THE PREVIOUS and NEW VERSION OF THE ARTICLES TO BE AMENDED

Article	Previous	New
29	**Chairmanship** Every year, following the General Assembly, the Board of Directors shall elect from among themselves a Chairman and a Deputy-Chairman to act in his absence. The post of the secretary may be entrusted to one of the members or to a non-member.	**Chairmanship** The Board of Directors shall elect from among themselves a Chairman and **at least one** Deputy-Chairman to act in his absence. The post of the secretary may be entrusted to one of the members or to a non-member.
38	**Powers** The conduct of all administrative business of the Bank shall be entrusted to the General Manager. The transfer, gratification or punishment of and the amounts of salaries and remunerations to be paid to the Assistant General Managers, Managers, Assistant Managers and Sub Managers, as well as the appointment and dismissal of authorized signatories at all levels, shall be determined by the Board of Directors upon the proposal of the General Manager. In urgent situations, when appointments or transfers to such positions are made and, where necessary, the power to sign is given, the matter shall be submitted for approval to the first subsequent meeting of the Board of Directors. The appointment, transfer, gratification and punishment of all other officials of the Bank shall be carried out by the General Manager. All officials of the Bank take their orders from the General Manager. The provisions of Banking legislation and other related legislations are reserved.	**Powers** The conduct of all administrative business of the Bank shall be entrusted to the General Manager. **Reserving the circumstances in which Board of Directors grants authorization or delegation according to articles of hereby this Articles of Incorporation,** the transfer, gratification or punishment of and the amounts of salaries and remunerations to be paid to the Assistant General Managers, Managers, Assistant Managers and Sub Managers, as well as the appointment and dismissal of authorized signatories at all levels, shall be determined by the Board of Directors upon the proposal of the General Manager. The appointment, transfer, gratification and punishment of all other officials of the Bank shall be carried out by the General Manager. All officials of the Bank take their orders from the General Manager. The provisions of Banking legislation and other related legislations are reserved.