459		419,987
Without Installments	831,192		5,224	836,416
Personnel Credit Cards-FC	14,646			14,646
With Installments				
Without Installments	14,646			14,646
Overdraft Accounts – TL (real persons)	68,127,939		2,331,068	70,459,007
Overdraft Accounts – FC (real persons)				
Total	488,622,107	201,751,657	17,482,525	707,856,289

(*) Individual loans totaling TL 17,785,819 granted to non-residents are not included in the table (credit cards: TL 5,152,063, other consumer loans: TL 12,633,756)

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f.4. Information on commercial installments loans and corporate credit cards:

	Short-Term	Medium and Long Term	Interest and Income Accruals	Total
Commercial Loans with Installments-TL	29,163,614	188,578,263	9,221,419	226,963,296
Real Estate Loans	24,347	3,877,723	358,663	4,260,733
Vehicle Loans	2,837,814	24,136,618	1,040,529	28,014,961
General Purpose Commercial Loans	26,301,453	160,563,922	7,822,227	194,687,602
Other				
Commercial Loans with Installments-FC Indexed		10,329	109,345	119,674
Real Estate Loans				
Vehicle Loans				
General Purpose Commercial Loans		10,329	109,345	119,674
Other				
Commercial Loans with Installments-FC	601,510	16,050,760	621,014	17,273,284
Real Estate Loans				
Vehicle Loans		4,562		4,562
General Purpose Commercial Loans	601,510	16,046,198	621,014	17,268,722
Other				
Corporate Credit Cards-TL	93,810,980	813,958	1,244,446	95,869,384
With Installments	24,597,237	813,958		25,411,195
Without Installments	69,213,743		1,244,446	70,458,189
Corporate Credit Cards-FC	113,807			113,807
With Installments				
Without Installments	113,807			113,807
Overdraft Accounts – TL (corporate)	27,964,287		508,988	28,473,275
Overdraft Accounts – FC (corporate)				
Total	151,654,198	205,453,310	11,705,212	368,812,720

f.5. Domestic and foreign loans:

	Current Period	Prior Period
Domestic Loans	2,042,430,081	1,580,149,798
Foreign Loans	77,791,371	42,334,128
Total	2,120,221,452	1,622,483,926

f.6. Loans granted to subsidiaries and associates:

	Current Period	Prior Period
Direct Loans Granted to Subsidiaries and Associates	27,284,567	25,336,725
Indirect Loans Granted to Subsidiaries and Associates		
Total	27,284,567	25,336,725

f.7. Information on impairment provisions of Loans (Stage 3):

	Current Period	Prior Period
Loans with Limited Collectability	7,792,526	4,351,824
Loans with Doubtful Collectability	12,825,935	6,094,765
Uncollectible Loans	17,370,735	14,501,097
Total	37,989,196	24,947,686

f.8. Information on non-performing loans (Net):

f.8.1. Information on non-performing loans, which are restructured or rescheduled:

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period			
(Gross amounts before the provisions)	2,124,635	3,193,291	7,404,830
Restructured Loans	2,124,635	3,193,291	7,404,830
Prior Period			
(Gross amounts before the provisions)	1,111,288	489,045	4,968,306
Restructured Loans	1,111,288	489,045	4,968,306

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f.8.2. Information on the movement of total non-performing loans:

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Non-Performing Loans
Prior Period Ending Balance	8,181,404	9,451,895	16,796,197
Corporate and Commercial Loans	2,144,320	2,391,073	13,409,450
Retail Loans	2,377,349	2,589,711	1,565,541
Credit Cards	3,659,735	4,471,111	1,690,211
Other			130,995
Additions (+)	48,092,828	302,208	1,012,427
Corporate and Commercial Loans	17,842,758	54,413	949,880
Retail Loans	11,317,741	38,541	8,137
Credit Cards	18,932,329	209,254	9,938
Other			44,472
Transfers from Other NPL Categories (+)		31,679,784	14,717,546
Corporate and Commercial Loans		12,328,746	3,868,290
Retail Loans		7,445,173	3,961,296
Credit Cards		11,905,865	6,887,960
Other			
Transfers to Other NPL Categories (-)	31,679,784	14,717,546	
Corporate and Commercial Loans	12,328,746	3,868,290	
Retail Loans	7,445,173	3,961,296	
Credit Cards	11,905,865	6,887,960	
Other			
Collections (-) (*)	9,679,225	4,947,373	4,304,757
Corporate and Commercial Loans	2,512,594	1,546,276	2,816,331
Retail Loans	2,787,747	1,444,842	730,777
Credit Cards	4,378,884	1,956,255	684,519
Other			73,130
Write-Offs (-)	558	1,052	7,194
Corporate and Commercial Loans	171	157	320
Retail Loans	182	380	724
Credit Cards	205	515	6,150
Other			
Debt Sale (-) (**)			6,788,640
Corporate and Commercial Loans			153,124
Retail Loans			2,550,523
Credit Cards			4,084,993
Other			
Currency Change Effect	17,442	17,495	26,925
Corporate and Commercial Loans	16,506	9,999	25,640
Retail Loans	936	7,496	1,285
Credit Cards			
Other			
Current Period Ending Balance	14,932,107	21,785,411	21,452,504
Corporate and Commercial Loans	5,162,073	9,369,508	15,283,485
Retail Loans	3,462,924	4,674,403	2,254,235
Credit Cards	6,307,110	7,741,500	3,812,447
Other			102,337
Provisions (-)	7,792,526	12,825,935	17,370,735
Corporate and Commercial Loans	2,902,354	5,771,563	13,202,548
Retail Loans	1,342,665	2,089,580	1,239,109
Credit Cards	3,547,507	4,964,792	2,826,845
Other			102,233
Net Balance on Balance Sheet	7,139,581	8,959,476	4,081,769

(*) In March 2025, a portion of the portfolio consisting of non-performing loan (NPL) receivables amounting to TL 1,738,890 was transferred to GSD Varlık Yönetim A.Ş., Hedef Varlık Yönetim A.Ş., Birikim Varlık Yönetim A.Ş., Dünya Varlık Yönetim A.Ş., Arsan Varlık Yönetim A.Ş., Denge Varlık Yönetim A.Ş., and Gelecek Varlık Yönetim A.Ş., with a cash consideration of TL 617,500. In August 2025, another portion of the portfolio consisting of non-performing loan receivables amounting to TL 5,049,750 was transferred to GSD Varlık Yönetim A.Ş., Hedef Varlık Yönetim A.Ş., Birikim Varlık Yönetim A.Ş., Dünya Varlık Yönetim A.Ş., Gelecek Varlık Yönetim A.Ş., Ortak Varlık Yönetim A.Ş., İstanbul Varlık Yönetim A.Ş., Emir Varlık Yönetim A.Ş., and Tuna Varlık Yönetim A.Ş., with a cash consideration of TL 998,500. Had these portfolio sales of non-performing loan receivables not been executed, the Bank's non-performing loan ratio as of September 30, 2025 would have been 2.97% instead of 2.67%.

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f.8.3. Information on foreign currency non-performing loans:

	Group III	Group IV	Group V
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period			
Balance at the End of the Period	546,363	3,550,872	8,347,381
Provisions (-)	369,646	2,221,645	7,520,414
Net Balance on Balance Sheet (*)	176,717	1,329,227	826,967
Prior Period			
Balance at the End of the Period	101,145	316,318	9,261,964
Provisions (-)	47,010	215,670	8,247,501
Net Balance on Balance Sheet (*)	54,135	100,648	1,014,463

(*) In addition to the loans extended in foreign currency, loans which are monitored in Turkish Lira are included.

f.8.4. Information on gross and net non-performing loans as per customer categories:

	Group III	Group IV	Group V
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period (Net)	7,139,581	8,959,476	4,081,769
Loans to Individuals and Corporate (Gross)	14,932,107	21,785,411	21,350,167
Provisions (-)	7,792,526	12,825,935	17,268,502
Loans to Individuals and Corporate (Net)	7,139,581	8,959,476	4,081,665
Banks (Gross)			
Provisions (-)			
Banks (Net)			
Other Loans (Gross)			102,337
Provisions (-)			102,233
Other Loans (Net)			104
Prior Period (Net)	3,829,580	3,357,130	2,295,100
Loans to Individuals and Corporate (Gross)	8,181,404	9,451,895	16,665,202
Provisions (-)	4,351,824	6,094,765	14,388,123
Loans to Individuals and Corporate (Net)	3,829,580	3,357,130	2,277,079
Banks (Gross)			
Provisions (-)			
Banks (Net)			
Other Loans (Gross)			130,995
Provisions (-)			112,974
Other Loans (Net)			18,021

(Yetkili İmza / Kaşe)

f.8.5. Information on interest accruals, valuation differences and related provisions calculated for non-performing loans:

	Group III	Group IV	Group V
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period (Net)	1,017,734	1,391,066	651,708
Interest accruals and valuation differences	2,108,679	3,338,107	3,053,997
Provisions (-)	1,090,945	1,947,041	2,402,289
Prior Period (Net)	528,797	497,693	244,593
Interest accruals and valuation differences	1,123,423	1,408,183	1,914,946
Provisions (-)	594,626	910,490	1,670,353

f.8.6. Explanations on write-off policy:

Receivables classified as non-performing loans are collected primarily within the framework of administrative contacts with the debtors, and if no result is obtained, legal proceedings are applied. In case of deletion of NPLs from assets, one of the methods of destruction, receivable sale and write-off can be applied.

In the Bank's write-off policy within the framework following the amendment made in Article 53 of the Banking Law with the Law on Income Tax and amending Certain Laws No. 19.07,2019/7186, along with the "Classification of Loans and the Procedures and Principles for the Reserves to be Allocated" published in the Official Gazette No. 27.11,2019 / 30961, the following statements are issued:

- The portion of the receivables, which are followed under the Fifth Group-Loans with a Loss Qualification and for which a lifetime expected credit loss provision has been made due to the default of the debtor, for which there is no reasonable expectation of its collection, within the period deemed appropriate from the first reporting period following their classification in this group can be write-off to the extent of the maximum provision amount,
- Whether the write-off is an accounting practice and does not result in the waiver of the receivable, from the first reporting period following their classification in this group they may be deducted from the register during the period appropriate,

Receivables that are documented as uncollectible in the legal follow-up process can also be deducted from the record by fulfilling the requirements of the Tax Procedure Law.

g. Financial Assets Measured at Amortised Cost:

g.1. Financial Assets Measured at Amortized Cost given as collateral or blocked:

Financial assets measured at amortized cost given as collateral or blocked amount to TL 32,168,411 as of September 30, 2025 (December 31, 2024: TL 55,252,961).

g.2. Financial Assets Measured at Amortized Cost subject to repurchase agreements:

Financial assets measured at amortized cost, which are subject to repurchase agreements amount to TL 91,522,083 as of September 30, 2025 (December 31, 2024: TL 134,152,568).

g.3. Information on government securities measured at amortized cost:

	Current Period	Prior Period
Government Bonds	238,537,715	236,094,919
Treasury Bills		
<i>Other Public Debt Securities</i>		
Total	238,537,715	236,094,919

g.4. Information on financial assets measured at amortized cost:

	Current Period	Prior Period
Debt Securities	257,972,957	255,910,777
Quoted on a Stock Exchange	240,992,329	238,080,076
<i>Not Quoted (*)</i>	16,980,628	17,830,701
Impairment Losses (-)		
Total	257,972,957	255,910,777

(*) Indicates unlisted debt securities, and debt securities that have not been traded at the end of the related periods while they are listed

g.5. Movement of financial assets measured at amortized cost within the year:

	Current Period	Prior Period
Beginning Balance	255,910,777	196,022,961
Foreign Exchange Differences Arising on Monetary Assets	5,183,922	3,663,374
Purchases During the Year	43,261,982	122,095,482
Disposals through Sales and Redemption	-59,220,932	-88,787,420
Impairment Losses (-)		
Valuation effect	12,837,208	22,916,380
Balance at the End of the Period	257,972,957	255,910,777

g h. Information on associates (Net):

h.1. General information on associates:

No.	Title	Address (City/ Country)	Bank's Share Percentage-If Different, Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1-	Arap Türk Bankası A.Ş.,	İstanbul/TÜRKİYE	20.58	20.58
2-	Kredi Kayıt Bürosu A.Ş.,	İstanbul/TÜRKİYE	9.09	9.09

g.2. Information on financial statements of associates in the above order (*)

No.	Total Assets	Shareholders' Equity	Total Tangible Assets	Interest Income (**)	Securities Income	Current Period Profit/Loss	Prior Period Profit/Loss	Fair Value
1-	27,761,937	4,881,118	1,473,114	1,665,355	3,719	407,222	151,502	
2-	4,605,082	1,915,656	1,109,132	383,060	1,813	847,664	349,229	

(*) June 30, 2025 amounts for Kredi Kayıt Bürosu A.Ş.

(**) Includes interest income on securities.

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h.3. Movement of investments in associates:

	Current Period	Prior Period
Beginning Balance	630,092	475,064
Movements During the Period		
Purchases	351,992	
Bonus Shares Acquired		
Dividends Received from Current Year Profit		
Sales		
Revaluation Increase / Decrease(*)	181,978	155,028
Impairment		
Other		
Balance at the end of the period	1,164,062	630,092
Capital commitments		
Contribution in equity at the end of the period (%)		

(*) It consists of the amount related to the capital increase of Arap Türk Bankası A.Ş.

(**)The differences arising from accounting by equity method is included.

h.4. Sectoral information on financial associates and the related carrying amounts:

	Current Period	Prior Period
Associates		
Banks	989,929	554,844
Insurance Companies		
Factoring Companies		
Leasing Companies		
Finance Companies		
Other Financial Participations		
Total	989,929	554,844

h.5. Associates quoted on a stock exchange: None.

h.6. Associates disposed of in the current period: None.

h.7. Associates acquired in the current period: None.

i. Information on subsidiaries (Net):

i.1. Information on the equity of major subsidiaries:

	Türkiye Sınai Kalkınma Bankası A.Ş.	Insurance / Reinsurance Companies	İş Finansal Kiralama A.Ş.	İşbank AG
COMMON EQUITY TIER I CAPITAL				
Common Equity Tier I Capital Before Deductions	43,175,195	34,873,413	11,191,152	21,931,506
Deductions from Common Equity Tier I Capital (-)	1,453,849	415,197	81,418	242,863
Total Common Equity Tier I Capital	41,721,346	34,458,216	11,109,734	21,688,643
ADDITIONAL TIER I CAPITAL				
Additional Tier I Capital before Deductions	12,399,510			
Deductions from Additional Tier I Capital (-)				
Total Tier I Capital	54,120,856	34,458,216	11,109,734	21,688,643
TIER II CAPITAL				
Tier II Capital Before Deductions	2,517,666			
Deduction from Tier II Capital (-)				
Total Tier II Capital	2,517,666			
Total Tier I Capital and Tier II Capital	56,638,522	34,458,216	11,109,734	21,688,643
Total Tier I Capital and Tier II Capital				
EQUITY	56,638,522	34,458,216	11,109,734	21,688,643

(Yetkili İmza / Kaşe)

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i.2. General information on subsidiaries (*):

No	Title	Address (City/ Country)	Bank's Share Percentage-if Different, Voting Rights (%)	Bank's Risk Group Share Percentage (%)
1-	Anadolu Hayat Emeklilik A.Ş.	Istanbul/TÜRKİYE	63.92	84.92
2-	İş Finansal Kiralama A.Ş.	Istanbul/TÜRKİYE	30.52	60.97
3-	İş Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul/TÜRKİYE	52.50	65.28
4-	İş Merkezleri Yönetim ve İşletim A.Ş.	Istanbul/TÜRKİYE	86.33	100.00
5-	İş Net Elektronik Bilgi Üretim Dağıtım Ticaret ve İletişim Hizmetleri A.Ş.	Istanbul/TÜRKİYE	100.00	100.00
6-	İş Yatırım Menkul Değerler A.Ş.	Istanbul/TÜRKİYE	65.74	70.78
7-	İşbank AG	Frankfurt-Main/GERMANY	100.00	100.00
8-	JSC İşbank	Moscow/RUSSIA	100.00	100.00
9-	JSC İşbank Georgia	Tbilisi/GEORGIA	100.00	100.00
10-	Kültür Yayınları İş Türk A.Ş.	Istanbul/TÜRKİYE	100.00	100.00
11-	Milli Reasürans T.A.Ş.	Istanbul/TÜRKİYE	87.60	87.60
12-	Trakya Yatırım Holding A.Ş.	Istanbul/TÜRKİYE	100.00	100.00
13-	Türkiye Sınai Kalkınma Bankası A.Ş.	Istanbul/TÜRKİYE	47.68	51.37
14-	Türkiye Şişe ve Cam Fabrikaları A.Ş.	Istanbul/TÜRKİYE	52.58	59.65

i.3. Financial statement information related to subsidiaries in the above order (*):

No	Total Assets	Shareholder s' Equity	Total Tangible Assets	Interest Income	Securities Income	Current Period Profit/Loss	Prior Period Profit/Loss	Fair Value (**)	Additional Shareholders' Equity Required
1-	376,617,287	11,713,016	636,231	4,108,102	290,127	4,074,147	2,998,276	38,935,640	
2-	98,138,869	12,471,212	131,021	12,516,231	446,770	2,522,907	1,385,101	11,392,534	
3-	47,379,793	42,838,081	39,394,086	484,659	600,933	6,389,105	8,155,266	18,094,489	
4-	2,414,919	689,750	779,793	134,344	43,384	187,707	174,702		
5-	1,749,037	277,665	111,572	47,213		96,522	26,672		
6-	98,031,331	31,141,338	6,560,334	10,404,205	5,691,504	11,637,573	9,096,333	65,862,000	
7-	105,978,732	23,640,081	437,116	4,140,562		782,722	1,065,530		
8-	33,003,405	5,284,520	223,290	2,571,713	114	1,771,622	840,326		
9-	7,164,239	2,414,529	151,496	429,020		143,044	135,792		
10-	727,253	439,082	18,755	17,527	42,478	98,236	86,382		
11-	46,168,311	23,607,844	223,489	1,814,136	1,766,560	7,166,290	4,655,302		
12-	44,233,456	30,537,277	14,674,675	453,419	1,066,260	2,150,213	1,000,150		
13-	310,153,910	43,496,301	6,643,425	27,187,204	543,674	9,366,238	7,125,701	37,508,800	
14-	417,033,240	201,102,356	245,927,082	7,833,950	-127,211	7,398,762	9,964,368	114,824,579	

(*) Fair value represents the company's market value.

The financial statement information presented in the table above represents amounts that have not been adjusted for inflation, as disclosed by companies in their publicly available financial reports or special situation disclosures. When preparing the Bank's financial statements, these balances were adjusted in accordance with the Group's accounting policies, as required by the equity method defined in TMS 28.

(Yetkili İmza / Kaşe)

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i.4. Movement of investments in subsidiaries:

	Current Period	Prior Period
Balance at the Beginning of the Period	203,553,275	143,978,072
Movements in the Period		
Purchases (*)	3,635,264	4,143,863
Bonus Shares Acquired		
Dividends Received from Current Year Profit		
Sales	-70,877	
Revaluation Surplus/Deficit (**)	45,268,477	55,431,340
Impairment		
Balance at the End of the Period	252,386,139	203,553,275
Capital Commitments (***)		
Contribution in equity at the end of the period (%)		

(*) The current period balance is derived from the purchase of shares in the publicly traded segments of Türkiye Şişe ve Cam Fabrikaları A.Ş., İş Gayrimenkul Yatırım Ortaklığı A.Ş., Anadolu Hayat Emeklilik A.Ş., and İş Finansal Kiralama A.Ş., as well as from the capital increase of Trakya Yatırım Holding A.Ş.

(**) Includes the balance of Moka United Ödeme Kuruluşu A.Ş., which lost control after merging under Moka United Ödeme Hizmetleri ve Elektronik Para Kuruluşu A.Ş.

(***) The differences arising from accounting by equity method is included.

i.5. Sectoral information on financial subsidiaries and the related carrying amounts:

Related Companies	Current Period	Prior Period
Banks	52,499,587	38,145,018
Insurance Companies	31,670,840	22,573,033
Factoring Companies		
Leasing Companies	2,745,683	2,021,433
Finance Companies		
Other Financial Subsidiaries	40,632,243	36,105,744
Total	127,548,353	98,845,228

i.6. Subsidiaries disposed of in the current period: None.

	Current Period	Prior Period
Traded on domestic stock exchanges	166,014,789	142,938,830
Traded on foreign stock exchanges		
Total	166,014,789	142,938,830

i.7. Subsidiaries disposed of in the current period:

Moka United Ödeme Kuruluşu A.Ş., which lost control after the merger under Moka United Ödeme Hizmetleri ve Elektronik Para Kuruluşu A.Ş., has been accounted for in the jointly controlled entities account.

i.8. Subsidiaries acquired in the current period:

None.

(Yetkili İmza / Kaşe)

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j. Information on jointly controlled entities:

j.1. General information about jointly controlled entities:

Title	Address (City/ Country)	Bank's Share Percentage-If Different. Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
Moka United Ödeme Hizmetleri ve Elektronik Para Kuruluşu A.Ş.,	İstanbul/TÜRKİYE	20.83	50.00

(*) Trakya Yatırım Holding A.Ş. holds a 22.92% stake in Moka United Ödeme Hizmetleri ve Elektronik Para Kuruluşu A.Ş.,, which is classified under jointly controlled entities (business partnerships) together with the Bank's direct stakes only.

j.2. Financial statement information relating to jointly controlled entities (*):

Total Assets	Shareholders' Equity	Total Tangible Assets	Interest Income (**)	Securities Income	Current Period Profit/Loss	Prior Period Profit/Loss	Fair Value
12,865,296	2,169,662	519,732	441,357		-66,275		

(*) It also includes interest income from securities.

j.3. Movement of investments in subsidiaries:

	Current Period	Prior Period
Balance at the Beginning of the Period		
Movements in the Period		
Purchases (*)	70,876	
Bonus Shares Acquired		
Dividends Received from Current Year Profit		
Sales		
Revaluation Surplus/Deficit (**)	381,136	
Impairment		
Balance at the End of the Period	452,012	
Capital Commitments (***)		
Contribution in equity at the end of the period (%)		
Balance at the Beginning of the Period		

(*) It consists of the amount related to the classification of Moka United Ödeme Hizmetleri ve Elektronik Para Kuruluşu A.Ş. in the portfolio of jointly controlled partnerships.

(**) The differences arising from accounting by equity method is included.

j.4. Sectoral information on financial subsidiaries and the related carrying amounts:

Related Companies	Current Period	Prior Period
Banks		
Insurance Companies		
Factoring Companies		
Leasing Companies		
Finance Companies		
Other Financial Subsidiaries	452,012	
Total	452,012	

(Yetkili İmza / Kaşe)

h j.5. Subsidiaries quoted on stock exchange:

None.

j.6. Subsidiaries disposed of in the current period:

None.

j.7. Jointly controlled entities acquired during the current period:

Following the merger of the affiliated company Moka Ödeme ve Elektronik Para Kuruluşu A.Ş. Birleşik Ödeme Hizmetleri ve Elektronik Para A.Ş., the new company has been registered under the name “Moka United Ödeme Hizmetleri ve Elektronik Para Kuruluşu Anonim Şirketi.” The shares in question, which are owned at a rate of 20.83% and were initially classified under subsidiaries, have been accounted for under jointly controlled entities, taking into consideration the decision-making power granted by the shares acquired by Trakya Investment Holding during the period.

k. **Information regarding finance lease receivables of the Bank (Net):**

The Bank has no finance lease receivables.

l. **Explanations on derivative financial assets held for risk management:**

The Bank has no derivative financial assets held for risk management.

m. **Explanations on investment property:**

The Bank has no investment property.

n. **Information on deferred tax asset:**

The Bank has deferred tax assets of TL 33,890,532 as of September 30, 2025 (28,969,422 TL as of December 31, 2024). The deferred tax asset is calculated based on the temporary differences arising from the assets and liabilities tracked by the Bank at their carrying amounts, and their tax base values calculated in accordance with tax legislation, as well as the recoverable portion of the taxable income to be generated in future periods. When the items creating temporary differences are monitored among equity components, the deferred tax asset/liability calculated on these temporary differences is associated with the relevant equity items.

	Current Period	Prior Period
Deferred Tax (Asset)/Liability:		
Tangible Assets Base Differences (*)	1,341,435	2,715,015
Provisions (**)	-23,000,515	-18,330,082
Valuation of Financial Assets	5,920,890	-821,845
Other (***)	-18,156,342	-12,532,510
Net Deferred Tax (Asset)/Liability:	-33,894,532	-28,969,422

(*) Deferred tax assets have been recognized based on the inflation adjustment provisions of Article 33 of the Tax Procedure Law.

(**) Employee rights liabilities consist of pension fund actual and technical deficit, credit card points provisions, expected loss provisions for I. and II. stage loans and other provisions.

(***) It includes the deferred tax asset arising from tax losses, as well as foreign exchange differences of overseas branches and various other items.

o. **Information on assets held for sale and discontinued operations:**

	Current Period	Prior Period
Balance at the Beginning of the Period	29,674	1,540,594
Transfers (Net)	53,756	-1,510,822
Depreciation (Net)		
Impairment Losses (-)		-98
Balance at the End of the Period	83,430	29,674

The other assets classified as “Assets Held for Sale” consist of securities and real estates. Those real estates subject to sale are announced on the Bank’s web site. Announcements about the real estates subject to sale are also made by means of newspaper advertisements and similar media.

The Bank has no discontinued operations.

p. **Information on Other Assets**

The “other assets” item of the balance sheet does not exceed 10% of total assets.

(Yetkili İmza / Kaşe)

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II. DISCLOSURES AND FOOTNOTES ON LIABILITIES

a. Information on Deposits:

a.1. The maturity structure of deposits (Current Period):

Current Period	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months to 1 Year	1 Year and Over	Accumulated Deposits	Total
Savings Deposits	143,477,405		107,540,516	502,764,561	112,473,576	2,081,199	5,142,839	5,061	873,485,157
Foreign Currency Deposits	606,828,134		30,585,575	152,277,559	14,989,485	11,579,912	32,974,258	3,457	849,238,380
Residents in Turkey	501,472,636		26,918,604	112,502,435	11,440,162	2,643,925	5,188,914	3,457	660,170,133
Residents Abroad	105,355,498		3,666,971	39,775,124	3,549,323	8,935,987	27,785,344		189,068,247
Public Sector Deposits	16,848,716		297,854	714,367	334,391		7		18,195,335
Commercial Deposits	87,858,444		213,263,176	207,278,634	112,175,602	971,284	403,017		621,950,157
Other Institutions Deposits	3,261,699		4,317,789	24,085,778	13,018,494	6,798	1,275		44,691,833
Precious Metals Deposits	317,829,498		4,929	29,337,685	6,035,263	20,074,753	985,832		374,267,960
Interbank Deposits	9,372,705		46,889,132	3,390,570	191	4,082,894	4,946,392		68,681,884
The Central Bank of the Republic of Turkey	5,741,765								5,741,765
Domestic Banks	67,427		35,038,837	2,670,906					37,777,170
Foreign Banks	3,563,108		11,850,295	719,664	191	4,082,894	4,946,392		25,162,544
Participations Banks	405								405
Other									
Total	1,185,476,601		402,898,971	919,849,154	259,027,002	38,796,840	44,453,620	8,518	2,850,510,706

Within the framework of the "'Communiqué on Supporting the Transformation into Turkish Lira Deposits and Participation Accounts" published in the Official Gazette dated February 24, 2022, and numbered 31760 and the CBRT's communiques numbered 2021/14, 2021/16, 2022/7 and 2022/11, the Bank offers its customers a TL deposit product with exchange rate protection. As of September 30, 2025, the amount of the foreign exchange-protected deposits opened within this scope is TL 33,050,540 (December 31, 2024: TL 145,485,017).

Prior Period	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months to 1 Year	1 Year and Over	Accumulated Deposits	Total
Savings Deposits	103,601,082		43,374,108	365,355,340	190,225,901	5,224,033	10,655,257	4,897	718,440,618
Foreign Currency Deposits	473,258,549		35,365,270	137,408,307	15,560,451	9,178,772	27,065,322	2,874	697,839,545
Residents in Turkey	398,404,506		32,353,980	105,288,395	12,507,253	2,221,523	4,777,419	2,874	555,555,950
Residents Abroad	74,854,043		3,011,290	32,119,912	3,053,198	6,957,249	22,287,903		142,283,595
Public Sector Deposits	7,991,829		366,595	583,038	127,838		6		9,069,306
Commercial Deposits	74,817,528		164,490,634	108,502,682	43,610,868	2,355,933	15,704,829		409,482,474
Other Institutions Deposits	5,271,088		6,470,540	16,323,684	5,113,612	66,198	2,519		33,247,641
Precious Metals Deposits	171,360,129		4,422	9,897,194	1,764,738	10,848,552	590,863		194,465,898
Interbank Deposits	2,600,740		44,000,976	8,207,452	824,717	1,273,271	7,664,548		64,571,704
The Central Bank of the Republic of Turkey	1,207								1,207
Domestic Banks	45,853		41,946,350	1,555,813					43,548,016
Foreign Banks	2,552,742		2,054,626	6,651,639	824,717	1,273,271	7,664,548		21,021,543
Participations Banks	938								938
Other									
Total	838,900,945		294,072,545	646,277,697	257,228,125	28,946,759	61,683,344	7,771	2,127,117,186

a.2. Savings deposits which are under the guarantee of Savings Deposits Insurance Fund exceeding the insurance limit:

Savings Deposits	Under the Guarantee of Savings Deposits Insurance Fund		Exceeding the Limit of Deposit Insurance Fund	
	Current Period (*)	Prior Period	Current Period (*)	Prior Period
Savings Deposits	423,907,401	296,130,386	439,760,790	415,169,414
Foreign Currency Savings Deposits	233,405,829	180,312,282	318,309,149	282,017,177
Other Deposits in the Form of Savings Deposits	147,359,558	85,739,717	201,722,072	98,328,906
Foreign Branches' Deposits Under Foreign Authorities' Insurance	22,726,260	17,066,181	21,796,831	17,594,139
Off-shore Banking Regions' Deposits Under Foreign Authorities Insurance				

(*) As per the amendment published in the Official Gazette No. 31936 on August 27, 2022, the determination of insurable deposits has been revised, whereby deposits up to TL 950 (previously TL 650) at domestic branches of banks, excluding those belonging to official institutions and credit or financial institutions, are now covered by insurance in the current period. Accordingly, there is a commercial deposit amount of TL 65,181,663 (December 31, 2024: TL 48,842,920) under insurance in the current period, which is not shown in the table

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a.3. Savings deposits which are not under the guarantee of deposit insurance fund:

	Current Period	Prior Period
Foreign Branches' Saving Deposits and Other Accounts	21,796,831	17,594,139
Deposits and Other Accounts held by Main Shareholders and their Relatives		
Deposits and Other Accounts of the Chairperson and Members of Board of Directors, Chief Executive Officer, Senior Executive Officers and their Relatives	124,942	139,177
Deposits and Other Accounts Covered by Assets Generated Through the Offenses Mentioned in Article 282 of the Turkish Criminal Code No,5237 and Dated 26 September 2004		
Deposits in the Banks to be Engaged Exclusively in Off-shore Banking in Turkey		

b. Information on Derivative Financial Liabilities Held for Trading:

Derivative Financial Liabilities at Fair Value Through Profit or Loss	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	112,245	1,818,083	2,780	2,169,991
Swap Transactions	140,848	5,633,534	163,267	8,021,396
Futures				
Options	56,287	465,583	96,427	331,258
Other				
Total	309,380	7,917,200	262,474	10,522,645

c. Banks and other financial institutions:

c.1. Information on banks and other financial institutions:

	Current Period		Prior Period	
	TL	FC	TL	FC
Funds borrowed from the Central Bank of Turkey				
Domestic banks and Institutions	3,184,442	9,099,467	1,567,070	6,825,092
Foreign banks, institutions and funds	2,043,897	210,947,482	38,155,848	164,545,089
Total	5,228,339	220,046,949	39,722,918	171,370,181

c.2. Maturity analysis of funds borrowed:

	Current Period		Prior Period	
	TL	FC	TL	YP
Short-term	756,385	20,383,882	24,053,890	16,008,152
Medium and Long-term	4,471,954	199,663,067	15,669,028	155,362,029
Total	5,228,339	220,046,949	39,722,918	171,370,181

c.3. Information on funds borrowed:

Information on funds received through syndicated loans and securitization deals, which take a significant place among funds borrowed, are given below.

Syndication loans:

Date of Use	Funds Borrowed	Maturity
November 2024	584,500,000 USD + 494,900,000 EUR	1 year
June 2025	751,000,000 USD + 513,450,000 EUR	1 year

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Securitization deals:

The Bank obtained funds by way of putting on securitization deals all its claims and receivables based on diversified payment rights in USD, EUR and GBP through TIB Diversified Payment Rights Finance Company.

Information on funds received through securitization is given below.

Date	Structured Entity	Amount	Final Maturity	Remaining Debt Amount as at September 30, 2025
December 13	TIB Diversified Payment Rights Finance Company	50,000,000 EUR	12 years	1,250,000 EUR
December 14	TIB Diversified Payment Rights Finance Company	220,000,000 USD	14 years	65,000,000 USD
March 15	TIB Diversified Payment Rights Finance Company	15,000,000 USD	15 years	8,437,500 USD
October 16	TIB Diversified Payment Rights Finance Company	55,000,000 USD	12 years	17,439,019 USD
December 16	TIB Diversified Payment Rights Finance Company	158,800,000 USD	10-13 years	40,131,132 USD
December 17	TIB Diversified Payment Rights Finance Company	125,000,000 USD	9 years	35,714,286 USD
August 22	TIB Diversified Payment Rights Finance Company	227,000,000 USD	5 years	139,692,308 USD
November 23	TIB Diversified Payment Rights Finance Company	195,000,000 USD	5 years	195,000,000 USD
November 23	TIB Diversified Payment Rights Finance Company	50,000,000 EUR	5 years	50,000,000 EUR
February 24	TIB Diversified Payment Rights Finance Company	140,000,000 USD	5-6 years	140,000,000 USD
May 24	TIB Diversified Payment Rights Finance Company	221,855,000 USD	5-6 years	221,855,000 USD
September 24	TIB Diversified Payment Rights Finance Company	450,000,000 USD	10 years	450,000,000 USD
September 24	TIB Diversified Payment Rights Finance Company	100,000,000 EUR	10 years	100,000,000 EUR

d. Information on Debt Securities Issued (Net):

	Current Period		Prior Period	
	TL	FC	TL	FC
Bills	9,681,115	2,953,291	1,356,385	
Bonds	505,903	103,976,351	3,920,156	50,329,132
Total	10,187,018	106,929,642	5,276,541	50,329,132

e. Information on Other Liabilities:

Other liabilities do not exceed 10% of the balance sheet total.

f. Information on Lease Payables (net):

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	214,737	199,189	159,010	142,237
Between 1-4 Years	1,983,167	1,459,716	942,357	692,814
More than 4 Years	15,857,710	6,794,845	10,906,973	4,716,781
Total	18,055,614	8,453,750	12,008,340	5,551,832

g. Explanations on Hedging Derivative Financial Liabilities:

The bank has no financial liabilities held for hedging derivatives.

(Yetkili İmza / Kaşe)

h. Information on Provisions:

h.1. Reserves for employee benefits:

The Bank is obligated to pay severance compensation to employees who retire, pass away, leave due to military service, or are terminated as specified in the relevant legislation and collective bargaining agreements. Additionally, female employees who resign within one year of marriage are entitled to severance pay. According to the relevant legislation, severance pay is one month's salary for each year of service. As of the balance sheet date, the monthly salary amount is considered without exceeding the severance pay ceiling. The provision for severance pays is calculated by estimating the present value of the probable future payments that will be required upon employees' retirement. As of September 30, 2025, the Bank's provision for severance pay obligations is TL 6,868,060 (December 31, 2024: TL 5,549,318).

In addition to the employee termination benefits the Bank allocates provisions for the unused vacation pay liability. As of September 30, 2025, provision for unused vacation pay is amounting to TL 1,040,280 (December 31, 2024: TL 709,047).

h.2. Provisions for exchange losses in the principal amount of foreign currency indexed loans: Since foreign currency indexed loans are monitored at the exchange rates based on the opening date, a loss is recognized in case of a decrease in the exchange rates compared to the opening date and a profit is recognized in case of an increase. As of September 30, 2025 and December 31, 2024, there is no provision for foreign exchange losses on foreign currency indexed loans.

h.3. Specific provisions for non-cash loans, which are not indemnified and not converted into cash: As of September 30, 2025, the Bank's specific provisions for indemnified non-cash loans balance is TL 2,124,578 (December 31, 2024: TL 2,627,584) which is allocated for the non-cash loans of companies whose loans are followed under "Non-performing Loans" accounts.

h.4. Information on other provisions:

h.4.1. Liabilities arising from retirement benefits:

Liabilities of pension funds founded as per the Social Security Act:

Within the scope of the explanations given in Section Three Note XVII, in the actuarial report which was prepared as of December 31, 2024 for Türkiye İş Bankası A.Ş. Emekli Sandığı Vakfı (İşbank Pension Fund) by a licensed actuary, of which each Bank employee is a member, and which has been established according to the provisional Article 20 of the Social Security Act No. 506, the amount of actuarial and technical deficit stands at TL 21,100,818. There is a provision on financial statements to compensate the deficit in mentioned period, the mentioned provision is preserved on current year financial statements as well.

The above-mentioned actuarial audit, which was made in accordance with the principles of the related law, measures the cash value of the liability as of December 31, 2024, in other words; it measures the amount to be paid to the Social Security Institution by the Bank. Actuarial assumptions used in the calculation are given below.

- 9.8% technical deficit interest rate is used.
- 34.75% total premium rate is used.
- CSO 1980 woman/man mortality tables are used.

In addition, the "Prime-Based Ceiling Wage Increase" is determined based on the "Prime-Based Ceiling Wage" set by the Social Security Institution (SGK). A real increase above inflation is assumed for the earnings of members paying contributions and the maximum wage, considering realizations from previous periods.

In addition to the assumptions mentioned above, certain actuarial assumptions are also used in the calculation of the liability amount for benefits subject to transfer. Accordingly, the ultimate liability amount that the Bank will incur when the transfer takes place may vary depending on factors such as discount rate, mortality rates, pension increases and salary increases of active members and separation rates.

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Below table shows the cash values of premium and salary payments of the Bank as of December 31, 2024, taking the health expenses within the Social Security Institution limits into account.

	December 31,2024	December 31,2023
Net Present Value of Total Liabilities Other Than Health	-110,173,970	-57,235,905
Net Present Value of Long-Term Insurance Line Premiums	52,768,803	25,775,506
Net Present Value of Total Liabilities Other Than Health	-57,405,167	-31,460,399
Net Present Value of Health Liabilities	-11,408,363	-6,190,532
Net Present Value of Health Premiums	38,916,992	18,687,242
Net Present Value of Health Liabilities	27,508,629	12,496,710
Pension Fund Assets	8,795,720	4,674,947
Amount of Actuarial and Technical Deficit	-21,100,818	-14,288,742

The assets of the pension fund are as follows.

	December 31,2024	December 31,2023
Cash and Cash Equivalents	7,071,179	3,366,702
Securities Portfolio	634,320	604,264
Other	1,090,221	703,981
Total	8,795,720	4,674,947

Health benefits that are still being paid will be determined within the framework of the Social Security Institution legislation and related regulations with the transfer.

On the other hand, considering the potential technical deficit likely to arise for Türkiye İş Bankası A.Ş. Mensupları Emekli Sandığı Vakfı, a provision of TL 1,305,000 has been allocated in the current period.

h.4.2. Provision of credit cards and promotion of banking services applications: As of September 30, 2025, the Bank has recognized provisions amounting to TL 1,463,407 for the amount which is recognized within the framework of credit card expenses of credit card customers or promotions for banking services. (December 31, 2024: TL 1,198,281).

h.4.3. Other provisions consist of expense provisions, provisions for ongoing lawsuits, and other provisions set aside for various reasons, excluding those mentioned above.

i. Information on Tax Liability:

i.1. Information on current tax liability:

i.1.1. Information on tax provision:

Explanations in relation to taxation and tax calculations were stated in section three notes XVIII. As of September 30, 2025, the corporate tax liability remaining as a result of the netting of the provisional taxes paid with the corporate tax obligation is TL 706,833 (December 31, 2024: TL 393,747).

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i.1.2. Information on taxes payable:

	Current Period	Prior Period
Corporate Tax Payable	706,833	393,747
Tax on Securities Income	9,248,272	3,833,201
Tax on Real Estate Income	27,290	15,750
Banking Insurance Transaction Tax	5,798,928	4,535,558
Foreign Exchange Transaction Tax	133,397	57,312
Value Added Tax Payable	205,801	273,503
Other	1,153,864	756,776
Total	17,274,385	9,865,847

i.1.3. Information on premiums:

	Current Period	Prior Period
Social Security Premiums – Employees	6,051	4,020
Social Security Premiums – Employer	6,981	4,639
Bank Pension Fund Premiums – Employees		
Bank Pension Fund Premiums – Employer		
Pension Fund Membership Fees and Provisions-Employees		
Pension Fund Membership Fees and Provisions-Employer		
Unemployment Insurance – Employees	27,589	19,880
Unemployment Insurance – Employer	55,181	39,760
Others		
Total	95,802	68,299

i.2. Information on deferred tax liabilities:

None.

j. Information on shareholders' equity:

j.1. Presentation of paid-in capital:

	Current Period	Prior Period
Common shares	24,999,970	24,999,970
Preferred shares	30	30
Total	25,000,000	25,000,000

h j.2. Explanation as to whether the registered share capital system ceiling is applicable at the Bank, if so, the amount of registered share capital:

Capital System	Paid-in Capital	Ceiling
Registered Capital System	25,000,000	100,000,000

j.3. The capital increase made in current period:

None.

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j.4. Information on capital increase through transfer from capital reserves during the current period:

None.

j.5. Significant commitments of the Bank related to capital expenditures within the last year and the following quarter, the general purpose thereof, and the estimation of funds required for them: There is no capital commitment.

j.6. In accordance with the decision of the Board of Directors dated August 17, 2018, the Bank repurchased 130 million shares, representing 2.89% of the capital, between August 28, 2018, and December 31, 2018. By resolution of the Board of Directors dated May 31, 2019, the General Management was authorized to sell the said shares at a selling price not lower than the cost of repurchase. After the free capital increases on June 14, 2022, and February 27, 2024, the number of shares reached 722,200,364.31, of which 306,000,000 shares, representing 1.22% of the capital, were sold on Borsa İstanbul on December 13, 2024. The pre-tax gain of TL 3,845,106 resulting from this sale was recognized in equity in accordance with Capital Markets Board Communiqué II-22.1 on Repurchased Shares and was not recognized in the income statement.

j.7. Previous periods' indicators related to income, profitability and liquidity, and the estimated effects of forecasts, which are to be made by taking into consideration the uncertainties of these indicators, on the Bank's equity: The Bank's balance sheet is managed in a prudent way to ensure that the effect of risks arising from interest rates, exchange rates and loans are at the lowest level.

j.8. Privileges Granted to Shares:

Turkish Commercial Law and related registration are kept conditionally; Group (A) shares each with a nominal value of 1 Kurus have the privileges of:

- Receiving 20 times the number of shares in the distribution of bonus shares issued from conversion of extraordinary and revaluation reserves generated in accordance with the relevant laws (Article 18 of the Articles of Incorporation),
- Exercising the preference rights as 20 times (Article 19 of the Articles of Incorporation),

and despite having a lower nominal value. Group (B) shares, each with a nominal value of 1 Kurus, have the same rights with the Group (C) shares having a nominal value of 4 Kurus each. Furthermore, Group (A) and (B) shares, each with a nominal value of 1 Kurus, are granted privileges in distribution of profits pursuant to Article 58 of the Articles of Incorporation.

j.9. Information on marketable securities value increase fund:

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets At Fair Value Through Other Comprehensive Income	-21,760,982	1,903,282	-19,723,337	-1,213,527
Valuation Difference	-31,096,619	2,380,396	-28,185,695	-1,703,093
Deferred Tax Effect	9,335,637	-477,114	8,462,358	489,566
Foreign Exchange Differences				
Total	-21,760,982	1,903,282	-19,723,337	-1,213,527

k. Information on Dividend Distribution:

At the Bank's Ordinary General Assembly, held on March 27, 2025, it was decided to allocate net profit from operating activities of 2024, amounting to TL 45,517,445 as follows

- Adding a total of TL 857,448, which is formed within the framework of various legislative regulations and is monitored in the profits of previous years,
- Accordingly, TL 100,341 of the distributable balance sheet profit amounting to TL 46,374,893, arising from real estate sales gains, is allocated as a special reserve.

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Addition of the provision amount of TL 1,000,000 allocated during the period for the profit share to be distributed to the personnel within the framework of the accounting standard "TAS 19-Benefits Provided to the Employees", of the amount as a basis for distribution of TL 47,274,553;

- TL 4,551,740 to A, B and C group shares as cash
- TL 5 to the founding shares as cash,
- TL 994,682 as cash dividend to employees to be distributed,
- TL 41,728,125 as legal and extraordinary reserves to be reserved,

has been decided. As of March 27, 2025; TL 41,728,125 was transferred to reserves account and cash dividends were distributed to the shares other than those acquired by the Bank starting from April 1, 2025. The portion of TL 75,777 corresponding to the repurchased shares was transferred to the prior years' profit account.

III. DISCLOSURES AND FOOTNOTES ON OFF BALANCE SHEET ITEMS

a. Explanations to Liabilities Related to Off-Balance Sheet Items:

a.1. Types and amounts of irrevocable loan commitments:

Commitment for customer credit card limits amounts to TL 1,542,491,085 (December 31, 2024: TL 737,663,382) and commitment to pay for cheque leaves amounts to TL 22,444,529 (December 31, 2024: TL 15,115,800). The amount of commitment for the forward purchase of assets is TL 76,630,252 (December 31, 2024: TL 17,344,697) and for the forward sale of assets is TL 77,037,227 (December 31, 2024: TL 17,372,930).

a.2. The structure and amount of probable losses and commitments resulting from off-balance sheet items, including those below:

As of September 30, 2025, the Bank's provisions for indemnified non-cash loans balance is TL 2,124,578 (December 31, 2024: TL 2,627,584) which is allocated for the non-cash loans of companies whose loans are followed under "Non-performing Loans" accounts. Commitments are shown in the table of "off-balance sheet items".

a.3. Guarantees, bank acceptances, collaterals that qualify as financial guarantees, and non-cash loans including other letters of credit:

	Current Period	Prior Period
Bank Acceptances	36,662,682	26,808,905
Letters of Credit	136,721,999	93,162,844
Other Guarantees	6,240,371	5,701,854
Total	179,625,052	125,673,603

a.4. Certain guarantees, provisional guarantees, suretyships and similar transactions:

	Current Period	Prior Period
Letters of Tentative Guarantees	8,993,788	11,113,505
Letters of Certain Guarantees	394,827,491	276,894,434
Letters of Advance Guarantees	65,892,913	48,771,925
Letters of guarantee given to customs offices	28,035,414	22,644,795
Other Letters of Guarantee	145,751,189	97,604,100
Total	643,500,795	457,028,759

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a.5. Total Non-cash Loans:

	Current Period	Prior Period
Non-cash Loans against Cash Risks	145,751,185	89,585,202
With Original Maturity of 1 Year or Less	35,874,230	18,203,231
With Original Maturity More Than 1 Year	109,876,955	71,381,971
Other Non-cash Loans	677,374,662	493,117,160
Total	823,125,847	582,702,362

a.6. Non-cash Loans classified under Group I and Group II:

	Group I		Group II	
	TL	FC	TL	FC
Non-cash Loans	371,416,950	432,539,502	8,096,815	3,210,400
Letters of Guarantee	345,494,162	281,150,028	7,568,401	1,443,680
Bank Acceptances	25,783,821	10,853,861	25,000	
Letters of Credit	138,967	134,295,242	503,414	1,766,720
Endorsements				
Underwriting Commitments of the Securities Issued				
Factoring Related Guarantees				
Other Guaranties and Warranties		6,240,371		

b. Explanations Related to Contingencies and Commitments:

Balance of the “Other Irrevocable Commitments” account, which comprised the letters of guarantees, guarantees and commitments submitted by the Bank pursuant to its own internal affairs and guarantees given to third parties by other institutions in favor of the Bank and the commitments due to housing loans extended within the scope of unfinished house projects followed amounts to TL 38,487,398.

The cheques given to customers is presented under off balance sheet commitments, as per the related regulations is amounting to TL 22,444,529. In case the cheques presented for payment to beneficiaries are not covered, the Bank will be obliged to pay the uncovered amount up to TL 11,120 (in exact TL amount) for the cheques that are subject to the Law numbered 3167 on “the Regulation of Payments by Cheque and Protection of Cheque Holders”, and up to TL 12,650 (in exact TL amount) for the cheques that are subject to the “Cheque Law” numbered 5941. The uncollected amount will be followed under “Indemnified Non-Cash Loans”.

**) Includes fee and commission income on cash loans*

a.2. Information on interest income on banks:

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Income on Loans (*)				
Short-term Loans	167,136,026	13,735,787	117,962,676	11,049,425
Medium and Long-term Loans	147,921,917	28,597,806	94,249,290	21,259,631
Interest on Non-performing Loans	4,359,230	5,263	3,807,946	4,107
Premiums Received from State Resource Utilization Support Fund				
Total	319,417,173	42,338,856	216,019,912	32,313,163

() Includes fee and commission income on cash loans*

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a.2. Information on interest income on banks:

	Current Period		Prior Period	
	TL	FC	TL	FC
The Central Bank of Turkey		12,641		
Domestic Banks	1,131,099	73,707	615,322	15,928
Foreign Banks	3,760,265	907,469	1,043,649	597,013
Foreign Head Offices and Branches				
Total	4,891,364	993,817	1,658,971	612,941

a.3. Information on interest income from securities:

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	177,636	458,771	488,427	391,349
Financial Assets at Fair Value Through Other Comprehensive Income	62,579,835	7,338,528	43,821,876	5,360,502
Financial Assets Measured at Amortised Cost	52,156,230	1,009,510	47,502,643	855,464
Total	114,913,701	8,806,809	91,812,946	6,607,315

As detailed in Note VII of Chapter III, the Bank has consumer price indexed (CPI) government bonds classified as financial assets at fair value through other comprehensive income, financial assets at fair value through profit or loss, and financial assets measured by amortized cost in its securities portfolio. The valuation of these assets as of September 30, 2025, was based on an annual inflation estimate of 29.53%. In the case of CPI forecast changes by 100 basis points in a positive or negative direction, the Bank's pre-tax profit as of September 30, 2025, will increase by approximately TL 218 million (full amount) or decrease TL 220 million (full amount).

a.4. Information on interest income received from associates and subsidiaries:

	Current Period	Prior Period
Interest Income from Associates and Subsidiaries	3,915,140	1,738,237

b. Interest Expense

b.1. Information on interest expense from funds borrowed:

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks	9,772,653	5,338,293	3,736,867	5,785,061
Central Bank of Turkey				
Domestic Banks	714,165	370,326	205,080	286,342
Foreign Banks	9,058,488	4,967,967	3,531,787	5,498,719
Foreign Head Offices and Branches				
Other Institutions		3,472,019		2,368,510
Total (*)	9,772,653	8,810,312	3,736,867	8,153,571

(*) Includes fee and commission expenses from cash loans.

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b.2. Information on interest paid to associates and subsidiaries:

	Current Period	Prior Period
Interest Paid to Associates and Subsidiaries	4,617,432	4,071,289

b.3. Information on interest paid on marketable securities issued:

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on Exported Securities	3,513,317	6,995,940	2,439,095	6,346,754

b.4. Information on Interest Expense on Deposits According to Maturity Structure:

Current Period	Demand Deposits	Time Deposits						Total
		Up to One Month	Up to Three Months	Up to Six Months	Up to One Year	Longer than 1 year	Accumulated Deposits	
TL								
Bank Deposits	182	18,673,187	880,896	232	4,103			19,558,600
Savings Deposits		24,351,153	149,725,865	37,697,802	563,838	1,730,086	888	214,069,632
Public Sector Deposits		72,956	229,004	57,314				359,274
Commercial Deposits		58,989,232	53,768,445	17,502,962	255,044	1,134,832		131,650,515
Other Institutions Deposits		2,129,032	6,016,139	2,467,460	12,458	239,904		10,864,993
Deposits with 7 Days Notice								
Total	182	104,215,560	210,620,349	57,725,770	835,443	3,104,822	888	376,503,014
FC								
Foreign Currency Deposits	109	36,612	155,533	33,627	177,967	760,420	3	1,164,271
Bank Deposits		911,909	145,835	22,484	160,090	162,051		1,402,369
Deposits with 7 Days Notice								
Precious Metals Deposits			20,157	2,421	14,539	769		37,886
Total	109	948,521	321,525	58,532	352,596	923,240	3	2,604,526
Grand Total	291	105,164,081	210,941,874	57,784,302	1,188,039	4,028,062	891	379,107,540

Prior Period	Demand Deposits	Time Deposits						Total
		Up to One Month	Up to Three Months	Up to Six Months	Up to One Year	Longer than 1 year	Accumulated Deposit	
TL								
Bank Deposits	184	18,312,608	383,571					18,696,363
Savings Deposits	1491	6,522,190	62,021,422	70,678,852	7,280,084	3,080,398	591	149,585,028
Public Sector Deposits	61	29,037	86,464	41,959	2			157,523
Commercial Deposits	44712	30,784,805	18,164,453	18,518,160	6,784,156	4,607,025		78,903,311
Other Institutions Deposits	16	1,221,982	2,262,038	3,362,626	360,398	266		7,207,326
Deposits with 7 Days Notice								
Total	46,464	56,870,622	82,917,948	92,601,597	14,424,640	7,687,689	591	254,549,551
FC								
Foreign Currency Deposits	121	135,323	552,206	60,013	102,943	721,158	4	1,571,768
Bank Deposits		415,753	196,404	62,921	221,516	322,106		1,218,700
Deposits with 7 Days Notice								
Precious Metals Deposits			4,397	762	8,251	343		13,753
Total	121	551,076	753,007	123,696	332,710	1,043,607	4	2,804,221
Grand Total	46,585	57,421,698	83,670,955	92,725,293	14,757,350	8,731,296	595	257,353,772

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c. Information on trading income/losses (Net):

	Current Period	Prior Period
Income		
Securities Trading Gains	4,870,928	18,305,606
Gains on Derivative Financial Instruments (*)	53,977,416	43,366,101
Foreign Exchange Gains	3,019,275,271	1,562,361,871
Losses (-)		
Securities Trading Losses	2,046,345	981,758
Losses on Derivative Financial Instruments (*)	71,237,377	89,161,046
Foreign Exchange Losses	3,019,218,858	1,542,210,559
Trading Income /Losses (Net)	-14,378,965	-8,319,785

(*) Income arising from foreign currency changes related to derivative transactions amounts to TL31,019,631, and the losses amount to TL 49,466,526 resulting in a net loss of TL 18.446.895 (September 30, 2024, profit: TL 22,593,751, loss: TL 69,043,230).

d. Information on other operating income:

TL 8,662,835 of other operating income primarily includes adjustments to prior years' expenses, mainly covering the expected credit loss provisions set aside for loans and collections from Stage 3 loans.

e. Information on expected credit loss and other provision expense:

	Current Period	Prior Period
Expected Credit Loss	39,360,821	16,436,073
12 Month Expected Credit Loss (Stage I)	6,638,115	1,964,988
Significant Increase in Credit Risk (Stage II)	8,380,634	4,458,844
Non-performing Loans (Stage III)	24,342,072	10,012,241
Impairment Losses on Marketable Securities		2,506
Financial Assets at Fair Value Through Profit or Loss		2,506
Financial Assets at Fair Value Through Other Comprehensive Income		
Impairment Losses on Associates, Subsidiaries and Joint-Ventures		
Associates		
Subsidiaries		
Jointly Controlled Entities		
Other		
Total	39,360,821	16,438,579

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f. Other operating expenses:

	Current Period	Prior Period
Reserve for Employee Termination Benefits	1,318,742	495,280
Bank Pension Fund Deficit Provisions		
Impairment Losses on Tangible Assets		
Depreciation Expenses of Tangible Assets	2,940,922	1,888,734
Impairment Losses on Intangible Assets		
Impairment Losses on Goodwill		
Amortization Expenses of Intangible Assets	2,569,682	1,460,064
Impairment Losses on Equity Accounted Investments		
Impairment Losses on Assets to be Disposed	1,451	4,031
Depreciation Expenses of Assets to be Disposed		
Impairment Losses on Assets Held for Sale and Subject to Discontinued Operations		98
Other Operating Expenses	42,175,579	34,029,826
Leasing Expenses Related to Exceptions to TFRS 16	483,632	284,680
Repair and Maintenance Expenses	1,044,207	763,065
Advertisement Expenses	2,734,002	3,468,640
Other Expenses	37,913,738	29,513,441
Loss on Sale of Assets	47,785	5,348
Other	13,808,444	12,264,693
Total	62,862,605	50,148,074

(*) An amount of TL 5,320,118 (September 30, 2024: TL 3,094,128) consists of fees, taxes, duties, and fund expenses, and TL 5,416,258 (September 30, 2024: TL: 3,407,767) consists of savings deposit insurance fund expenses. Additionally, considering the potential technical deficit of the Türkiye İş Bankası A.Ş. Employees' Pension Fund, an amount of TL 1,305,000 (September 30, 2024: TL 4,212,000) has been allocated to provision expense accounts.

g. Information on provision for taxes from continuing and discontinued operations

As of September 30, 2025, the amount of the Bank's tax provision is TL (1,921,156) and the amount consists of current tax expense amounting to TL 1,627,174 and consists of deferred tax expense amounting TL (3,548,330).

h. Information on net period profit/loss:

h.1. Income and expenses resulting from ordinary banking activities: There is no specific issue required to be disclosed for the Bank's performance for between January 1, 2025 – September 30, 2025.

h.2. Effects of changes in accounting estimates on the current and future periods' profit/loss: There is no issue to be disclosed.

h.3. The other'' item which is located at the bottom of "Fees and Commissions Received" in the income statement consist of various fees and commissions received from transactions such as credit card transactions, capital market transactions.

i. Explanation on other items on the income statement:

The main other income items included in the income statement consist of other interest income, other fee and commission income explained in footnote IV-i.3 of Chapter Five, other operating income explained in footnote IV-3 of Chapter Five, and profit/loss items from partnerships applying the equity method.

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V. DISCLOSURES AND FOOTNOTES ON THE BANK'S RISK GROUP

a. Information on the volume of transactions relating to the Bank's risk group, incomplete loan and deposit transactions and period's profit and loss:

a.1. Information on loans held by the Bank's risk Group

Current Period:

Bank's Risk Group	Investments in Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		Direct and Indirect Shareholders of the Bank		Other Real Persons and Corporate Bodies that have been Included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the beginning of the period	25,336,725	31,592,293			8,974,274	2,973,352
Balance at the end of the period	27,284,567	36,378,160			5,077,849	4,688,018
Interest and commission income received	3,888,285	24,155			1,108,583	40,295

Prior Period:

Bank's Risk Group	Investments in Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		Direct and Indirect Shareholders of the Bank		Other Real Persons and Corporate Bodies that have been Included in the Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans						
Balance at the beginning of the period	30,091,136	28,515,121			9,751,588	2,191,346
Balance at the end of the period	25,336,725	31,592,293			8,974,274	2,973,352
Interest and commission income received	1,718,957	11,554			1,234,411	30,846

a.2. Information on deposits held by the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		Direct and Indirect Shareholders of the Bank		Other Individuals and Corporates in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at the beginning of the period	29,309,431	31,663,727	2,014,110	1,700,282	20,784,267	7,193,861
Balance at the end of the period	38,338,995	29,309,431	2,191,587	2,014,110	34,293,555	20,784,267
Interest expense on deposits	4,088,509	3,679,850	707,668	1,251,508	6,370,878	1,600,972

a.3. Information on forward and option agreements and other similar agreements made with the Bank's risk group:

Bank's Risk Group	Investments in Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		Direct and Indirect Shareholders of the Bank		Other Individuals and Corporates in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions at Fair Value Through Profit and Loss						
Beginning of the period	14,035,222	6,952,556			21,974	310,289
End of the period	22,184,568	14,035,222			1,548,476	21,974
Total Profit/Loss	301,565	538,733			9,173	6,702
Transactions for Risk Hedging Purposes						
Beginning of Period						
End of Period						
Total Profit / Loss						

(Yetkili İmza / Kaşe)

b. Disclosures for Bank's risk group:

b.1. The relation of the Bank with corporations in its risk group and under its control regardless of whether there are any transactions between the parties:

All types of corporate and retail banking services are provided to these corporations in line with the articles of Banking Law.

b.2. The type and amount of transaction carried out, and its ratio to the overall transaction volume, values of principal items and their ratios to overall items, pricing policy and other items in addition to the structure of the relationship:

The transactions carried out are mainly loan and deposit transactions. The ratio of loans extended to the risk group to the overall cash loans is 1.53%, while the ratio (excluding NPL) to the overall assets is 0.77%; the ratio of deposits of the risk group corporations to the overall deposits is 2.62%, while the ratio to overall liabilities is 1.77%, the comparable pricing method is used for the transactions.

b.3. Purchase and sale of real estates, other assets and services, agency agreements, finance lease contracts, transfer of information obtained through research and development, license agreements, funding (including loans and provision of support as cash capital or capital-in-kind), guarantees and collaterals, and management agreements:

Security purchases are made by İş Finansal Kiralama A.Ş., a subsidiary of the Bank, through leasing activities when required. The Bank's branches act as agents of Anadolu Anonim Türk Sigorta Şirketi and Anadolu Hayat Emeklilik A.Ş.. In addition, the Bank, through its branches and distribution channels, is a subsidiary of İş Yatırım Menkul Değerler A.Ş. carries out its activities as an Intermediary for Transmission of Orders. The Bank's Private Banking and Commercial and Corporate Banking branches are the agency of İş Portföy Yönetimi A.Ş.

If requested, cash and non-cash loan requirements of corporations within the risk group are met in accordance with the limits imposed by the Banking Law and the prevailing market conditions.

b.4. The value of shares purchased by the Bank from its subsidiaries traded on Borsa İstanbul and recorded in the Financial Assets at Fair Value Through Profit or Loss category, within the scope of the relevant Board of Directors Resolutions:

None (December 31, 2024: TL 19,162).

b.5. The sale of İzmir Service Building, owned by the Bank and registered at parcel number 6, block 950 in Akdeniz Neighborhood, Konak District, İzmir Province, for TL 975,000 excluding VAT; the lands registered at parcel numbers 8 and 9, block 3535 in Umurbey Neighborhood, Konak District, İzmir Province for TL 945,000 excluding VAT; and the properties consisting of two blocks registered at parcel number 165, block 3219 in İçerenköy Neighborhood, Ataşehir District, İstanbul Province for TL 335,000 excluding VAT, totaling TL 2,255,000 excluding VAT, to İş Gayrimenkul Yatırım Ortaklığı was completed on March 28, 2025.

c. Total salaries and similar benefits paid to the (executive members and senior executives):

In the current period, the gross total of payment provided to the key management amounts is TL 303,969 (September 30, 2024: TL 221,632).

VI. EXPLANATIONS AND NOTES ON SUBSEQUENT EVENTS

In line with the decision of the Bank's Board of Directors dated November 20, 2024, regarding the issuance of debt securities abroad, after September 30, 2025, the Bank issued bonds abroad with nominal amounts of USD 150 million, EUR 50 million, and GBP 14.35 million.

An application has been submitted to the Central Bank of Bahrain for the termination of the operations of the Bank's Bahrain Branch through liquidation. Upon completion of the liquidation process and receipt of the approval of the Central Bank of Bahrain, the Bank's operations in Bahrain will be fully terminated.

SECTION SIX: OTHER EXPLANATIONS

I. EXPLANATIONS ON THE BANK’S CREDIT RATINGS:

	Rating	R (*)
MOODY’S		
Long-Term Foreign Currency Deposit Rating	Ba3	Stable
Long-Term Local Currency Deposit Rating	Ba3	Stable
Senior Unsecured Debt Rating (MTN Programme)	Ba3	-
Short-Term Foreign Currency Deposit Rating	NP	-
Short-Term Local Currency Deposit Rating	NP	-
FITCH RATINGS		
Long-Term Foreign Currency Issuer Default Rating	BB-	Stable
Long-Term Local Currency Issuer Default Rating	BB-	Stable
Short-Term Foreign Currency Issuer Default Rating	B	-
Short-Term Local Currency Issuer Default Rating	B	-
National Long-Term Rating	AA- (tur)	Stable
Viability Rating	bb-	-

The dates below given are on which the Bank’s credit ratings/outlook was last updated:

Moody's: July 30, 2025, Fitch Ratings: May 30, 2025

(*) Outlook:

“Stable” indicates that the current rating will not be changed in the short term; “positive” indicates that the current rating is very likely to be upgraded and “negative” indicates that the current rating is very likely to be downgraded.

SECTION SEVEN: EXPLANATIONS ON THE AUDITORS' LIMITED REVIEW REPORT

I. EXPLANATIONS ON THE AUDITORS' LIMITED REVIEWREPORT:

The Bank's unconsolidated financial statements and accompanying notes as of September 30, 2025, were subject to a limited review performed by PwC Independent Audit and Certified Public Accounting A.Ş., and the limited review report dated October 31, 2025, is presented in the introductory section of this report.

II. EXPLANATIONS AND FOOTNOTES OF THE INDEPENDENT AUDITORS REPORT

There are no significant issues or necessary disclosures or notes in relation to the Bank's operations other than those mentioned above.

SECTION EIGHT: INTERIM ACTIVITY REPORT

Amounts are expressed in Turkish Lira unless otherwise stated (TL).

I. General Information:

1. Overview about Türkiye İş Bankası A.Ş.:

TÜRKİYE İŞ BANKASI A.Ş. ("the Bank") was established on August 26, 1924, by the Great Leader Mustafa Kemal Atatürk and the Bank has contributed to development of our country in many areas, notably in industry and trade, for 100 years since its establishment. Türkiye İş Bankası, is our country's largest private bank, provides its customers quick access to banking services and the opportunity to choose the proper one from a wide range of financial products of the Bank and its associates through its 1,029 domestic and foreign branches, extensive ATM network with 6,695 ATMs, Internet Banking, Mobile Banking and call centers.

2. Capital Structure and Shareholders:

As of September 30, 2025, The Bank's paid in capital is TL 25 Billion and the registered capital is TL 100 Billion.

As of September 30, 2025, the shares of the Bank are held as follows:

- 38.66% by the Türkiye İş Bankası A.Ş. Members' Supplementary Pension Fund (December 31, 2024: 38.59%).
- 28.09% are shares belonging to Atatürk, represented by the Republican People's Party (CHP) in accordance with Atatürk's will (December 31, 2024: 28.09%). The dividend income from these shares is allocated to the Turkish Language Association and the Turkish Historical Society, as stipulated in Atatürk's will, and dividend payments are made to these organizations in accordance with the provisions of the will and legal regulations.
- 33.25% are publicly traded (December 31, 2024: 33.32%).

3. Information about Branches and Personnel:

As of September 30, 2025, the Bank has 1,029 branches and 20,551 employees. 1,029 of 1,009 branches are located in Türkiye and the other 20 are located in abroad. There are 15 branches in Turkish Republic of Northern Cyprus, 2 branches in England (London), 2 branches in Iraq (Erbil and Baghdad), 1 branch in Bahrain (Manama). The Bank also have representative offices in China and Egypt and the Bank's subsidiaries, Isbank AG has 8 branches in Germany and 1 branch in Netherlands, JSC İşbank has 1 branch and 2 representative offices in Russian Federation and 1 branch in Georgia.

II. Overview of the Turkish Economy and the Banking Sector

In the second quarter of 2025, the Turkish economy grew well above expectations by 4.8% yoy, gaining momentum despite the maintained tight monetary policy stance. Private consumption expenditures were the main driver of growth during this period, while net exports continued to limit growth due to the relatively high increase in imports. Leading indicators signal that strong course in the construction sector continued while the activity in the industrial and service sectors remained moderate in the third quarter of the year.

In the January-September period, central government budget revenues and expenditures recorded annual increases above the inflation by 48.0% and 42.8%, respectively. Thus, in the first 9 months of the year, the total budget deficit widened by 13.3% yoy to 1.2 trillion TRY and constituted 55.1% of the budget deficit target set in the Medium Term Program announced on September 8. During this period, the primary budget balance posted a surplus of 445.1 billion TRY.

In the January-August period, in contrast to the moderate increase in net tourism revenues, the widening foreign trade deficit, partly due to the rise in gold imports, had slightly deteriorated the current account balance. The 12-month cumulative current account deficit rose from 10.4 billion USD at the end of 2024 to 18.3 billion USD as of August.

Annual CPI inflation, which had been falling steadily between June 2024 and August 2025, rose in September due to rapid increases in food and education prices, slowing the disinflation process. As of September, annual CPI inflation was realized as 33.29%, while annual D-PPI inflation was 26.59%.

The CBRT cut its policy rate by 300 basis points to 43% in July, by 250 basis points to 40.5% in September, and by 100 basis points to 39.5% in October, continuing its asymmetric interest rate corridor policy. In its Inflation Report published on August 14, the CBRT announced that an “interim target” would be defined for each year-end in addition to the forecast path. For 2025, CBRT set the interim target at 24%, which was the midpoint of the inflation forecast range in the previous report, while updating the forecast range from 19%–29% in the previous report to 25%–29%. In the statement released after its last meeting, the CBRT stated that monetary policy stance will be tightened if the inflation outlook deviates significantly from the interim targets.

According to BRSA's Weekly Bulletin, as of September 26, total TL deposits including banks' deposits increased by 36.9% on an annual basis and 23.8% compared to the end of 2024, becoming 15.8 trillion TRY. As of the same date, FX-protected deposit volume, for which account openings and renewals were terminated (excluding YUVAM accounts) by the CBRT on August 23, declined by 80.6% yoy and 74.1% ytd, falling to 292.8 billion TRY (7.1 billion USD). The share of FX-protected deposits in TRY deposits declined from 8.9% at the end of 2024 to 1.9% at the end of September. In USD terms, FX deposit volume rose by 16% yoy and 22% ytd to 244 billion USD, partly driven by exchange rate developments and rising gold prices. Thus, the share of TL deposits in total deposits has fallen from 64.6% at the end of 2024 to 61% as of September 26.

As of September 26, TL credit volume, including loans to the financial sector, increased by 38.3% yoy and by 29.3% ytd, reaching 13.1 trillion TRY. In USD terms, FX credit volume rose by 18.2% and 15.5% in the same periods, and became 198.2 billion USD as of the end of September. Thus, the total credit volume expanded by 40.5% yoy and by 32.1% ytd, reaching 21.2 trillion TRY as of September 26. The share of consumer loans and consumer credit cards in the TL loan volume increased from 37.7% at the end of 2024 to 38.9% as of September 26.

TÜRKİYE İŞ BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF SEPTEMBER 30, 2025
(Convenience Translation of Unconsolidated Audit Financial Statements and Related Disclosures and Footnotes Originally Issued in Turkish)
(Amounts expressed in thousand Turkish Lira (TL) unless otherwise stated.)

III. Financial Information and Assessment on Bank:

1. Summary of Financial Information:

ASSETS (Thousand TL)	September 30, 2025	December 31, 2024
Cash and Cash Equivalents	51,355,836	37,745,993
Banks and Money Market Placements ⁽¹⁾	821,380,382	644,649,989
Securities	762,161,330	653,869,322
Loans and Receivables ⁽²⁾	2,120,221,452	1,622,483,926
Other	465,521,875	365,027,207
Total Asset	4,220,640,875	3,323,776,437
LIABILITIES (Thousand TL)	September 30, 2025	December 31, 2024
Deposits	2,850,510,706	2,127,117,186
Funds Borrowed and Money Market Funds	515,841,045	549,500,718
Marketable Securities Issued	117,116,660	55,605,673
Subordinated Debt	65,077,304	46,985,333
Shareholder's Equity	380,644,755	318,337,772
Other	291,450,405	226,229,755
Total Liabilities	4,220,640,875	3,323,776,437
INCOME STATEMENT (Thousand TL)	September 30, 2025	December 31, 2024
Interest Income	550,744,337	372,110,235
Interest Expense	492,547,629	346,472,086
Net Interest Income	58,196,708	25,638,149
Trading Income/Loss	-14,378,965	-8,319,785
Net Fees and Commissions Income/Loss	95,769,426	65,214,555
Other Income	12,056,207	18,499,348
Total Operating Income	151,643,376	101,032,267
Other Operating Expenses ⁽³⁾	104,411,977	84,017,915
Expected Credit Loss	39,360,821	16,438,579
Profit/Loss from Associates Accounted for using the Equity Method	34,210,635	27,780,603
PROFIT/LOSS BEFORE TAX	42,081,213	28,356,376
Tax Provision	-1,921,156	-6,328,421
NET PERIOD PROFIT/LOSS	44,002,369	34,684,797
KEY FINANCIAL RATIOS	September 30, 2025	December 31, 2024
Interest Bearing Assets / Total Assets	87,6%	87,8%
Loans (Net) / Total Assets ⁽²⁾	50,2%	48,8%
Personal Loans / Total Loans ⁽²⁾	33,4%	30,6%
Non- Performing Loans Ratio	2,7%	2,1%
Demand Deposits / Deposits	41,6%	39,4%
Capital Adequacy Ratio	17,9%	19,7%
Return on Average Assets ⁽⁴⁾	1,5%	1,6%
Return on Average Equity ⁽⁴⁾	16,4%	15,8%
	September 30, 2025	December 31, 2024
Operating Expenses / Operating Income ⁽³⁾⁽⁵⁾	56,2%	65,2%

(1) Includes balances with the Central Bank and reserve requirement accounts.

(2) Excludes non-performing loans.

(3) Personnel expenses are included under "Other Operating Expenses."

(Yetkili İmza / Kaşe)

(4) Calculations are based on quarterly period-end balances.

(5) The "Share of Profit/Loss from Associates Accounted for Using the Equity Method" is included in "Operating Income."

2 . Chairperson of the Board of Directors' Assessment:

In the third quarter of 2025, continued uncertainties and the protectionist policies led by the US maintained the cautious outlook in the global trade and investment environment. The gradual normalization of tight monetary policies worldwide contributed to the stabilization of global economic activity.

In October, the IMF revised its global economic growth forecast for 2025 from 3.0% to 3.2%, projecting that the global economy will perform more resilient than predicted in the previous forecasts due to the impact of early shipments. Developments related to the tariffs announced by the US and trade negotiations between US and China are expected to be decisive for global economic activity.

The US Federal Reserve (Fed) made its first interest rate cut in the third quarter of 2025. The Fed stated that it would maintain a cautious stance in its monetary policy for the rest of the year, taking into account the downward trend in inflation and developments in the labor market. The European Central Bank, that left interest rates unchanged at its July and September meetings, revised its inflation forecasts upward due to volatility in energy and food prices, while lowering its economic growth expectations.

The CBRT resumed its interest rate cut process at the beginning of the third quarter, lowering the one-week repo auction rate, which is the policy rate, by a total of 5.5 points at its meetings in July and September. At its October meeting, however, the CBRT reduced the policy rate by a limited amount, from 40.5% to 39.5%, noting that the disinflation process had slowed.

The 2026-2028 Medium Term Program announced in September aims to achieve permanent price stability through the coordinated implementation of monetary, fiscal and revenue policies, to ensure sustainable economic growth and to strengthen financial stability. The program emphasizes that the fight against inflation will be pursued with determination and that a production- and export-oriented growth strategy will be prioritized.

Under the developments in the global and national economic conjuncture, Türkiye İş Bankası A.Ş. will continue to contribute to our country's economy in the coming period, as it has done to date; with its structure supporting production, investment, and employment, it will steadfastly pursue its vision of sustainable growth.

Yours sincerely,

Adnan Bali

Chairperson of the Board of Directors

3. CEO's Message:

Türkiye İş Bankası reached a net profit of TL 44 billion in the first nine months of the year, increasing its shareholders' equity size to TL 381 billion and its asset size to TL 4.2 trillion and maintaining its position as Türkiye's largest private bank.

For the sake of serving the national economy, İşbank issued a Tier-II bond amounting to USD 500 million in the international markets, prioritizing the SMEs' transformation needs which are the frontrunners of the economic activity. As of September 2025, İşbank's cash loan volume reached TL 2.2 trillion and its non-cash loan volume reached TL 823 billion, making the total amount provided to the economy above TL 3 trillion; while maintaining its strong capital level with 18% capital adequacy ratio.

With its wide and strong, physical and digital distribution network, İşbank's total deposits reached TL 2.9 billion as of September 2025, continuing to be the primary choice of depositors. İşbank's TL deposit volume increased by 31.5% compared to year end 2024 and reached TL 1.6 trillion. With its strong support for the real economy and customer-centric approach, the Bank has reinforced its strong position in the commercial deposit side and increased its TL commercial deposits volume to TL 622 billion, up by 51.9% in the first nine months of the year.

İşCep, the mobile application of İşbank, was again awarded as the "World's Best Mobile Banking App" for the third consecutive year at the "Best Digital Bank Awards" organized by the international finance publication Global Finance. Having reached 15.5 million users, İşCep will continue to offer human-centric, innovative and personalized services in line with its super-app strategy.

On August 26, Türkiye İş Bankası celebrated the first year of its second century, making a remarkable start to its new century with its robust capital and financial position. With its "Bank of the Future" vision, İşbank will continue to provide long term value by offering strategic investments focused on AI, entrepreneurship, green transformation and digitalization to the national and international economies.

Yours Sincerely,

Hakan Aran
CEO

4. Evaluation of Bank's Financial Position and Performance:

In the third quarter of the year, cash loans (excluding non-performing loans) of Türkiye İş Bankası A.Ş. reached TL 2,1 trillion, and its non-cash loans amounted to TL 823,1 billion. The share of commercial loans in total cash loans was 66.6%. During the same period, the Bank's non-performing loan ratio stood at 2.7%. The deposit item, which increased by 34% compared to the end of the previous year, reached TL 2.9 trillion and continued to play a significant role in the funding structure, accounting for 67.5%. During this period, the share of demand deposits in total deposits was 41.6%. The issued securities item amounted to TL 117.1 billion. As of the end of the period, total assets of the Bank reached TL 4.2 trillion, its equity stood at TL 380.6 billion, and the Bank's profit was TL 44 billion. The capital adequacy ratio was determined to be 17.85%.

5. Expectations for the 2025 year:

As of September 30, 2025, there is no change in the Bank's expectations for the end of 2025, which was announced in the material disclosure dated 5 August 2025.

IV. Information on the Board of Directors and Board of Meeting:

These headings were deleted and replaced with "Ten Board of Directors meetings were held during the nine-month period of the year. Through work carried out either by holding meetings or without holding meetings, with each member reviewing and signing the file, 8 files related to other credit matters, resulting in 102 credit decisions. Regarding non-credit matters, 302 files were reviewed, leading to 302 decisions. Including the 115 decisions made during meetings, the total number of decisions amounted to 519.

V. Information on the Activities of the Committee of Internal Systems

1. The Audit Committee

The Audit Committee, which consists of two members, is presided by Ms. Güzide Meltem Kökden, Deputy Chairperson of the Board of Directors. The other member of the Committee is Mr. Sadrettin Yurtsever, Member of the Board of Directors. The share of non-executive managers and independent members in the Committee is 100%.

In the first nine-month period of the year, Audit Committee held 49 meetings and took 67 resolutions.

2. Risk Committee

Risk Committee is responsible for formulating the risk management strategies and policies İşbank will adhere to both on a consolidated and unconsolidated basis, presenting them to the İşbank Board of Directors for approval, and monitoring compliance with them, Committee members:

- Chairperson of Board of Directors and Head of Risk Committee: Adnan Bali
- Deputy Chairperson of Board of Directors: Güzide Meltem Kökden
- Member of Board of Directors: Sadrettin Yurtsever
- CEO and Head of Credit Committee: Hakan Aran
- Deputy Chief Executive: H. Cahit Çınar
- Deputy Chief Executive: Mehmet Türk
- Deputy Chief Executive and Head of Asset and Liability Management Committee: Ebru Özşuca
- Deputy Chief Executive: Gürler Özkök
- Head of Corporate Compliance Division: Engin Yalçın
- Head of Internal Control Division: Utku Ünsal
- Head of Risk Management Division: Melih Emre Turan

Risk Committee contributes to the configuration of Group risk policies also through consolidated group meeting. In the activities that the Risk Committee carries out on a consolidated basis:

- Head of Subsidiaries Division: Murat Doğan also attend the meeting.

The percentage of non-executive directors is 64% and the percentage of independent members is 18% in the Committee.

In the Risk Committee meetings held in the first nine months of 2025, the risk management practices of İşbank and its subsidiaries which are within the scope of Consolidated Risk Policies were evaluated, risk reports presented to the Committee were examined and decisions regarding the risk management systems and processes were taken.

(Yetkili İmza / Kaşe)

3. Turkish Republic of Northern Cyprus (T.R.N.C.) Internal Systems Committee:

The Committee, which consists of two members, presided by Mrs. Güzide Meltem Kökden; the Deputy Chairperson of the Board of Directors, Other Member of the Committee is Member of the Board of Directors Mr. Sadrettin Yurtsever. In the Committee, the percentage of non-executive directors and independent members is 100%.

The Committee is directly concerned with the effectiveness and adequacy of the internal systems established by the Bank for the activities of the TRNC Branches, the functioning of these systems and the accounting and reporting systems in accordance with the laws and regulations and the integrity of the information produced, and directly related to the independent audit institutions and other banking activities. The Board of Directors is responsible and responsible for monitoring and coordinating the activities of these organizations selected by the Board of Directors on a regular basis.

As of first nine months of 2025, T.R.N.C. Internal Systems Committee held meetings for 10 times and took 10 resolutions.

4. Operational Risk Committee:

The Operational Risk Committee, established by the Board of Directors' resolution no. 43790 dated April 30, 2020, operates to determine the strategies and policies for the management of operational risks that the Bank may be exposed to, to develop the operational risk management framework and to strengthen the governance model for operational risks. The Committee, which is established to convene at least twice a year, consists of Ms. Güzide Meltem Kökden, Deputy Chairman of the Board of Directors, as the Committee Chairman; Mr. Sadrettin Yurtsever, Member of the Board of Directors; Mr. Hakan Aran, Chief Executive Officer, Executive Vice Presidents; Mr. Sabri Gökmenler, Mr. Sezgin Lüle, Mr. Mehmet Celayir and Mr. Gürler Özkök, Disaster and Emergency Coordinator Mr. Tolga Esgin, Mustafa Tankut Tabak as well as Mr. Engin Yalçın Mr. Utku Ünsal, Mr. Engin Yalçın, Mr. Süleyman Emrah Duran, Mr. Melih Emre Turan, Ms. Burcu Nasuhoğlu. The Committee comprises 57% non-executive directors and 14% independent members.

The Committee works in cooperation with the Risk Committee and reports the results of its activities to the Board of Directors through the Audit Committee.

During the first nine months of the year, the Operational Risk Committee met two times and made three decisions.

5. Sustainability Committee

The Sustainability Committee prepares the Bank's sustainability strategy and policies for submission to the Board of Directors for approval, determines sustainability goals and action plans, coordinates their implementation within the Bank, ensures that sustainability-related issues are reflected in strategic business plans, monitors the development of metrics and targets, and performing similar duties. The Chairman of the Board of Directors, Mr. Adnan Bali, serves as the committee chair; Board Members Mr. Sadrettin Yurtsever and Ms. Şebnem Aydın, Deputy General Managers Ms. Ebru Özşuca, Mr. H. Cahit Çınar, Mr. Ozan Gürsoy, Mr. Sezgin Lüle, Mr. Sezgin Yılmaz, Mr. Suat E. Sözen, Mr. Mehmet Celayir, Mr. Mehmet Türk, Mr. Gürler Özkök, as well as Mr. Melih Emre Turan and Ms. Nilgün Yosef Osman serve as committee members. The percentage of managers not employed in the executive branch on the Committee is 36%, while the percentage of independent members is 7%. No meetings were held by the Sustainability Committee during the nine-month period of the year.

VI. Information About the Activities of the Credit Committee:

The Credit Committee, which was reconstituted in accordance with the Board of Directors' resolution no. 46936 dated March 27, 2025, is composed of Mr. Adnan Bali, Chairman of the Board of Directors and Mr. Bahattin Özarslantürk, Member of the Board of Directors, in addition to Mr. Hakan Aran, Chief Executive Officer and Chairman of the Committee. Board Member Mr. Fazlı Bulut and Board Member Ms. Şebnem Aydın are substitute members. The ratio of non-executive directors in the Committee is 80%.

As of the first nine months of the year, the Credit Committee reviewed 85 files under its authority and took 60 decisions.

VII. Information About the Credit Revision Committee:

The Credit Revision Committee, one of the committees reporting to the Board of Directors, is reconstituted every year in accordance with the Revision of Limits article of the Credit Risk Policy, which was put into effect by the Board of Directors' resolution no. 38485 dated July 31, 2012, in order to review the commercial loan portfolio at the end of each year, to evaluate the relations with the credit customers and to determine the limits to be taken into consideration in the following year for these persons and institutions. In this context, for the year 2025, with the decision of the Board of Directors dated 18.12.2024 and numbered 47417. Mr. Adnan Bali, Chairman of the Board of Directors, and Ms. Güzide Meltem Kökden, Vice Chairman of the Board of Directors, Members Mr. Sadrettin Yurtsever, Ms. Şebnem Aydın, and Mr. Bahattin Özarslantürk, completed their reviews of certain companies and groups under the authority of the Credit Committee has completed its review of certain companies and groups under the authority of the Board of Directors and the Credit Committee on March 17, 2025.

As of the period during which the Committee's work was carried out, the ratio of managers not employed in the Executive Board is 100%, and the ratio of independent members is 40%.

VIII. Information About the Corporate Social Responsibility Committee:

With the decision of the Board of Directors dated March 31, 2023 and numbered 46230, Board Members Mr. Fazlı Bulut, Mr. Durmuş Öztekin, Mr. Sadrettin Yurtsever and Ms. Şebnem Aydın were elected as members of the Corporate Social Responsibility Committee. Mr. Sezgin Yılmaz, Ozan Gürsoy and Suat E. Sözen, Assistant General Managers, and Ms. Müge Nevşehirli Veziroğlu, Corporate Communications Department Manager, remain as members. The ratio of non-executive directors in the Committee is 50% and the ratio of independent members is 12.5%.

The Committee evaluated the developments related to current activities, cooperation conditions, requests and project proposals submitted to the Bank and monitored the results.

The Corporate Social Responsibility Committee held meetings 3 times in the first nine months of the year. In this period, the committee has taken 11 positive decisions.

IX. Information About the Corporate Governance Committee:

Corporate Governance Committee was re-established within the decision of the Board of Directors dated 25.08.2023 and numbered 46489. The Committee is presided by Mr. Sadrettin Yurtsever; Member of the Board of Directors and the Committee members are; Members of the Board of Directors; Mrs. Şebnem Aydın and Mr. Fazlı Bulut, Ms. Nilgün Yosef Osman; the Head of Investor Relations and Sustainability Division and Ms. Özge Han Mercimekçi; Investor Relations Unit Manager. In the Committee, the percentage of non-executive directors is 60% and the percentage of independent members is 20%.

The Committee is responsible for monitoring the Bank's compliance with the corporate governance principles, carrying out improvement activities on this matter, making recommendations to the Board of Directors, carrying out the duties stipulated in the relevant legislation and the Corporate Governance Committee and the Nomination Committee.

As of first nine months of 2025, Corporate Governance Committee held meeting 1 time and took no decision.

X. Information About the Remuneration Committee Activities

The Remuneration Committee, which was established with the decision of the Board of Directors, in order to carry out the duties and activities related to the monitoring and auditing of the Bank's remuneration practices on the Board of Directors, consists of two members, Mr. Adnan Bali; Chairperson of the Board of Directors, is the chairperson of the Committee, and Mr. Sadrettin Yurtsever; member of the Board of Directors is the member of the Committee. In the Committee, the percentage of non-executive directors is 100% and the percentage of independent members is 50%.

The Remuneration Committee meets at least twice a year, not exceeding nine months, and reports to the Board of Directors on the results of the activities carried out and important matters considered to have an impact on the Bank's position. Regarding compliance with the Corporate Governance Principles, the Remuneration Committee monitors and supervises the practices related to wage management on behalf of the Board of Directors; the fees are in line with the Bank's ethical values, internal balances and strategic objectives; the evaluation of the remuneration policy and its practices in the context of risk management; it is responsible for the presentation of the proposals determined in line with the requirements of the salary policy and the other responsibilities determined by the provisions of the applicable legislation and the fulfillment of the duties given by the Board of Directors in this framework.

As of first nine-months of 2025, The Remuneration Committee held meetings for 7 times and took 9 decisions.

(Yetkili İmza / Kaşe)

XI. Information Regarding the Activities of the Board of Directors' Principles Committee:

The Chairman of the three-member Board of Directors Activity Principles Committee is Mr. Adnan Bali, Chairman of the Board of Directors, and the other members are Mr. Durmuş Öztekin and Mr. Sadrettin Yurtsever, members of the Board of Directors. In the Committee, the ratio of managers not employed in the Executive Board is 100%, while the ratio of independent members is 33%.

The Board of Directors' Principles of Operation Committee operates with the purpose of informing and reporting to the Board of Directors its findings, opinions, and recommendations regarding the interpretation and application of legal regulations, primarily the Turkey İş Bankası A.Ş. Board of Directors' Rules of Procedure and the Turkey İş Bank A.Ş. Board of Directors' Principles of Operation Guidelines. No meetings were held by the Board of Directors' Principles of Operation Committee during the nine-month period of the year.

XII. Information on the Articles of Incorporation Amendment:

With the registration of the resolutions from our Bank's Ordinary General Assembly held on March 27, 2025, on April 4, 2025, the amendment of Article 5 of our Articles of Incorporation was executed, increasing the registered capital ceiling of our Bank from TL 25 billion to TL 100 billion and extending the Registered Capital Ceiling Authorization Period until the end of 2029.

XIII. Information on Dividend Distribution

At the Bank's Ordinary General Assembly, held on March 27, 2025, it was decided to allocate net profit from operating activities of 2024, amounting to TL 45,517,445 thousand as follows,

- Addition of a total of TL 857,448 which is formed within the framework of various legislative regulations and is monitored in the profits of previous years,
- Accordingly, TL 100,341 of the distributable balance sheet profit amounting to TL 46,374,893, arising from real estate sales gains, is allocated as a special reserve.
- In accordance with the accounting standard "TAS 19 - Employee Benefits", TL 1,000,000 thousand provision for the dividend to be distributed to the personnel during the period is added to the total amount of TL 47,274,553 thousand;
- TL 4,551,740 thousand to be distributed in cash to A, B, and C group shares,
- TL 5 thousand to be distributed in cash to founding shares,
- TL 994,682 thousand to be distributed as cash dividends to employees,
- TL 41,728,125 thousand was decided to be set aside as legal and extraordinary reserves.

On March 27, 2025, TL 41,728,125 thousand was transferred to the reserves account and cash dividends were distributed to the shares other than the shares acquired by the Bank as of April 1, 2025. TL 75,777 thousand corresponding to the shares repurchased during the dividend distribution was transferred to retained earnings account.

XIV. Additional Information Regarding the Period July 1, 2025 – September 30, 2025

Within the scope of the Board of Directors' resolution dated October 3, 2024 regarding the issuance of debt instruments, the Bank issued commercial papers amounting to TRY 10,175,000 thousand nominal value during the period July 1, 2025 – September 30, 2025.

In addition, within the scope of the Board resolutions dated July 8, 2024 and November 20, 2024, the Bank carried out issuances abroad during the same period, amounting to a total nominal value of USD 1,035 million, including a USD 500 million subordinated (Tier II) debt issuance, as well as EUR 68 million and GBP 20 million of bonds and notes.